

# FORM D

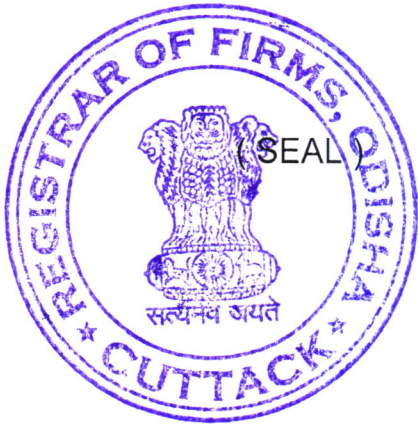
[See Rule 10(a)]

## MEMORANDUM ACKNOWLEDGMENT RECEIPT OF DOCUMENTS

The Registrar of Firms, Orissa, hereby acknowledges receipt of the undermentioned document/documents relating to the Firm \* **M/S VSP DEVELOPPERS** and intimates that it has/they have been filed in pursuance of Indian Partnership Act, 1932.

(Here enter description of document/documents) *Statements recorded as per 63(1) of I.P. Act, 1932.*

Memo. of fees received. *Re - 1/- (Rupee one) only*



*[Signature]*  
Registrar of Firms, Odisha  
Registrar of Firms  
Odisha, Cuttack

*Regn. NO. 710/2015*

*4179 Date. 27. 08. 2021*

No. 19202100159 dated Cuttack, the ..... FORWARDED to *Tangudu*  
*Vikram Mahesh, c/o. m/s. VSP Developers, AT- Raibabustreet,*  
with reference to his/her letter No. *Paninata Sahy So/PS/Tahasil:-Jeyapore, Dist:- Koraput,*  
PIN-764001, Odisha, dated the *18. 02. 2021*.....

*[Signature]*  
Registrar of Firms, Odisha  
Registrar of Firms  
Odisha, Cuttack





**ଓଡ଼ିଶା ଆଢ଼ିଶା ODISHA RECONSTITUTED DEED OF PARTNERSHIP**

**D 487357**

This Deed of Partnership is made on this the 10th day of September 2020, at Jeypore, Dist: Koraput, Odisha.

BETWEEN

*[Signature]*  
Registrar of Firms  
Odisha, Cuttack  
27/8/20

1. **Sri TANGUDU VIKRAM MAHESH**, aged about 47 years, son of Late, T. Koteswar Rao, by Religion – Hindu, Businessman by Profession, resident of Door No- 45-58-17, Flat No- 12, Indu Enclave, Narasimha Nagar, PS- IV<sup>th</sup> Town, Visakhapatnam, Po- Visakhapatnam- 530024, District- Visakhapatnam (Andhra Pradesh) here-in-after known as Party of the First Part.
2. **Sri ANDAVARAPU PRASAD RAO**, aged about 62 years, S/o. Late Andavarapu Venkat Rao, by Religion – Hindu, Businessman by Profession, resident of Raibabu Street, Paninala Sahi, PS- Jeypore Town, PO- Jeypore Pin-764001 District-Koraput (Odisha) here-in-after known as Party of the Second Part.
3. **Smt. TANGUDU PADMAJA**, aged about 43 years, W/o. Sri Tangudu Vikram Mahesh , by Religion – Hindu, Businessman by Profession, resident of Door No- 45-58-17, Flat No- 12, Indu Enclave, Narasimha Nagar, PS- IV<sup>th</sup> Town, Visakhapatnam, Po- Visakhapatnam- 530024, District- Visakhapatnam (Andhra Pradesh) here-in-after known as Party of the Third Part and

*T. Padmaja*  
*A. Sakanya*

Signature Attested  
*[Signature]*  
Jyoti Ranjan Pattanaik  
Notary, Cuttack Town  
Regd.No-19 of 2012

*[Signature]*  
*A. Patra*

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SPECIAL TRE  
JEYPORE  
07 JUL 2020  
A.T.O.

NO 0963 Dated 10/9/20  
25  
KUMAR SA'APA  
STAMP ENDOR JEYPORE

to (A)

A. Prakash



# भारतीय गैर न्यायिक

पचास  
रुपये  
रु. 50



FIFTY  
RUPEES  
Rs. 50

INDIA NON JUDICIAL



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D 487356

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4. **SMT. ANDAVARAPU SUKANYA**, aged about 57 years, W/o Sri Andavarapu Prasad Rao, by Religion - Hindu, Businessman by Profession, resident of Raibabu Street, Paninala Sahi, PS- Jeypore Town, PO- Jeypore Pin-764001 District-Koraput (Odisha) here-in-after known as Party of the Fourth Part

WHEREAS PARTIES 1, 2, and 3 are in partnership under the name and style of M/S. VSP DEVELOPPERS. The principal place of the business shall be at Raibabu Street, Paninala Sahi, PO:PS & Tahasil: Jeypore-764001 in the district of Koraput, Odisha in accordance with the partnership deed dated 22<sup>nd</sup> day of July, 2015.

However, Partner No-3 **Sri VYASYARAJU SOMESHWAR RAO**, aged about 49 years, S/o. Late. Vyasyaraju Lokeswar Rao, by Religion - Hindu, Businessman by Profession, resident of Mill Street, PO & PS- Jeypore -764001 District-Koraput (Odisha) known as Party of the Third Part has expired on **Dt. 03.09.2020**. The accounts of the firm are finalized as on the date of expiry of partner Number 3, Sri VYASYARAJU SOMESHWAR RAO, and share of amount payable to the deceased partner will be paid to his Legal Heirs.

However, as per the clause number 15 of the Partnership Deed dated 22<sup>nd</sup> July, 2015, death, disability or retirement of any partner will not dissolve the Partnership and the remaining partners shall be free to continue the partnership business with admitting any partner or partners into the firm. And such the continuing partners namely, Sri TANGUDU VIKRAM MAHESH, Sri

T. Padmaja  
A. Sakanya

Signature Attested

Jyoti Ranjan Pattanaik  
Notary, Cuttack Town  
Regd.No-19 of 2012

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A. Sakanya

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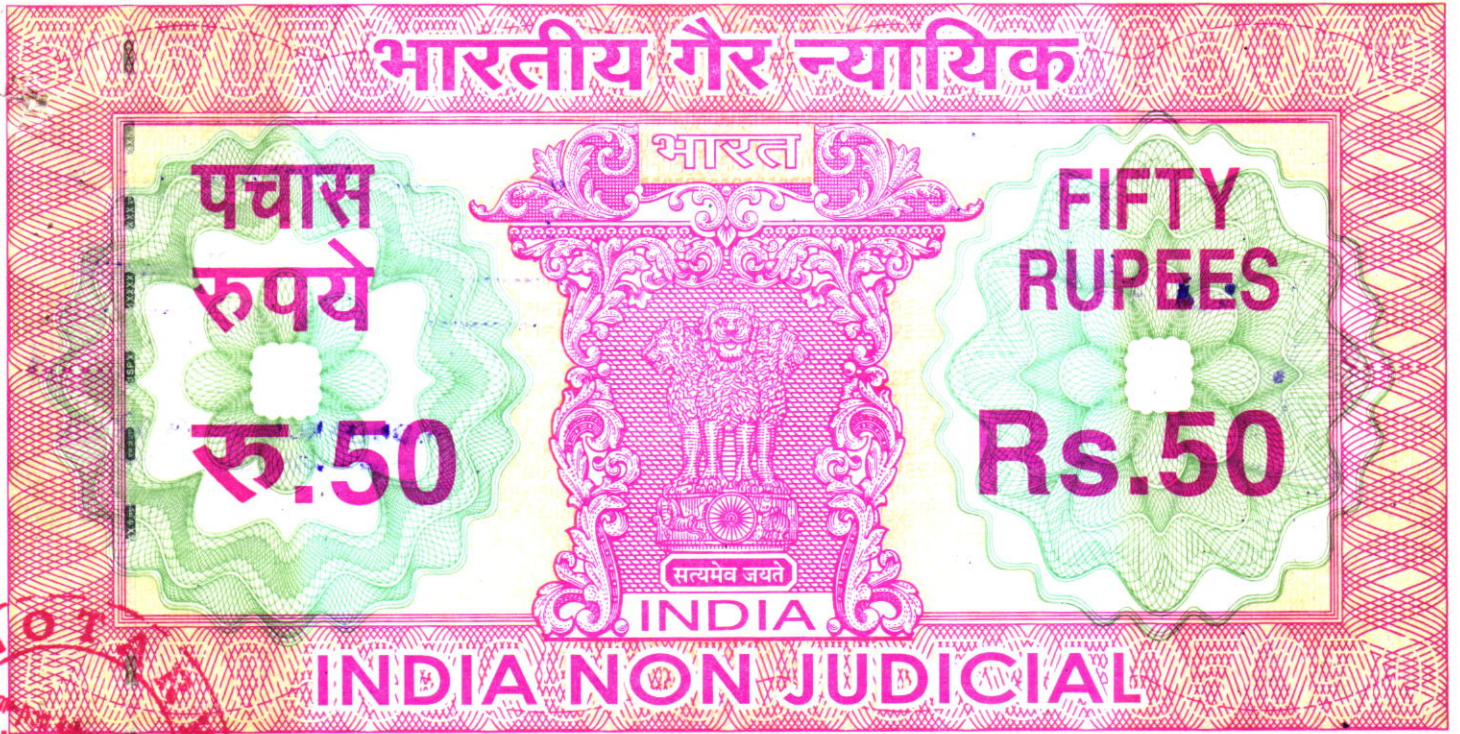


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JEYPORE  
17 JUL 2011  
AA T.

NO 2964 Dated... 10/9/10  
STAMP VENDOR JEYP  
SUDHIR KUMAR SA AD  
STAMP VENDOR JEYP

A. Prabhu





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Page-3-

D 487355

ANAVARAPU PRASAD RAO and Smt. TANGUDU PADMAJA have decided to admit a new partner into the partnership. Smt. Andavarapu Sukanya has expressed her willingness to join the partnership and the continuing partners, number 1, 2, and 3. namely, Sri TANGUDU VIKRAM MAHESH, Sri ANAVARAPU PRASAD RAO and Smt. TANGUDU PADMAJA have discussed and decided to admit Smt. ANAVARAPU SUKANYA as a partner with effect from 10-09-2020.

All the parties aforementioned mutually agree to be Partners of the firm on the terms and conditions appearing hereunder:

That, the main object of the partnership business shall be that of Builders, Developers, Construction of Apartments, Houses, Commercial Complexes, Farm Developers, Sale of Plots both Residential and Commercial, Real Estate, Business Contracts of all types including Operations and Maintenance Contracts, Mechanical Contracts, Automobile Contracts, Civil Contracts or any other business as may be decided by the partners from time to time.

That of the various objects of the firm at present the firm has undertaken the construction of apartments in the name and style as "SRI SAI VENKATA RAMANA ENCLAVES" as a unit of the Firm.

AND WHEREAS it is thought to be expedient by all the parties to reduce the terms of the partnership into writing in order to have better understanding and transparency among themselves and for defining their respective roles and responsibilities for smooth conduct of the business.

T. Padmaja  
Asakanya

Signature Attested  
Jyoti Ranjan Pattanaik  
Notary, Cuttack Town  
Regd.No-19 of 2012

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A.P. Padmaja

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SPECIAL TREASURY  
JEYPORE  
07 JUL 2020  
A.T.O.

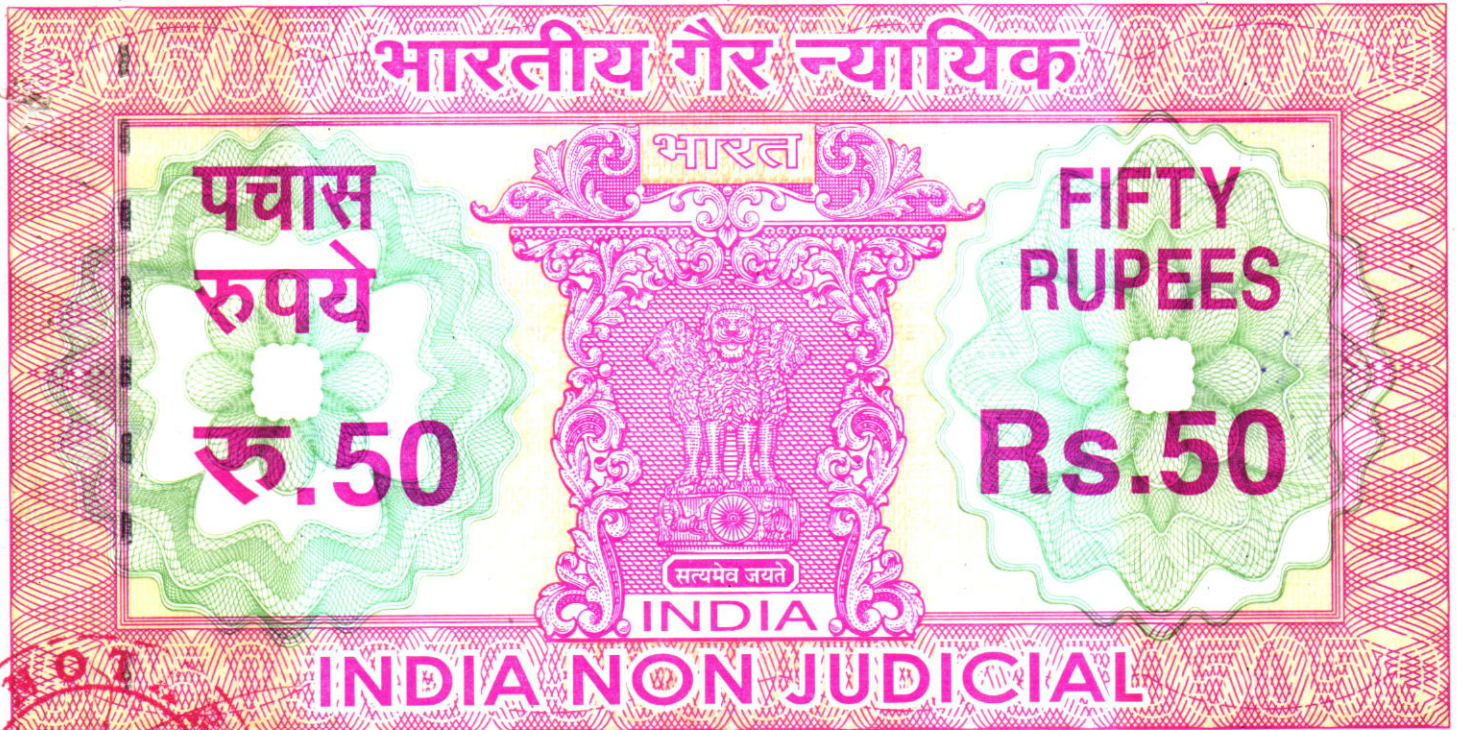
No 8965 Dated 10/7/20  
Rs 500/-  
SUNIL KUMAR SATHI  
STAMP VENDOR JEPPI

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*[Handwritten signature]*

A. Prasad

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ଓଡ଼ିଶା ओडिशा ODISHA

Page -4-

D 487354

Now, therefore, the Deed of partnership witnesseth as follows:

1. That, the Partnership shall be deemed to have commenced from the day, month and year as mentioned above and will continue "AT WILL".
2. That all the parties to this deed shall conduct themselves as partners and Carry on business in partnership in the name and style of "M/S. VSP DEVELOPPERS. The principal place of business shall be at Raibabu Street, Paninala Sahi, PO: PS & Tahasil: Jeypore- 764001 in the district of Koraput Odisha. The Partners by mutual consent may have additional places of business depending on the business requirement. Contd..... Page-4
3. This Partnership business shall continue from the original date of Partnership, i.e. 22<sup>nd</sup> July, 2015.
4. That the main object of the partnership business shall be that of Builders, Developers, Construction of Apartments, Houses, Commercial Complexes, Farm Developers, Sale of Plots, both Residential and Commercial, Real estate business, contracts of all types including Operations and Maintenance Contracts, Mechanical Contracts, Automobile Contracts, Civil Contracts or any other business as may be decided by the partners from time to time.
5. That the First Partner, **Sri Tangudu Vikram Mahesh** shall act as the Managing Partner of this partnership firm.

T. Padmaja

A. Sukanya

Signature Attested  
Jyoti Ranjan Pattanalk  
Notary, Cuttack Town  
Regd.No-19 of 2012

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NO 8966 Dated 10/9/20  
35  
VST Agency  
SUDHIR KUMAR SAHAPATI  
STAMP VENDOR

6

A. Prasad





6. The partners shall bring such amounts towards their respective share of capital contribution in the ratio 49:49:1:1 respectively as may be required for starting and for smooth running of the business of the firm. The partners may bring in their capital in cash or other form as may be mutually decided by the partners in furtherance of the objectives of the partnership. The initial investment of Rs. 10,00,000 in the share capital is contributed as hereunder by the partners till date.

The Profits and losses shall be shared / borne by the Partners in the agreed profit sharing ratio.

Sl. No.	Name of the Partner	Profit sharing Ratio
01.	Sri TANGUDU VIKRAM MAHESH	49.00 %
02.	Sri ANDAVARAPU PRASAD RAO	49.00 %
03.	Smt. TANGUDU PADMAJA	1.00 %
04.	Smt. ANDAVARAPU SUKANYA	1.00 %

7. That the partners may open new bank account or accounts in the name of the firm at any bank or banks of their choice and such account(s) including current account whether in deposit or overdraw, cash credit, key loan, open loan and such other facilities and the same shall be operated jointly by the

T. Padmaja  
A. Salcanga

Signature Attested  
Jyoti Ranjan Pattanaik  
Notary, Cuttack Town  
Regd, No-19 of 2012

APrasada



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Managing Partner - Sri Tangudu Vikram Mahesh and the Second Partner Sri Andavarapu Prasad Rao.

8. The partners may, for augmenting the capital resources, borrow money from any bank or financial institution on such terms and conditions as may be agreed upon with such provider. The partners may jointly or severally provide such security as may be necessary to the banker or the financial institution.
9. That it is agreed by and among the parties hereto that all the partners at Sl. No. 1 & 2 of firm are the working partners and shall devote their time and attention in the conduct of the affairs of the partnership business as the circumstances and business needs may require. The total remuneration payable to the working partners shall be worked out as under:

(i) In the case of loss or book profit upto Rs. 3,00,000/- for the year.	Rs. 1,50,000/- or 90% of the book profit whichever is higher, but in no case it will be more than the amount of book profit itself.
(ii) On the book profit exceeding Rs. 3,00,000/-	The amount as calculated as per Clause (i) above plus 60% of the excess over Rs. 3,00,000/-

Explanation: For the purpose of this clause, the expression 'Book Profit' shall mean the 'Book Profit' as defined in Section 40(b) of Income Tax Act, 1961 or any statutory modification or re-enactment thereof for the time being in force.

T. Pordmoja

A. Sulcanya

Signature Attested

Jyoti Ranjan Pattanaik  
Notary, Cuttack Town  
Regd.No-19 of 2012

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The partners shall not however be entitled to any remuneration until the commencement of the commercial production and where the operations commence after the 1<sup>st</sup> of April of any year, their remuneration shall be reduced proportionately for that year. Further, should it be so necessary, the Partners may increase or decrease their remuneration by mutual consent, merely by passing in resolution to this effect, and no fresh deed of partnership may be necessitating merely for this purpose. Such resolution shall form part of and attached to this deed.

The remuneration so payable to the Partners shall be credited to their respective accounts at close of the accounting period when final accounts of the partnership is made up and the remuneration shall fall due to payment on the closure of the accounts.

That the profit and loss, assets and liabilities of the partnership business after allowing Partners' salary and interest payable to partners on their capital contributions, if any, shall be divided and distributed in the ratio of 49:49:1:1 respectively among all the partners.

10. That the accounting year of the Firm shall be the financial year commencing on the 01<sup>st</sup> day of April every year and ending on the 31<sup>st</sup> March the following year and proper books of accounts of the Firm shall be kept and maintained at the principal place of business. That, in closing the account books in the aforesaid manner, a regular profit and loss account shall be prepared and a balance sheet shall be drawn up.

T. Pradmaja  
A. Salcarya

Signature Attested

Jyoti Ranjan Pattanaik  
Notary, Cuttack Town  
Regd.No-19 of 2012

*[Handwritten Signature]*  
A. Pradma

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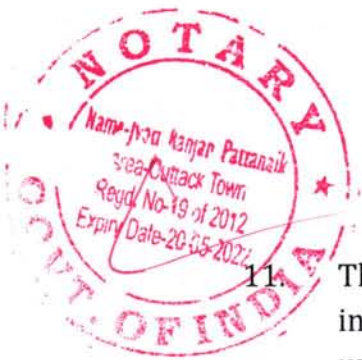
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11. That the Managing Partner of the Firm shall be vested with powers to enter into all types of agreements, deeds, business deals, memorandum of understanding (MOUS) on behalf of the firm. He is also authorized to receive monies, cheques, drafts and other negotiable instruments on behalf of the Firm and also grant necessary receipts, on behalf of the Firm. Further he shall have the power and authority on behalf of the Firm to:
- Operate the Firm's Books of Accounts, obtain a PAN in favour of the firm and attend all tax matters.
  - Appoint, dismiss, fix pay etc. of the employees of the establishment.
  - Enter into all kinds of contracts relating to purchases and sales, and Construction, erection and installation.
  - Enter into all kinds of agreements relating to the business of the Firm.
  - Deals with correspondence with all Government Departments / Authorities.
  - Deal with such other acts, deeds and things that, are usual to the Business of the Firm.
12. That the partners shall be just and faithful to each other and each shall diligently attend and use his/ her best endeavour to promote the Firm's business.

T. Padmaja

A. Saikanya

Signature Attested

Jyoti Ranjan Pattanaik  
Notary, Cuttack Town  
Regd.No-19 of 2012

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A. Prasad





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13. That any assets, movable or Immovable, acquired or purchased with the firm's funds shall exclusively belong to the Firm. All licenses, permissions permits etc. of the firm and the partners, if any, in existence hitherto shall exclusively belong to this Firm for the conduct of the business under this Deed and no partner shall be entitled to any claim over such rights for his individual purpose.
14. That in the event of retirement of any partner his share in the firm shall first be offered to the remaining partner/s and then to any other person.
15. That death, disability or retirement of any partners will not dissolve the Partnership and the remaining partners shall be free to continue the partnership business with admitting any partners into the firm.
16. That all the partners shall be at liberty to engage themselves directly or indirectly in any matters, which are not expressly provided for herein above.
17. That, provision of the Indian Partnership Act, 1932 shall apply as regards the matters which are not expressly provided for herein above.
18. That, in future if any discrepancy will arise between the parties, regarding the Firm Business, they have right to consult their Arbitrator chosen by them for final settlement of the same and decision of the Arbitrator shall be final.

T. Padmaja  
A. Sankar

Signature Attested

Jyoti Ranjan Pattanaik  
Notary, Cuttack Town  
Regd.No 19 of 2012

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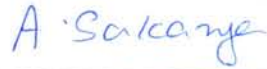
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A. B. ...  
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19. That, any new partner(s) may be admitted into the Firm Business at any time with consent of all the parties if they want.
20. That, if any party wants to quit from the Firm Business, he / she has right to serve two months prior notice to the remaining partners in writing.
21. That, all the parties have right to inspect all the records and papers, documents and things regarding the Firm's Business at any point of time.

**In witnesses whereof** the parties have put their respective Signatures to this document on this day, month and year as mentioned earlier.

01.	Sri TANGUDU VIKRAM MAHESH	
02.	Sri ANDAVARAPU PRASAD RAO	
03.	Smt. TANGUDU PADMAJA	
04.	Smt. ANDAVARAPU SUKANYA	

Signature Attested

  
Jyoti Ranjan Pattanaik  
Notary, Cuttack Town  
F.No-19 of 2012

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A. P. Master





**PARTNERS**


**WITNESSES:**

1. V. Rajana w/o ✓ V. Someswar Rao, Mill Street, Jeypore
2. Bhagyaraj s/o ✓ V. Someswar Rao, Mill Street, Jeypore  
15/09/2020
3. V. Lakshmi D/o ✓ V. Someswar Rao, Mill Street, Jeypore


**CERTIFICATE**

The above named parties are my clients and the terms of this Deed are drafted by me as per their instructions and the contents were also explained to them who executed the document thereafter.

Identified by me

  
Advocate, Jeypore. (M. Prasad Adv JyP.)

Signature Attested

  
Jyoti Ranjan Pattanaik  
Notary, Cuttack Town  
Regd. No. 19 of 2012

B. Kumar  
Bijay Kumar (Advocate)  
Regd. No- 0- 308/2009  
Orissa High Cour


  
TANGUDU VIKRAM MAHESH

B. Kumar  
Bijay Kumar (Advocate)  
Regd. No- 0- 308/2009  
Orissa High Cour

  
ANDAVARAPU PRASAD RAO

B. Kumar  
Bijay Kumar (Advocate)  
Regd. No- 0- 308/2009  
Orissa High Cour

  
TANGUDU PADMAJA

  
ANDAVARAPU SUKANYA


Station Jeypore  
Date

Signature of the incoming, continuing or outgoing  
Partner or of his specially authorize d agent.

(2) The Firm\* " **M/S VSP DEVELOPPERS** " has been reconstitute with effect from the  
10/09/2020.

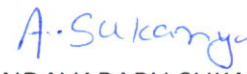
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Regd. No- 0- 308/2009  
Orissa High Cour

  
TANGUDU VIKRAM MAHESH

  
ANDAVARAPU PRASAD RAO

B. Kumar  
Bijay Kumar (Advocate)  
Regd. No- 0- 308/2009  
Orissa High Cour

  
TANGUDU PADMAJA

  
ANDAVARAPU SUKANYA

Station

Signature of the person who was a Partner immediately  
before the reconstitution or of his specially authorized agent.

- Here enter name of the Firm with Registration Number.