

PATRO & CO

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CHARTERED ACCOUNTANTS

Nehru Nagar, JEYPORE - 764 001, Dist. Koraput (Odisha)

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Ref. :

Date: 06/02/24

PROFORMA-III
AUDIT CERTIFICATE ON STATEMENT OF ACCOUNTS
F.Y 01-04-2023 to 31-12-2023
[See 3rd proviso of sub-section (2)(1)(D) of Section 4 of RE. (R&D) Act, 2016]

To

M/S. VSP DEVELOPPERS,
RAIBABU STREET, PANINALA SAHI,
PO: JEYPORE,
DIST: KORAPUT (ODISHA).

(Name of the Company with address).

Subject: Audit certificate on statement of accounts on project fund utilization and withdrawal by **M/S. VSP DEVELOPPERS** (company name) for the period from **01-04-2023 to 31-12-2023** with respect to the project **SRI SAI VENKATA RAMANA ENCLAVES**, (name of the project) R.C. No. **RP/20/2021/00624**.


1. This certificate is issued in accordance with the provisions as contained under 3rd proviso of subsection (2)(1)(D) of Section 4 of the Real Estate (Regulation & Development) Act, 2016 read along with the Rules and Regulations made thereunder.
2. We have obtained all necessary information and explanation from **M/S. VSP DEVELOPPERS** (name of the company) during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **M/S. VSP DEVELOPPERS**, (Company name) for the year ended **31-12-2023** and hereby certify that:
 - (i) **M/S. VSP DEVELOPPERS**, Raibabu Street, Paninala Sahi, Jeypore, Dist: Koraput, (Company name) has the project **SRI SAI VENKATA RAMANA ENCLAVES**, (project name) **ORERA Registration No. RP/20/2021/00624** Located at **Sri Ram Nagar, Parabeda, Po/Ps- Jeypore, Dist: Koraput (Odisha)** (address of the project) based on books of accounts submitted to us.
 - (ii) Amount collected from the allottees during the financial year for this project is **Rs. 49,51,200/-** and amounts collected till date (i.e. 31-12-2023) is **Rs. 49,51,200/-**.
 - (iii) Amount collected from own sources during **Rs. 2,50,000/-**
 - (iv) Amount collected from financial institutions during **Rs. NIL**.
 - (v) Amount withdrawn during the financial year for this project is **Rs. 53,83,949/-** and amount withdrawn till date (i.e. 31-12-2023,) is **Rs. 53,83,949/-**.

We certify that **M/S. VSP DEVELOPPERS**, Raibabu Street, Paninala Sahi, Jeypore, Dist: Koraput, (company name) has utilized the amounts collected for the Project **SRI SAI VENKATA RAMANA ENCLAVES, Sri Ram Nagar, Parabeda, PO/PS- Jeypore, Dist: Koraput (Odisha)** (project name) only for that project and the withdrawal from the separate bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Date:

Place:




N. Ananda Rao
(Name of the Chartered Accountant firm
with U DIN No., registration No.
(Seal & signature)
FRN No. 310100E
W No. 5185F

UDIN-24051656BKA11J3372