

ANNUAL REPORT
FOR THE FINANCIAL YEAR-

2020-21

OF

OMSHREE INFRATECH PVT. LTD.

PLOT NO. 1693/B, HANSPAL, PO- NAHARKANTA , PS – MANCHESWAR, DIST- KHORDA, BHUBANESWAR-752 101.

AUDITOR

BAPS & ASSOCIATES

Chartered Accountants

N-1/250, IRC VILLAGE, BHUBANESWAR- 751 015.

TEL- 0674- 2360686. Mob, – 9861015726, Email- m. singhsamant@rediffmail.com

For Omshree Infratech (P) Ltd.

Keshab Chandra Samant
Managing Director

OMSHREE INFRATECH PRIVATE LIMITED

Regd.No:-U45201OR2008PTC009749

PLOT NO.1693/B (OM HOMES) NAHARAKATA, MANCHESWAR, BHUBANESWAR-751010

Directors' Report

To

The Members,

Omsree Infra Private Limited

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31st March, 2021.

➤ **Financial summary or highlights/Performance of the Company**

The Summary financial Results of the Company for the year under review along with the figures for previous year are as follows:

Description	FY 20-21 (figures in Rs.)	FY 19-20 (figures in Rs.)
Total Revenue	13,04,254.00	7,30,100.00
Profit/(Loss) before Income Tax	8,260.00	(91,231.00)
Provision for Tax	3,744.00	0.00
Profit/(Loss) after Tax	4,516.00	(91,231.00)

➤ **Review of Operation**

The future Prospects of your Company is viewed with optimism. The Company also proposes to expand its area of operation to other places, if opportunity comes. Various opportunities in the sector are to be explored to achieve growth in the Company's business. Various proposals for diversification shall also be considered by your Company.

➤ **Dividend**

Your directors do not recommend any dividend for the current year and as such no dividend pay-out has been envisaged for the current year.

➤ **Reserves**

Your directors do not recommend any amount to be transferred to any specific reserve.

➤ **Changes in Share Capital, if any**

There is no change in the Share Capital of the Company during the Financial Year 2020-21.

➤ **Disclosure regarding Issue of Equity Shares with Differential Rights**

No equity share with Differential Rights has been issued by your company during the financial year 2020-21.

➤ **Disclosure regarding issue of Employee Stock Options**

No equity share with Employee Stock Option has been issued by your company during the financial year 2020-2021.

➤ **Disclosure regarding issue of Sweat Equity Shares**

No Sweat Equity Shares have been issued during the Financial Year by your company.

➤ **Change in the nature of business, if any**

There are no changes in the nature of business during the financial year.

➤ **Disclosure of material changes since date of Balance Sheet**

There are no material changes since the date of Balance Sheet.

➤ **Deposits**

Your Company does not have accepted any deposits from the public during the financial year.

➤ **Statutory Auditors**

BAPS & Associates, the Company's Auditors retire at the conclusion of the ensuing Annual General Meeting. However, they have indicated their eligibility for being considered for re-appointment.

➤ **Auditors' Report**

Comments of the Auditors in their report and the notes forming part of the Accounts are self-explanatory, and need no comment or clarification, there being no adverse reports or qualifications.

➤ **Extract of the annual return**

The extract of the annual return in Form No. MGT- 9 shall form part of the Board's report.

OMSHREE INFRATECH PRIVATE LIMITED

Regd.No:-U45201OR2008PTC009749

PLOT NO.1693/B(OM HOMES) NAHARAKATA, MANCHESWAR, BHUBANESWAR-751010

➤ **Conservation of energy, technology absorption and foreign exchange earnings and outgo**
The details of Energy, Technology, Absorption, and Outgo are as under:

a) **Conservation of Energy**

i. **Steps taken for conservation**

Your company continues to strengthen the energy conservation efforts. This year we have tried to reduce our per capita electricity consumption and water consumption. Our operations are less energy intensive than industries of similar sector. However significant measures are taken to reduce energy consumption by using energy efficient equipment. We have included energy efficiency as one of our key strategy and have adopted the latest technology concept.

ii. **Steps taken for utilizing alternate sources of energy**

Your company is thinking to install solar system for alternate source of energy. Appropriate step will be taken in coming years for utilizing alternate sources of energy.

iii. **Capital investment on energy conservation equipments**

Nil

b) **Technology Absorption**

i. **Efforts made for technology absorption**

Your company is thinking for adopting advanced technologies to increase efficiency.

ii. **Benefits derived**

Expenditure on Research and Development, if any

Nil

Details of technology imported, if any

Nil

Year of import

Nil

Whether imported technology fully absorbed

Nil

Areas where absorption of imported technology has not taken place, if any

Nil

c) **Foreign Exchange Earnings/ Outgo**

Earnings

Nil

Outgo

Nil

➤ **Corporate Social Responsibility (CSR)**

Corporate Social Responsibility under [Clause 49 II E (2) of LA] of the Companies Act, 2013 is not applicable to your company.

➤ **Directors**

Since no directors is liable to retire by rotation and all the existing directors being eligible, continue as such.

➤ **Number of meetings of the Board of Directors**

During the financial year four board meetings were held and the maximum time gap between two consecutive meetings did not exceed one hundred and twenty days.

Name of the Directors	Keshab Chandra Pradhan	Ahalya Pradhan	
Board of Directors Meeting:			
30.06.2020	Attended	Attended	
24.09.2020	Attended	Attended	
01.12.2020	Attended	Attended	
20.03.2021	Attended	Attended	
Annual General Meeting:			
30.12.2020	Attended	Attended	
Extra Ordinary General Meeting			

➤ **Particulars of Loan, Guarantees and Investments under Section 186**

No Loan, Guarantee is given and no Investment is made during the financial year 2020-2021 by your company.

OMSHREE INFRA TECH PRIVATE LIMITED

Regd.No:-U45201OR2008PTC009749

PLOT NO.1693/B(OM HOMES) NAHARAKATA, MANCHESWAR, BHUBANESWAR-751010

- **Particulars of contracts or arrangements with related parties**
During the financial year 2020-2021 there are no contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013.
- **Managerial Remuneration**
Statistical Disclosures pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to your company.
- **Secretarial Audit Report**
Secretarial Audit Report in prescribe format MR 3 is not applicable to your company.
- **Risk management policy**
Your company does not implement any risk management policy, identifying the elements of risks, if any, which in the opinion of the board, may threaten the existence of the company.
- **Details of significant and material orders passed by the regulators or courts or tribunal**
No significant and material orders passed by the regulators or courts or tribunal during the financial year 2020-2021.
- **Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**
As no case has been filed under Sexual Harassment of Women at Workplace during 2020-2021, disclosure under Prevention, Prohibition & Redressal Act, 2013 does not arise for the company.
- **Fraud Reporting (Required by Companies Amendment Bill, 2014)**
No fraud has been noticed by the management during the financial year 2020-2021. Hence reporting under Companies Amendment Bill, 2014 does not arise for your company.
- **Directors' Responsibility Statement**
In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:
 - a) in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
 - b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the profit/loss of the Company for that period;
 - c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
 - d) the directors had prepared the annual accounts on a going concern basis;
 - e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- **Acknowledgements**
Your Directors wish to place on record their appreciation of timely assistance received from the Customers and associates for the help and guidance received from them.
Your Directors also wish to place on record their appreciation for the excellent contribution made by the employees of the company at all levels during the period under review and expect that they continue to maintain the same dedication, zeal and enthusiasm during the coming years also.

Place: Bhubaneswar
Date: 31.08.2021

For Omshree Infratech (P) Ltd.

Signing as per Board resolution passed
Managing Director



BAPS & ASSOCIATES
Chartered Accountants

Plot No:-N-1/250, IRC Village
Bhubaneswar - 751015
Tel:0674-2360686, M-9861015726
Email:bapsandassociates.bbsr@rediffmail.com

CERTIFICATE OF CHARTERED ACCOUNTANT

This to certify that, we have examined the books of account of M/s Omshree Infratech Private Limited for the financial year 2021-2022 for the purpose of preparation of Profit & Loss Account and Balance Sheet and the Financial statement, Directors Reports & Annual reports shall be completed on or before 30th September 2022 as per companies Act, 2013 and after completion of the financial statement filling of Income Tax Return, ROC Filling shall be completed on or before October 2022.

Place: Bhubaneswar
Date: 09.06.2022



For BAPS & ASSOCIATES
Chartered Accountants

S. K. Pattanayak
(CA S. K. Pattanayak, FCA)
Partner

Membership No-066308
FRN-117119W

OMSHREE INFRA TECH PRIVATE LIMITED
PLOT NO.1693/B (OM HOMES) NAHARAKATA, MANCHESWAR, BHUBANESWAR-751010
PROVISIONAL BALANCE SHEET AS AT 31.03.2021

	Notes	AS AT 31.03.2021	AS AT 31.03.2020
I EQUITY & LIABILITIES			
Share Holders Funds			
Share Capital	1	2,528,000.00	2,528,000.00
Reserve & Surplus	2	1,489,828.00	1,531,378.00
Money Received against Share warrants		-	-
2 Share Application Money Pending Allotment		4,017,828.00	4,059,378.00
3 Non Current Liabilities			
Long Term Borrowings		-	-
Deferred tax Liabilities		-	-
Other Longterm Liabilities		-	-
Long Term Provisions		-	-
4 Current Liabilities			
Short Term Borrowings		-	-
Trade Payables	3	4,929,780.00	4,929,780.00
Other Current Liabilities	4	1,188,400.00	1,188,400.00
Short term Provisions	5	13,764.00	-
TOTAL		6,131,944.00	6,118,180.00
II ASSETS			
Non Current assets			
Fixed Asset			
Tangible Assets	6	747,610.00	901,832.00
Intangible Assets		-	-
Capital Work in Progress		-	-
Intangible Assets under Development		-	-
Non Current Investments		-	-
Deferred Tax Assets		-	-
Long Term Loans & Advances		-	-
Other Non Current Assets	7	747,610.00	-
2 Current Assets		-	901,832.00
Current Investments		-	-
Inventories		5,041,030.00	5,041,630.00
Trade Receivable	8	1,164,200.00	1,074,200.00
Cash & Cash equivalents	9	71,228.00	34,792.00
Short Term Loans & Advances	10	3,125,104.00	3,125,104.00
Other Current Assets		-	-
TOTAL		9,402,162.00	9,275,726.00
		10,149,772.00	10,177,558.00

As per our report of even date

Bhubaneswar
Date: 08.04.2021

For BAPS & ASSOCIATES
Chartered Accountant

(CA.M.P.Singh Samant, FCA)
Partner



For Omshtree Infratech (P) Ltd.

For Omshtree Infratech (P) Ltd.

Kushab Chandra Pradhan
Managing Director

Ahalya Pradhan
Director

For Omshtree Infratech (P) Ltd.

Kushab Chandra Pradhan
Managing Director

OMSHREE INFRA TECH PRIVATE LIMITED
PLOT NO.1693/B (OM HOMES) NAHARAKATA, MANCHESWAR, BHUBANESWAR-751010
PROVISIONAL PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2021

INCOME:	Note	For the year Ended 31.03.2021 Amount(Rs.)	For the year Ended 31.03.2020 Amount(Rs.)
I. Revenue from Operation	11	1,822,000.00	730,100.00
II. Other Income			
III. Total Revenue		<u>1,822,000.00</u>	<u>730,100.00</u>
IV. EXPENSES:			
Cost of Materials Consumed	12	895,400.00	212,680.00
Purchase of Stock in Trade		-	-
Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade		-	-
Employee benefits Expenses	13	456,800.00	120,800.00
Finance Costs	14	2,419.00	2,065.00
Depreciation & Amortization Expenses	6	154,222.00	172,973.00
Other Expenses	15	340,945.00	312,813.00
Total Expenses		<u>1,849,786.00</u>	<u>821,331.00</u>
V. Profit before exceptional and extraordinary items & tax		(27,786.00)	(91,231.00)
Exceptional items		-	-
Profit before extraordinary items and tax		(27,786.00)	(91,231.00)
Extraordinary items		-	-
Profit before tax		(27,786.00)	(91,231.00)
Tax expenses			
Current tax		13,764.00	-
Deferred Tax		-	-
Profit (Loss) for the period from Continuing Operations		(41,550.00)	(91,231.00)
Profit/ (Loss) from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Profit/(Loss) from discontinuing operations (after tax)		-	-
Profit (Loss) for the period		(41,550.00)	(91,231.00)
Earning per Share			
Basic		(1.64)	(3.61)
Diluted		-	-

As per our report of even date

Bhubaneswar
Date: 08.04.2021

For BAPS & ASSOCIATES
Chartered Accountant

(CA.M.P. Singhasant, FCA)
Partner



For Omsfree infratech (P) Ltd.

Keshab Chandan Pantham
Managing Director
Managing Director

For Omsfree Infratech (P) Ltd.

Ahalya Praadham
Director
Director

For Omsfree Infratech (P) Ltd.

Keshab Chandan Pantham
Managing Director

OMSHREE INFRATECH PRIVATE LIMITED

The financial statements are prepared under the historical cost convention on going concern concept and in compliance with the Accounting Standard notified under section 211(3C) of the Companies Act, 2013 (the "Act"). The Company follows mercantile system of accounting and recognises income and expenditure on accrual basis to the extent measurable and where there is certainty of ultimate realisation in respect of incomes. Accounting policies not specifically referred to otherwise, are consistent and in consonance with the generally accepted accounting policies.

Fixed assets are stated at the cost inclusive of incidental expenses related thereto and are net of Cenvat Credit less accumulated depreciation.

Depreciation on Fixed Assets is provided on the straight line methods at the rates and in the manner prescribed under Schedule XIV to the Companies Act, 2013. Depreciation on addition/ Deletions to fixed assets is calculated pro-rata from/up to the date of such of additions/delitions.

Notes-1

(Attached to and forming part of the Balance Sheet)

CAPITAL FUND:	<u>As on 31.03.2021</u>	<u>As on 31.03.2020</u>
	<u>Amount(Rs.)</u>	<u>Amount(Rs.)</u>
Authorised Capital (30,000 equity shares of Rs. 100/- each)	3,000,000.00	3,000,000.00
Issued & Paid-up Capital (25,280 equity shares of Rs. 100/- each fully paid)	<u>2,528,000.00</u>	<u>2,528,000.00</u>
	2,528,000.00	2,528,000.00

Additional Information: Shareholders holding more than 5 percent shares in the company:

Name of Shareholders	<u>As on 31.03.2021</u>		<u>As on 31.03.2020</u>	
	No. of Share	%age	No. of Share	%age
Keshab Chandra Pradhan	24,780	98.02%	24,780	98.02%

Notes-2

(Attached to and forming part of the Balance Sheet)

RESERVE & SURPLUS:	<u>As on 31.03.2021</u>	<u>As on 31.03.2020</u>
	<u>Amount(Rs.)</u>	<u>Amount(Rs.)</u>
Capital Reserve		
General Reserve	(41,550.00)	(91,231.00)
General Reserve Previous Year	<u>1,531,378.00</u>	<u>1,622,609.00</u>
	<u>1,489,828.00</u>	<u>1,531,378.00</u>

Notes-3

(Attached to and forming part of the Balance Sheet)

TRADE PAYABLE:	<u>As on 31.03.2021</u>	<u>As on 31.03.2020</u>
	<u>Amount(Rs.)</u>	<u>Amount(Rs.)</u>
Sundry Creditors	<u>4,929,780.00</u>	<u>4,929,780.00</u>
	<u>4,929,780.00</u>	<u>4,929,780.00</u>

For Omshree infratech (P) Ltd.

Keshab Chandra Pradhan
Managing Director



Notes-4
(Attached to and forming part of the Balance Sheet)

OTHER CURRENT LIABILITIES:	As on 31.03.2021	As on 31.03.2020
	Amount(Rs.)	Amount(Rs.)
Advance From Customer	-	-
Advance From Director-Keshab Chandra Pradhan	1,081,000.00	1,081,000.00
Audit Fees Payable	25,000.00	25,000.00
Duties & Taxes payable		
CGST Payable	-	-
SGST Payable	-	-
Service Tax Payable	-	-
House Rent Payable	30,000.00	30,000.00
Salary Payable	52,400.00	52,400.00
Other Outstanding Expenses	-	-
	1,188,400.00	1,188,400.00

Notes-5
(Attached to and forming part of the Balance Sheet)

SHORT TERM PROVISIONS:	As on 31.03.2021	As on 31.03.2020
	Amount(Rs.)	Amount(Rs.)
Income Tax	13,764.00	-
	13,764.00	-

Provision for current tax is made considering various allowances and benefits available to the Company under the provisions of Income Tax Act, 1961.

Notes-7
(Attached to and forming part of the Balance Sheet)

OTHER NON CURRENT ASSETS	As on 31.03.2021	As on 31.03.2020
	Amount(Rs.)	Amount(Rs.)
Security Deposit	10,000.00	10,000.00
	10,000.00	10,000.00

Notes-8
(Attached to and forming part of the Balance Sheet)

TRADE RECEIVABLE:	As on 31.03.2021	As on 31.03.2020
	Amount(Rs.)	Amount(Rs.)
Bills Receivable(Sundry Debtors)	1,164,200.00	1,074,200.00
	1,164,200.00	1,074,200.00



For Omshree Infratech (P) Ltd.

Keshab Chandra Pradhan
Managing Director

Notes-9
(Attached to and forming part of the Balance Sheet)

CASH & CASH EQUIVALENT:	As on 31.03.2021 Amount(Rs.)	As on 31.03.2020 Amount(Rs.)
State Bank of India	31,155.00	1,712.00
Bank of India		2,542.00
Cash in Hand	40,073.00	30,538.00
	71,228.00	34,792.00

Notes-10
(Attached to and forming part of the Balance Sheet)

SHORT TERM LOAN & ADVANCES:	As on 31.03.2021 Amount(Rs.)	As on 31.03.2020 Amount(Rs.)
Advance to Land Owners	3,100,000.00	3,100,000.00
Advance to Suppliers		
Input GST	25,104.00	25,104.00
Works Contract Tax		
	3,125,104.00	3,125,104.00

Notes-11
(Attached to and forming part of the Balance Sheet)

REVENUE FROM OPERATION:	As on 31.03.2021 Amount(Rs.)	As on 31.03.2020 Amount(Rs.)
Revenue From Project	1,822,000.00	730,100.00
Revenue From Contract Work		
	1,822,000.00	730,100.00

Notes-12
(Attached to and forming part of the Balance Sheet)

COST OF MATERIALS CONSUMED:	As on 31.03.2021 Amount(Rs.)	As on 31.03.2020 Amount(Rs.)
Consumption of Materials	895,400.00	212,680.00
	895,400.00	212,680.00

Notes-13
(Attached to and forming part of the Balance Sheet)

EMPLOYEES BENEFITS EXPENSES:	As on 31.03.2021 Amount(Rs.)	As on 31.03.2020 Amount(Rs.)
Salary & Wages	456,800.00	120,800.00
	456,800.00	120,800.00

For Omshree Infratech (P) Ltd.

Susale Chander Borah
Managing Director



Notes-14

(Attached to and forming part of the Balance Sheet)

FINANCE COSTS:	As on 31.03.2021	As on 31.03.2020
	Amount(Rs.)	Amount(Rs.)
Bank Charges & Commissions	2,419.00	2,065.00
	<u>2,419.00</u>	<u>2,065.00</u>

Notes-15

(Attached to and forming part of the Profit & Loss Account)

ADMINISTRATIVE & OTHER EXP.:	As on 31.03.2021	As on 31.03.2020
	Amount(Rs.)	Amount(Rs.)
BDA Approval Expenses	-	-
Civil Works	45,000.00	36,000.00
Freight Inward	1,560.00	1,220.00
Project Development Expenses	12,500.00	5,960.00
Site Expenses	7,600.00	6,480.00
Subcontract Expenses	14,700.00	10,800.00
Audit Fees	25,000.00	25,000.00
Business Promotion	2,000.00	2,400.00
House Rent	180,000.00	180,000.00
Legal & Professional Expenses	20,000.00	20,000.00
Office & Miscellaneous Expenses	7,680.00	6,602.00
Postage & Telegram	415.00	375.00
Printing & Stationary	2,380.00	2,146.00
Repair & Maintenance	6,500.00	4,250.00
Telephone, Telex & Fax	1,420.00	1,250.00
Security Charges	4,340.00	4,340.00
Transportation Charges	1,350.00	1,130.00
Travelling & Conveyance	8,500.00	4,860.00
TOTAL	<u>340,945.00</u>	<u>312,813.00</u>
Payment to Auditors		
Statutory Audit Fees	25,000.00	25,000.00
Tax Audit Fees	-	-
Other Matters	-	-
	<u>25,000.00</u>	<u>25,000.00</u>

Prior year figures have been rearranged & reclassified to confirm with the current years presentation, wherever applicable.

Place: Bhubaneswar

Date: 08.04.2021

For BAPS & ASSOCIATES
Chartered Accountant

(CA.M.P.Singhania, FCA
Partner



For Omshree Infratech (P) Ltd.

Ahalya Pradhani
Director

Managing Director
Managing Director

For Omshree Infratech (P) Ltd.

Keshab Chandra Pradhan
Managing Director

Notes-6

(Attached to and forming part of the Balance Sheet)

Schedule of Depreciation as per Companies Act, 2013

Particulars	Rate	Gross Block		Depreciation		Net Block			
		Original Cost	Addition	Total	As on 01.04.2020	During the Year	Total	As on 31.03.2021	As on 31.03.2020
Furniture & Fixture	6.33%	1,951,128.00	-	1,951,128.00	1,321,801.00	123,506.00	1,445,307.00	629,327.00	505,821.00
Computer Systems	16.21%	315,780.00	-	315,780.00	315,780.00	12,747.00	315,780.00	154,471.00	141,724.00
Plant & Machinery	4.75%	268,360.00	-	268,360.00	113,889.00	4,431.00	126,636.00	41,921.00	37,490.00
Electrical Equipments	4.75%	93,282.00	-	93,282.00	51,361.00	13,538.00	55,792.00	76,113.00	62,575.00
Misc. Fixed Assets	9.50%	142,500.00	-	142,500.00	66,387.00	154,222.00	79,925.00	901,832.00	747,610.00
		2,771,050.00		2,771,050.00	1,869,218.00	154,222.00	2,023,440.00		

Schedule of Depreciation as per Income Tax Act, 1961

Particulars	Rate	W.D.V As on 01.04.2020	Addition		Total	Depreciation During the Year	W.D.V As on 31.03.2021
			≥180 Days	< 180 Days			
Furniture & Fixture	10.00%	488,923.00	-	-	488,923.00	48,892.00	440,031.00
Computer Systems	40.00%	19,517.00	-	-	19,517.00	7,807.00	11,710.00
Plant & Machinery	15.00%	74,581.00	-	-	74,581.00	11,187.00	63,394.00
Electrical Equipments	15.00%	37,403.00	-	-	37,403.00	5,610.00	31,793.00
Misc. Fixed Assets	100.00%	620,424.00	-	-	620,424.00	73,496.00	546,928.00

For Omshree Intratech (P) Ltd.

Rishi Chandra Bhatnagar
Managing Director

