



CHANDRAKANTA SAHOO & ASSOCIATES

CHARTERED ACCOUNTANTS

PROFORMA-III

AUDIT CERTIFICATE ON STATEMENT OF ACCOUNTS

F.Y. 2023-24

[See 3rd proviso of sub-section (2)(I)(D) of Section 4 of R.E. (R&D) Act, 2016]

To

M/s. Stalwart Projects Private Limited

Plot No.01, Tulsivihar Complex,
Sailashree Vihar, Chandrasekharpur,
Bhubaneswar-751021, Khordha

Subject: *Audit Certificate of statement of accounts on project fund utilization and withdrawal by M/s. Stalwart Projects Pvt. Ltd. for the period from 01.07.2023 to 30.09.2023 with respect to the project "STALWART SKYCITY" at Mz. Patia, Bhubaneswar, RERA Regd. No. MP/19/2023/00906.*

1. This certificate is issued in accordance with the provisions as contained under 3rd proviso of sub-section (2)(I)(D) of Section 4 of the Real Estate (Regulation & Development) Act, 2016 read along with the Rules and Regulations made thereunder.
2. We have obtained all necessary Information and explanation from M/s. Stalwart Projects Pvt. Ltd. during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of M/s. Stalwart Projects Pvt. Ltd. (CIN-U45201OR2011PTC013975) for the year 2023-24 and hereby certify that:
 - (i) M/s. Stalwart Projects Pvt. Ltd. has the project Stalwart Skycity ORERA Registration No. MP/19/2023/00906 located at Mz. Patia, Bhubaneswar based on books of accounts submitted to us.
 - (ii) Amount collected from the allottees during the financial year for this project is Rs.35,47,94,462.80 and amounts collected till date (i.e. 30.09.2023) is Rs.35,47,94,462.80
 - (iii) Amount collected from own sources during Rs.12,24,00,000.00
 - (iv) Amount collected from financial institutions during Rs. NIL.
 - (v) Amount withdrawn during the financial year for this project is Rs.21,00,00,000.00 and amount withdrawn till date (i.e. 30.09.2023) is Rs.21,00,00,000.00

We certify that M/s. Stalwart Projects Pvt. Ltd. has utilized the amounts collected for the Projects "Stalwart Skycity" only for that project and the withdrawal from the separate bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For Chandrakanta Sahoo & Associates

Chartered Accountants

CA. Chandrakanta Sahoo

Proprietor

Membership No. 223135

FRN - 333322E

UDIN -



Date: 7/10/2023

Place: Bhubaneswar

UDIN-23223135BHAADJ9112

III FLOOR, CP-116, BUDDHA PARK AVE, NEELADRI VIHAR, C S PUR, BHUBANESWAR, ODISHA-751021

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