

PROFORMA-II

(Format of Certificate for withdrawal of Funds)

(Reference Section-4(2)(D) of the Act)

1. Project Name:	UTKAL RESERVE		
2. Promoter's Name:	Utkal Builders Ltd.		
3. Type of Project:	(Residential/Commercial/Mixed/Plotted Scheme) Residential		
4. Construction Status			
Item of Work	(Completed/Under progress)	Percentage of progress	
a. Site development	work in progress	40%	
b. Roof Casting	work in progress	50%	
c. Brick work & plastering	work in progress	35%	
d. Electrical Work	not yet started	0%	
e. P.H. Works	not yet started	0%	
5. Development status (Plotted Scheme):			
a. Site development			
b. Internal road development			
c. Power supply/Water supply			
6. Financial progress:	Up to previous Quarter	During the Quarter	Total Expenditure
a. Expenditure incurred	539400183	212003842	751404025
b. Funds collected from allottees	304867343.78	89945645.22	394812989
c. Funds invested from own source till date	84532840.18	17941803	66591036
d. Funds invested from financial institution if any, till date	150000000	140000000	290000000
e. Funds available in the account as on date	-	-	-
f. Funds now proposed to be withdrawn			

For Utkal Builders Limited

Shradha
Managing Director
(Signature of the Promoter)

Date: 13/01/2024

We certify that the physical progress as well as financial progress of the project as furnished above are correct to the best of our knowledge & assessment and 55 percentage of project is completed till date.

P. Das & Associates
Engineer **Ratindran Das**
Regd. No. **1017/P/2018**
Valid up to **10-05-2024**
Mobile No.- 7849051678

FOR MALOO & CO.
Chartered Accountants
(J.L. Maloo)
Partner
Mem.No.-17649

