

THIS DEED OF RECONSTITUTION PARTNERSHIP IS MADE on this 28th Day of June 2021.

BETWEEN

Ramesh Chandra Pradhan, aged about 37 years, S/o Bhagaban Pradhan, by religion Hindu by cast- Khandayat by profession Business, resident of Jagannath Street, Panchuma, Po-Bhaliadhi, Dist-Nayagarh, Odisha-752092.

(Party of the First Part, hereinafter referred as the 1st partner or Continuing Partner)

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AND

Anushaya Mahapatra aged about 39 years, W/o-Kamal Lochan Hota, by religion Hindu by, cast Brahmin, by profession Business, resident of Plot No-N5/60 IRC Village, Near High School, Po- Nayapalli, Bhubaneswar, Dist-Khordha, Odisha -751015.

(Party of the 2nd Part ,hereinafter referred as the 2nd partner/ continuing Partner)

AND

Rasbillari Pradhan, aged about 34 years, S/o Bhagaban Pradhan, by religion Hindu by cast- Khandayat by profession Business, resident of Jagannath Street, Panchuma, Po-Bhaliadhi, Dist-Nayagarh, Odisha-752092.

(Party of the Third Part, hereinafter referred as the 3rd partner/ Incoming Partner)

WHEREAS Party of First and second Part were running the business of real estate business, purchase, sale, development, and promotion of lands, plots, etc. civil construction, construction of flats, apartments, duplex, simplex, buildings, etc. and to deal in all sorts of land and building developmental project in the name and style My SUBASINI BUILDERS" constituted vide partnership deed dated 1st May

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2018 . Due to expand of business and smooth running of business both the partners mutually agreed to take the Party of the Third Part as incoming partner of the business.

WHERE AS the Partner of the Third part is agreed to join the business of partnership with effect from 28th June 2021 in following terms and condition.

The principal place of business office of which is situated at Plot No-N5/60, IRC Village, Po-Nayapalli, Bhubaneswar, Dist-Khurda, Odisha-751015.

WHEREAS, for smooth functioning of the day to day affairs of the Organization and to maintain a harmonious relationship, the partnership shall be governed by the following terms and conditions for its governance.

NOW THIS DEED OF PARTNERSHIP WITNESS THE FOLLOWINGS:-

- 1. NAME:- The name of the firm shall be "SUBASINI BUILDERS".
- 2. PLACE OF BUSINESS:- The Principal of Business, Head Office of the Organization shall be at Plot No-N5/60,IRCVillage, Po-Nayapalli, Bhubaneswar, Dist-Khurda, Odisha-751015 and the partner may open branches or changes the place of business at such other place or places as may be agreed upon mutually from time to time.

TURE OF BUSINESS:- The firm shall be carry on following business.

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I) To carry on the business of real estate business, purchase, sale, development, and promotion of lands, plots, etc. civil construction, construction of flats, apartments, duplex, simplex, buildings, etc. and to deal in all sorts of land and building developmental project.

II) To act as agent of other companies, firm, establishment, and promote the business in collaboration to other.

4. CAPITAL:-

- I) The Incoming partner shall invest Rs 200000/- as his share of Capital and Further requirement of funds shall be invested as per the profit sharing ratio..
- II) The each of the partners would be entitled to get, out of the funds of the firm interest on his/her contribution towards the capital of the firm and until otherwise decided, the rate of such interest would be 12% per annum subject to the provision of the income tax department1961.
- That, the Capital of the firm shall be Rs. 700000/- (Seven lakh only) and the III) additional capital can be invested in the firm from their own sources or may borrow from any bank, Financial institutions or from any other individual or from other sources on mutually decided by the partners. Ramesh chandrea Preadhan

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5. DRAWINGS.

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That, The partners may draw from their capital account such amount as decide mutually from time to time subject to the amount of profit credited in their respective capital account.

- II) That, all outgoing expenses of the partnership and losses including the deficiencies of capital shall be paid out of the profits first and out of the capital next and if the same shall be deficient, then by the partners in the proportions in which they share losses of the firm.
- Ill) That, until otherwise decided the profits and losses of the firm shall be divided among the partners as per their investment reciprocals.
- 6. SHARE OF PROFIT AND LOSS: The profit or loss of the firm shall be divided amongst the partners as per their investment/shares.

1st Partner: 30%

2nd Partner: 30%

3rd Partner: 40%

7. ACCOUNTS AND AUDIT:-

I) The partners shall keep proper books of accounts, which shall be kept at the place of business or at a place to be commonly decided by partners

Anushaya Mahapatra Page 5 of 9

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partner shall at all reasonable times be entitled to have access and to take/copies (2011) the same turn. ODISHA

- II) The firm shall open account in any Nationalized Bank or Private Bank in any part of the state of Odisha or outside the state of Odisha in the name of the firm only with the signature of both the partners and both partner shall have the authority to sign cheques, bills and other documents jointly in the name of the firm. Both the partners can authorize a person to withdraw the cash and issue cheque if required for the business in future.
- Ill) The account of the firm shall be closed on 31st of March every year and the same shall be audited by a chartered accountant.

8. BORROWINGS.

The firm may borrow by way of loans and advances from any bank, company, person, organization, in India or aboard, as may be decided by the partners on mutual consent from time to time by offering securities or guaranties as may be required upon for availing loan and credit facilities and all the partner shall be severally and jointly responsible for its repayment.

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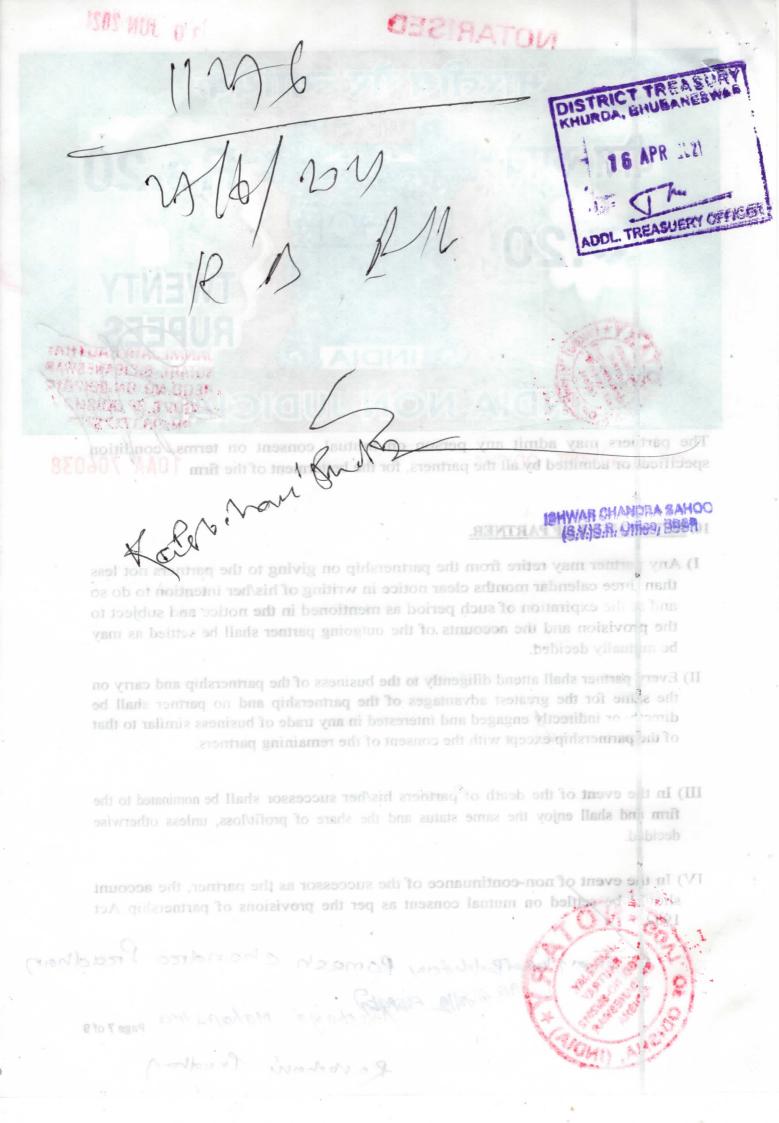
The partners may admit any person on mutual consent on terms condition specified, or admitted by all the partners, for the betterment of the firm 10AA

10. RETIREMENT OF PARTNER.

- I) Any partner may retire from the partnership on giving to the partners not less than three calendar months clear notice in writing of his/her intention to do so and at the expiration of such period as mentioned in the notice and subject to the provision and the accounts of the outgoing partner shall be settled as may be mutually decided.
- II) Every partner shall attend diligently to the business of the partnership and carry on the same for the greatest advantages of the partnership and no partner shall be directly or indirectly engaged and interested in any trade of business similar to that of the partnership except with the consent of the remaining partners.
- III) In the event of the death of partners his/her successor shall be nominated to the firm and shall enjoy the same status and the share of profit/loss, unless otherwise decided.

IV) In the event of non-continuance of the successor as the partner, the account should be settled on mutual consent as per the provisions of partnership Act

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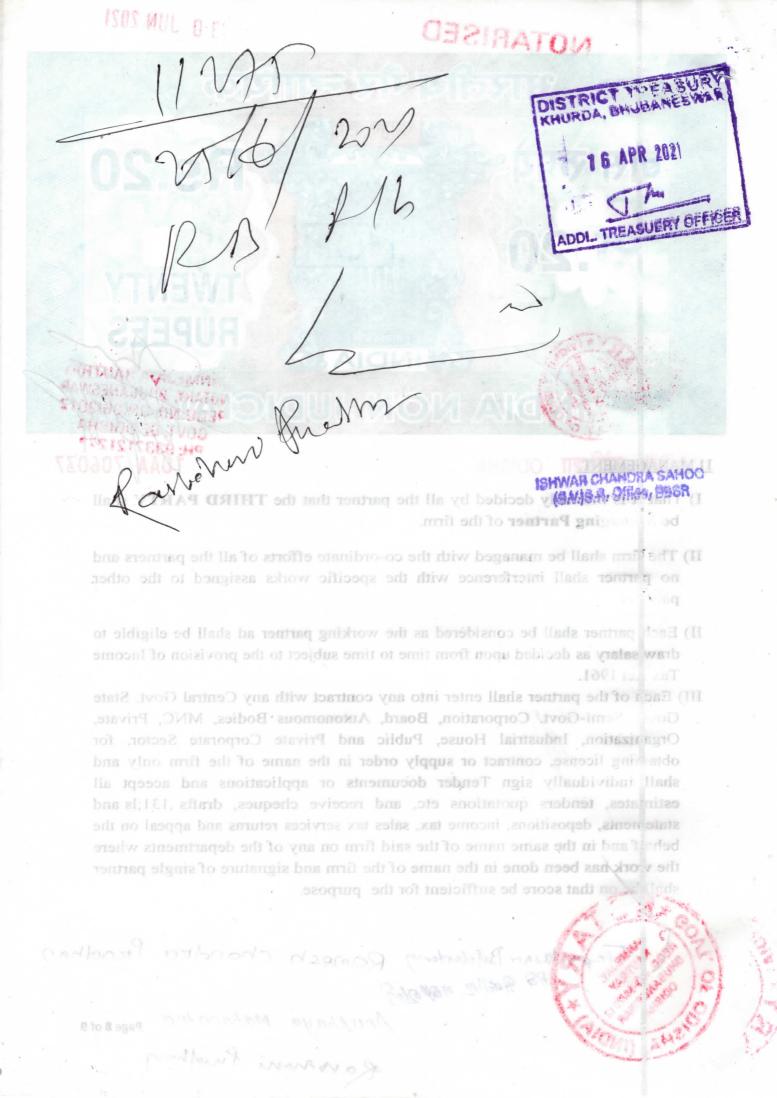
11.MANAGEMENTOTI ODISHA

I) That it is mutually decided by all the partner that the THIRD PARTY shall be Managing Partner of the firm.

- II) The firm shall be managed with the co-ordinate efforts of all the partners and no partner shall interference with the specific works assigned to the other partners.
- II) Each partner shall be considered as the working partner ad shall be eligible to draw salary as decided upon from time to time subject to the provision of Income Tax Act 1961.
- III) Each of the partner shall enter into any contract with any Central Govt. State Govt. Semi-Govt. Corporation, Board, Autonomous Bodies, MNC, Private, Organization, Industrial House, Public and Private Corporate Sector, for obtaining license, contract or supply order in the name of the firm only and shall individually sign Tender documents or applications and accept all estimates, tenders quotations etc, and receive cheques, drafts ,131;ls and statements, depositions, income tax, sales tax services returns and appeal on the behalf and in the same name of the said firm on any of the departments where the work has been done in the name of the firm and signature of single partner shall be on that score be sufficient for the purpose.

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Anushaya Mahapatra Page 8 of 9
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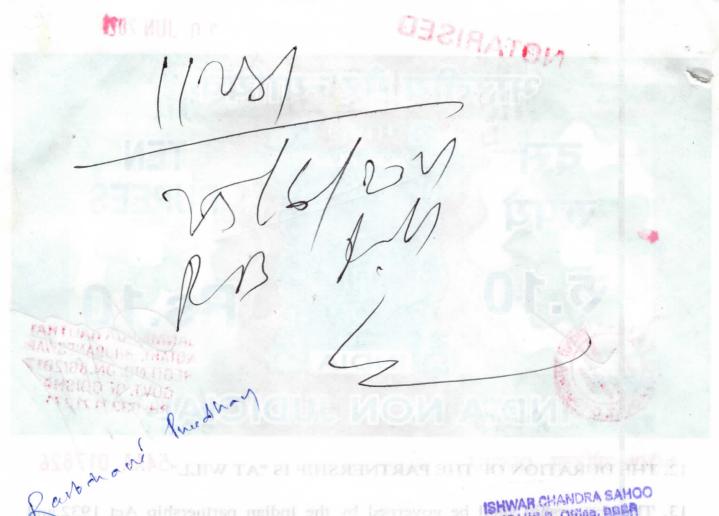
12 THE BURNTION OF THE PARTNERSHIP IS "AT WILL" 54AA 017826

13. The partnership shall be governed by the Indian partnership Act 1932.and subject to its provisions, the clauses of the deed may be deleted, altered and modified when and if necessary.

14. In case of any dispute or difference of opinion arises between the partners then the same shall be mutually settled or may be referred to the arbitrators, subject to Arbitration Act 1940.and the opinion conferred by the arbitrator shall be binding by the partners.

IN WITNESS WHERE OF the partners hereby put their signature today on this day of 28th June 2021.

Ramesh chandra Pradhan Witnesses with address:-Typer Busin Bolcharton First Partner DENTIFE MARCHINES SER Mercla Anu Shaya Mahapatra # प्राचित्रकाति अस्ताहि Second Partner · MANURA, BBSR Khorodhar, Arzorc Cebehani Pradhay. contents of his are true to the best of his the



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FORM D

[See Rule 10(a)]

MEMORANDUM ACKNOWLEDGMENT RECEIPT OF DOCUMENTS

The Registrar of Firms, Orissa, hereby acknowledges receipt of the undermentioned document/documents relating to the Firm * M/S SUBASINI BUILDERS and intimates that it has/they have been filed in pursuance of Indian Partnership Act, 1932.

(Here enter description of document/documents) Statements
recorded as par 63(1) of 1. P. Act, 1932.

Memo. of fees received. Re - 1 1= (Rupel One) only

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Registrar of Firms, Odisha
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No. 18201800794/2018. 3358 DWG. 05.07, 2021
No. 18202100403 dated Cuttack, the FORWARDED to Ramenh Chandra fradhan, Clo. MIS, Subasini Burlolett for his/her letter No.

AT:- flot No-N 5/60 ARCV-llage Po: Nangapalli Bhubaneswar, Dist-Khuriala, Oolisha, dated the 5.07, 2021

Registrar of Firms, Odisha Registrar of Firms Odisha, Cuttack