OFFICE OF THE INSPECTOR-GENERAL OF REGISTRATION-CUM-REGISTRAR OF FIRMS, ORISSA, CUTTACK



FORM-C

[See Rule 10 (a) of Orissa Partnership Rule, 1943]

ACKNOWLEDGMENT OF REGISTRATION OF FIRM

The Registrar of Firms, Orissa hereby acknowledges the receipt of the statement
prescribed by Section 58 (1) of the Indian Partnership Act, 1932. The statement has
prescribed by Section 58 (1) of the Indian Partnership Act, 1932. The statement has been filed and the name of the FIRM*M/S. SAI RAT. HOMES.
has
been entered in the Register of Firms as No

Memo. of fees received: -Rs. 3/- (Rupees three) only.



Registrar of Firms, Orissa

No. 2963./Regn., Dated, Cuttack, the 30-07-2015 200....

Forwarded to Sici Smrcuti Ranjan Dag gom/s Sai Raj Homes, H-Plot No-1752 Biswanoth Naglanc Ps-Laxmisagan Bhulanesware 751014 Dist Khunda Odisha with reference to his/her letter No.

dated, the 18th June 2005

tor Registrar of Firms, Orissa

*Here enter name of firm with address.





THIS RECONSTITUTED DEED OF PARTNERSHIP is executed on this the 1st day of April, 2019.

ONSTITUTED DEED OF PARTNERSHIP EXECUTED ON THE 1ST

BETWEEN.

- 1. Sri Smruti Ranjan Das, aged about 48 years, S/O Late Bansidhar Das, resident of Plot no-1752, Biswanath Nagar, P.S.-Laxmisagar, Bhubaneswar-751014.
 -Hereinafter called the party of the FIRST PART.
- 2. Sri Nalini Ballav Sahoo, aged about 38 years ,S/o Sri Gouri Ballav Sahoo, resident of At: Olinda, P.O: MN Patna, P.S- Jaleswar, Dist.: Balasore-756032.
 -Hereinafter called the party of the SECOND PART.

That there existed a partnership between the partners with effect from the 14th day of February, 2014. That now, as amicably decided by the partners, is reconstituted.

Whereas the said parties, intend to carry on in partnership the business

as developers, and for that purpose to purchase, acquire, own process, buy, sell, re-sell, and to traffic in land structures and estates, other immovable properties and to develop cooperatives housing schemes, townships, and prepare for building sites, constructing, reconstructing, erecting, altering, improving, enlarging, developing, decorating and turnishing booses, buildings, hotels, motels, resorts, flats, factories, shops, offices, garages, warehouse workshops, hospitals, nursing homes, clinics, halls, theatres, palaces,

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Reyd. No. Gle 361939635

purchase, sell, develop, take in exchange, or on lease, hire or otherwise acquire, whether for investment or sale, or working the same, any real or personal estate including lands, mines, business, building, factories, mill, houses, cottages, shops, depots, warehouses, machinery, plant, stock in trade, mineral rights, concession, privileges, licenses, easement or interest in or with respect to any property whatsoever for the purpose of the Partnership Business in consideration for a gross sum or rent or partly in one way and partly in the other or for any other consideration and to carry on business as proprietors of flats and buildings and to let on lease or otherwise apartments therein and to provide for the conveniences commonly provided in flats, suites and residential and business quarters.

That the said business shall be carried on in the firm name of "SAI RAJ HOMES" with its head office at Plot no-1752, Biswanath Nagar, P.S.-Laxmisagar, Bhubaneswar-751014.

NOW THIS INDENTURE WITNESSETH AS FOLLOWS:-

That, this partnership shall be carried on under the name and style of "SAI RAJ HOMES", having it's Head Office at Bhubaneswar and may open further branch or branches as would be suitable to the partners.

That this reconstituted partnership shall commence w.e.f. 1st Day of April, 2019.

3. BHURATER THE Share of the partners in both profit and loss shall be as under :-

CN 4612009 Parto of the First Part

@ 50%

b) Rarty of the Second Part

@ 50%

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- 4. That, both partners shall devote their full time for the Firm and in such capacity shall look after the day to day business affairs of the firm, Sign Bills, Vouchers, Tender Papers, Letters, Correspondence, Agreements, Returns under I.T Act, appear and depose before any judicial, quasi judicial authorities, administer oath on behalf of the firm, engage and dismiss employees, appoint lawyer, auditor, execute Vakalatnama, Power of attorney and shall do all such other acts, deeds and things on behalf of the firm for smooth running of the business.
- That, the capital of the firm shall constitute the contributions of the partners made from time to time and in case of further necessity of capital the partners may borrow from Banks, Financers and others paying usual rate of interest.
- 6. That, this partnership is AT WILL, Any partner desiring to retire from partnership business shall have to give three month's notice to the other partners, In that case the account of the retiring partner shall be settled and he shall be allowed to retire with his dues, but in case of deficit, the retirement of the said partner shall not be effected until and unless the retiring partner deposits his dues.

That in case of land, building, property and the like to be purchased for furtherance of the firm, by way trading, development, sale or investment, the party of the first part ex partially be the designated as the Managing partner and all deeds and documents shall be builder his seal and signature and shall be binding on the firm and partners for all purposes.

Nalini Isallar Sahar



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- That, the firm shall follow the financial year to be it's year of accounting and on the 31st day of March every year the accounts of the firm shall be closed, profit and loss statement, balance sheet etc, shall be prepared and share of the partners shall be posted to their respective Current Account. All drawings shall also be through this current account.
- 9. That, in case of death of any of the partners, the partnership shall not be dissolved and the same shall be carried on with the legal heir/heirs of the deceased partner.
- 10. That, all the partners shall be loyal, honest and diligent to each other and carry on business/profession through out for their greatest advantages.
- 11. That, the firm may open Bank Account or Accounts in any of the Nationalized or Scheduled Bank or Banks and the same shall be operated by both parties jointly.
- 12. That, a new partner or partners may be admitted to this partnership business on such terms and conditions as would be decided by the existing partners.
- 13. That, the accounts of the Firm shall be maintained at the Head Office of the firm and any partner may inspect the same during office hours.
- 14. That, the partners shall get interest @ 12% P.A. on their capital invested in the firm as per provisions of section 40(b) of Income Tax Act, 1961.



15. That, both partners are all "Working Partners" of the firm and in such capacity they shall get salary, remuneration, commission, bonus etc. That it is agreed that all parties will be devoting their full time and will be paid remunerations as mentioned here under:-

If Net Profit after Interest to partner

Is upto Rs.3,00,000.00 Then out of Rs.3,00,000.00 is to be divided as: If above Rs.3,00,000.00 Then, in addition to the previous column,60% of net Profit is to be divided as:

FIRST PART

50%

50%

SECOND PART

50%

50%

- 16. That, in case of dispute or differences of opinion among the partners, the same shall be referred to arbitration by Sri Bharatendra Tripathy, Chartered Accountants of Plot No-30/A, Unit-3, Kharavela Nagar, Bhubaneswar and the decision of the arbitrator shall be final and binding on both partners.
- 17. That, save and except to which no provision is made at present, shall be governed by Indian Partnership Act, 1932 and the provisions contained therein.

IN WITNESS WHEREOF the parties here to have set their hands on this deed on the day, month and year first above mentioned.

WITNESSED BY:

SIGNED BY:

1. And burner Mohondy Sto- Maroj Kuman Nohondy BASER

Smrug Ram Lls

1. (SMRUTI RANJAN DAS)

(Party of the FIRST PART)

2. Manashuja Mohanty 1010: Manoj kunart Mohanty BBSR realine ballar Sahoo

2. (NALINI BALLAV SAHOO)

(Party of the SECOND PART)



Moial, Bhabanswar Reud, No. Gh. 16/09