



Independent Auditor's Report

To the Members of
M/S SAINATH EARTH MOVERS PRIVATE LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements of **M/S SAINATH EARTH MOVERS PRIVATE LIMITED** ('the Company'), which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss account for the year ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2021;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the code of ethics issued by the institute of chartered accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the companies act 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



OFFICE

Aul Colony, Roxy Hotel Lane, Badambadi, Cuttack-753009, Ph.: 0671-2334491
21, Akhurath Building, Pit No. -11, Sector - 14, Sanpada, Navi, Mumbai - 400705, Ph.: 022 27812000

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our Objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") Issued by the Central Government of India in terms of Section 143 (11) of the Act, is not applicable for the company.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, and amendment rule 2017 in our opinion and to the best of our information and according to the explanations given to us:
 - i. All the pending litigation of the Company has been properly addressed and all requisite action has been taken up as explained by the management.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.



Place: Bhubaneswar
Date: 30/11/2021
UDIN: 22060574AAAABO5687

For SPP ASSOCIATE
Chartered Accountants
Firm Regn. No: 322862E

CA H S DAS, FCA
(Partner)
M.N-060574

Description of Business & Statements on significant Accounting Policies

2.7 Borrowing Cost:

Borrowing cost for Acquisition of capital assets are capitalized till the completion of assets and put to use. Borrowing cost which are not attributable to fixed assets are debited to Profit and Loss Account.

2.8 Inventories:

Inventories are valued at cost or net realizable value whichever is lower, WIP is valued at cost incurred, and WIP is due to construction of real estate project.

2.9 Current Taxation:

Current taxation is based on the amount payable to Income tax department as per the Income tax act 1961.

2.10 Revenue recognition :

Revenue from contract work is recognized on the basis of work completed during the year and bill raised to government. Other revenue is from fixed deposit and recognized on period of holding basis.

2.11 Provision and Contingent liabilities :

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provision is not discounted to their present value and is determined based on the best estimate required to settle the obligation.

A contingent liability is a possible obligation that arises from past event whose existence will be confirmed by the on occurrence or nonoccurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an out flow of resources will be required to settle the obligation. Contingent liability are not provided for in the accounts and are separately disclosed in the additional note on the account forming part of the accounts. However no disclosure is made in case of possible obligations in respect of which likelihood of out flow of resources is remote.

2.12 Cash and cash equivalent :

Cash and cash equivalent includes cash in hand , deposits with bank and short term highly liquid investment, which are readily convertible in to cash and have original maturity of 12 month or less.

2.13 Earnings Per share :

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity share holder by the weightage average no of equity share outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity share holder and the weighted average no of shares outstanding



M/S SAINATH EARTH MOVERS PRIVATE LIMITED
88/974,PURABI COMPLEX JAGANNATH NAGAR,RASULGARH,ROAD-8,BHUBANESWAR
Description of Business & Statements on significant Accounting Policies

1. CORPORATE INFORMATION

Sainath Earth Movers Private Limited (" the Company") was incorporated on 13th of April 2012 as a Private Limited Company.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Financial statements have been prepared to comply in all material respects with the accounting standard specified under Section 133 of Companies Act 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

2.3 Employee benefits

Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits is not applicable for the said company.

2.4 Taxes on income

Current Tax is determined as per the provisions of the Income Tax Act, 1961 in respect of Taxable Income for the year.

Deferred Tax Liability is computed as per Accounting Standard [AS-22]. Deferred Tax Asset and Deferred Tax Liability are computed by applying tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet Date.

2.5 Tangible Fixed Assets:

Fixed assets are stated in cost, less accumulated depreciation. Any repair and maintenance of fixed assets are charged to Profit and loss accounts.

2.6 Depreciation:

Depreciation is charged as per period of the life prescribe for various assets under companies Act 2013.



M/S SAINATH EARTH MOVERS PRIVATE LIMITED

88/974,PURABI COMPLEX JAGANNATH NAGAR,RASULGARH,ROAD-8,BHUBANESWAR

Description of Business & Statements on significant Accounting Policies

during the period is adjusted for the effects of all dilutives potential equity shares.

ADDITIONAL NOTES ON ACCOUNTS:

a. Contingent Liability and commitments:	Current Year	Previous year
Claim against company not acknowledge as debt	NIL	NIL
Capital Commitments	NIL	NIL
b. ADDITIONAL INFORMATION REQUIRED AS PER THE SCHEDULE III OF Companies Act 2013:		
i. Value of Import calculated on CIF basis	NIL	NIL
ii. Expenditure in foreign Currency	NIL	NIL
iii. Total value of consumption of Imported		
Raw material	NIL	NIL
Spare Parts	NIL	NIL
Components	NIL	NIL
iv. Amount remitted in Foreign Currency as Div.	NIL	NIL
v. Earning in Foreign Currency	NIL	NIL
c. There is no Lease transaction during the year.		
d. There is no sub lease payment receivable as on the balance sheet date.		
e. The company is yet to identify organization which are covered under Micro, Small and medium enterprises development Act 2006 (MSMEDA). Accordingly, information required to be disclosed as per MSMEDA pertaining to such organization has not been given.		

For Sainath Earthmovers (P) Ltd.

Abhaya Kumar Panda
Managing Director

(Mr Abhaya Kumar Panda)
MANAGING DIRECTOR

Preeti rani Panda
(Mrs. Preetirani Panda)
DIRECTOR



SAINATH EARTH MOVERS PRIVATE LIMITED

88/974,PURABI COMPLEX,JAGANNATH NAGAR,RASULGARH ,ROAD -8,BHUBANESWAR

BALANCE SHEET AS AT 31st March, 2021

(Figures in ₹, except as otherwise stated)			
	Note No.	As at 31st March, 2021	As at 31st March, 2020
A EQUITY AND LIABILITIES			
I Shareholders' funds			
(a) Share capital	3	1,00,000	1,00,000
(b) Reserves and surplus	4	8,75,039	1,01,760
II Non-current liabilities			
(a) Long-term borrowings	5	-	-
III Current liabilities			
(b) Trade payables	6	3,68,321	3,88,321
(c) Other current liabilities	7	62,34,782	47,48,680
(d) Short-term provisions	8	3,19,891	48,198
TOTAL		78,98,033	53,86,959
B ASSETS			
I Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
II Current assets			
(a) Inventories	9	56,40,110	31,33,064
(b) Trade receivables	10	14,68,100	13,20,000
(c) Cash and cash equivalents	11	5,22,688	38,335
(d) Short-term loans and advances	12	2,19,645	8,69,701
(e) Other current assets	13	47,490	25,860
		78,98,033	53,86,959
Significant Accounting Policies	2		
The accompanying notes are an integral part of the financial statements.	1-21		

In terms of our report of even date attached
SPP ASSOCIATES

Chartered Accountants
Firm Reg No:322862E

[Signature]

CA H. S. DAS, FCA
Partner

M No- 060574

30th November 2021, Bhubaneswar



For and on behalf of the Board of Directors
SAINATH EARTH MOVERS PRIVATE LIMITED

[Signature]
(ABHAYA KU. PANDA)
MANAGING DIRECTOR

[Signature]
(PRITI RANI PANDA)
DIRECTOR

SAINATH EARTH MOVERS PRIVATE LIMITED

88/974,PURABI COMPLEX,JAGANNATH NAGAR,RASULGARH ,ROAD -8,BHUBANESWAR

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st March, 2021

(Figures in ₹, except as otherwise stated)


	Note No.	Year ended 31st March, 2021	Year ended 31st March, 2020
I Revenue from operations	14	1,54,20,000	39,60,395
II Other income	15	9,33,706	-
III Total revenue (I + II)		<u>1,63,53,706</u>	<u>39,60,395</u>
IV Expenses			
(a) Purchase of Construction Goods	16	80,56,069	46,59,862
(b) Changes in Inventories	17	(25,07,046)	(31,33,064)
(c) Employee Benefits Expenses	18	22,45,953	3,50,144
(d) Finance Costs	19	23,213	10,393
(e) Depreciation and Amortisation Expenses		-	-
(f) Other Expenses	20	74,90,545	20,40,006
Total expenses		<u>1,53,08,734</u>	<u>39,27,341</u>
V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)		10,44,972	33,055
VI Exceptional items		-	-
VII Profit / (Loss) before extraordinary items and tax (V + VI)		<u>10,44,972</u>	<u>33,055</u>
VIII Extraordinary items		-	-
IX Profit / (Loss) before tax (VII-VIII)		<u>10,44,972</u>	<u>33,055</u>
X Tax expense		-	-
(a) Current tax		2,71,693	8,594
(b) Deferred tax		-	-
		<u>2,71,693</u>	<u>8,594</u>
XI Profit / (Loss) after tax (V-VI)		<u>7,73,279</u>	<u>24,461</u>
XII Earnings per share (of ₹ 1/- each):			
(a) Basic		7.73	0.24
(b) Diluted		7.73	0.24
Significant Accounting Policies	2		
The accompanying notes are an integral part of the financial statements.	1-21		

In terms of our report of even date attached

SPP ASSOCIATES

Chartered Accountants

Firm Reg No:322862E



CA H. S. DAS, FCA


Partner

M No- 060574

30th November 2021, Bhubaneswar



For and on behalf of the Board of Directors
SAINATH EARTH MOVERS PRIVATE LIMITED


(ABHAYA KU. PANDA)
MANAGING DIRECTOR


(PRITI RANI PANDA)
DIRECTOR

SAINATH EARTH MOVERS PRIVATE LIMITED
 88/974, PURABI COMPLEX, JAGANNATH NAGAR, RASULGARH, ROAD -8, BHUBANESWAR
 NOTES TO BALANCE SHEET FOR THE YEAR ENDED 31st March, 2021

		(Figures in ₹, except as otherwise stated)	
		31st March, 2021	31st March, 2020
3. Share capital			
Authorised shares		10,00,000	10,00,000
10,00,000 (PY: 10,00,000) equity shares of INR 1/ Each		<u>10,00,000</u>	<u>10,00,000</u>
Issued, subscribed and fully paid up shares		1,00,000	1,00,000
1,00,000 (PY: 1,00,000) equity shares of INR 1/ Each		<u>1,00,000</u>	<u>1,00,000</u>
Total issued, subscribed and fully paid-up share capital		<u>1,00,000</u>	<u>1,00,000</u>
(a) Reconciliation of the shares outstanding			
Equity Share		<i>No of Shares</i>	<i>No of Shares*</i>
At the beginning of the period		1,00,000	1,00,000
Issued during the period		-	-
		<u>1,00,000</u>	<u>1,00,000</u>
(b) Details of shareholders holding more than 5% shares in the Company			
	%	%*	<i>No of Shares</i>
Equity share of INR 100/-each fully paid			<i>No of Shares*</i>
Abhaya Kumar Panda	40.00	40.00	40,000
Priti Rani Panda	30.00	30.00	30,000
Biswa Prakash Swain	30.00	30.00	30,000
4. Reserves and surplus			
Surplus in the statement of profit and loss			
Balance as per last financial statements		1,01,760	77,299
Net profit/(loss) for the current year		7,73,279	24,461
Add/Less: Prior Period adjustment		-	-
Net surplus in the statement of profit and loss		<u>8,75,039</u>	<u>1,01,760</u>
5. Long-term borrowings			
Term Loan from Bank		-	-
6. Trade Payables			
Outstanding for more than one year		-	-
Others		3,68,321	3,88,321
		<u>3,68,321</u>	<u>3,88,321</u>
7. Other Current Liabilities			
Advance From Customer		55,00,002	46,95,000
Audit Fees Payable		30,000	5,900
Other Expenses Payable		7,04,780	47,780
		<u>62,34,782</u>	<u>47,48,680</u>
8. Short Term Provisions			
Provision for Income Tax		2,80,287	8,594
GST Payable		39,604	39,604
		<u>3,19,891</u>	<u>48,198</u>
9. Inventories			
W-I-P		56,40,110	31,33,054
		<u>56,40,110</u>	<u>31,33,054</u>
10. Trade Receivables			
Outstanding more than six months		-	-
Others		14,68,100	13,20,000
		<u>14,68,100</u>	<u>13,20,000</u>
11. Cash & Cash Equivalents			
(a) Balances with banks			
(i) In current accounts		5,01,252	31,647
(ii) In deposit accounts		-	-
(b) Cash in hand		21,436	6,687
		<u>5,22,688</u>	<u>38,334</u>



SAINATH EARTH MOVERS PRIVATE LIMITED
 88/974, PURABI COMPLEX, JAGANNATH NAGAR, RASULGARH, ROAD -8, BHUBANESWAR
 NOTES TO BALANCE SHEET FOR THE YEAR ENDED 31st March, 2021

(Figures in ₹, except as otherwise stated)

12. Short Term Loans & Advances Loans & Advances to Others Advance to Supplier	2,19,645 - <u>2,19,645</u>	40,701 8,29,000 <u>8,69,701</u>
13. Other Current Assets TDS Receivable	47,490 <u>47,490</u>	25,860 <u>25,860</u>
14. Revenue from operations Sale of Service	1,54,20,000 <u>1,54,20,000</u>	39,60,396 <u>39,60,396</u>
15. Other Income Rental Income Other Construction Service	2,33,706 7,00,000 <u>9,33,706</u>	- - -
16. Purchase Purchase of Material	80,56,069 <u>80,56,069</u>	46,59,862 <u>46,59,862</u>
17. Change in Inventories of Finished goods & Stock in trade <u>Inventories at the end of the year:</u> W-I-P <u>Inventories at the beginning of the year:</u> W-I-P Net (Increase) / Decrease in Inventories	56,40,110 <u>56,40,110</u> 31,33,064 <u>31,33,064</u> <u>(25,07,046)</u>	31,33,064 <u>31,33,064</u> - - <u>(31,33,064)</u>
18. Employee benefit expense Director's Remuneration Salaries, wages and bonus Staff welfare expenses	3,60,000 17,27,910 1,58,043 <u>22,45,953</u>	2,96,144 - 54,000 <u>3,50,144</u>
19. Finance costs (a) Interest expense on: (i) Borrowings (ii) Cash Credit (iii) Others (Bank Charges)	- - 23,213 <u>23,213</u>	- - 10,393 <u>10,393</u>
20. Other expenses Administrative General Expenses Travelling & Conveyance Work Expnses Registration Charges Stamp Paper Legal Expenses Telephone & Internet Expenses Labour Charges Audit Fees	1,05,410 80,250 41,89,863 50,000 3,30,022 30,000 32,345 26,42,655 30,000 <u>74,90,545</u>	1,16,000 40,000 7,60,000 5,40,106 30,000 1,00,000 4,48,000 5,900 <u>20,40,006</u>



- There are no foreign currency transactions during the financial year.
- There are no assets impaired during the financial year.
- Current liabilities include balances that are subject to reconciliation/confirmation and consequential adjustments.
- Previous year figures, wherever necessary, have been regrouped/ reclassified to conform to the current year's presentation.
- **Other Information**
- No Provision made for GST as no documents For GST Return produce before us for verification. Any Demand of GST in future may increase the cost of project and reduce the profitability.
- **Auditor's Remuneration**

Particular	31.03.2021	31.03.2020
Statutory Audit Fees	30,000.00	5,900.00
Total	30,000.00	5,900.00

- **Disclosure as per AS-18: "Related Party Disclosures"**

i) List of Related Parties and relationship

Name of Related Party	Relationship
SAILA SUTA PANIGRAHY	Director
Priti Rani Panda	Director
Abhaya Kumar Panda	Director

- **Disclosure as per AS-20: "Earning Per Share"**

Particulars	31 st March, 2021	31 st March, 2020
Profit attributable to Equity Shareholders (used as Numerator for calculating EPS)	7,73,279	24,461
Weighted average number of equity shares outstanding during the year ((used as Denominator for calculating EPS)	1,00,00 Shares	1,00,00 Shares
Number of shares under option	---	---
Fair value of one equity share during the year	₹ 1.00/-	₹ 1.00/-
BEPS of ₹1 each	7.73	0.24
DEPS of ₹ 1 each	7.73	0.24



SAINATH EARTH MOVERS PRIVATE LIMITED
88/974, PURABI COMPLEX, JAGANNATH NAGAR, RASULGARH, BHUBANESWAR
21. NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2021

• **Capital Commitments**

The company has neither executed contracts on capital account nor has undertaken any commitments during the financial year.

16.9 Balances in parties' accounts are subject to reconciliation/confirmation in majority cases and are subject to adjustments that may arise on reconciliation.


SPP ASSOCIATES
Chartered Accountants
Firm Reg No: 322862E



CA H. S. DAS, FCA
PARTNER
M No- 060574

30TH November, 2021

For and on behalf of the Board of Directors
SAINATH EARTH MOVERS PVT LTD


(Abhaya Kumar Panda)
MANAGING DIRECTOR


(Priti Rani Panda)
DIRECTOR



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AARCS6270J		
Name	SAINATH EARTH MOVERS PRIVATE LIMITED		
Address	PLOT NO-88/974 , PURABI COMPLEXJAGANNATH NAGAR , BHUBANESWAR , 24-Orissa , 91-India , 751010		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	162314070110222
Current Year business loss, if any		1	0
Taxable Income and Tax details	Total Income		10,44,970
	Book Profit under MAT, where applicable	2	10,44,972
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	2,71,693
	Interest and Fee Payable	5	47,625
	Total tax, interest and Fee payable	6	3,19,318
	Taxes Paid	7	3,19,320
(+/-)Tax Payable /(-)Refundable (6-7)		8	0
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+/-)Tax Payable /(-)Refundable (11-12)		13
Accreted Income & Tax details	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TD	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+/-)Tax Payable /(-)Refundable (17-18)		19	0

Income Tax Return submitted electronically on 11-02-2022 18:18:52 from IP address 10.1.122.226 and verified by having PAN on 11-02-2022 18:18:51 using Paper ITR-verification form generated through mode

System Generated

Barcode/QR Code



AARCS6270J06162314070110222A8E9B9B9BFFD58C81186801318F49F6EDA8A9666

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SAINATH EARTH MOVERS PRIVATE LIMITED
 88/974,PURABI COMPLEX,JAGANNATH NAGAR,RASULGARH ,ROAD -8,BHUBANESWAR
COMPUTATION SHEET

DOI : 13 April 2012
 PAN : AARCS6270J

Status: Domestic private company
 (Figures in ₹, except as otherwise stated)

	As at 31st March, 2021	As at 31st March, 2020
I. COMPUTATION OF TOTAL INCOME		
<u>INCOME FROM BUSINESS OR PROFESSION</u>		
Profit/ (Loss) as per Statement of P/L	10,44,972	33,055
Depreciation as per Co Act, 2013	-	-
Disallowed Expenses Debited to P/L Account and Additional Interest U/S 234B,234C	-	-
TOTAL [a]	10,44,972	33,056
Depreciation As per IT Act ,1961	-	-
TOTAL [b]	10,44,972	33,056
GROSS TOTAL INCOME [a-b]	10,44,972	33,056
Deduction under Chapter VIA	-	-
TOTAL INCOME	10,44,972	33,056
II. COMPUTATION OF TAX LIABILITY		
<u>Current Tax</u>		
Tax @ 25%	2,61,243	8,264
Health & Education Cess @ 4%	10,450	331
TOTAL [a]	2,71,693	8,595
<u>Tax Paid</u>		
Tax Deducted at Source	21,630	-
Advance Tax	-	-
TOTAL [b]	21,630	-
NET TAX LIABILITY [a-b]	2,50,063	8,595
Interest On 234A B C	-	-
Total Tax	2,50,063	8,595
III. COMPUTATION OF DEFERRED TAX		
<u>Timing Difference</u>		
Depreciation As per IT Act ,1961	-	-
Depreciation as per Co Act, 2013	-	-
TOTAL [a]	-	-
<u>Deferred Tax Liability / (Asset)</u>		
Opening Balance	-	-
Addition during year [a * 26%]	-	-
Closing balance	-	-

For and on behalf of the Board of Directors
 SAINATH EARTH MOVERS PRIVATE LIMITED

Abhaya Kumar Panda
 (ABHAYA KU. PANDA)
 MANAGING DIRECTOR

Preeti Rani Panda
 (PRITI RANI PANDA)
 DIRECTOR

Audit report under section 44AB of the Income Tax Act, 1961, relating to the accounts of the business or profession of a person, who has been audited under any other law.

1. We report that the statutory audit of

Name	M/S SAINATH EARTH MOVERS PRIVATE LIMITED
Address	88/974,PURABI COMPLEX , JAGANNATH NAGAR,RASULGARH , Rasulgarh S.O , rasulgarh , KHORDA , 24- Odisha , 91-India , Pincode - 751010
PAN	AARCS6270J
Aadhaar Number of the assessee, if available	

was conducted by us, **SPP ASSOCIATES**, in pursuance of the provisions of the Companies Act, 2013.

We signed the final copy of our audit report dated **30-Nov-2021** along with a copy each of

- a) the audited profit and loss account for the period beginning from **01-Apr-2020** to and including **31-Mar-2021**,
- b) the audited balance sheet as at **31-Mar-2021** and
- c) documents declared by the said assessee to be part of or annexed to the profit and loss account and balance sheet.

2. The statements of financial position as at the end of the period and the cash flow statement annexed herewith in Form No. 300.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 300 are true and correct subject to the following observations/drawings/exceptions, if any:

Sl. No.	Description	Obs. (where applicable)
		No records added.

Accountant Details

Name	HIMANSU SEKHAR DAS
Membership Number	060574
FRN (Firm Registration Number)	322862E



PART - A

1. Name of the Assessee	M/S SAINATH EARTH MOVERS PRIVATE LIMITED
2. Address of the Assessee	88/974, PURABI COMPLEX, JAGANNATH NAGAR, RASULGARH, Rasulgarh S.O, rasulgarh, KHORDA , 24- Odisha, 91-India, Pincode - 751010
3. Permanent Account Number (PAN)	AARCS6270J
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect taxes like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or, GST number or any other identification number allotted for the same?	Yes

Sl. No.	Type	Registration / Identification Number
1	Goods and Services Tax 28- Odisha	21AAAP01101120



5. Status	Company
6. Previous year	01-Apr-2020 to 31-Mar-2021
7. Assessment year	2021-22
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl. No.	The relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD?	No
Section under which option exercised	

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?	
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1	CASH BOOK	PURABI COMPLEX	JAGANNATH NAGAR	BHUBANESWAR	751010	91-India	24- Odisha
2	BANK BOOK	PURABI COMPLEX	JAGANNATH NAGAR	BHUBANESWAR	751010	91-India	24- Odisha
3	CLIENT REGISTER	PURABI COMPLEX	JAGANNATH NAGAR	BHUBANESWAR	751010	91-India	24- Odisha
4	ADVANCE REGISTER	PURABI COMPLEX	JAGANNATH NAGAR	BHUBANESWAR	751010	91-India	24- Odisha

(c). List of books of account and nature of relevant documents examined.

Same as above

Sl. No.	Books examined
1	CASH BOOK
2	BANK BOOK
3	CLIENT REGISTER
4	ADVANCE REGISTER

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BE, 44BB, 44BBB, Chapter XIII, First Schedule or any other relevant section.) ? No

Sl. No.	Section	Amount
No records added		

13.(a). Method of accounting employed in the previous year. Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? No

(c). If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss ?

Sl. No.	Description	Increase in profit	Decrease in profit
		₹ 0	₹ 0

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ? No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:



(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
No records added.		

(d). any other item of income;

Sl. No.	Description	Amount
No records added.		

(e). Capital receipt, if any.

Sl. No.	Description	Amount
No records added.		

17. Where any land or building or both transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 43C, please furnish:

Sl. No.	Details of Property	Address: Dist. Address: City/Town/Village: State: District: Pin Code:	Consideration received or agreed	Value adopted or assessed or assessable	Whether provisions of section 43C or section 43CA or fourth proviso to clause (a) of sub-section (2) of section 56 applicable?
1					

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-



1 ₹ 0

Personal expenditure

Sl. No.	Particulars	Amount
No records added		

Advertisement expenditure in any journal, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at club, being entrance fees and subscription

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred at club, being cost for club services and facilities used

Sl. No.	Particulars	Amount
No records added		

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl. No.	Particulars	Amount
No records added		

Expenditure by way of gratuity or commission or otherwise

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred for any purpose which is prohibited or which is prohibited by law

Sl. No.	Particulars	Amount
No records added		

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:



B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Particulars	Amount	Remarks
		₹ 0	

iv. Fringe benefit tax under sub-clause (ic)	₹ 0
v. Wealth tax under sub-clause (iia)	₹ 0
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	₹ 0
vii. Salary payable outside India/to a non resident without TDS under sub-clause (iii)	₹ 0

viii. Payment to PF /other fund etc. under sub-clause (iv)	₹ 0
ix. Tax paid by employer for perquisites under sub-clause (v)	₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Amount debited	Amount admissible	Amount inadmissible	Remarks

(d). Disallowance/deemed income under section 40A(3):



23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN/DR/Other Person	Account Number (if any)	Amount	Date of Transaction	Payment Made
No records added						

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
No records added			

25. Any Amount of profit chargeable to tax under section 4 and computation thereof.

Sl. No.	Name of Person	Amount of Profit	Section	Computation (if any)
No records added				

26. In respect of any sum retained in a fund or in a trust or in a company or in a partnership, the liability for interest under section 43B, the liability

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Name of Party	Amount
₹ 0			

b. not paid during the previous year;

Sl. No.	Section	Name of Party	Amount
₹ 0			



28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii-a) ?

No

Please furnish the details of the same

Sl. No.	Name of the company in which the shares received	PAN of the company available	Address of the company available	Name of the company whose shares received	Share in the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
No record added								

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares referred to in section 56(2)(vii-b) ?

No

Please furnish the details of the same

Sl. No.	Name of the company in which shares received	PAN of the company available	Address of the company available	No. of Shares issued	Amount of consideration received	Fair Market value of the shares
No record added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		



Sl. No.	Name of the depositor	Address of the depositor	Account Number	Amount of deposit	Whether the deposit was taken or accepted during the previous year	Maximum amount of standing in the account at any time during the previous year	Whether the deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
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No records added

31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Account Number	Amount of loan or deposit	Whether the loan or deposit was taken or accepted during the previous year	Maximum amount of standing in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
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No records added

b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the person from whom the specified sum is received	Address of the person from whom the specified sum is received	Amount of the specified sum	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
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No records added

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payer	Address of the payee	Payment Account Number available with the assessee of the payee	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether repayment was made by cheque or bank draft or electronic clearing system through a bank account?	Indicate the repayment was made by cheque or bank draft whether the same was repaid by an account payee cheque or an account payee bank draft.
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No records added

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payee	Payment Account Number available with the assessee of the payee	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
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No records added

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payee	Payment Account Number available with the assessee of the payee	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
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No records added

16. Bank drafts at (c), (d) and (e) need not be given in the case of repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.



Sl. No.	Tax Deduction and Collection Account Number (TAN)	Section (2)	Nature of payment (3)	Pass amount received (4)	Tax amount of Withholding tax required to be deducted or collected (5)	Total amount of Withholding tax deducted or collected at rate of (6)	Amount of tax payable out of (6)	Tax remission which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected to the credit of the Central Government out of (6) and (8)
				₹ 0	₹ 0	₹ 0	₹ 0	₹ 0	₹ 0	₹ 0

(b) Whether the assessee is required to furnish the statement of tax deducted or tax collected? **No**

Please furnish the details:

Sl. No.	Tax deduction and collection account Number (TAN)	Section (2)	Nature of payment (3)	Pass amount received (4)	Tax amount of Withholding tax required to be deducted or collected (5)	Total amount of Withholding tax deducted or collected at rate of (6)	Amount of tax payable out of (6)	Tax remission which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected to the credit of the Central Government out of (6) and (8)



(c) Whether the assessee is liable to furnish the statement of tax deducted or tax collected? **No**

Please furnish:

Sl. No.	Tax deduction and collection account Number (TAN)	Section (2)	Nature of payment (3)	Pass amount received (4)	Tax amount of Withholding tax required to be deducted or collected (5)	Total amount of Withholding tax deducted or collected at rate of (6)	Amount of tax payable out of (6)	Tax remission which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected to the credit of the Central Government out of (6) and (8)

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Name	Opening stock	Closing stock	Sales during the year	Closing stock	Shortage/excess



38. Whether any audit was conducted under the Central Excise Act, 1944 ?

No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

No

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc. for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year	Preceding Previous Year	%
(a)	Total turnover of the assessee	154420000	3960395	
(b)	Gross profit / Turnover	4020000	3960395	
(c)	Net profit / Turnover	773279	3960395	0.62
(d)	Stock-in-Trade / Turnover	154420000		
(e)	Material consumed / Finished goods produced			



41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial Year to which demand/refund relates	Name of the Tax Law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						



Acknowledgement Number:161898930110222

Address	1258, CHANDAN VILLA, ROAD NO-8, UNIT-9, BBSR, Bhojnagar S.O, Shubaneswar, KHORDA, 24- Odisha, 91-India, Pincode - 751022
Place	117.194.8.6
Date	11-Feb-2022

Additional details from Form No. 28

No records added

Additional details from Form No. 28

No records added

This form has been digitally signed by HIMANSU SEKHAR DAS having PAN AEQPD6108L from IP Address 117.194.8.6 on 11/02/2022 05:47:43 PM Use SI No and Issuer, C=IN, O=Pantagon Sign Securities Pvt. Ltd., OU=Certifying Authority

