

PROFORMA-III

AUDIT CERTIFICATE ON STATEMENT OF ACCOUNTS

F.Y. 2022-2023

[See 3<sup>rd</sup> proviso of sub-section (2)(I)(D) of Section 4 of R.E. (R&D) Act, 2016]

To

Utkal Builders Ltd. (Name of the Company with address).  
Plot No. 777, Voraayatana.  
Sahewo Nagar, Bhubaneswar.

Subject: Audit certificate on statement of accounts on project fund utilization and withdrawal by Utkal Builders Ltd. (company name) for the period from \_\_\_\_\_ to \_\_\_\_\_ with respect to the project Utkal Sapphire (name of the project) R.C. No. \_\_\_\_\_.

1. This certificate is issued in accordance with the provisions as contained under 3<sup>rd</sup> proviso of sub-section (2)(I)(D) of Section 4 of the Real Estate (Regulation & Development) Act, 2016 read along with the Rules and Regulations made thereunder.

2. We have obtained all necessary information and explanation from Utkal Builders Ltd. (name of the company) during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Utkal Builders Ltd. (Company name) for the year ended 2023 and hereby certify that:

(i) Utkal Builders Ltd. (Company name) has the project Utkal Sapphire (project name) ORERA Registration No. RP/19/2021/00613 located at Laxmisagar (address of the project) based on books of accounts submitted to us.

(ii) Amount collected from the allottees during the financial year for this project is Rs. 9428568 and amounts collected till date (i.e., 31.12.2023) is Rs. 9428568.

(iii) Amount collected from own sources during Rs. 21074500

(iv) Amount collected from financial institutions during Rs. 50000000

(v) Amount withdrawn during the financial year for this project is Rs. 80503068 and amount withdrawn till date (i.e., 31.12.23) is Rs. 80503068.

We certify that Utkal Builders Ltd. (company name) has utilized the amounts collected for the Project Utkal Sapphire (project name) only for that project and the withdrawal from the separate bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Date: 13/01/2024

Place: Bhubaneswar

For MALOO & CO.  
Chartered Accountants

(Name of the Chartered Accountant)  
(J.L. Maloo)  
Partner  
Mem. No. - 17649  
with UDIN No., registration No.

(seal & signature)