



**ADA & CO.**  
CHARTERED ACCOUNTANTS

(FY-17-18)

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF SRI JAGANNATH PROMOTER & BUILDER PRIVATE LIMITED**

We have audited the accompanying financial statements of Sri Jagannath Promoter & Builder Private Limited ("The Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Plot No:-3/A, Bapuji Nagar, 2nd Floor, Near Andhra Bank, Bhubaneswar - 751009  
Ph.: 0674-2597062, E-mail : adabbsr@gmail.com, anilrkl@rediffmail.com

**Branches Office : \*Angul \*Kolkata \*New Delhi\***

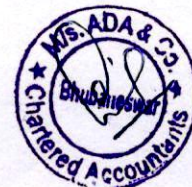
### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the State of affairs of the company as at March 31, 2018;
- (b) in the case of the Statement of Profit and Loss, of the Loss of the Company for the period ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows of the Company for the period ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The company has no branches.
  - (d) The Balance Sheet and the Statement of Profit and Loss and Cash Flow Statement, dealt with by this Report are in agreement with the books of account.
  - (e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (f) In our opinion, the company has no financial transaction or matters which have adverse effect on the functioning of the company.
  - (g) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (h) In our opinion, the company has the adequate internal financial control system in place and its operating effectively.
  - (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - (i) the Company did not have any pending litigations which would impact its financial position.
    - (ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - (iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.



3. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For ADA & Co  
Chartered Accountants  
Firm's Registration No.326758E



Anil Kumar Agrawal, FCA  
Partner  
Membership No. 062793  
Place: Bhubaneswar  
Date: 25/09/2018



## ANNEXTURE-A TO INDEPENDENT AUDITORS REPORT

The Annexure Referred to Independent Auditor's Report to the members of the company on the Standalone financial Statements for the year ended 31<sup>st</sup> March, 2018 of Sri Jagannath Promoter & Builder Private Limited. We report that:

1.
  - a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets
  - b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
  - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
2.
  - a) The Inventories has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
  - b) In our opinion, the procedures of physical verification of Inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
  - c) The company has maintained proper records of Inventories. There was no material discrepancies noticed on physical verification of Inventories as compared to the book records.
3. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
5. According to the information and explanations given to us, the Company has not accepted any deposit during the year and accordingly the question of complying with Sections 73 and 76 of the Companies Act, 2013 does not arise.
6. According to the information and explanations given to us, in respect of statutory dues:

The Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.



7. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government and dues to debenture holders.
8. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the Order is not applicable.
9. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
10. In our opinion and according to the information and explanations given to us, the Company has not paid / provided any managerial remuneration which covered under the provisions of Section 197 read with Schedule V to the Companies Act, 2013.
11. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
12. In our opinion and according to the information and explanations given to us the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
13. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the Company.
14. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or person connected with them and hence provisions of Section 192 of the Companies Act, 2013 are not applicable.
15. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For ADA & Co  
Chartered Accountants  
Firm's Registration No.326758E



Anil Kumar Agarwal  
Partner  
Membership No. 062793  
Place: Bhubaneswar  
Date: 25/09/2018



# Sri Jagannath Promoter & Builder Private Limited

Flat no-301&306, Sri Sudarshan Tower ,Sahid Nagar,Bhubaneswar

## Balance Sheet as on 31.03.2018

	NOTE	Period Ended 31st March 18	Period Ended 31st March 17
<b>I EQUITY AND LIABILITIES</b>			
<b>Shareholders funds</b>			
Share Capital	1	2,35,69,000	2,35,69,000
Reserves & Surplus	2	1,62,59,580	1,66,81,176
Share Application money Pending Allotment		-	-
<b>Non- Current Liabilities</b>			
(a) Long Term Borrowings	3	26,286	3,24,486
(b) Deffer Tax liability (Net)		-	-
(C)Other Long Term Liabilites		-	-
(d) Long Term Provisions		-	-
<b>Current Liabilities</b>			
(a) Short Term Borrowings	4	2,08,87,500	93,25,000
(b) Trade payables	4(A)	2,49,876	-
(C)Other Current Liabilities	5	40,320	29,170
(D) Short Term Provisons	6	35,49,438	36,10,827
<b>TOTAL</b>		<b>6,45,82,000</b>	<b>5,35,39,659</b>
<b>II ASSETS</b>			
<b>Non Current Assets</b>			
(a) Fixed Assets:	7	1,35,87,069	40,13,473
(b) Goodwil		-	-
(c) Non Current Investment	8	1,80,70,664	1,71,95,000
(d) Deffered Tax Assets (Net)		30,295	30,295
(e) Long Term Loans and Advances		-	-
(f) Other Non Current Assets		-	-
<b>Current Assets</b>			
(a) Current Investments		-	-
(b) Inventories	8(A)	61,43,008	22,43,621
(c)Trade receivables		-	-
(d) Cash and Cash Equivalent	9	16,66,640	9,96,850
(e) Short term loans and advances		-	-
(f) Other current asset	10	2,50,84,324	2,90,60,420
<b>TOTAL</b>		<b>6,45,82,000</b>	<b>5,35,39,659</b>

Significant Accounting policies and notes on accounts

The note referred to above form an integral part of financial statement

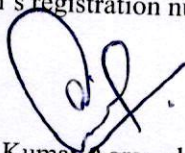
As per our report of even date

For ADA & CO

Chartered Accountants.

Firm's registration number: 326758 For Sri Jagannath Promoters & Builders (P) Ltd

For Sri Jagannath Promoters & Builders (P) Ltd

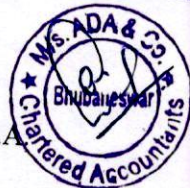


Anil Kumar Agrawal, F.C.A.  
Partner.

Membership No-062793


Bhubaneswar

Dt: 25/09/2018



 Managing Director

Director

 Director

Director

# Sri Jagannath Promoter & Builder Private Limited

Flat no-301&306, Sri Sudarshan Tower Sahid Nagar, Bhubaneswar

## Statement of Profit & Loss Account for the year ended 31.03.2018

Particulars		Note	Period Ended 31st March 18	Period Ended 31st March 17
I	Revenue from Operation		-	
II	Other Income	11	3,78,720.00	11,19,203.08
III	Total Revenue		<b>3,78,720</b>	<b>11,19,203</b>
IV	Expenditure			
	Cost of materials consumed		-	
	Purchases of Stock-in-Trade			
	Direct Cost	12	39,39,057	13,51,846
	Changes in inventories of finished goods WIP and Stock-in-Trade	13	(38,99,387)	(13,51,846)
	Employee benefits expense			
	Finance Costs	14	30,451	57,049
	Depreciation and amortization expense	15	3,69,266	4,91,046
	Other expenses	16	3,60,929	2,61,331
	Total expenses		<b>8,00,316</b>	<b>8,09,426</b>
V	Profit before exceptional and extraordinary items and		(4,21,596)	3,09,777
VI	Exceptional items			
VII	Profit before extraordinary items and tax (V - VI)		(4,21,596)	3,09,777
VIII	Extraordinary items			
IX	Profit before tax (VII- VIII)		(4,21,596)	3,09,777
X	Tax expense:			
	(1) Current tax			61,389
	(2) Deferred tax liability/(Assets)			(30,295)
XI	Profit (Loss) for the period from continuing operations		(4,21,596)	2,78,683
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (XI + XIV)		(4,21,596)	2,78,683
XVI	Earning per Equity Share			
	(1) Basic		(0.18)	0.12
	(2) Diluted		(0.18)	0.12
Significant Accounting policies and notes to accounts		16		

The note referred to above form an integral part of Financial Statement

As per our report of even date

For ADA & CO

Chartered Accountants.

Firm's registration number: 326758E

Anil Kumar Agrawal, F.C.A.  
Partner.  
Membership No-062793  
Bhubaneswar  
Dt: 25/09/2018



For Sri Jagannath Promoters & Builders (P) Ltd.

Director **Managing Director**

For Sri Jagannath Promoters & Builders (P) Ltd.

Tanish  
Director

Director

# Sri Jagannath Promoter & Builder Private Limited

Flat no-301&306, Sri Sudarshan Tower Sahid Nagar, Bhubaneswar

## Cashflow Statement

31st March 2018

### CASHFLOW FROM OPERATING ACTIVITIES

Profit Before Tax	(4,21,596)
Adjustment for :	
Depreciation and amortization expenses	3,69,266
Operating profit before working capital changes	
shortterm borrowings	1,15,62,500
Shortterm provisions	-
Changes in Current liabilities	11,150
Changes in current assets	76,709
Cash generated from Opearation	1,15,98,029
Tax Paid	-
Net cash from operating activities	1,15,98,029

### CASHFLOW FROM INVESTING ACTIVITIES

Noncurrent investment	(8,75,664)
Sale of fixed assets	(99,00,374)
Investment in Fixed assets	-
Net cash used in investing activities	(1,07,76,038)

### CASHFLOW FROM FINANCING ACTIVITIES

Repayment of long term borrowing	(2,98,200)
Increase in short term borrowings	-
Net cash used in financing activities	(2,98,200)
Net Increase/(Decrease) in cash and cash equivalent	5,23,791
Cash & cash equivalent at the begining of year	9,96,850
Cash & cash equivalent at the end of year	16,66,640

For ADA & CO

Chartered Accountants.

Firm's registration number: 326758E

Anil Kumar Agrawal, F.C.A.

Partner.

Membership No-062793

Bhubaneswar

Dt: 25/09/2018



For Sri Jagannath Promoters & Builders (P) Ltd.

Managing Director

For Sri Jagannath Promoters & Builders (P) Ltd.

Director



**Sri Jagannath Promoter & Builder Private Limited**  
Flat no-301&306, Sri Sudarshan Tower Sahid Nagar, Bhubaneswar

<b>Notes to Account</b>	<b>31.03.18</b>	<b>31.03.17</b>
<b>Note:1 Share Capital</b>		
Authorised Share Capital	2,50,00,000	2,50,00,000
Issued, fully Paid up Share Capital	2,35,69,000	2,35,69,000
	<b>2,35,69,000</b>	<b>2,35,69,000</b>
<b>Note 1A Shareholding more than 5%</b>		
<b>Name</b>	<b>Number of shraes</b>	<b>Number of shraes</b>
Pradipta Kumar Biswasroy	34% 7,97,800	7,97,800
Smt Umarani Biswasroy	29% 6,79,100	6,79,100
Narayani Prasad Biswasroy	9% 2,20,000	2,20,000
Loknath Prasad Biswasroy	9% 2,20,000	2,20,000
Tarini Prasad Biswasroy	9% 2,20,000	2,20,000
Swarna prava biswasroy	9% 2,20,000	2,20,000
	<b>23,56,900</b>	<b>23,56,900</b>
<b>Note:2 Reserve and Surplus</b>		
Surplus in Statement of Profit & Loss		
Opening Balance	1,66,81,176	1,64,02,493
Add Profit for the year	(4,21,596)	2,78,683
	<b>1,62,59,580</b>	<b>1,66,81,176</b>
<b>Note 3-Long Term Borrowings</b>		
HDFC Car Loan-(Mahindra XUV)	26,286	3,24,486
HDFC Car Loan-(Polo Car)	-	-
	<b>26,286</b>	<b>3,24,486</b>
<b>Note 4-Short Term Borrowings</b>		
Pradipta Kumar Biswasroy	1,02,93,750	41,37,500
Umarani Biswasroy	92,43,750	38,37,500
Loknath Pr Biswasroy	5,50,000	5,50,000
Tarina Prasad Biwasroy	8,00,000	8,00,000
	<b>2,08,87,500</b>	<b>93,25,000</b>
<b>Note 4(A)-Trade Payable</b>		
Sundry Creditors	2,49,876	-
	<b>2,49,876</b>	-
<b>Note 5-Other Current Liabilities</b>		
Audit fees Payables	33,920	23,920
Other Payables	-	2,250
TDS Payable	6,400	3,000
	<b>40,320</b>	<b>29,170</b>
<b>Note 6-Short Term Provisions</b>		
Provision for Taxation FY 2012-13	49,498	49,498
Provision for Taxation FY 2013-14	34,99,940	34,99,940
Provision for Taxation FY 2016-17	-	61,389
	<b>35,49,438</b>	<b>36,10,827</b>

For Sri Jagannath Promoters & Builders (P) Ltd.  
  
**Managing Director**

For Sri Jagannath Promoters & Builders (P) Ltd.  
  
**Director**

<b>Note 8-Non Current Investment</b>		
UTI Mastergain-92	20,000	20,000
Builder Consortium Pvt Ltd	1,80,50,664	1,71,75,000
	<b>1,80,70,664</b>	<b>1,71,95,000</b>
<b>Note 8(A)-Inventories</b>		
W-I-P	61,43,008	
	<b>61,43,008</b>	
<b>Note 9- Cash &amp; cash Equivalent</b>		
Cash In hand	85,280	5,92,112
Cash at Bank		
State bank of hydrabad	4,248	4,248
Punjab National Bank	15,67,110	3,90,488
Punjab National Bank-Dividend	10,000	10,000
	<b>16,66,638</b>	<b>9,96,848</b>
<b>Note 10- Other current asset</b>		
Income tax		-
Income tax FY 2013-14	33,62,657	33,62,657
Income tax FY 2012-13	54,960	54,960
Income tax FY 2011-12	2,48,480	2,48,480
Advance Tax (F.Y-16-17)	1,46,111	2,07,500
Arrear Tax(F.Y-13-14)	1,05,986	1,05,986
Income Tax Arrear Capital Gain A.Y-14-15	1,37,283	1,37,283
Income Tax Arrear(F.Y-13-14)	2,050	2,050
TDS 2017-18	2,870	
Saroj kumar Mohanty	1,00,000	1,00,000
Land Advance	1,87,66,893	93,00,000
Interest Accrued but not received	16,159	-
S K Mohanty-Aakar Architect	4,00,000	1,00,000
Telephone (FTTH Deposit)		2,490
Security Deposit	10,40,875	45,000
Sri Jagannath Promoter & Builders-Advance for land	7,00,000	1,53,94,014
	<b>2,50,84,324</b>	<b>2,90,60,420</b>
<b>Note :11 Other Income</b>		
Interest	1,78,719	
Sale of Scrap	2,00,001	
Sale of Capital Assets		11,19,203
	<b>3,78,720</b>	<b>11,19,203</b>
<b>Note :12 Direct Cost</b>		
Construction Expenses	29,57,432	13,51,846
BMC & other Charges	4,76,640	
Property Registration	5,04,985	
	<b>39,39,057</b>	<b>13,51,846</b>

For Sri Jagannath Promoters & Builders (P) Ltd.

Managing Director

For Sri Jagannath Promoters & Builders (P) Ltd.

Director

**Note : 13 Changes in inventories of finished goods WIP and Stock-in-Trade**

Opening Work In progress	22,43,621	8,91,775
Closing Work in progress (Annexure 1)	61,43,008	22,43,621
Change in WIP	<u>(38,99,387)</u>	<u>(13,51,846)</u>

**Note : 14 Finance costs**

Interest Expenses	19,992	56,980
Bank Charges	10,459	69
	<u>30,451</u>	<u>57,049</u>

**Note : 15 Depreciation and amortization expense**

Depreciation	3,69,266	4,91,046
Preliminary Expenditure written off	-	-
	<u>3,69,266</u>	<u>4,91,046</u>

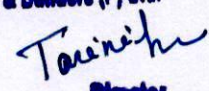
**Note : 16 Other expenses**

Rent	1,80,000	1,80,000
ILG issue Charges	22,364	-
Telephone & internet Expenses	25,877	27,716
Printing & Stationery	50	-
Labour charges	13,930	-
Repair and maintenance	12,600	-
Consultancy charges	64,450	2,250
Audit Fees	10,000	5,750
Insurance charges	29,118	37,245
Miscellaneous Expenses	2,540	3,250
Project Dev Expenses		5,120
	<u>3,60,929</u>	<u>2,61,331</u>

For Sri Jagannath Promoters & Builders (P) Ltd.

  
Managing Director

For Sri Jagannath Promoters & Builders (P) Ltd.

  
Director

**Note -7**  
**Fixed Assets & Depreciation FY-2017-18 (COMPANY ACT)**

Description	Gross block			Depreciation			Net block	
	31.03.17	Additions/Deletion	31.03.18	Opening Balance	During the year	Total	31.03.17	31.03.18
Volkswagon Polo	7,95,303	-	7,95,303	3,93,537	75,211	4,68,747	4,01,766	3,26,556
Mahindra XUV	15,13,609	-	15,13,609	5,30,006	1,89,639	7,19,645	9,83,603	7,93,964
Air Conditioner	4,39,369	-	4,39,369	1,04,865	60,545	1,65,410	3,34,504	2,73,959
Computer	1,43,450	-	1,43,450	1,03,177	25,436	1,28,614	40,273	14,836
Printer	25,108	-	25,108	16,404	5,497	21,902	8,704	3,206
Inverter/Battery	35,500	-	35,500	5,686	5,686	11,372	29,814	24,128
Pump Set		23,018	23,018		3,961	3,961	-	19,057
D-Link Switch 24 Port (Router)		19,470	19,470		3,291	3,291	-	16,179
Land	22,14,809	99,00,374	1,21,15,183	-	-	-	22,14,809	1,21,15,183
<b>Total</b>	<b>51,67,148</b>	<b>99,42,862</b>	<b>1,51,10,010</b>	<b>11,53,675</b>	<b>3,69,266</b>	<b>15,22,941</b>	<b>40,13,473</b>	<b>1,35,87,069</b>

**Depreciation as per Income Tax Act. (FY-2017-18)**

Description	WDV as on 01.04.16	Addition		Gross total	Dep For The Period	Rate Of Dep.	WDV as on 31.03.17
		More than 6mth	Less than 6mth				
Volkswagon Polo	4,59,512	-	-	4,59,512	68,927	15%	3,90,585
Mahindra XUV	10,11,564	-	-	10,11,564	1,51,735	15%	8,59,829
Air Conditioner	3,45,454	-	-	3,45,454	51,818	15%	2,93,636
Computer	30,175	-	-	30,175	12,070	40%	18,105
Inverter	35,500	-	-	35,500	5,325	15%	30,175
Printer	19,741	-	-	19,741	2,961	15%	16,780
Land	22,14,809	47,48,853	51,51,521	1,21,15,183	-	0%	1,21,15,183
Pump Set		23,018	23,018	23,018	3,453	15%	19,565
D-Link Switch 24 Port (Router)			19,470	19,470	3,894	40%	15,576
<b>Total</b>	<b>41,16,754</b>	<b>47,71,871</b>	<b>51,70,991</b>	<b>1,40,59,616</b>	<b>3,00,182</b>		<b>1,37,59,434</b>

For Sri Jagannath Promoters & Builders (P) Ltd.

*Prasad*  
Managing Director

For Sri Jagannath Promoters & Builders (P) Ltd.

*T. Venkatesh*  
Director

**Sri Jagannath Promoter & Builder Private Limited**  
Flat no-301&306, Sri Sudarshan Tower Sahid Nagar, Bhubaneswar  
Schedule forming part of the year ended 31.3.2018

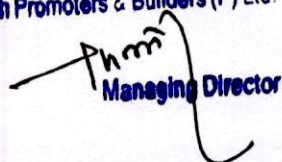
---

Significant accounting policies and notes on accounts:

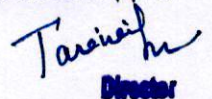
Significant Accounting Policies

1. Basis of preparation of financial statement  
Financial statements are prepared under the historical cost convention on an accrual basis of accounting principles generally accepted in India, applicable accounting standard issued by the Institute of Chartered Accountants of India and the relevant provisions of Companies Act, 2013.
2. Use of Estimates:  
The presentation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting year. Differences between the actual results and estimates are recognized in the period in which the results are known /materialized.
3. Income Expenditure Recognition  
The company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis.
4. Provision, Contingent Liabilities and Contingent Assets:  
Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as result of past event and it is probable that there will be an outflow of resource embodying economic benefits.
5. Earnings per Share:  
Basic earnings per share are calculated by dividing the net profit or net loss for the period attributable to the equity shareholder by the weighted average number of equity share outstanding during the period.
6. Foreign Exchange Transactions/Translation  
Foreign currency transactions and balances Initial Recognition Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction. Conversion Foreign Currency monetary items are retranslated using the exchange rate prevailing at the balance sheet date. All other exchange differences are recognized as income or as expenses.

For Sri Jagannath Promoters & Builders (P) Ltd.

  
Managing Director

For Sri Jagannath Promoters & Builders (P) Ltd.

  
Director

Notes to Accounts:

1. Contingent Liabilities Nil Previous year Nil
2. There is no outstanding dues from Directors of the Company at the end of the year and Previous year
3. Related party disclosure:  
The company has taken unsecured loan from the directors during the previous year. Details of which are given below:-

Sl No	Director Name	Particulars	Amount (Rs)
1	Pradipta Kumar Biswasroy	Loan from Director	1,02,93,750
2	Umarani Biswasroy	Loan from Director	92,43,750
3	Loknath Pr Biswasroy	Loan from Director	5,50,000
4	Tarina Prasad Biwasroy	Loan from Director	8,00,000
	Total		2,08,87,500.00

4. Additional information  
(a). Remuneration to Auditors:

Particulars	2017-18
Audit Fees	10,000.00
Total	10,000.00

5. In the opinion of Board of Directors, the current assets, Loans and Advances are approximately of the value stated above, if realized in the ordinary course of the business. The provision for all known liabilities has adequately been made and is not in excess of the amounts reasonably necessary. There are no contingent liabilities other than those stated in this schedule.

In terms of our separate report on even date

For ADA & CO.  
Chartered Accountants  
Firm's registration number: 326758E



Anil Kumar Agrawal  
Partner  
Membership No-062793  
Date- 25/09/2018  
Place- Bhubaneswar

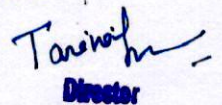


For Sri Jagannath Promoters & Builders (P) Ltd.



Managing Director

For Sri Jagannath Promoters & Builders (P) Ltd.



Director