

**PROFORMA-II**

(Format of Certificate for withdrawal of Funds)

(Reference Section-4(2)(D) of the Act)

1. Project Name:	UTKAL SAPPHIRE		
2. Promoter's Name:	Utkal Builders Ltd.		
3. Type of Project:	(Residential/Commercial/Mixed/Plotted Scheme) Residential		
4. Construction Status			
Item of Work	(Completed/Under progress)	Percentage of progress	
a. Site development	work in progress	80%	
b. Roof Casting	completed	100%	
c. Brick work & plastering	work in progress	80%	
d. Electrical Work	work in progress	48%	
e. P.H. Works	work in progress	40%	
5. Development status (Plotted Scheme):			
a. Site development	Not yet started	0%	
b. Internal road development	Not yet started	0%	
c. Power supply/Water supply	Not yet started	0%	
6. Financial progress:	Up to previous Quarter	During the Quarter	Total Expenditure.
a. Expenditure incurred	72198035	8305033	80503068
b. Funds collected from allottees	8952377.74	476190.26	9428568
c. Funds invested from own source till date	13245657.7	7828842.3	21074500
d. Funds invested from financial institution if any, till date	50000000	0	50000000
e. Funds available in the account as on date			
f. Funds now proposed to be withdrawn			

For Utkal Builders Limited.

Date: 13/01/2024

*Shradha*  
Managing Director  
(Signature of the Promoter)

We certify that the physical progress as well as financial progress of the project as furnished above are correct to the best of our knowledge & assessment and 90% percentage of project work has been completed till date.

**P. Das & Associates**  
Chartered Accountants  
Regd. No. BTP/DTP (ST-ER) 091/2018  
Valid up to 10-05-2024  
Mobile No.- 7849051678

**J.L. Maloo & Co.**  
Chartered Accountants  
(J.L. Maloo)  
Partner  
(Chartered Accountant)  
Mem. No. - 17649

