1131605279





# INDIA NON JUDICIAL

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# MEMORANDUM OF AGREEMENT

Collaboration agreement for commercial exploitation of the land by construction of multi-storied building comprising independent units/Retail/Villas/Parking having the character of a joint venture scheme.

This Memorandum of Agreement is made and executed on this  $17^{th}$  day of June, 2016 (Two Thousand sixteen).

#### BETWEEN

M. HADIBANDHU SENAPATI, aged about 63 years, S/o Late Khetrabasi Senapati, resident of Siripur, Nuasahi, P.S.: Khandagiri, Bhubaneswar-3, Dist.-Khurda (Odisha); hereinafter referred to as the Party of the First Part which expression unless excluded or repugnant to the context shall mean and includes his legal heirs, successors, executors, administrators and assigns of the party of FIRST PART.

For Harshpriya Constructions, But. Lle

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var. L.No -7/04-1 D No-57 M. Hadibardhu Senogoti

#### AND

M/s. Harshpriya Constructions Pvt. Ltd., a company incorporated under the Companies Act., 1956, having its regd. office at 542, Saheed Nagar, Bhubaneswar, Dist.-Khurda (Odisha), represented by its Director, Sri Chetan Kumar Tekariwal, aged about 59 years, son of Late Mannalal Tekariwal, by Profession: Business, here in after called the Party of the Second Part, which expression unless excluded or repugnant to the context shall mean and includes all the directors, successors in interest and assign of the party of the SECOND PART.

AND WHEREAS the delineation of the genesis of the title to the land is that the land described below appertaining to Khata No-803, Plot No-1147, Area: Ac.0.212 decimals stands recorded in the name of fist party as per settlement ROR prepared & published by the Settlement authority in the year 1988-89.

And similarly land in question appertaining to Khata No.155, Plot No.1142, originally stands recorded in the name of Mahendri Khetrabasi Senapati (deceased father of First Party) as per settlement ROR prepared & published by the Settlement authority in the year 1988-89. And said recorded tenant died leaving behind his son namely M. Hadibandhu Senapati and five daughters namely Sita Senapati, Chandrama Bewa @ Patra, Sabitri Dei @ Patra, Kanta Dei @ Prusty and P. Satyabhama Prusty, as his legal heirs and successors in interest who inherited the entire estate of said deceased Mahendri Khetrabasi Senapati by way of inheritance.

AND WHEREAS while the above named legal heirs are in possession over the schedule land, one daughter namely Chandrama Bewa @ Patra, of deceased recorded tenant had adopted one Ashok Patra as her adopted son during her life time, as she was issueless and subsequently died leaving behind said Ashok Patra as her legal heir who inherited the share of said deceased Chandrama Bewa @ Patra by way of inheritance. Similarly another daughter Sabitri Dei @ Patra of deceased recorded tenant died leaving behind two sons namely Purna Chandra Patra & Bipin Patra and two daughters Baijayanti Raju & Mamata Prusty as her legal heirs and successors in interest who

For Harshpriya Constructions Put. Ltd.

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Page 2 of 21

inherited the share of said deceased Sabitri Dei @ Patra by way of inheritance. Since then the present first party along with other co-shareholders named above are possessing the schedule property, peacefully without any dispute having every right, title, and interest there over and also exercising various acts of ownership thereof.

and Whereas while the above named legal heirs of deceased recorded tenant Mahendri Khetrabasi Senapati, were in possession over the schedule land the other legal heirs of deceased recorded tenant namely Kanta Dei @ Prusty and P. Satyabhama Prusty have relinquished their co-partionary right over the schedule land in favour of their brother/first party M. Hadibandhu Senapati vide Deed of Relinquishment bearing Document No. 11131204706 dated 26/04/2012, executed before Sub-Registrar, Khandagiri.

And similarly the only legal heir of deceased Chandrama Bewa @ Patra namely Ashok Patra has also relinquished his right over his share in favour of his Uncle/first party M. Hadibandhu Senapati vide Deed of Relinquishment bearing Document No. 11131403333 dated 24/04/2014, executed before Sub-Registrar, Khandagiri.

And likewise the other legal heirs of deceased Sabitri Dei @ Patra namely Purna Chandra Patra, Bipini Patra, Baijayanti Raju and Mamata Prusty have relinquished their right over their share in favour of first party M. Hadibandhu Senapati vide Deed of Relinquishment bearing Document No. 11131314856 dated 30/12/2013, executed before Sub-Registrar, Khandagiri.

And Likewise another legal heirs Sita Senapati, wife of Late. Ramachandra Senapati has relinquished her right over her share in favour of 1<sup>st</sup> party M. Hadibandhu Senapati vide Deed of Relinquishment bearing computer 1D No. 1131605203 – dated 13.06.2016 executed before Sub-Registrar, Khandagiri.

AND WHEREAS, now the first party became the absolute owner of Plot No.1142 by virtue of above said registered documents and from the above recitals, it is clear that the flow of title in respect of the land set out in the foregoing paragraphs manifests that the Party of the First Part having every right, title and interest over his total area Ac0.282 decimals.

For Harshpriya Constructions Pvt. Ltd.

For Harshpriya Constructions Pvt. Ltd.

**AND WHEREAS** the Party of the First Part has been nourishing a desire to construct and execute multi-storied building over the land independent commercial/residential accordance with the composite and comprehensive building plans to be approved and sanctioned by the Plan Sanctioning Authority. But since construction of a high rise building is a complicated job requiring special skills and expertise which is beyond the capabilities of the Party of the First Part, he has given an offer to the Party of the Second Part who are actively engaged in the field of real estate and having successfully constructed and executed several multi-storied/high rise buildings for construction of such multistoried buildings amalgamating/merging my plot with their adjoining plots, if necessary. The Party of the Second Part have accepted the offer and agreed to construct and execute the proposed multi-storied building at their own cost in accordance with the composite building plans to be approved and sanctioned by B.D.A/BMC. Pursuant to this, several terms and conditions have been mutually agreed upon by and between the parties. To avoid future complications that may arise, the parties agreed to reduce such terms and conditions in writing.

## Now this indenture witnesseth as follows:-

1. The Party of the First Part declares he has an absolute and indefeasible rights, title and interest in respect of the land in question as set out in the schedule and he is competent to deal with the land without any restrictions what so ever. He further states that he has the absolute authority and competency to confer and vest rights upon the Party of the Second Part to undertake development of the land by construction of multistoried apartment complex over the said land in accordance with the building plans to be sanctioned and approved by B.D.A/BMC. Such building plans shall be prepared by Qualified Architects keeping in view the building norms, guidelines and parameters envisaged in the B.D.A/BMC regulations. The entire cost of preparation of building plans shall be borne by the Party of the Second Part.

Both the parties agree that the construction of the building shall 2. be completed in all respects within a time frame after obtaining the sanction and approval of the Bhubaneswar Development Authority/BMC.

The Party of the Second Part or any of its associate or Sister 3. Concern or joint venture Company shall construct the proposed building strictly multi-storied residential/commercial accordance with the building plans to be sanctioned by B.D.A/BMC and shall not make any deviations from the approved plan or construct any un-authorized units. The Party of the Second Part assures that the building shall be constructed in accordance with the approved plans and maintain the quality of construction as well as structural stability.

### **Definitions**

Unless in these presents there is any thing inconsistent therewith-

- Land shall mean the land as described in the schedule i) appended here to and more fully delineated in the attached rough sketch map forming a part of this document.
- Proposed building/complex shall mean the multiii) storied building to be constructed and executed over the commercial/residential said land along with other adjacent /surrounding land.
- Land owner shall mean HADIBANDHU SENAPATI the iii) Party of the First Part mentioned above and includes his legal heirs, successors, legal representatives and assigns.
- HARSHPRIYA M/s. shall mean Developers iv) CONSTRUCTIONS PVT. LTD., the Party of the Second Part or any of its associate or Sister Concern of Joint venture Company who will construct and execute the proposed building complex and includes its directors, successors-inoffice, administrators and assigns.

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Page 5 of 21



#### Endorsement of the certificate of admissibility

Admissible under rule 25: duly stamped under the Indian stamp (Orissa Amendment act 1 of 2008) Act 1899, Schedule 1-A No. 5© Fees Paid : A(10)-100 Seer Charges-250 ,Total 350

Date: 17/06/2016

Signature of Registering officer

#### **Endorsement under section 52**

Presented for registration in the office of the Sub-Registrar KHANDAGIRI between the hours of 10:30 AM and 2:30 PM on the 17/06/2016 by M. HADIBANDHU SENAPATI, son/wife of LATE KHETRABASI SENAPATI, of AT - SIRIPUR, NUASAHI, PS - KHANDAGIRI, BBSR, DIST - KHURDA, by caste General, profession Others and finger prints affixed.

M. Jaabbanam Sanajas Signature of Presenter / Date:

Signature of Registering officer

#### Execution is admitted by:

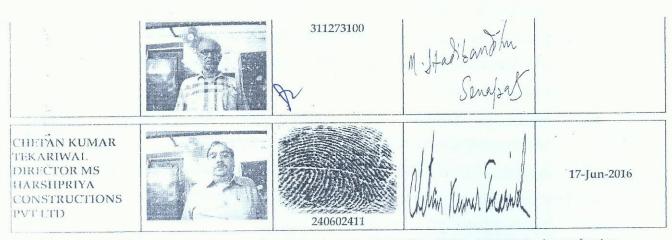
Name	Photo	Thumb Impression	Signature	Date of Admission of Execution		
M. HADIBANDHU SENAPATI				17-Jun-2016		

ndorsement under section 58

Common facilities shall mean and include all the common areas earmarked in the building as per the corridors, passages, plans like approved staircases, lift, common utility areas, and other common facilities and amenities which may be provided by the developers in the complex.

V)

- shall mean the approved **Building plans** vi) elevations, designs, building plans, sanctioned specifications as sanctioned and approved by B.D.A/BMC and also includes any revised plans modifying the original approved plan.
- designated Parking Space shall mean the vii) areas/units/spaces intended for parking of vehicles.
- Architect shall mean the principal architect-cum-project viii) consultant appointed by the Developer for the proposed building complex.
- independent self contained Flats/units mean a ix) flats/Units /commercial space/residential accommodation only.
- Super built up area shall mean the plinth area of the X) flat together with proportionate extent of common areas and service areas as may be decided and fixed by the Architect of the project/developers the determination of which is final.
- building and PROJECT MEANS that xi) appurtenant thereto and all passages the parking space, amenities provide thereto etc at provided in BDA approved plan.
- The land owner party of first part shall give physical actual 5. vacant possession of the land to the second party/developer within 75 days from the execution of this agreement and irrevocably assign and vest upon the developer party of the second part the unfettered right to amalgamate the land with



Identified by RANJAN KUMAR SENAPATI Son/Wife of N/A of BBSR, DIST - KHURDA by profession

Name	Photo	Thumb Impression	Signature	Date of Admission of Execution		
RANJ <b>AN KUMAR</b> SENAPATI		40175306	Ryslan Vuenas Senapeti	17-Jun-2016		

Date: 17/06/2016

Signature of Registering officer

Endorsement of certificate of registration under section 60

Registered and true copy filed in : Office of the Sub-Registrar, KHANDAGIRI

Book Number : 1 | | Volume Number ? 96

Document Number: 11131604729

For the year: 2016

Seal :

Signature of Registering officer

their existing holding and suitably prepare and submit the building plans to the B.D.A/BMC and obtain the requisite permission, sanction and approvals for development and construction of the proposed building complex, by executing a registered General Power of Attorney on dated 17.06.2016 . Though the construction of vide GPA ID No.1131605274 the proposed multi-storied building is essentially a joint venture of the land owner and the developer it shall be the primary responsibility of the developers to prepare and submit the building plans before the B.D.A/BMC and all expenses/charges incurred for obtaining approval/sanction of such building plans shall be borne by the developer. The land owner agrees and undertake to extend all cooperation and to sign necessary applications as may be required in connection with such submission of building plans for obtaining approval and sanction from B.D.A/BMC.

- 6. The developer assures that the building plans shall be prepared strictly in accordance with the Rules, Regulations and bye laws in force. The proposed building shall be of a standard quality construction.
- 7. The developer further states that the proposed building shall be constructed under their direct supervision and shall comply with all the stipulations made by BDA/BMC and also shall confirm to all the rules and regulations of the local authorities as may be applicable.
- 8. The construction of the project will be completed /finished within a time schedule of 36 months from the date of sanction of the building plan by the Sanctioning Authority, after getting BMC NOC for drainage & sewerage works and go ahead clearance from the appropriate authority. If for any reason, Builder/Developers fails to complete the project in all respect within 36 month, then the completion period shall be extended by another 06 month. If the Builder/Developers unable to complete the project in all respect within 42 months, he shall

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For Harshpriya Constructions Pvt. Ltd

pay a nominal rent on the land owner's share of constructed delay period. the project for the area/unit in Builder/Developers will prepare a plan and submit the same before the Plan Sanctioning Authority for necessary approval of the same.

#### The party of the first part agrees and covenants with the 9. developer as follows:

- Not to interfere or obstruct the construction of the (a) proposed commercial space/residential building over the said land unless the developer violates the essential terms and conditions as agreed upon and stated in their agreement.
  - Not to prevent the developer from entering into (b) negotiations with intending purchasers of flats /shops/ units for disposing or transferring the developers allocation / entitlement of the total built-up area of the building to be constructed and executed over the said land.
  - Not to enter into any agreement with any third party in (c) respect of the land in Question or any portion thereof and shall ensure that the land is not subjected to any charge or encumbrance.
  - The Party of the First Part hereby confers and vests (d) absolute right and authority upon the developer to commence carry on and complete the construction of the multi-storied building in accordance with the approval / sanction accorded by the Authority.
  - Bear, pay and discharge all outgoings such as rates, (e) cesses, charges and taxes, payable to anybody/ authority/ statutory authority relating to the said commencing of date till the Schedule Property construction work over the schedule land to the developer;

Page 8 of 21

- The first party shall not do any act, deed, matter or thing (f) whereby or by means whereof the approvals, permissions and sanctions granted by the appropriate authority, for the development of the schedule property is or may be or likely to be cancelled terminated or otherwise made invalid and inoperative;
- The first party shall do and perform all acts, deeds (g) matters and things as may not be prohibited in law including but not limited to entering into agreements with prospective purchasers of the owner's share in the builtup area.
- The Party of the First Part shall at the request of the developers 10. undertake to sign and execute further documents, affidavits, applications as may be necessary from time to time for completion of the exercise. The Party of the First Part further undertakes to sign all required sale deeds/construction agreements etc. with the flat purchasers pertaining to the developer share in the project, as and when necessary.
- The land owner further undertakes not to cancel the Power of 11. Attorney which has already been executed an irrevocable Power of Attorney in favour of the Second Party on dated for the purpose of giving effect to implement the various terms and conditions herein contained, more specifically to execute on his/their behalf all sale deeds in favour of the proposed purchasers of the flats/units/commercial spaces sponsored by the developers transferring the proportionate impartible undivided share in the land.
- To furnish copies of any document pertaining to the title of the 12. land or to establish that the land is free from any charge or lien before approval of the building plans.

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- out entitled carry Developer shall be to The 13. development/construction on the Schedule Property either independently or by appointing contractors/sub-contractors or other agencies. The Developer shall alone be responsible for the payment of the cost of construction or labour and other charges payable to such contractors/sub-contractors and the owner shall in no way be responsible for any failure or default of the developer.
- 14. The Party of the First Part further states that the developer, Party of the Second Part shall be entitled to dispose by way of absolute sale or otherwise the entire built-up area to be constructed over the area as per the specifications mentioned in the brochure, in favour of the intending purchasers of the flats/units/commercial space together with proportionate undivided interest in the land, except 45% of Super built-up area which is the entitlement of the land owner, party of the first part. The calculation, definition and determination of the super built-up area shall be calculated and determined by the party of the Second Part or their technical advisors.
- 15. It is agreed by and between the parties hereto that marketing of the entire area to be developed in the residential complex is to be done by the developer except land owner share. The developer shall decide the name of the complex / project /building, after sanction of the plan.
- 16. That after getting approved plan, the developer will have absolute right and authority to advertise in any mode for sale of unit in the project related to its share and the developer shall be entitled to receive the earnest money and/or advance from the prospective purchaser(s) against booking of unit relating to its share in the project even before commencement of work of construction on the schedule land.

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Director

18. That, if any portion of the [schedule-A] land would be acquired by any authority for any purpose, the constructed area falling to the share of the land owner/s and the Developer will be proportionately reduced

## 19. Owner's Warranties

The Owner hereby declares, warrant and confirm that:

- (i) There are no encroachments or unauthorized constructions on the said schedule property.
- (ii) The title of the owner to the said property is clear and marketable and free from all encumbrances and that there are no covenants and /or restrictions prohibiting or impeding the development of the said property in terms of these presents.
- (iii) There are no reservations affecting the said property and the said property falls within the Gharbari kisam and there are no impediments in carrying out construction thereon as the schedule land is Homestead.
- (iv) He/She/They is/are in exclusive possession of the Schedule Property and no other person or party has any right, title, interest or possession therein;
- (v) The said property is free from mortgages, charges, lien, litigation, acquisitions, attachments or other encumbrances and that if at any time hereafter should any such encumbrances arise, the owner undertakes to remove and settle the same at his/her own cost to the satisfaction of the Developer;

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Page 11 of 21

Director

He/She/They has/have not received any notice of (vi) acquisition or requisition of the Schedule property or any part thereof from the Government/statutory or any other Authority or court.

He/She/They has/have not entered into any (vii) agreement for sale (whether verbal or in writing), transfer, ease, mortgage, license or any commitment of any nature in respect of the Schedule property or any part thereof nor has it entered into any agreement for sale of any premises in the proposed structures and buildings.

He/She/They shall not hereafter create any third party (viii) interest in respect of the schedule property and/or the proposed structures and buildings or any part thereof except with the prior written consent of the Developer.

- Neither the execution and delivery of this Agreement, (ix) nor the performance of the obligations by the Owner hereunder will result in the breach of, or default under any material agreements, to which the Owner is a party which violate or otherwise conflict with any law or any order, decree of any court or governmental instrumentality; •
- and tenants/licenses (x) authorized or unauthorized, on the Development Land and no other person has any claim in respect thereof, and there are no other structures on the Larger Land including the Development Land save as disclosed herein;
- There are no proceedings, pending or threatened, (xi) against the Owner under the provisions of the Income Tax Act, 1961 or any other tax law in force in India for the time being and that no notice has been received or served on the Owner under Rules 2, 16, 21 and 51 of the Second Schedule to the Income Tax Act, 1961.

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The party of the first part hereby also agreed that, if (xiii) registration required in order to passing clear title in respect of allotted flat /commercial space which is to be allotted in favour of party of the first part towards her/their share in that case the party of the first part shall bear all taxes and\_registration expenses including stamp duties and registration fees. Further, the party of the First Part shall pay ongoing charges towards and corpus fund maintenance, society membership etc. Also, any taxes including service tax/levies imposed by the Govt. agencies presently in force or to be applicable in future purporting to this Development Agreement or otherwise shall be borne by the Land owner (Party of first part).

#### The developers agree and undertake as follows: 20

- The construction of the proposed multi-storied building a) shall be commenced as soon as possible after obtaining the approval and sanction of the building plans from the B.D.A/BMC as well as clearances from BDA / BMC to go ahead with the construction work.
- To complete the construction of the entire building within b) a period of 42 months from the date of approval of the building plans by the B.D.A/BMC and/or from the date of obtaining necessary clearances from BDA/BMC/or any other Agencies to go ahead with the construction work or within such extended period as may be mutually agreed upon, subject to the force major conditions.

Rayan Kumar Senagal

or Harshpriya Constructions Pvt. Ltd

The developers further undertake not to violate the c) building plans, conditions given in the permission / approval / sanction letter or any rule, regulations framed by the appropriate authority in respect of the construction of the said building complex.

It is agreed upon that any labour force / workman / d) technician engaged in the construction of the proposed multi-storied building by the developers shall be treated and deemed to be the employees of the developers. It is explicitly made clear that under no circumstances the land owner shall be treated or construed to be the employers of the aforesaid labourers / workmen / technicians to be engaged by the developers for construction of the proposed multi-storied building complex. Consequently, the land owner shall not be liable to pay any compensation to any such workmen, labourer or technician that may be engaged by the developer for construction of the complex. The developers shall be liable in respect of any dispute which may arise under the labour laws or under workmen compensation Act and if the Authority or the tribunal award, if any, shall be the liability of the developers to pay such compensation or the amount quantified in the Award/Order. developers undertake to indemnify by the land owner from any such liability.

The party of the second part hereby also undertakes that e) after approval of building plan the developer shall issue allotment letter to the party of first part immediately advising him towards his allotted flat/commercial space proportionately in each floor.

Rayan Kumar

#### 21. SPECIFICATION FOR CONSTRUCTION RESIDLENTIAL/COMMERCIAL COMPLEX.

- The Developers/Builders shall provide the following A. amenities in the said building.
  - a) The said building shall be RCC frame structure with bricks and other standard building materials with all modern facilities.
  - b) Good Indian made Steel/Aluminum windows will be provided.
  - c) Flush type doors to main entrance and commercial type doors to lavatory blocks will be provided.
  - d) The stair case will be Kota to be minimum 8' wide each rise.
  - e) Concealed electrical wiring will be provided throughout the building.
  - f) Water supply by deep bore well and overhead tank.
  - g) All such facilities and amenities which may be decided by the Developer/Builders from time to time will be provided.
  - h) Provision for parking space.
  - i) The Developer/Builders shall construct the building inconsonance with the specified standard and shall be responsible for any damage caused due to faulty workmanship and/or substandard materials used.
- B. The main approach road along with the roads/drive ways/passages/pavements which will be provided inside the complex as per the approved plan by Plan Sanctioning Authority shall be used by the party of the 2<sup>nd</sup> part for construction of buildings over the adjoining plots which shall come up in future. The party of the first part as well as the prospective purchaser of the flats/units shall have the rights to use such roads/pavements/driveways etc provided in the complex. Such right of user of passages etc is a qualified and restricted right and not an exclusive right. It is explicitly

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Director

For Harsmpriya Constructions Pvt. Ltd

made clear that the party of the second part shall have absolute right to use and enjoy such main approach roads/pavements/passages/driveways for effectually carrying out construction work over the nearby plots which shall come up in future. As a result the prospective purchasers of the flats in future projects can exercise their easementary in respect of the roads / passages rights of passage /driveways etc without any obstruction or interference by the party of the first part or the members of the society to be formed by the purchasers of flats in the project in question. The party of the first part or the association of the flat owners shall have no right to make any obstruction over the area earmarked as passages etc or cause any encroachment over any portion of roads/passages etc.

#### Allocation of built-up space/constructed space: 22.

a)

The party of the 1st Part (Land owner) will be allocated built up relevant Super 45% commercial/residential (proportionately in each floor relevant to the land area of the party of the first part together with parking space, basing on his/her/their extent of land contributed in the project with respect to the total extent of project land and total approved builtup area) as the compensation of the land area of the party of the first part. This shall stand as the full & final settlement & entitlement of the Land Owner against his/her land of Ac0.282 decimals and the Land Owner i.e. party of the 1st Part shall not be entitled to any other kind of settlement and the balance 55% of the relevant super built up area in the said project complex together with parking spaces fall to the share & entitlement of the part of the 2<sup>nd</sup> Part/Developer, who shall always be free to deal with in any manner it so like including that of sale, pledge, Lease, Rent out etc.

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Page 16 of 21

23. Residuary terms:-

- (a) If any provisions of this Agreement is invalid or unenforceable or prohibited by law, this Agreement shall be considered divisible as to such provisions and such provisions shall be inoperative and shall not be part of the consideration moving from either party to the other and the remainder of this Agreement shall be valid and binding and of like effect as though such provision was not included herein
- (b) It is hereby expressly agreed and declared that the relation of both the parties do not create any partnership or joint venture or association or persons between the parties hereto; Each of the parties hereto has undertaken obligations and has rights specified herein.
- (c) It is agreed by both the parties that all applicable taxes including service tax of each others share of built up/super built up space/area shall be borne and paid by each of the parties respectively.
- (d) Installation of transformer and substation will be done by the developer at his own cost for the entire complex. Proportionate expenditure for installation of transformer and substation along with availing individual power supply from substation to the units of the land owner will be paid by the land owner or theirs prospective purchasers

For Harshpriya Constructions Put. Ltd. Chetan Dumon Inganisal

Kayan Kumar Sevepet.

It is agreed that incase the party of the first part chooses any of the flat(s) which would be carrying any extra charge like (Preferred location charge) and/or any other extra charge then such charge shall be paid by the party of the first part extra to the party of the second part in addition to her/their getting the land owner's entitlement of share as applicable. Also extra charges like club membership, society corpus fund and maintenance charges etc. shall be paid by the party of the first part additionally to the party of the second part..

(e)

- The obligation of the Parties shall be deemed suspended (f) and there shall be no liability for damages so long as and to the extent that the performance of this Agreement by any Party is prevented, hindered, delayed or otherwise rendered impracticable as a result of Acts of God, war, insurrection, labour disputes, strikes, embargoes or other governmental restrictions or for any other reason not within the reasonable control of the Party so affected (any such event, circumstance or condition being "Force Majeure Event"). The Party so affected by a Force Majeure Event shall be excused from its performance of this Agreement for so long as such event shall continue to prevent, hinder or delay such performance.
- The name of the project shall be as selected by the g) Developer.
- h) All disputes and differences of the parties hereto touching the terms of this agreement and its consequential effect and/or interpretation of any of the terms and conditions herein contained or touching these presents determination of any liability shall be referred to an arbitrator selected by both the first and second party, who shall jointly appoint the arbitrator and who shall

Rayan Knonge

collectively resolved the dispute in accordance with the provision of the Arbitration and Conciliation Act 1996. All matters/disputes concerning these presents and the development of the said property shall be subject to the jurisdiction of courts at Bhubaneswar only.

- i) All letters, notices shall be issued to the parties and dispatched under registered post with A/D to the address furnished in this agreement will be sufficient proof of dispatch of the same to the other party.
- j) All accounts between the parties shall be settled at the office of the developer at 542, Saheed Nagar, Bhubaneswar, Dist.-Khurda (Odisha).
- k) The Builder/Developers will construct pump rooms, overhead water tanks and to fit TV antenna or wireless system and elevators/Lifts in or over the said building at their own cost.
- (L) The Builder/Developers may mortgage commercial /residential built up space together with proportionate impartible undivided interest in the land in the project before any bank or financial institution to avail finance except 45% of land owner's share.
- (M) The Developer/Builder may offer on lease/rent built up spaces in the project except 45% built up space including the proportionate undivided interest in the said land allotted towards land owner's share.
- n) The benefits and obligations of this Agreement shall not be directly or indirectly assigned or dealt with by the Owner to anyone else without the prior consent in writing of the Developer. The Developer can assign its rights and obligations hereunder to its nominee.
- o) The Party of 1<sup>st</sup> part land owner shall delivered all the original documents in support of the project land to the party of the 2<sup>nd</sup> part developer on the day of execution of this agreement.

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The second party has already been in possession over the p) schedule land by virtue of registered GPA executed by the first party/land owner in favour of the second party vide GPA ID No. 1131605274 dated 17.06.2016 hence no further delivery of possession is required by first party entered into this agreement with the second party/developer.

### **SCHEDULE OF LAND**

Dist-Khurda, PS-New Capital, Hal PS: Khandagiri, No.37, Tahasil-Bhubaneswar, under the jurisdiction of Sub-Registrar Khandagiri, Mouza-Bhubaneswar Sahara Unit No. 19, BARAMUNDA,

Khata No-803, Plot No-1147 Kisam- Gharabari-1, area of Ac.0.212 decimals, (Full Plot),

# **Bounded by**

North

: Plot No-1142, 2350 & 1143

South

: Plot No-2198

East

: Plot No-1146.

West

: Plot No-1138

Khata No-155, Plot No-1142, Kisam- Gharabari, Area Ac.0.070 decimals (Full Plot)

# **Bounded by**

North

: Main Road & Govt. Plot No-1238

South

: Plot No-1147 Hadibandhu Senapati ( 1st Part)

East

: 2350 Harshpriya Constructions (P) Ltd 2<sup>nd</sup> Part.

West

: Plot No-1142 Hadibandhu Senapati 1st Part

Total 2 khatas, 2 plots total area Ac-0.282 dec.

Non-retundable security deposit is Rs. 5,000/- only.
Page 20 of 21

IN WITNESS WHEREOF, the parties above named signed this on the date, month and year first above mentioned.

# WITNESSES:

1. Raujan anna Senapote S/o-14. Hadibandon Scrapati Sinpun Mussali BDSR-751003

M. Hadibandhu Senapel-

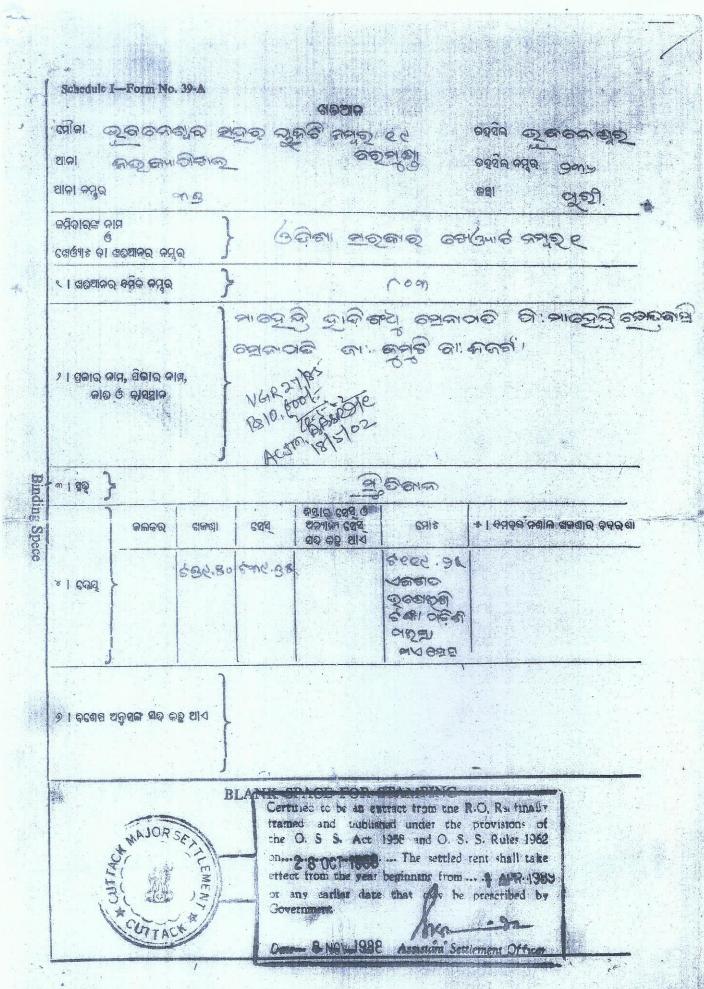
Signature of First party

2. Satya hanayar Senapaty. Sto. M. Hadibandh Smapafi

Siripun Nuosahi Bhopanes Dar , 75/003. For Harshpriya Constructions Pvt. Ltd. Chetan Tumar Toracin 17/06/2016

> Signature of Second party

Drafted and Prepared by me Advocate, Bhubaneswan



And other statements of the statements			ରକଦା		କସମର କଥାର୍ଚ	କସମ	ଘୁଟ ନମ୍ବର	
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Schedule I-Form No. 39-A ଖରଥାର ୭**୪**୪୬ କ୍ରିଟ୍ରେମ୍ ଖ୍ୟେ <del>ଡିଟରେଣି ସର୍ବ ଦର୍ଗ ବ</del> ଓ ୧୧୧ ଜନ୍ମିକ ନମ୍ମିକ <del>କର</del>୍ଥ ମୋଟାଡ଼ାକ କଥା ସୃତ୍ର ଥାନା ନମ୍ମର ୧୩ ଣ କମିଦାରଙ୍କ ନାମ (व्हिंहा। रिटिस्पर एहात्याद् स्वीर्ड ସେଖିଏ ବା ଖଡ଼ଆନର୍କ ମୃର ୯ । ଖଣ୍ଡଆନର୍ ବମିକ ନମ୍ବର ा निर्मेट् । इटसी ୬ । ପ୍ରକାର ନାମ,ପିଡାର ନାମ, କାଡ ଓ ବାସସ୍ଥାନ का । युक् 95,010 Binding Space ନ୍ୟାର ସେସ୍ ଓ ୫ । ୫ମକ୍ର ନଣାଲ ଖନ୍ୟାର୍ ବ<del>ହର୍ଣ</del>ୀ 622 ଅନ୍ୟାରଂ ସେହ SAIS . ଔନଶୀ ଜଳକର ସହ କରୁ ଥାଏ \$93. 98 86 662 ୪ । ଦେସ୍ତ विद्वित विद्वित 919 ୬ । ବଶେଶ ଅନୁସଙ୍ଗ ଯଦ କରୁ ଥାଏ Certified to be an extract from the R.O. Rs. finally framed and published under the provision of the O. S. S. Act 1958 and O. S. S. Rule 1962 on\_ 2 8 OCI 1988 ... The settled deat shall take or any sacilar date the may be prescribed by Government. 8 NOV 1988 Assistant Settlement Officer

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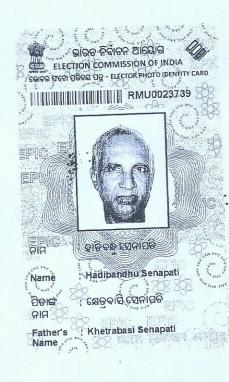
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Rayan Kuman Senapet.

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ଲିଙ୍ଗ/Sex : ପୁରୁଷ / Male

କନ୍ନ ଡାରିଖ/ବୟସ (Date of Birth/Age) : XX/XX/1949

ଠିକଣା

ଗ୍ରାମ/ୟାନ - ଶିରିପୁର୍(ଅଂଶ) ଗ୍ରାପ/ସହର୍ ଭୁବନେଶ୍ୱର ଥାନା - ଖଣ୍ଡଗିରି ଜିଲ୍ଲା - ଖୋର୍ଚ୍ଚା

Address :
Village/Locality - Siripur (Part) G.P/Town Bhubaneswar P.S. - Khandagiri District -Khurda

Date :21/1/2016

Band ନିର୍ବାଚନ ରେଳିଷ୍ଟ୍ରିକରଣ ଅଫିସର

Electoral Registration Officer