

PROFORMA-III

AUDIT CERTIFICATE ON STATEMENT OF ACCOUNTS  
F.Y. 2023-24 (Upto March 2024)

[See 3<sup>rd</sup> proviso of sub-section (2)(D) of Section 4 of R. E. (R&D) Act, 2016]

To,  
River Front Developers Private Limited (Name of the Company with address)  
Plot No.11-3B/1326, CDA, Sector-11  
Cuttack-753014

Subject: Audit certificate on statement of accounts on project fund utilization and withdrawal by River Front Developers Private Limited (company name) for the period from January 2024 to March 2024 with respect to the project Dions Twin Tower (name of the project) R.C. No. MP/07/2022/00685

1. This certificate is issued in accordance with the provisions as contained under 3<sup>rd</sup> proviso of sub-section (2)(D) of Section 4 of Real Estate (Regulation & Development) Act, 2016 read along with the Rules & Regulations made thereunder.
2. We have obtained all necessary information and explanation from River Front Developers Private Limited, (name of the company) during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of River Front Developers Private Limited (Company name) for the year ended 2023-24 and hereby certify that:
  - (i) River Front Developers Private Limited, (Company Name) has the project Dions Twin Tower (project name) ORERA Registration No. MP/07/2022/00685 located at Plot No. 34/6918, 32/6919, CDA, Sector-11, Cuttack - 753014 (address of the project) based on books of accounts submitted to us.
  - (ii) Amount collected from allottees during the financial year for this project is Rs. 17,37,67,208 and amounts collected till date (i.e. 31/03/2024) is Rs. 21,73,28,551
  - (iii) Amount collected from own source during Rs. 12,48,82,331
  - (iv) Amount collected from financial institution during Rs. 6,25,00,000
  - (v) Amount withdrawn during the financial year for this project is Rs. 31,96,11,077 and amount withdrawal till date (i.e. 31/03/2024) is Rs. 36,51,21,035

We certify that River Front Developers Private Limited (company name) has utilized the amounts collected for the Project Dions Twin Tower (project name) only for the project and the withdrawal from the separate bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

**RKP ASSOCIATES  
CHARTERED ACCOUNTANTS**

Date: 15.04.2024

Place: Bhubaneswar

**CA. SATYANANDA ROUTRAY**

**PARTNER**

**MRN:224989**

**FRN:322473E**

(seal & signature)

(The Chartered Accountant firm)

DIN No., registration No. 24224 9890KE IPP5700