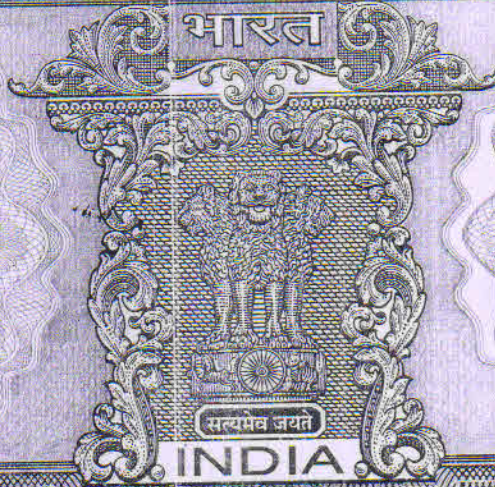


भारतीय गैर न्यायिक

पचास
रुपये
रु. 50



FIFTY
RUPEES
Rs. 50

INDIA NON JUDICIAL



ODISHA

PARTNERSHIP DEED

D 606489

THIS DEED OF PARTNERSHIP IS EXECUTED ON THIS 1st DAY of FEBRUARY, 2020 BY AND BETWEEN:

- 1) SRI BALUSU VENKATESWAR RAO, S/o Late B Satyam, aged about 66 years, resident at New Colony, Rayagada, Orissa (Here - in - after called the FIRST PARTNER),
- 2) SMT BALUSU LAXMI W/o Sri B Venkateswar Rao, aged about 59 years, resident at New Colony, Rayagada, Orissa (Here - in - after called the SECOND PARTNER)
- 3) SRI.NEMANI SATISH SHREE, W/o Sri N V Krishna Rao, aged about 42 years, New Colony, Rayagada, Orissa (Here - in - after called the THIRD PARTNER)

and

- 4) SRI BALUSU SATYA SRINIVAS, W/o Sri B Venkateswar Rao, aged about 36 years, resident at New Colony, Rayagada (Here-in-after called the FORTH PARTNER)

1, B. Venkateswar Rao

3, N. Satish Shree

2, B. Laxmi

4, B. Satya Srinivas

NO: 368
DATE: 02/2020
TIME: 10:30

Braja Sundar Nayak
NOTARY, Rayagada-Odisha

True Copy

ATTESTED

BRAJASUNDAR NAYAK
NOTARY, Regd.No-84/2009
Rayagada, (Orissa) 02/2020

1079
30/11/20

Asst. Treasury Officer
Rayagada

No.: 1079 -- Date: 11-2-20
Rs. : 50/-
issued to: B. V. Rao, Rgd
Through :

pek
P.K. Sethi
S.V.(R)

ATTESTED
BRALAKSHMI
NOTARY No-23



ଓଡ଼ିଶା ଆଡ଼ିଶା ODISHA

2

D 606488

WHEREAS the abovesaid partners intend to carry on the business of development & sale of plots, development and construction of residential and commercial complexes and sale thereof, execution of works contract, transport contract and other miscellaneous contracts in partnership at C/o Balusu Venkateswar Rao New Colony, Opp Allahabad Bank, Rayagada under the name and style of "M/s. PPL Infrastructures" w.e.f 01st February, 2020.

NOW THIS PARTNERSHIP DEED WITNESSETHS THE FOLLOWING TERMS AND CONDITIONS:

1. That the name and style of the partnership shall be "M/s. PPL Infrastructures" at C/o Balusu Venkateswar Rao New Colony, Opp Allahabad Bank, Rayagada, Orissa and such other place (s) as the partners may agree upon from time to time.
2. That the nature of the business of the partnership firm shall be that of development & sale of plots, development and construction of residential and commercial complexes and sale thereof, execution of works contract, transport contract and other miscellaneous contracts etc and other business (s) as may be mutually agreed upon by the partners.
3. That the duration of partnership shall be at will.

1, B. Venkateswar Rao


3, N. Fatima Khan

2, B. Laxmi

4, B. Satya Srinivas

NO :
DATE :
TIME :


Braja Sundar Nayak
NOTARY, Rayagada-Odisha

ATTESTED

BRAJA SUNDAR NAYAK
NOTARY Regd. No-84/2009
Rayagada, (Orissa)

30 NOV 2019

Treasury Officer
Rayagada

No. 1080 Date 1.2.2020

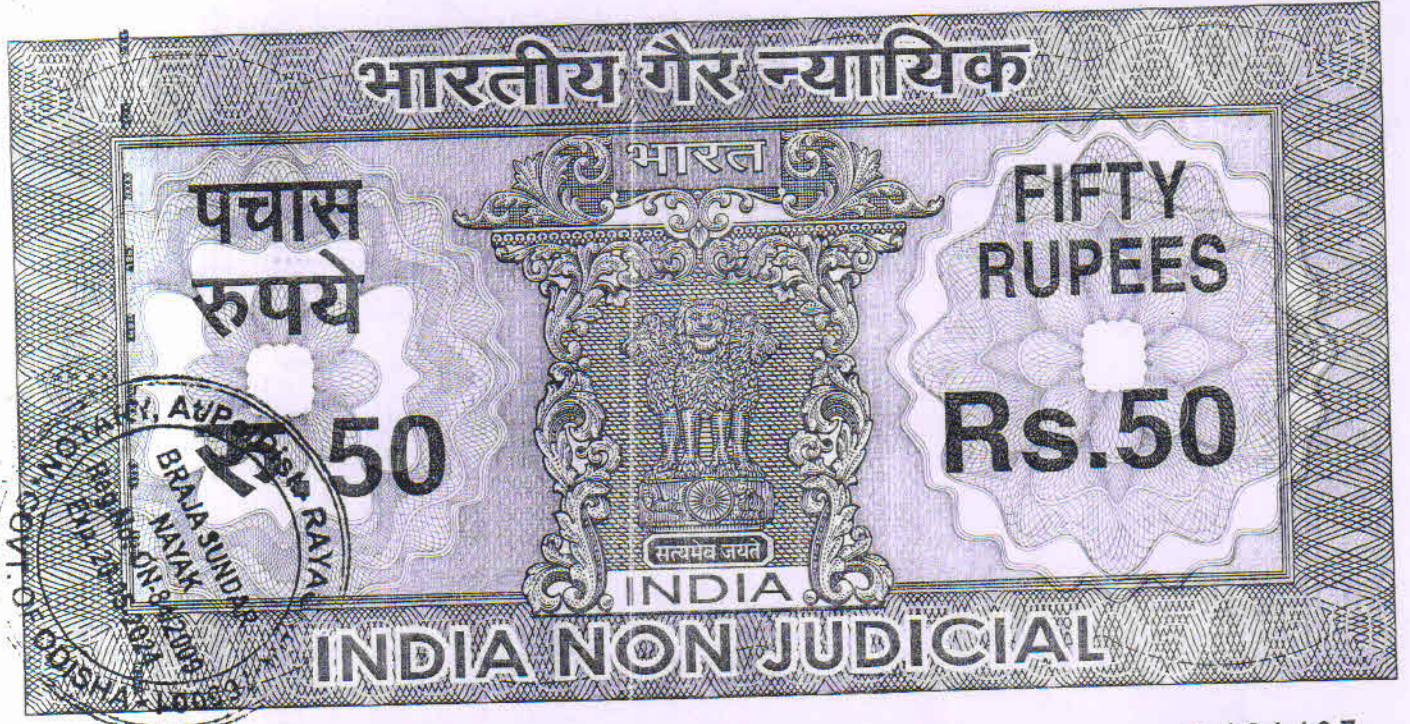
Rs. 50/-

Issued to B.V. Rao

Through

P.K. Sethi
S.V.(R)

ATTESTED
NOTARY PUBLIC
RAYAGADA



ଓଡ଼ିଶା ओडिशा ODISHA

3

D 606487

4. That the partners shall bring in their share of capital from time to time according to the requirements of the firm.
5. That the books of accounts of the firm shall be closed on 31st March of every year.
6. That the profit or losses of the partnership business shall be divided among the partners in Equal proportions.
7. That the partnership firm shall be with effect from 01st February, 2020.
8. That the bankers of the firm shall be State Bank of India, Rayagada or any nationalized bank or rural bank and shall be operated by any of the partners individually on behalf of the firm.
9. That Sri Balusu Venkateswar Rao is the owner of land measuring 92' x 120' and bearing Plot No 312/2/3835 & Khata No.52/1789 at Raitu Colony in Mouza: Barijola, Tahasil/Thana: Rayagada Dist: Rayagada. That the said partner agreed to transfer the said land to the firm constituted in terms of this partnership deed for sale consideration of Rs. 12,00,000.00. That the said partner capital accounts shall be credited with

1, B. Venkateswar Rao

3, N. Satish Kumar

NO: 358
DATE: 08/02/2020
TIME: 11:30 AM


Braja Sundar Nayak
NOTARY, Rayagada-Odisha

4, B. Satya Chandra

ATTESTED
BRAJA SUNDAR NAYAK
NOTARY, Regd. No-84/2009
Rayagada, (Orissa)
08/02/2020

No. 1087 .. Date: 1.2.2020

Rs. 50/- ..

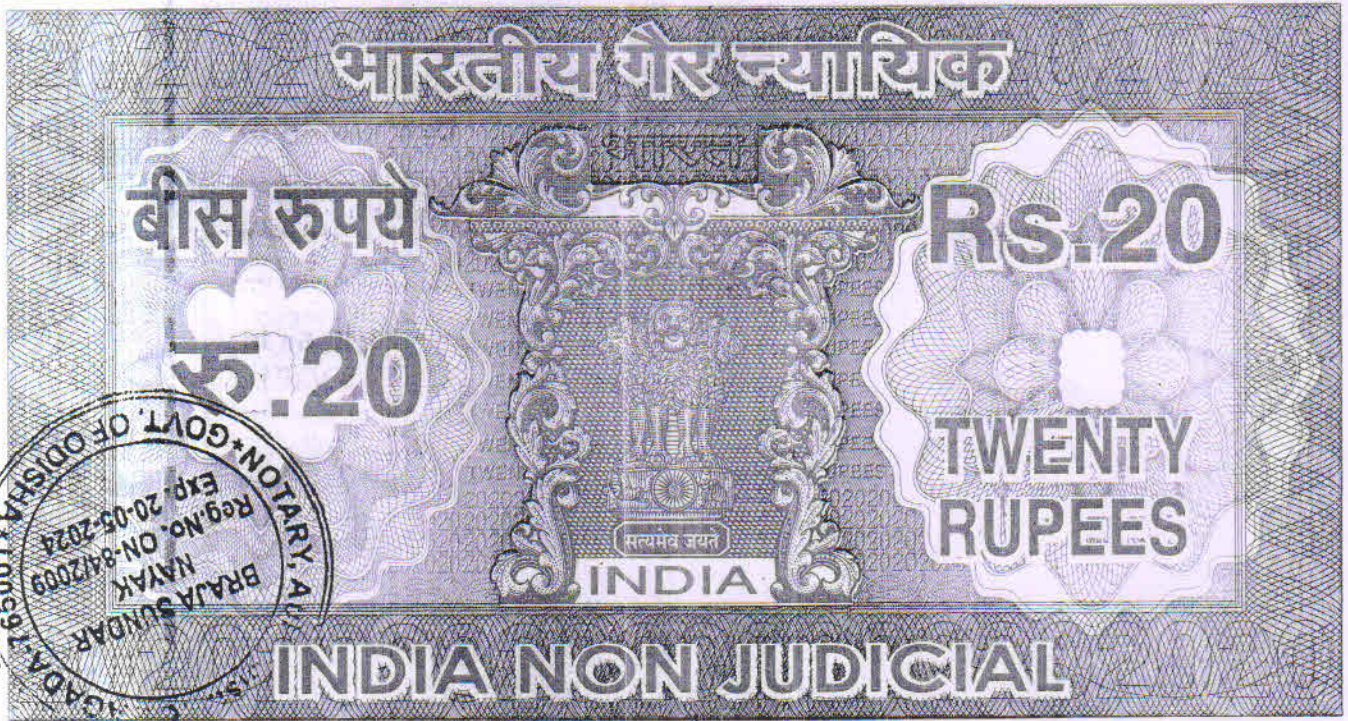
Issued to B.V. Rao

Through

Attn: Treasury Officer
Rayachoti

Paid
P.K. Sethi
S.V.I.R.I

ATTESTED
BRALA SUNDARNA
NOTARY PUBLIC
RAYACHOTI



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08AA 191117

10. Rs.12,00,000.00 towards the sale consideration of cessation of his rights/interest in the land. That all partners shall have proportionate undivided interest on the above said lands and in the event of retirement, the retired partner shall not be entitled to claim any share in the lands but only the market value of his interest in the property. In the event of retirement, registration for the cessation of the retired partners interest in the property is not required as per the Provision of Transfer of Property Act and the remaining partners (Continuing partners) shall automatically be entitled to the property in the respective shares. That the approval for development of site has been obtained and the said approval shall be deemed to be the approval of site of the firm constituted in terms of this partnership deed.

That it is agreed that all sale of plots and flats shall be executed by the said Sri Balusu Venkateswar Rao on behalf of the firm and the sales proceeds of the same shall be taken in the name of the firm and the same shall be deposited in the bank accounts of the firm.

1, B. Venkateswar Rao

3, N. Satish Kumar

2, B. Lalmani

4, B. Saha Somnivas

NO: 358
DATE: 12/2/2020
TIME: 12:00

(Signature)
Braja Sundar Nayak
NOTARY, Rayagada-Odisha

ATTESTED
(Signature)
BRAJA SUNDAR NAYAK
NOTARY, Regd. No-84/2009
Rayagada. (Crissa) 12/2/2020

1083

No. 1083 Date : 1.2.2020

Rs. : 20/-

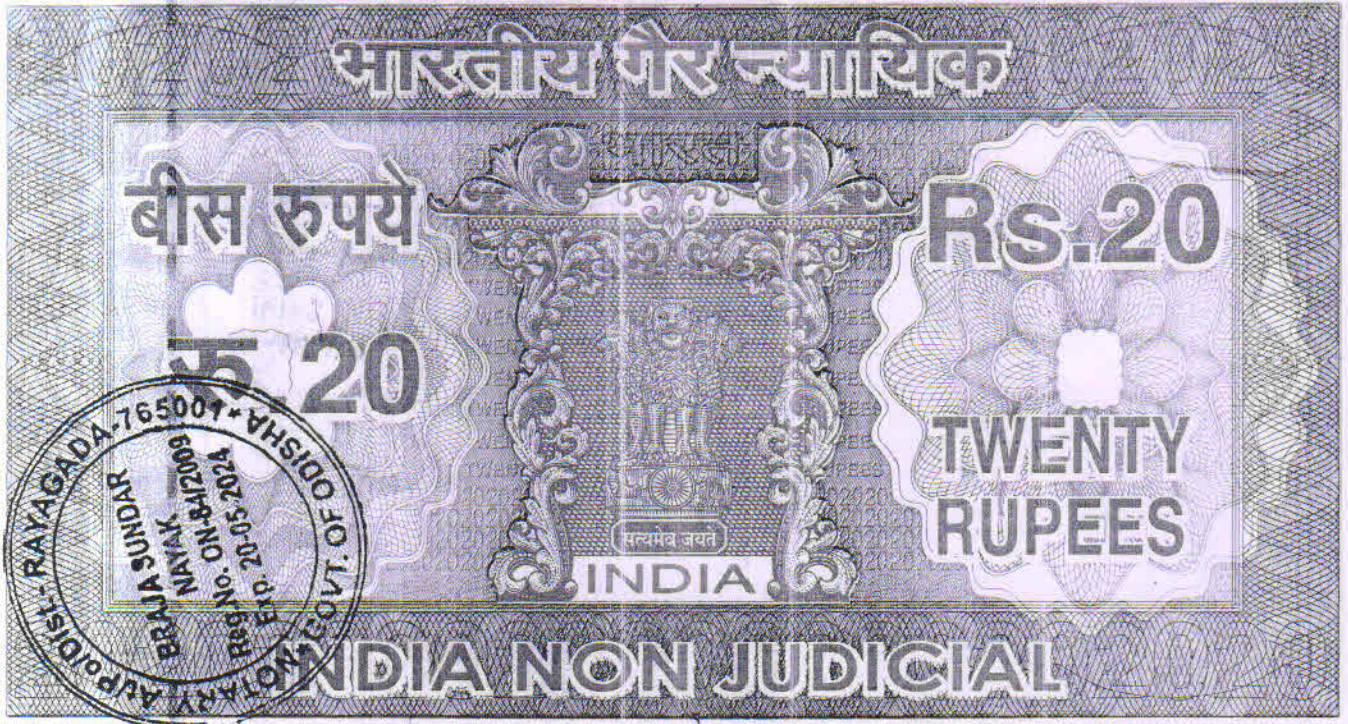
issued to : B.V. RAO (R)

Through :

Rel
P.K./Sethi
S.V.(R)

ACCEPTED
BRAJ KUMAR
NOTARY PUBLIC
MANGALURU

1083



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08AA 191116

11. That the First partner **Balusu Venkateswar Rao** shall be the Managing Partner and he is vested with the following duties, powers and responsibilities enumerated below.

- a) To open bank accounts in one or more banks in the name of the firm.
- b) To sell, to receive payments from the customers, to receive payments from banks and all concerns on behalf of the firm who come into contract with the firm in business.
- c) To enter into contracts, obtain advances, raise loans, obtain bank credits, over drafts and other necessary accommodations for the benefit of the firm.
- d) To file applications, petitions, appeals, revisions, to attend all the offices on behalf of the firm, to meet officials, to sign in all the papers,
- e) To appoint lawyers, engineers, authorized agents in the course of any proceedings relating to the partnership business;
- f) To appoint, promote, discharge or dismiss employees and to fix their remuneration and other emoluments from time to time. To appear before sales

1, B. Venkateswar Rao

2, N. Satish Kumar

NO: 358
DATE: 02/02/2020
TIME: 10:30 AM

B. Laxmi

Braja Sundar Nayak
NOTARY, Rayagada-Odisha

B. Satya Somnath

ATTESTED

BRAJA SUNDAR NAYAK
NOTARY, Regd. No-84/2019
Rayagada, Odisha
02/02/2020

No. 1084 Date: 1.2.2020
Rs. 20/-
issued to B.V. Rao
Through

Pev
P.K. Sethi
S.V.(R)



ATTESTED
NOTARY PUBLIC
BRIJ KUMAR SHARMA



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08AA 191115

tax, income tax authority and other departments in connection with license, registration etc.

- g) To book plots, flats, apartments and to receive advances against the bookings.
- h) To enter into agreements with the vendees of the plots, flats towards sale of plots and flats etc.
12. That the First Partner, Third Partner and Fourth Partner shall be the Working Partners and shall be responsible for carrying out the day-to-day functioning of the firm. The partners will mutually decide about the work to be carried out by them.
13. That interest @ 12% per annum as calculated on the amount standing to the credit of the Partners at the beginning of the year shall be credited to the account of the Partners. In the absence of profits or inadequate profits no interest or lower than 12% shall be allowed as may be agreed to by and between the Partners from time to time.
14. That the Working Partners shall be entitled to remuneration of Rs.50,000/- each per month for the services rendered by them to the firm.

1, B. Venkateswaraiah

3, N. Satidhee

NO: 358
DATE: 08/02/2020
TIME: 10:30 AM

2, B. Laxmi

Braja Sundar Nayak
NOTARY, Rayagada-Odisha

4, B. Satya Somnivas

ATTESTED
BRAJA SUNDAR NAYAK
NOTARY, Regd. No-84/2009
Rayagada, (Orissa)

08/02/2020

No.: 1085

Date: 1.2.2020

Rs. : 20/-

issued to B.V. Rao (R)

Through :

[Signature]
F.K. Sethi
S.V.(R)

ATTESTED

BRALA SUDAR
NOTARY PUBLIC

1378, P. 10, 10th Cross, 10th Cross, 10th Cross



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47AA 489332

19. That the Partners may borrow moneys from banks, Financial Institutions and from any other sources for the purpose of the business on such terms and conditions agreed upon and the documents shall be executed by both the partners.
20. That the partners are at liberty to admit new partner(s) at any time either to support morally, financially and for any other reasons as mutually agreed upon by the partners.
21. In the case of any dispute or differences arising among the Partners during the continuance of partnership business regarding the interpretation of the clause of this instrument of partnership and regarding any matter of transaction touching the partnership business it shall be referred to arbitrator whose award shall be final and binding upon all the Partners.
22. That the partnership firm shall not be dissolved by the retirement or death of any partner so long as there are two partners and in the event of the death of any partner the legal heirs of the deceased partner shall automatically step into the shoes of the deceased partner.

1, B. Veerabhadraiah

3, N. Satidhee

NO : 355
DATE :
TIME :

2, B. Laxmi

Braja Sundar Nayak
NOTARY, Rayagada-Odisha

4, B. Sita Sainivas.

ATTESTED
BRAJA SUNDAR NAYAK
NOTARY, Reg. No. ON-84/2009
08/02/2020

No. 1088 Date: 1.2.2020

Rs. 10/-

issued to B.V. Rao (R)

Through :

P.K. Sethi
S.V.(R)

13 NOV 2019

RAJ. Treasury Officer
Rawal

ATTESTED
BRAJ SUNDAR
NOTARY

RAJ. Treasury Officer
Rawal

DBL

27 FEB 2019

Addl. Treasury Officer
Rayagada

No.: 1086 / 2019 Date: 1.2.2020

Rs. : 50/-

issued to : B.V. Rao R

Through :

per
P.K. Sethi
S.V.(R)

ATTESTED
BHALA SUNDAR
NOTARY PUBLIC

भारतीय गैर न्यायिक

दस
रुपये
₹.10

TEN
RUPEES
Rs.10

भारत

INDIA

INDIA NON JUDICIAL



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47AA 489327

- 23. That for all other matters for which no provision is specially made in this Deed, the provisions of Indian Partnership Act, 1932 or any modification thereof shall apply automatically.
- 24. That any of the terms of this Deed may be abandoned, amended or otherwise dealt with and the same shall be reduced in writing in the minute books of the firm which shall have the same effects as if embodied in this deed.

IN WITNESS whereof the partners here to have put their respective hands on this Deed of Partnership in presence of witnesses on this day of 1st February, 2020.

B. Venkateswara
FIRST PARTNER
B. Lakshmi
SECOND PARTNER
N. Satishree
THIRD PARTNER
B. Satya Somvas.
FOURTH PARTNER

WITNESSES:

- 1. N. Sachi w/o. N. Satishshree of New colony of Rayagada.
- 2. Simanchal Panda s/o. Nisaran Panda of Rayagada.

NO : *368*
DATE : *02/02/2020*
TIME : *8:20*

NOTARY CERTIFICATE

The execution of the instrument is admitted by the Notaries Act, 1952 under the seal of the Notary office in the presence of the executants and the witnesses.

The instrument is in order, absolute and witnesses of things to serve its intended/related purpose (S) and is hereby verified, authenticated and attested.

Braja Sundar Nayak
NOTARY, Rayagada-Odisha

ATTESTED

Braja Sundar Nayak
NOTARY, Regd. No. 84/2009
Rayagada: (Orissa)

02/02/2020

No. 1087 Date: 1.2.2020

Rs. 10/-

issued BV. Rao

Through:

P.K. Sethi
S.V.(R)

10 FEB 2020

ACJL Treasury Officer
Rayagada

ATTESTED

BRAJ SUNDAR MAHAR
INSITANT KALINGA SAR
Rayagada

OFFICE OF THE INSPECTOR-GENERAL OF
REGISTRATION-CUM-REGISTRAR OF FIRMS,
ODISHA, CUTTACK



FORM C


[See Rule 10 (a) of Orissa Partnership Rule, 1943]

ACKNOWLEDGMENT OF REGISTRATION OF FIRM

The Registrar of Firms, Odisha hereby acknowledges the receipt of the Statement Prescribed by Section-58 (1) of the Indian Partnership Act, 1932. The Statement has been filed and the name of the FIRM* **M/S.PPL INFRASTRUCTURES** has been entered in the Registrar of Firms as No. **27201901009 of 2020**.


Memo. of fees received Rs.3 (Rupees Three) Only.




Registrar of Firms, Odisha
Registrar of Firms
Odisha, Cuttack

No. XXVII.10602721009/Regn., Dated, Cuttack, the 25th Feb 2020.....

Forwarded to: **Sri. Balusu Venkateswar Rao, C/o- M/S. PPL INFRASTRUCTURES**, New Colony, Rayagada, Odisha Pin-765001, with reference to his/her letter No, dated, the 25th Feb 2020.


Registrar of Firms, Odisha
Registrar of Firms
Odisha, Cuttack