

# INDIA NON JUDICIAL **Government of Odisha**

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Certificate No.

Certificate Issued Date

Account Reference

Unique Doc. Reference

Purchased by

**Description of Document** 

**Property Description** 

Consideration Price (Rs.)

First Party

Second Party

Stamp Duty Paid By

Stamp Duty Amount(Rs.)

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22-Feb-2022 12:53 PM

SHCIL (FI)/ odshcil01/ BHUBANESWAR/ OD-KRD

SUBIN-ODODSHCIL0104494886314977U

MS STALWART PROJECTS PVT LTD

Article IA-5(2) Agreement

: MOUZA-PATIA

: 57,50,000

(Fifty Seven Lakh Fifty Thousand only)

SWAROOP SHEKHAR JEE

MS STALWART PROJECTS PVT LTD

MS STALWART PROJECTS PVT LTD

(One Lakh FifteenThousand One Hundred only)



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- 3. In case of any discrepancy please inform the Competent Authority





SIGNATURE OF PURCHASER

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MEMORANDUM OF AGREEMENT

agreement for commercial exploitation of the land by Collaboration construction of multi-storied building comprising units/Retail/Villas/Flat/Parking having the character of a joint venture scheme.

This Memorandum of Agreement is made and executed on this 22<sup>nd</sup> day of February, 2022 (Two Thousand Twenty Two).

### BETWEEN

SRI. SWAROOP SHEKHAR JEE, aged about 68 years, S/o. Late Sreepai Jee, by occupation- Engineer, by caste- Khstriya, Aadhar Card No.6451-7750-3143, PAN: ACRPJ7799Q, Mob: 9937046674, resident at: Madhusudan Nagar, Tulasipur, Cuttack Sadar, PIN: 753008, Dist: Cuttack (Odisha), hereinafter referred to and called as the Principal/executant/the First Party which expression shall include his successors, executors, administrators and assigns of the party of FIRST PARTY.

M/s STALWART PROJECTS PVT. LTD.; incorporated under the Indian Companies Act 1956, vide Registration No.U450010R2011PTCO13975, PAN: AAQCS1757F, having its registered office at Plot No.1, Tulasi Vihar Complex, Sailashree Vihar, P.O.: Sailashree Vihar, P.S.: Chandrasekharpur, Bhubaneswar, Dist.-Khurda, represented through its Managing Director **Sharat Kumar Sahu** aged about 55 years son of Late Narahari Sahu; By Profession: Business and By Caste: Sundhi, Mob: 9040042622, here in after called the Party of the Second Part, which expression unless excluded or repugnant to the context shall mean and includes its directors, successors in interest and assign of the party of the SECOND PART.

**AND WHEREAS** the first party here by declares that the schedule land in question which stands recorded in the name of the First Party is in peaceful possession over the as the exclusive, absolute and indefeasible owner of the land having every right, title and interest there over and she has been exercising various acts of ownership and possession over the land in question.

**AND WHEREAS** the Party of the First Part has been nourishing a desire to construct and execute multi-storied building over the land comprising independent units/flats in accordance with the composite and comprehensive building plans to be approved and sanctioned by the Bhubaneswar Development Authority / BMC. But since construction of a high rise building is a complicated job requiring special skills and expertise which are beyond the capabilities of the Party of the First Part, they have given an offer to the Party of the Second Part who are actively engaged in the field of real estate and having successfully constructed and executed several multi-storied/high rise buildings. The Party of the Second Part has accepted the offer and agreed to construct and execute the proposed multi-storied building at their own cost in accordance with the composite building plans to be approved and sanctioned by B.D.A./ BMC. Pursuant to this, several terms and conditions have been mutually agreed upon by and between the parties. To avoid future complications that may arise, the parties agreed to reduce such terms and conditions in writing.

The first party have received an advance amount of Rs. 1.00/-As per bench Mark valuation is & 57, 50,000 For Stalwart Projects (P) Ltd.

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### Now this indenture witnesseth as follows:-

- 1. The Party of the First Part declares he has an absolute and indefeasible rights, title and interest in respect of the land in question as set out in the schedule and he is competent to deal with the land without any restrictions what so ever. He further states that he has the absolute authority and competency to confer and vest rights upon the Party of the Second Part to undertake development of the land by construction of multi-storied apartment complex over the said land in accordance with the building plans to be sanctioned and approved by B.D.A./ BMC. Such building plans shall be prepared by Qualified Architects keeping in view the building norms, guidelines and parameters envisaged in the B.D.A./ BMC regulations. The entire cost of preparation of building plans shall be borne by the Party of the Second Part.
- 2. Both the parties agree that the construction of the building shall be completed in all respects within 60months after obtaining the sanction and approval of the Bhubaneswar Development Authority /BMC and ORERA.
- 3. The Party of the Second Part or any of its associate or Sister Concern or joint venture Company shall construct the proposed multi-storied building in accordance with the building plans to be sanctioned by B.D.A /BMC. The Party of the Second Part assures that the building shall be constructed in accordance with the approved plans and maintain the quality of construction as well as structural stability.

## 4. Definitions

# Unless in these presents there is anything inconsistent therewith:-

- i) <u>Land</u> shall mean the land as described in the schedule appended here to and more fully delineated in the attached sketch map forming a part of this document.
- **Proposed building/complex** shall mean the multi-storied building to be constructed and executed over the said land along with other adjacent /surrounding land.

For Stalwart Projects (P) Ltd.

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# Endorsement of the certificate of admissibility

missible under rule 25: duly stamped under the Indian stamp (Orissa Amendment act 1 of 2008) Act 1899, Schedule 1-A No. 50 25 Pald : A(10)-115000 ,, User Charges-760 ,Total 115760

ate: 22/02/2022

Signature of Registering officer

# Endorsement under section 52

escated for registration in the office of the Sub-Registrar District Sub-Registrar KHURDA(BBSR) between the hours of 10:00 AM and 1:30 FM on the 22/02/2022 by SWAROOP SHEKHAR JEE, son/daughter/wife of LATE SREEPAL JEE, of AT-ADHUSUDAN NAGAR, TULASIPUR, CUTTACK SADAR, DIST-CHITACK, by caste General, profession Others and finger and support the sub-registrar KHURDA(BBSR) between the hours of 10:00 AM of the Sub-Registrar KHURDA(BBSR) between th

iers offixed



Signature of Registering officer.

Righature of Presenter / Date: 22/02/2022

# Endorsement under section 58

xecution is admitted by	Photo	Thumb impression	Signature	Date of Admission of Execution
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			Som All it	22-Feb-2022
WAROOF SHEKHAR				

22-Feb-2022 HALAT KUMAR SAHU WANAGING DIRECTOR

http://10.150.15.159/Admin/DSR/Endorsement/PrintEndorsement.aspx?id=1082202869&shift=D

- **Land owner** shall mean the Party of the First Part mentioned above and includes his successors, heirs, legal representatives and assigns.
- **Developers** shall mean **M/s STALWART PROJECTS PVT. LTD.**, the Party of the Second Part or any of its associate or Sister Concern of Joint venture Company who will construct and execute the proposed building complex and includes its directors, successors-in-office, administrators and assigns.
- **Common facilities** shall mean and include all the common areas earmarked in the building as per the approved plans like passages, corridors, lobbies, staircases, lift, common utility areas, and other common facilities and amenities which may be provided by the developers in the complex.
- **Building plans** shall mean the approved and sanctioned building plans, elevations, designs, specifications as sanctioned and approved by B.D.A./ BMC and also includes any revised plans modifying the original approved plan.
- **Parking Space** shall mean the designated areas/units/spaces intended for parking of vehicles.
- **Architect** shall mean the principal architect-cum-project consultant appointed by the Developer for the proposed building complex.
- **Flats/units** mean a self contained independent flats for residential accommodation only.
- **Super built up area** shall mean the plinth area of the flat together with proportionate extent of common areas and service areas as may be decided and fixed by the developers the determination of which is final.
- **Project** means the new building structures on the schedule property along with other land meant for Residential/ Commercial Housing to be constructed/ developed by the Developer as per the terms of this agreement and the land appurtenant thereto and all passages the parking space, amenities provide thereto etc at provided in BDA/ BMC approved plan.

For Stalwart Projects (P) Ltd.

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entified by HIMANSHU	MAYAK Son/Wife of SAMB	Thumb Impression	Signature	Date of Admission of Execution
ne	Photo	I numb impression		
LMANSHU NA <b>YA</b> K		42202587	Moore NAS	22-Feb-2022

Jake: 22/02/2022

Signature of Registering officer

# Endorsement of certificate of registration under section 60

legistaren and true copy filed in : Office of the District Sub-Registrar, KHURDA(BBSR)

ook Number : 1 || Volume Number : 49

recument Number : 11082202580

or the year : 2022

rate: 23/02/2022



Signature of Registering officer

5. The land owner party of first part prior to execution of this agreement have already placed at the complete disposal of the developer party of the second part physical actual vacant possession of the land and irrevocably assign and vest upon the developer party of the second part the unfettered right to amalgamate the land parcel with their existing holding and suitably prepare and submit the building plans to the B.D.A./ BMC and obtain the requisite permission, sanction and approvals for development and construction of the proposed building complex, by executing a registered General Power of Attorney. Though the construction of the proposed multi-storied building is essentially a joint venture of the land owner and the developer it shall be the primary responsibility of the developers to prepare and submit the building plans before the B.D.A./\_BMC and all expenses/charges incurred for obtaining approval/sanction of such building plans shall be borne by the developer. The land owner agree and undertake to extend all cooperation and to sign necessary applications as may be required in connection with such submission of building plans for obtaining approval and sanction from B.D.A./ BMC and ORERA.

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Further it is clarify that the owners shall not in any manner will be liable and/or responsible to any persons/ third parties/ buyers of the Developer towards any obligations/ commitments under taken by the Developer.

- 6. The developer assures that the building plans shall be prepared strictly in accordance with the Rules, Regulations and bye laws in force. The proposed building shall be of a high quality construction.
- 7. The developer further states that the proposed building shall be constructed under their direct supervision and shall comply with all the stipulations made by BDA/ BMC and also shall confirm to all the rules and regulations of the local authorities as may be applicable.
- 8. The developer further states that they will make all efforts to complete the building within 60 months from the date of plan approval / clearance from ORERA as stated above unless prevented by any reason or circumstances beyond their control like non-availability of labour force, building materials, Court Orders, change in building plans etc. which may affect the completion of the building or any other unforeseen circumstances.

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# 9. The party of the first part agrees and covenants with the developer as follows:

- (a) Not to interfere or obstruct the construction of the proposed building over the said land unless the developer violates the essential terms and conditions as agreed upon and stated in this agreement.
- (b) Not to prevent the developer from entering into negotiations with intending purchasers of flats/units for disposing or transferring the developer allocation/entitlement of the total built-up area of the building to be constructed and executed over the said land.
- (c) Not to enter into any agreement with any third party in respect of the land in Question or any portion thereof and shall ensure that the land is not subjected to any charge or encumbrance.
- (d) The Party of the First Part hereby confers and vests absolute right and authority upon the developer to commence carry on and complete the construction of the multi-storied building in accordance with the approval/sanction accorded by the Authority.
- (e) To bear, pay and discharge all outgoings such as rates, cesses, charges and taxes, payable to anybody/ authority/ statutory authority relating to the said Schedule Property till the date of commencing construction work over the schedule land to the developer.
- (f) The first party shall not do any act, deed, matter or thing whereby or by means whereof the approvals, permissions and sanctions granted by the appropriate authority, for the development of the schedule property is or may be or likely to be cancelled terminated or otherwise made invalid and inoperative.
- 10. The Party of the First Part shall at the request of the developer undertake to sign and execute further documents, affidavits, applications as may be necessary from time to time for completion of the project. The Party of the First Part further undertakes to sign all required sale deeds/construction agreements etc. with the flat purchasers pertaining to the developer share in the project, as and when necessary.

For Stalwart Projects (P) Ltd.

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- which has already been executed an irrevocable Power of Attorney in favour of the Second Party on dated.22/02/2022 for the purpose of giving effect to implement the various terms and conditions herein contained, more specifically to execute on his/their behalf all sale deeds in favour of the proposed purchasers of the flats/units sponsored by the developers transferring the proportionate impartible undivided share in the land.
  - **12.** To furnish copies of any document pertaining to the title of the land or to establish that the land is free from any charge or lien before approval of the building plans.
  - 13. The Developer shall be entitled to carry out the development/construction on the Schedule Property either independently or by appointing contractors/sub-contractors or other agencies. The Developer shall alone be responsible for the payment of the cost of construction or labor and other charges payable to such contractors/sub-contractors and the owner shall in no way be responsible for any failure or default of the developer.
- 14. The Party of the First Part further states that the developer, Party of the Second Part shall be entitled to dispose by way of absolute sale or otherwise the entire built-up area/ carpet area/ super built up area to be constructed over the area as per the specifications mentioned in the brochure, in favour of the intending purchasers of the flats/units together with proportionate undivided interest in the land, except the 3 no.s of 3BHK flat with super built of area of 1350-1400 sq.ft each as the owner share which is the entitlement of the land owner, party of the first part.
- 15. It is agreed by and between the parties hereto that marketing of the entire area to be developed in the residential/commercial complex is to be done, developed branded and marketed by the developer. The developer shall decide the name of the complex/project/building, after sanction of the plan.
- 16. That after getting approved plan, the developer will have absolute right and authority to advertise in any mode for sale of unit in the project related to its share and the developer shall be entitled to receive the earnest money and/or advance from the prospective purchaser(s) against booking of unit relating to its share in the project even before commencement of work of construction on the schedule land.

For Stalwart Projects (P) Ltd.

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That, both the developer and the land owner will have independent ownership and control over their respective shares of the notionally decided built up area/ super built up area/ carpet area allocable against his/their portions of the schedule land and will have full authorization to dispose of the same as per his/their own will.

## 18. Owner's Warranties

The Owner hereby declare, warrant and confirm that:

- (i) There are no encroachments or unauthorized constructions on the said schedule property.
- (ii) The title of the owner to the said property is clear and marketable and free from all encumbrances and that there are no covenants and /or restrictions prohibiting or impeding the development of the said property in terms of these presents.
- (iii) There are no reservations affecting the said property and the said property falls within the Gharbari kisam and there are no impediments in carrying out construction thereon as the schedule land is under Homestead Zone.
- (iv) He is in exclusive possession of the Schedule Property and no other person or party has any right, title, interest or possession therein;
- (v) The said property is free from mortgages, charges, lien, litigation, acquisitions, attachments or other encumbrances.
- (vi) He has not received any notice of acquisition or requisition of the Schedule property or any part thereof from the Government/statutory or any other Authority or court.
- (vii) He has not entered into any agreement for sale (whether verbal or in writing), transfer, ease, mortgage, license or any commitment of any nature in respect of the Schedule property or any part thereof nor has it entered into any agreement for sale of any premises in the proposed structures and buildings.

For Stalwart Projects (P) Ltd.

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- (viii) He shall not hereafter create any third party interest in respect of the schedule property and/or the proposed structures and buildings or any part thereof except with the prior written consent of the Developer.
- (ix) There are no tenants/licenses and occupants, authorized or unauthorized, on the Development Land and no other person has any claim in respect thereof, and there are no other structures over the schedule land.
- (x) There are no proceedings, pending or disposed of, against the Owner under the provisions of the Income Tax Act, 1961 or any other tax law in force in India for the time being and that no notice has been received or served on the Owner.
- (xi) The Owner confirms that relying on the aforesaid representations, and the Recitals, the Developers have entered into this Agreement and the same shall remain correct and binding on the Owner for the term of this Agreement.
- (xii) That the Owner / First party of the First part or his prospective purchaser, on completion of the apartment in all respect, will bear the proportionate cost of the maintenance expenses like electricity and water charges, sweepers salary, watchmen's salary and other common expenses, which will be decided by all the flat Owner's, on forming a society or as decided by them. Society charges will be borne by the each purchaser equivalent to other dwellers of the apartment.
- (xiii) The Owner / First party shall submit original documents relating to ownership title like saledeed, Record of Right and all other relevant documents to the Developer and take receipt thereof.

# 19 The developers agree and undertake as follows:

a) The construction of the proposed multi-storied building shall be commenced as soon as possible after obtaining the approval and sanction of the building plans/revised plan (if any) from the B.D.A./BMC/ ORERA as well as clearances from BDA / BMC/ ORERA to go ahead with the construction work.

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- b) To complete the construction of the entire building within a period of 60 months from the date of approval of the building plans by the B.D.A./BMC/ORERA and/or from the date of obtaining necessary clearances from BDA/BMC//ORERA or any other Agencies to go ahead with the construction work or within such extended period as may be mutually agreed upon, subject to the force major conditions.
- c) The developers further undertake not to violate the building plans, conditions given in the permission/approval/sanction letter or any rule, regulations framed by the appropriate authority in respect of the construction of the said building complex.
- d) It is agreed upon that any labour force/workman/technician engaged in the construction of the proposed multi-storied building by the developers shall be treated and deemed to be the employees of the developers. It is explicitly made clear that under no circumstances the land owner shall be treated or construed to be the employers of the aforesaid labourers/workmen/technicians to be engaged by the developers for construction of the proposed multistoried building complex. Consequently, the land owner shall not be liable to pay any compensation to any such workmen, labourers or technician that may be engaged by the developer for construction of the complex. The developers shall be liable in respect of any dispute which may arise under the labour laws or under workmen compensation Act and if the Authority or the tribunal award, if any, shall be the liability of the developers to pay such compensation or the amount quantified in the Award/Order. The developers undertake to indemnify by the land owner from any such liability.
- e) The Owner shall have the right to choose his shares of Flats situated over in the proposed Project to be constructed over the schedule property spread over all the floors evenly, in proportion of constructions to be made as per approved plan.
- f) It is further agreed that after execution of this agreement and till completion of the building the Developer will pay the revenue rent of the land, which shall be inclusive of taxes.

For Stalwart Projects (P) Ltd.

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g) In case the construction of residential flat is not commenced within 60 months from the date of execution of this agreement for any of the faults of the Developer, then the security deposit paid by the Developer to the Owner shall be forfeited and this agreement shall be terminated with all the costs and consequences being borne by the Developer.

# 20. Allocation of built-up space/constructed space/ consideration:

- a. The Building, as per specifications laid down in Annexure 1, shall be developed by the second party entirely at their cost over the property owned by First Party. In lieu of the development carried out over property owned by First Party, the developed Building EXCLUDING COMMON AREA AND FACILITIES shall be shared between the two parties in the ratio of owners share vis a vis Developers Share. COMMON AREA AND FACILITIES shall be dealt as per laws of Nation including Odisha Apartment Ownership Act 1982 and amendments therein.
- b. The party of the 1<sup>st</sup> Part (Land owner) will be allocated the 3 no.s of 3BHK flat with super built of area of 1350-1400 sq.ft each as the owner share, of proposed project together with proportionate undivided interest in the land and two dependent car parking space for the flat. This shall stand as the full & final settlement & entitlement of the Land Owner against his land of Ac.0.050 decimals as per ROR and the Land Owner i.e. party of the 1<sup>st</sup> Part shall not be entitled to any other kind of settlement and the balance constructed of proposed project together with proportionate undivided interest in the land and available parking space exclusively fall to the share & entitlement of the part of the 2<sup>nd</sup> Part/Developer, who shall always be free to deal with in any manner it so like including that of sale, pledge, Lease, Rent out etc).
- c. Based on the OWNERS SHARE mentioned above, the distribution of Flats between the Parties, with exact Flat No thereof, shall be done as under:

Within fifteen days of approval of plan of proposed building from plan sanctioning Authorities, second party shall communicate the first party, with a copy thereof to CONCILIATOR, exact distribution of units (Independent units) between first & second party as per the agreed

as per choice en 1st Party.

conditions, on each floor. The distribution as proposed by the second party shall be final unless anything contrary is brought out by first party within ten days of issue of such distribution by second party. In case no comments of First party are received in the above time frame. the Second Party shall intimate the same to CONCILIATOR who would give his decision within 10 days. The decision of CONCILIATOR, shall be binding on both parties. \* concileator - Architect)

- d. On the basis of above, a supplementary Agreement shall be entered into between the parties for the distribution of flats, as above, in presence of notary public. In case First Party has not been able to attend the signing of supplementary Agreement, Second Party shall execute document as affidavit, giving reference to correspondences with First Party & decision of CONCILIATOR and shall send copy of same to First Party & CONCILIATOR.
- e. Taxation liabilities of all types arising out of development of said property namely Income Tax, Capital Gain Tax, GST, and any other Tax including Property Transfer costs applicable if any over respective shares of two parties shall be borne by respective parties themselves.

### 21. SPECIFICATION FOR RESIDENTIAL/ COMMERCIAL UNIT:

(a) Foundation

Column Structure as per specification of

BMC/BDA approved plan and structural Engineer.

(b) Structure

R.C.C. Framed structure

(c) Walls

ACE bricks / concrete wall & Cement Plastering.

(d) Flooring

Vitrified tiles flooring with 4" height dado all

around the walls.

(e) Paints

The internal walls with ceiling shall be with two coats of putty (J.K/ Birla/ any reputed brand) one coat of primer and two coats of plastic emulsion paint. The external wall shall be of plaster finish

with weather proof paint.

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(f) Doors & Windows

The Main Door shall be of teak wood/teak veneer polished, panel door with Sal wood frames. The main door shall be fitted with Godrej/Door set ultra locking system. The other doors are Sal wood frames with water proof laminated (flush) doors. The windows shall be on anodized Aluminum frames/ UPVC with 5mm thick smoke glass panels. The grills of the windows shall be mild steel flats of 19/5 mm / square bar fabricated as per the drawing of the consultant.

(g) Kitchen

Vitrified tiles flooring with granite platform and stainless steel sink link with C.P fittings, ceramic tiles up to 3'0" height above cooking platform, Provision for exhaust fan.

(h) Toilet

Anti-skid ceramic tile flooring and wall up to 7'0" height glazed tiles with commode (parry ware /cera/ROCA), washbasin with face for towel rod ,towel ring, shop case, C.P. taps of jaguar/ Johnson brand or equivalent, Geyser provision and low level cistern.

(i) Staircase & Balcony:

The staircase shall be of Granite/ Vitrified tile flooring with stainless steel railing and stainless steel handrail on top. The balcony shall be of vitrified tiles flooring with stainless steel railing.

(j) Electricals

Concealed wiring of copper conductors with all essential fittings as per requirement i.e. wire of Finolex or Havells or Polycab brand. The modular switches and accessories shall be of Havells/ Legrand/ Polycab or equivalent brand. Television point and A.C.point shall be provided as per the drawing. The electrical lines shall be fixed with one MCB box in each flat and one BDB at the main panel board.

The entire cost of development/ construction of the Project on

borne and paid by the DEVELOPER.

the Scheduled Residential Property shall be borne by and paid for by the DEVELOPER.

charges and external development charges as levied by the relevant Governmental Authorities (including any interest and penalty thereon) shall be

The statutory fees, charges, expenses, internal development

## 23. Termination:-

22. Cost and Expenses:-

The parties recognize and acknowledge that DEVELOPER will be investing substantial sums of money for construction and development of the Project and has entered into this Agreement on the specific understanding that the OWNER shall not have a right to terminate this Agreement for any reason whatsoever (except for the reasons mentioned in clause 19(g)) with subjected to further negotiation of both party agrees.

# 24. Residuary terms:-

- If any provisions of this Agreement is invalid or unenforceable or prohibited by law, this Agreement shall be considered divisible as to such provisions and such provisions shall be inoperative and shall not be part of the consideration moving from either party to the other and the remainder of this Agreement shall be valid and binding and of like effect as though such provision was not included herein.
- It is hereby expressly agreed and declared that the relation of both the parties do not create any partnership or joint venture or association or persons between the parties hereto; each of the parties hereto has undertaken obligations and has rights specified herein.
- It is agreed by both the parties that any liability on behalf of the FIRST PARTY member towards any income tax/ tax on capital gain/ GST/ any sort of taxes, consequent to any of the agreement entered into in relation to the schedule property is at FIRST PARTY member responsibility. The SECOND PARTY does not bear any responsibility of taxation for transfer or possession of flats as owner share to the FIRST PARTY.

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- (d) It is agreed by both the parties that all applicable expenditure for cost of transformer and generator and also electrification to respective flats shall be borne and paid by each of the flat owners.
- (e) The obligation of the Parties shall be deemed suspended and there shall be no liability for damages so long as and to the extent that the performance of this Agreement by any Party is prevented, hindered, delayed or otherwise rendered impracticable as a result of Acts of natural calamities, war, riot, insurrection, labor disputes, strikes, fires, embargoes or other governmental restrictions or for any other reason not within the reasonable control of the Party so affected (any such event, circumstance or condition being "Force Majeure Event"). The Party so affected by a Force Majeure Event shall be excused from its performance of this Agreement for so long as such event shall continue to prevent, hinder or delay such performance.
- (f) The name of the building shall be as selected by the Developer.
- (g) All disputes and differences of the parties hereto touching the terms of this agreement and its consequential effect and/or interpretation of any of the terms and conditions herein contained or touching these presents or determination of any liability shall be referred to two arbitrators selected by both the first and second party, who shall jointly appoint the third arbitrator and who shall collectively resolved the dispute in accordance with the provision of the Arbitration and Conciliation Act 1996. All matters/disputes concerning these presents and the development of the said property shall be subject to the jurisdiction of courts at Cuttack and Bhubaneswar only.
- (h) Any notice required or permitted to be given hereunder shall be in writing and shall be effectively served (i) if delivered personally, upon receipt by the other DEVELOPER; (ii) if sent by prepaid courier service, airmail or registered mail, within five (5) days of being sent; or (iii) if sent by facsimile or e mail or whatsapp or other similar means of electronic communication (with confirmed receipt), upon receipt of transmission notice by the sender. Any notice required or permitted to be given hereunder shall be addressed to the address as given in the title to this Agreement.

For Stalwart Projects (P) Ltd.

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Any communication shall be appropriately replied within 15 days of receipt.

- (i) All accounts between the parties shall be settled at the office of the developer at Plot No.1, Tulasi Vihar Complex, Sailashree Vihar, P.O.: Sailashree Vihar, P.S.: Chandrasekharpur, Bhubaneswar, Dist.-Khurda.
- (j) The benefits and obligations of this Agreement shall not be directly or indirectly assigned or dealt with by the Owner to anyone else without the prior intimation in writing of the Developer. The Developer shall also not assign its rights and obligations hereunder to its nominee without the prior intimation in writing to the First Part/ Owner.
- (k) The second party has already been in possession over the schedule land by virtue of registered GPA executed by the first party/land owner in favour of the second party, hence no further delivery of possession is required by first party entered into this agreement with the second party/developer.
- (I) No Partnership: Nothing contained in this Agreement shall constitute or be deemed to constitute a partnership between the Parties, and no DEVELOPER shall hold himself out as an agent for the other DEVELOPER, except with the express prior written consent of the DEVELOPER.
- (m) <u>Independent Rights:</u> Each of the rights of the parties hereto under this agreement are independent, cumulative and without prejudice to all other rights shall not prejudice or constitute a waiver of any other right of the DEVELOPER, whether under this Agreement or otherwise.
- (n) <u>Counterparts:</u> This Agreement has been executed in duplicate as true copy. One of which is being kept by the OWNER and the second one by DEVELOPER. Each of the said agreement will be notarized and shall be referred for future reference before any court or authority.

For Stalwart Projects (P) Ltd.

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Page 16 of 18

- (p) <u>Supersession:</u> Except as otherwise agreed between the Parties, this Agreement constitutes the entire agreement between the Parties as to its subject matter and super cedes any previous understanding or agreement on such subject matter between the Parties.
- (q) <u>Government Approval</u>: All the obligations of DEVELOPER under this Agreement is subject to applicable laws and receipt of the Approvals. The OWNER shall be cooperate for obtaining the Approvals.
- (r) <u>Specific Performance:</u> The Parties hereby acknowledge that compensation is not and shall not be an adequate relief in the event of breach of this Agreement by the DEVELOPER; therefore this Agreement shall be specifically enforceable at law at the instance of either of the Parties.
- (s) Stamp Duty and Other Charges: Stamp duty, registration charges and all other expenses relation to this Agreement, execution of power of attorney(s) in favour of DEVELOPER or in favour of the DEVELOPER'S employee(s) and any other documents that may be entered into between the Parties in furtherance of this Agreement, shall be borne by DEVELOPER alone.

# SCHEDULE OF PROPERTY

Dist.: Khurda, Ps.: New Capital, Ps. No.: 22, Tahasil.: Bhubaneswar, under District Sub-Registrar, Khurda at Bhubaneswar, Mouza. PATIA, Khata No.474/2331, corresponding to Sabik Khata No.474/22, Plot No.306/1712/3986, Area Ac.0.050 decimals out of Ac.0.100 decimals, Kissam: Gharabari in the Name of Sri. Swaroop Shekhar Jee.

For Stalwart Projects (P) Ltd.

Sweezelp Shepher Je

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IN WITNESS WHEREOF, the parties above named signed this on the date, month and year first above mentioned.

## **WITNESSES**:

1. Himmsh Nogak So Sombane Napel 1-S Pur 12038

Signature of First party

2. Som Ch

Call

For Stalwart Projects (P) Ltd.

Managing Director

Signature of Second party

Bosson

Page 18 of 18

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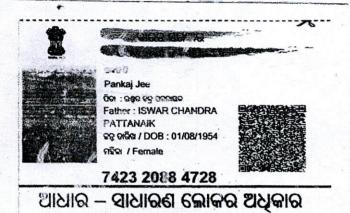
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Address: MADHUSUDAN NAGAR, TULASIPUR, Cuttack Sadar, Cuttack, Tulasipur, Odisha, 753008

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1947 1800 300 194 help@uldai.gov.in

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### **GOVERNMENT OF ODISHA**

Office of the Tahasildar, Bhubaneswar, Khordha. Miscellaneous Certificate Case No: e-CCP/8799 of 2021

## **CERTIFIED COPY OF ROR**

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21/10/2021

CHITTARANJA N PILLA

Signature of the Revenue Officer

NOTE:

- It is a digitally signed electronically generated certificate and therefore needs no ink-signed signature.
- For any query or verification, Agency/Department/Office may visit http://edistrictodisha.gov.in.





**GOVERNMENT OF ODISHA** 

Office of the Tahasildar, Bhubaneswar, Khordha. Miscellaneous Certificate Case No: e-CCP/8799 of 2021

### **CERTIFIED COPY OF ROR**

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21/10/2021

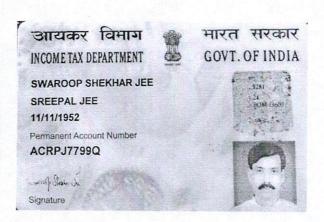
CHITTARANJA N PILLA

Digitally signed by CHITTARANJAN PILLA Date: 2021.10.21 16:06:09 +05:30 Reason: e-District Orissa Portal Location: Orissa

รับ (Authorox)จะ ก็แล Signature of the Revenue Officer

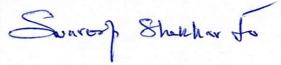
NOTE: - It is a digitally signed electronically generated certificate and therefore needs no ink-signed signature.

- For any query or verification, Agency/Department/Office may visit http://edistrictodisha.gov.in.
- Tampering of this certificate will attract penal action.









आयकर विमाग INCOME TAX DEPARTMENT



मारत सरकार GOVT OF INDIA

STALWART PROJECTS PRIVATE LIMITED

01/08/2011

Permanent Account Number

AAQCS1757F

1028006

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## •----ଭାରତ ସରକାର

# Government of India



ଶରତ କୁମାର ସାହୁ Sharat Kumar Sahu ପିତା : ନରହରି ସାହୁ Father: NARAHARI SAHU

ଜନ୍ମ ତାରିଖ / DOB : 24/08/1965



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ଆଧାର – ସାଧାରଣ ଲୋକର ଅଧିକାର



# ଭାରତୀୟ ବିଶିଷ ପରିଚୟ କତୁପଣ Unique Identification Authority of India

ଠିକଣା: ପ୍ରୋଟ ନ-1,ତୁଲସୀ ବିହାରକଣ୍ଲେକ୍ ଏଚ ଆଇ ଚି ଦୁର୍ଗା ମଣପ ପାଖ, ଶୈଳେଶ୍ରୀ ବିହାର, ଭୁବନେଶ୍ୱର, ଶୈଳଶ୍ରୀ ବିହାର, ଖୋର୍ଦ୍ଧା, ସୈଳଶ୍ରୀ ତିହାର୍, ଖଟିଷା, 751021

Address: PLOT N-1.TULASI VIHAR COMPLEX, NEAR HIG DURGA MANDAP, SAILESHREE VIHAR, BHUBANESWAR, Sailashree Vihar, Khorda. Sailashree Vihar, Odisha, 751021

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