

PROFORMA-II

(Format of Certificate for withdrawal of Funds)

(Reference Section-4(2)(D) of the Act)

1. Project Name:	UTKAL SAPPHIRE		
2. Promoter's Name:	Utkal Builders Ltd.		
3. Type of Project:	(Residential/Commercial/Mixed/Plotted Scheme) Residential		
4. Construction Status			
Item of Work	(Completed/Under progress)	Percentage of progress	
a. Site development	work in progress	75%	
b. Roof Casting	completed	100%	
c. Brick work & plastering	work in progress	80%	
d. Electrical Work	work in progress	25%	
e. P.H. Works	work in progress	25%	
5. Development status (Plotted Scheme):			
a. Site development			
b. Internal road development	Not yet started		
c. Power supply/Water supply			
6. Financial progress:	Up to previous Quarter	During the Quarter	Total Expenditure
a. Expenditure incurred	68947969	3250066	72198035
b. Funds collected from allottees	7523806.30	1428571.44	8952377.74
c. Funds invested from own source till date	11424162.70	1821495	13245657.70
d. Funds invested from financial institution if any, till date	50000000	Nil	50000000
e. Funds available in the account as on date	20725.55	408849.44	429574.99
f. Funds now proposed to be withdrawn	11403437.15	1412646	

Date:

Shradha
(Signature of the Promoter)

We certify that the physical progress as well as financial progress of the project as furnished above are correct to the best of our knowledge & assessment and 75% percentage of project work has been completed till date.

Patitapaban Das
(Construction Engineer)

J. L. Maloo
(Chartered Accountant)

Prabhat Macchan
(Architect)

Name: Patitapaban Das

Name: J. L. Maloo

Name: Prabhat Macchan

Regd. No. RTP/DTP (ST.ER)

Regd. No. 310062E

Regd. No. CA/2008/42983

12. Execution of Conveyance Deed of common areas in favour of Association of allottees:
(Yes/No)

For Utkal Builders Limited

Shradh Ba
Managing Director

Date: 14/10/2023

(Signature of the Promoter)

• Attach copies of certificate submitted to the bank along with acknowledgement from Bank in token of receipt. Also attach authenticated bank statement for the quarter.

• Submit a copy of agreement to sale for offline registered projects/upload in web portal along with QPR for online registered projects.