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DECLARATION, SUPPORTED BY AN AFFIDEVIT, WHICH SHALL BE SIGNED VY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit-cum-declaration

Project name: SIVAM ENCLAVE (Bharat Bihar 3rd lane, Khodasingi)

Affidavit cum declaration of Mr. Shubransu Panigrahi (partner) of Satyam sivam Developers having its office at giri road, near santikund, Berhampur, Ganjam- 760005 [duly authorized by the promoter of the project, vide its/his/their authorization dated 30/10/2019].

- 1, Mr. Shubransu Panigrahi [duly authorized by the promoter of the project] do hereby solemnly declare, undertake and state as under:
 - ▶That the promoter has a legal title to the land on which the development of the project is proposed.
 - That the said land is free from all encumbrances.
 - 3. That the time period within which the project shall be completed by the promoter is 09/05/2025 year from the date of approval concern authority.
 - 4. That seventy percent of the amount realized by the promoter for the estate project from the allotters, from time to time, shall be deposited in a separate amount to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

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- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by the promoter in proportion to the percentage of completion of the project.
- 6. That the amount from the separate account shall be withdrawn by the promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawn is in proportion to the percentage of completion of the project.
- 7. That the promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawn has been in compliance with the proportion to the percentage of completion of the project.
- 8. That the promoter shall take the pending approvals on time, from the competent authorities.
- That the promoter has finished such other documents as have been prescribed by the act and the rules and regulations made there under.
- 10. That the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building as the case may be.

M/s. Satyam Sivam Developers

Show Partner -
Verification
The contents of my above affidavit cum declaration are true and correct and nothing material has been concealed by me there from. Verified by me at on this

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