

Maa Tarini Real Estate Private Limited

Reg. Office- Plot No- 1158/1159, Near Nilakantha Temple,
Patia, Bhubaneswar – 751031, Odisha

CIN NO- U45202OR1999PTC005870

DIRECTORS' REPORT

To
The Members
MAA TARINI REAL ESTATE PRIVATE LIMITED
Plot No- 1158/1159, Near Nilakantha Temple
Patia, Bhubaneswar – 751031, Odisha

The Directors have pleasure in submitting their **Twenty-first Annual Report** of the Company together with the Audited Statements of Accounts for the year ended 31st March 2020:

(1) **FINANCIAL RESULTS:**

The Company's financial performances for the year under review vis-à-vis previous year figure are given hereunder:

(Amount in Rupees)

Particulars	2019- 2020	2018- 2019
Income	21,48,000.00	0.00
Profit/ (Loss) Before Depreciation, Finance Cost	1,94,712.00	(29,424.00)
Less: Finance Cost	1,224.00	625.00
Less: Depreciation & Amortization Expense	12,424.67	16,780.40
Profit/ (Loss) before Tax	1,81,063.33	(46,829.40)
Less: Provision for Tax		
Current Income Tax	44,588.00	0.00
Deferred Tax	0.00	0.00
Profit/ (Loss) after Tax	1,36,475.32	(46,829.40)
Less : Proposed Dividend & Tax thereon & Transfer to Reserves	0.00	0.00
Balance Profit/ (Loss) of the Current year	1,36,475.32	(46,829.40)
Add: Balance of Profit/ (Loss) the Previous year	95,819.58	1,42,648.98
Balance Profit/ (Loss) Carried to Balance Sheet	2,32,294.90	95,819.58

Note: Previous year's figures are regrouped/rearranged wherever necessary.

(2) **REVIEW OF BUSINESS OPERATIONS / PERFORMANCE AND FUTURE PROSPECTS:**

This is the 21st year of your Company. The turnover of the company is Rs. 21,48,000.00 for the year ended 31st March' 2020. In the year to come the company will take appropriate steps to achieve higher turnover.

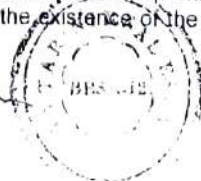
(3) **TRANSFER TO RESERVESS/RESERVE AND SURPLUS**

During the financial year under review profit of Rs. 1,36,475.32 has been transferred to reserve.



- (4) **CHANGE IN THE NATURE OF BUSINESS:**
There is no Change in the nature of the business of the Company done during the year.
- (5) **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:**
The provisions of Section 177 (8) of the companies Act, 2013 read with Rule 6 & 7 of the Companies (Meeting of the Board and its powers) Rules, 2013 is not applicable to the company.
- (6) **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**
No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.
- (7) **DIVIDEND:**
As the Company has incurred loss, your directors are unable to declare any dividend for the year.
- (8) **NUMBER OF MEETINGS OF THE BOARD:**
The company had 4 number of Board meetings during the financial year under review.
- | <u>Date of Board Meeting</u> | <u>Members Present</u> |
|------------------------------|---------------------------------------|
| 11.06.2019 | Padma Bhusan Mishra & Tanmayee Mishra |
| 09.09.2019 | Padma Bhusan Mishra & Tanmayee Mishra |
| 08.12.2019 | Padma Bhusan Mishra & Tanmayee Mishra |
| 07.03.2020 | Padma Bhusan Mishra & Tanmayee Mishra |
- (9) **DIRECTORS AND KEY MANAGERIAL PERSONNEL**
During the year under review, there is no change in the directors and Key Managerial Personnel of the Company.
- (10) **DECLARATION OF INDEPENDENT DIRECTORS**
The provisions of section 149 pertaining to the appointment of Independent Directors do not apply to our company.
- (11) **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**
The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.
- (12) **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**
The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company AND HENCE THE COMPANY HAS NOT DEvised ANY POLICY RELATING TO APPOINTMENT OF Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178 (3) of the companies Act, 2013.
- (13) **DIRECTORS**
There was no Director who got re-elected/reappointed during the year under review.
- (14) **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**
The provisions Corporate Social Responsibility is not applicable to the company.
- (15) **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:**
The Company has developed and implemented a risk management policy, which identifies major risks, which may threaten the existence of the Company. The same has

Padma Bhusan Mishra



also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

- (16) **SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:**
The Company has no Subsidiary, Joint venture, Associate Companies Company.
- (17) **SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**
During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.
- (18) **CHANGES IN SHARES CAPITAL:**
The Company has no changes in authorised, issued, subscribed & paid up share capital, during the year under review. The value of issued, subscribed & paid up capital is Rs.2,24,000/- as on 31.03.2019 & was Rs.2,24,000/- as on 31.03.2018.
- (19) **STATUTORY AUDITORS:**
M/s. PPB & CO., (324735E) Chartered Accountants, Statutory Auditors the retiring auditors, during the Annual General Meeting held on 11.01.2021, were appointed as they confirmed their eligibility and willingness in accordance with the provisions of section 141 of the Act for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2020-21 of M/s. PPB & CO., (324735E), Chartered Accountants, as statutory auditors of the company for the approval of Shareholders
- (20) **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:**
The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments
- (21) **ANNUAL RETURN:**
As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as "ANNEXURE-I".
- (22) **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**
The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Companies Act, 2013 is NIL
- (23) **FIXED DEPOSITS:**
The company has not accepted any deposits so far.
- (24) **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**
No agreement was entered with related parties by the company by during the year under review as per Section 188(2) of the Companies Act, 2013. All the related party transactions were entered by the company in ordinary course of business and were in arm's length basis. The company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company

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(25) **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2019-20.

(26) **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO**

The details of conservation of energy, technology absorption, foreign exchange earning and outgo (as per Section 134(3)(m)) are as follows

Disclosure of particulars with respect to details regarding Technology absorption, Conservations of Energy, Foreign Exchange Earnings and Outgo as required under Companies (Disclosure of particulars in the Report of Directors) Rules 1988 and forming part of the Report of the Board of Directors for the period ended 31st March, 2020 is given below:

A. Conservation of Energy: Nothing to Report.

B. Technology Absorption: Nothing to Report.

C. Foreign Exchange Earnings and Outgo :

(Rs. In lakhs)

Year	2019-2020	2018-2019
Expenditure	NIL	NIL
Earning	NIL	NIL

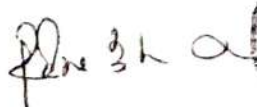

(27) **TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

(28) **DIRECTORS'S RESPONSIBILITY STATEMENT:**

In accordance with the provisions of Section 134 (3)(c) & 134 (5) of the Companies Act, 2013, the Board here by submits its responsibility Statement that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures
- The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- the directors had prepared the annual accounts on a going concern basis, and

- (e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

(29) **SHARES**

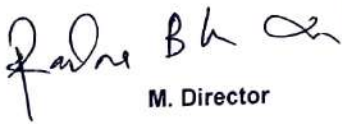
- (a) Buy Back of Securities: The company has not bought back any of its securities during the year under review.
- (b) Sweat Equity: The Company has not issued any sweat equity shares during the year under review.
- (c) Bonus Shares: No Bonus Shares were issued during the year under review.
- (d) Employees Stock Option: The Company has not provided any stock option scheme to the employees.

(30) **ACKNOWLEDGEMENTS:**

Your Directors wish to place on record their appreciation, thanks, and gratitude for the timely & continuous support and assistance rendered by the Bankers, business associates, consultants, various government authorities to the company activities during the year under review and Directors also wish to place on record their appreciation for valuable services rendered by employees at all levels and your directors also acknowledges gratefully the shareholders for their support and confidence reposed on company.

For and on behalf of the Board of Directors

Maa Tarini Real Estate (P) Ltd



M. Director



Director

Place: Bhubaneswar
Date: 11.01.2021

Maa Tarini Real Estate Private Limited

Reg. Office- Plot No- 1158/1159, Near Nilakantha Temple,
Patia, Bhubaneswar – 751031, Odisha

CIN NO- U45202OR1999PTC005870

ANNEXURE- I TO THE DIRECTORS' REPORT

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2020

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U45202OR1999PTC005870
ii.	Registration Date	08/08/1999
iii.	Name of the Company	MAA TARINI REAL ESTATE PRIVATE LIMITED
iv.	Category/Sub-Category of the Company	PRIVATE LIMITED COMPANY Limited by shares Company having share capital
v.	Address of the Registered office and contact details	Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar – 751031, Odisha
vi.	Whether listed company	NO
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	The Company has not appointed any RTA and no transfer of shares are done in the year of audit.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	To carry on the real estate business, i.e purchase & sale of land & construction.		100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	NIL.	NIL.	NIL.	NIL.	NIL.
2.	NIL.	NIL.	NIL.	NIL.	NIL.
3.	NIL.	NIL.	NIL.	NIL.	NIL.
4.	NIL.	NIL.	NIL.	NIL.	NIL.

For 3/1/20



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

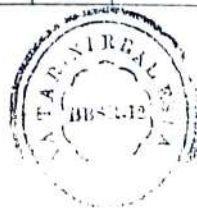
i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2019]				No. of Shares held at the end of the year[As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	NIL	22,400	22,400	100.00 %	NIL	22,400	22,400	100.00 %	NIL
b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-Total shareholding of Indian Promoter (A)(1)	NIL	22,400	22,400	100.00 %	NIL	22,400	22,400	100.00 %	NIL
(1) Foreign									
(a) NRIs-Individual	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
(b) Other-Individual	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Banks/FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Any Others..	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-Total shareholding of Foreign Promoter (A)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total shareholding of Promoter A= (A)(1) + (A)(2)	NIL	22,400	22,400	100.00 %	NIL	22,400	22,400	100.00 %	NIL
B. Public Shareholding									
1. Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

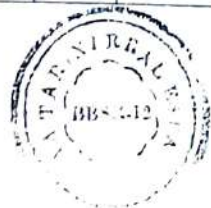
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h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Non Resident Indians	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Overseas Corporate Bodies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Nationals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Clearing Members	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Trusts	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Bodies - D R	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Public Shareholding (B)=(B)(1)+ (B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	NIL	22,400	22,400	100.00 %	NIL	22,400	22,400	100.00 %	NIL



h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Non Resident Indians	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Overseas Corporate Bodies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Nationals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Clearing Members	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Trusts	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Bodies - D R	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+ (B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	NIL	22,400	22,400	100.00 %	NIL	22,400	22,400	100.00 %	NIL



ii) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Padma Bhusan Mishra	17,000	75.00%	0.00%	17,000	75.00%	0.00%	No change during the year
2	Tanmayee Mishra	5,400	25.00%	0.00%	5,400	25.00%	0.00%	No change during the year
TOTAL:-		22,400	100.00%	0.00%	22,400	100.00%	0.00%	


iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	22,400	100.00%	10,000	100.00%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Increase/ (Decrease) in promoters share holding during the year	100.00%	No Increase/ (Decrease) in promoters share holding during the year	100.00%
	At the end of the year	22,400	100.00%	22,400	100.00%

V INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				

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* Addition	NIL	NIL	NIL	NIL
* Interest accrued	NIL			NIL
* Reduction (Payment of principal & Interest)	NIL	NIL	NIL	NIL
Net Change		--	--	
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Padma Bhusan Mishra Managing Director	Tanmayee Mishra Director	-----	-----	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	4,80,000.00	3,60,000.00	NIL	NIL	8,40,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (A)	4,80,000.00	3,60,000.00	NIL	NIL	8,40,000.00
	Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

Padma Bhusan Mishra



B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1	Independent Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL	NIL
	others, specify...	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL

Ramesh Bha...




VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES.

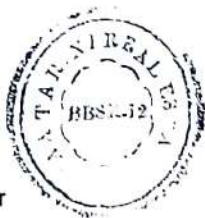
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of the Board of Directors

For Maa Tarini Real Estate (P) Ltd



M. Director



Director

Place: Bhubaneswar

Date: 11.01.2021

PPB & CO

Chartered Accountants

H.O. : #97, 1st Floor, Near Water Tank
Sahid Nagar, Bhubaneswar, Odisha-751007
Branches : Cuttack, Chennai

Ph No (0674) 2545836
Fax (0674) 2545836
Email ppbpkm@yahoo.co.in
ppbpkm@hotmail.com

INDEPENDENT AUDITORS' REPORT

To
The Members
Maa Tarini Real Estate Private Limited,
Plot No-1158/1159, Near Nilakantha Temple
Patia, Bhubaneswar - 751031

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **Maa Tarini Real Estate (P) Ltd** ("the Company"), which comprise the Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit & loss Account for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Branch Office : → Sahma Business Centre, Mount Road, Chennai-6
→ Nitya Sahi, Buxa Bazar, Cuttack - 1



INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

AUDITORS' RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the Directors as on March 31, 2020, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2020 from being appointed as a Director in terms of Section 164 (2) of the Act;
 - f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
 - g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which will impact on its financial position;
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For M/s. PPB & CO.,
Chartered Accountants
FRN: 324735E



(B. K Panda, FCA)
Partner

Membership No:057611
PLACE: Bhubaneswar
DATE : 11.01.2021



COMPUTATION OF TOTAL INCOME

Name of the Assessee : Maa Tarini Real Estate (P) Ltd
Address : Plot No.1158/ 1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751 031
Date of incorporation : 06.08.1999
Residential Status : Resident Company
Previous Year : 2019 - 2020
Assessment Year : 2020 - 2021
PAN No. : AACCM 8432 F
Mobile No : 94373 09741
Mail Id : mishrapadmabhusan@gmail.com

<u>Statement of Total Income</u>	<u>Amount(Rs)</u>	<u>Amount(Rs)</u>
A) Profit & Gains from Business		
Net Profit as per the Profit & Loss Account for the Year ended 31.03.2020 (Profit & Loss A/c enclosed)	181,063.33	
Add: Depreciation Charged to P & L A/c as Per Comp. Act	12,424.67	
	<u>193,488.00</u>	
Less: Depreciation allowable as per I.T Act	21,998.21	
Gross Total Income		171,489.79
Less: Deductions Under Chp. VI-A		-
Total Income		<u>171,489.79</u>
Total Taxable Income		171,489.79
Total Taxable Income Rounded to		171,490.00
Tax Payable		42,873.00
Add: Education Cess @ 4%		1,715.00
Total Tax & Education cess Payable		<u>44,588.00</u>
Add: Interest		7,147.00
Total Tax, Education Cess & Interest Payable		<u>51,735.00</u>
Less: Advance Tax Paid		-
Tax Paid Vide Self Asst. Challan dated 15.02.2021	52,000.00	<u>52,000.00</u>
Balance Payable/ (Refundable)		(265.00)
B) Tax Liability U/Sec. 115JB		
<u>Book Profit Under Section 115JB</u>		
Net Profit as per the Profit & Loss A/C		136,475.32
Add: Provision for Income Tax		44,588.00
Less: Unabsorbed Depreciation or Loss whichever is less		-
Book Profit for MAT		<u>181,063.33</u>
Tax @ 19.24 % of Book Profit		34,836.58
Add: Education Cess @ 4%		-
Total Tax & Education Cess Payable		<u>34,836.58</u>
Tax Payable (Higher of A or B)		51,735.00

For Maa Tarini Real Estate (P) Ltd

M. Director
Place : Bhubaneswar
Date : 11.01.2021

Balance Sheet as at 31st March' 2020

	Note	As at 31st March'2020		As at 31st March'2019	
		(Amount in Rs.)		(Amount in Rs.)	
I EQUITY AND LIABILITIES					
1 Shareholders' Funds					
Share Capital	3	224,000.00		224,000.00	
Reserves & Surplus	4	232,294.90	456,294.90	95,819.58	319,819.58
2 Share application money pending allotment			-		-
3 Non-Current Liabilities					
Long-Term Borrowings	5	-		-	
Deferred Tax Liabilities (Net)	6	-		-	
Other Long Term Liabilities	7	-		-	
Long-Term Provisions	8	-	-	-	-
4 Current Liabilities					
Short-Term Borrowings	9	-		-	
Trade Payables	10	139,261.00		-	
Other Current Liabilities	11	4,300,000.00		3,448,000.00	
Short-Term Provisions	8	884,583.00	5,323,844.00	15,000.00	3,463,000.00
			5,780,138.91		3,782,819.58
II ASSETS					
5 Non-Current Assets					
Fixed Assets	12				
Tangible Assets		35,512.47		47,937.15	
Intangible Assets		-		-	
Capital Work-In-Progress		-	35,512.49	-	47,937.16
Non-Current Investments	13	-		-	
Long-Term Loans & Advances	14	-		-	
Other Non-Current Assets	15	3,000.00	3,000.00	3,000.00	3,000.00
6 Current Assets					
Inventories	16	4,101,909.00		3,702,223.00	
Trade Receivables	17	-		-	
Cash & Bank Balances	18	1,634,048.42		23,990.42	
Short-Term Loans & Advances	14	5,669.00		5,669.00	
Other Current Assets	15	-	5,741,626.42	-	3,731,882.42
			5,780,138.91		3,782,819.58

Nature of Operations 1
 Significant Accounting Policies 2
 Notes to Financial Statements 3 to 18 **UDIN-21057611AAAA B34238**

The Notes are an integral part of these financial statements
 This is the Balance Sheet referred to in our report of even date

For M/s. PPB & Co.
 Chartered Accountants
 T.S. Panda
 B. K. Panda, FCA)
 Partner
 Place: Bhubaneswar
 Date: 11-01-2021



For Maa Tarini Real Estate (P) Ltd
Parna Bhanu
 M. Director

Director



Maa Tarini Real Estate Private Limited
Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Statement of Profit & Loss Account for the year ended 31st March' 2020

	Note	2019 -20 (Amount in Rs.)	2018 -19 (Amount in Rs.)
<u>INCOME</u>			
Revenue from operations	19	2,148,000.00	-
Other income	20	-	-
Total Revenue		2,148,000.00	-
<u>EXPENSES</u>			
Cost of materials consumed	21	1,319,686.00	702,223.00
Changes in Inventory	22	(399,686.00)	(702,223.00)
Employee benefits expense	23	96,000.00	-
Finance costs	24	1,224.00	625.00
Depreciation & Amortisation expense	25	12,424.67	16,780.40
Other expenses	26	937,288.00	29,424.00
Total Expenses		1,966,936.67	46,829.40
PROFIT/(LOSS) BEFORE TAX		181,063.33	(46,829.40)
<u>Tax Expense</u>			
Current Tax		44,588.00	-
Deferred Tax		-	-
		44,588.00	-
PROFIT/(LOSS) FOR THE YEAR		136,475.32	(46,829.40)
Earnings per equity share:		6.09	(2.09)

Nature of Operations	1
Significant Accounting Policies	2
Notes to Financial Statements	19 to 26

The Notes are an integral part of these financial statements

This is the statement of Profit & Loss referred to in our report of even date

For M/s. PPB & Co.,
Chartered Accountants
T S Panda
(B.K. Panda, FCA)
Partner
Place: Bhubaneswar
Date: 11.01.2021



For Maa Tarini Real Estate (P) Ltd

Indra Bha
M. Director




Director

Cash Flow Statement for the year ended 31st March' 2020

		(Amount in Rs.)	
		2019 - 20	2018 - 2019
A. Cash flow from Operating Activities			
Net Profit / (Loss) after Tax		135,475.32	(45,229.40)
<u>Adjustment for:</u>			
Depreciation		12,424.57	15,780.49
Operating Profit / (Loss) before Working Capital changes		148,900.00	(30,049.00)
<u>Adjustment for:</u>			
(Increase) / Decrease in Inventories		(399,585.00)	(702,223.00)
(Increase) / Decrease in Trade Receivable		-	-
(Increase) / Decrease in Short Term Loans & Advances		-	-
(Increase) / Decrease in Long Term Loans & Advances		-	-
(Increase) / Decrease in other Non-current Assets		-	-
(Increase) / Decrease in other Current Assets		-	-
Increase / (Decrease) in Trade Creditors		139,251.00	(138,777.00)
Increase / (Decrease) in Other Current Liabilities		852,000.00	828,000.00
Increase / (Decrease) in Long Term Provisions		-	-
Increase / (Decrease) in Short Term Provisions		859,523.00	(1,000.00)
Cash generated from Operations		1,510,058.00	(44,049.00)
Direct Taxes paid		-	-
Direct Taxes paid (Earlier Year)		-	-
Net Cash from Operating Activities	A	1,510,058.00	(44,049.00)
B. Cash flow from Investing Activities			
Increase / (Decrease) in Tangible Assets & Intangible Assets		-	-
Increase / (Decrease) in Capital W.L.P & Capital Advances		-	-
Increase / (Decrease) in Share Capital		-	-
Net Cash from Investing Activities	B	-	-
C. Cash Flow from Financing Activities			
Borrowings from Banks/ Others (Long Term)		-	-
Repayments of borrowings to Banks / others		-	-
Net Cash from Financing Activities	C	-	-
Net Increase / (Decrease) in cash and Cash Equivalents (A-B-C)		1,510,058.00	(44,049.00)
Cash & Cash Equivalent at the beginning of the year		<u>23,990.42</u>	<u>68,039.42</u>
Cash & Cash Equivalent at the end of the year		1,634,048.42	23,990.42
<u>Components of Cash & cash Equivalent at the end of the year</u>			
Cash in hand		39,962.42	23,250.42
Balance with Scheduled Banks		<u>1,594,086.00</u>	<u>740.00</u>
		<u>1,634,048.42</u>	<u>23,990.42</u>

As per our attached Report of even date

For M/s. PPB & CO.
Chartered Accountants


(B.K. Panda, FCA)
Partner
Place: Bhubaneswar
Date: 11/03/2020



For Maa Tarini Real Estate (P) Ltd


M. Director



Maa Tarini Real Estate Private Limited
 Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to Financial Statements for the year ended 31st March' 2020

Note No- 3: Share Capital

	March 31, 2020 (Amount in Rs.)	March 31, 2019 (Amount in Rs.)
Authorised 1,00,000 Equity Shares of Rs. 10/- each	1,000,000.00	1,000,000.00
	1,000,000.00	1,000,000.00
Issued Share Capital 22,400 Equity Shares of Rs. 10/- each	224,000.00	224,000.00
	224,000.00	224,000.00
Subscribed Share Capital 22,400 Equity Shares of Rs 10/- each		
	224,000.00	224,000.00
Fully Paid-up Share Capital 22,400 Equity Shares of Rs. 10/- each	224,000.00	224,000.00
	224,000.00	224,000.00

(a) Rights, preferences and restrictions attached to shares

The company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held. The dividend has not been proposed by the Board of Directors due to insufficient profit of the company

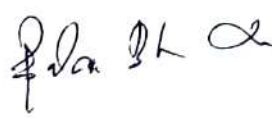

(b) Shareholders holding more than 5 percent of the equity shares

Name of Shareholders	31-Mar-20		31-Mar-19	
	No. of shares held	Value (In Rs.)	No. of shares held	Value (In Rs.)
Padma Bhusan Mishra	17000	170,000.00	17000	170,000.00
Tanmayee Mishra	5400	54,000.00	5,400	54,000.00
	22400	224,000.00	22400	224,000.00

Note 4: Reserve & Surplus

	As at 31.03.2020 (Amount in Rs.)		As at 31.03.2019 (Amount in Rs.)	
General Reserve				
As per last Account	95,819.58		142,648.98	
Add: Transfer from Statement of Profit & Loss	136,475.32	232,294.90	(46,829.40)	95,819.58
Surplus in the statement of profit and loss				
Balance as per last financial statement	-		-	
Profit/(Loss) for the year	136,475.32		(46,829.40)	
	136,475.32		(46,829.40)	
Less:- Appropriations				
Proposed Dividend	-		-	
Transfer to General Reserve	136,475.32		(46,829.40)	
Closing Balance		232,294.90		95,819.58



Maa Tarini Real Estate Private Limited
 Plot No- 1158/1159, Near Nilakantha Temple, Patla, Bhubaneswar - 751031

Notes to the Financial Statements for the year ended 31st March' 2020

Note No- 5: Long Term Borrowings

	Non-current (Amount in Rs.)		Current maturities (Amount in Rs.)	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
Secured Loan	-	-	-	-
	-	-	-	-

Note No- 6: Deferred Tax Liability

The breakup of Deferred Tax Liability:
 Arising on account of timing difference in:
 - Depreciation
 - Accrued Expenses allowable on Actual Payments
 Deferred Tax Liabilities (Net)

(Amount in Rs.)	
March 31, 2020	March 31, 2019
-	-
-	-
-	-
-	-

Note No- 7 : Other Long Term Liabilities

Note No- 8 : Provisions

	Long-Term (Amount in Rs.)		Short-Term (Amount in Rs.)	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
Provision for Salary	-	-	8,000.00	-
Provision for Audit Fees	-	-	20,000.00	15,000.00
Provision for Director Remuneration	-	-	811,995.00	-
Provision for office rent	-	-	-	-
Provision for Income Tax	-	-	44,588.00	-
	-	-	884,583.00	15,000.00

Note No- 9 : Short Term Borrowings

	(Amount in Rs.)	
	March 31, 2020	March 31, 2019
Secured Loans	-	-
Unsecured	-	-
	-	-

Note No-10 : Trade Payables

	(Amount in Rs.)	
	March 31, 2020	March 31, 2019
Trade Payables	139,261.00	-
Acceptances	-	-
	139,261.00	-

Note No- 11 : Other Current Liabilities

	(Amount in Rs.)	
	March 31, 2020	March 31, 2019
Advances & Other Liabilities	4,300,000.00	3,448,000.00
	4,300,000.00	3,448,000.00



[Handwritten Signature]

Maa Tarini Real Estate Private Limited
 Plot No- 1158/ 1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031
 Notes to the Financial Statements for the year ended 31st March' 2020

Note No- 12 : Fixed Assets

Nature of Fixed Assets	Rate of Deprn. %	GROSS BLOCK				DEPRECIATION				(Amount in Rs.) NET BLOCK	
		Cost/ Value as at 01.04.2019	Additions	Deduct- ions/ Adjust- ments	Cost/ Value as at 31.03.2020	Upto 01.04.2019	Provided during the year	Deduct- ions/ Adjust- ments	Upto 31.03.2020	As at	As at
										31.03.2020	31.03.2020
Tangible Assets											
Furniture & Fixtures	25.89	8,798.91	-	-	8,798.91	8,260.86	139.30	-	8,400.16	398.75	538.05
EPABX Machine	45.07	4,750.02	-	-	4,750.02	4,678.35	32.30	-	4,710.65	39.37	71.67
Air Conditioner	25.89	48,841.99	-	-	48,841.99	43,397.88	1,409.48	-	44,807.36	4,034.63	5,444.11
Aquaguard	25.89	7,700.00	-	-	7,700.00	6,276.24	368.61	-	6,644.85	1,055.15	1,423.76
Stabiliser	25.89	4,985.45	-	-	4,985.45	4,621.33	94.27	-	4,715.60	269.85	364.12
Bolero (Vehicle)	25.89	611,041.00	-	-	611,041.00	570,945.56	10,380.71	-	581,326.27	29,714.73	40,095.44
Total Tangible Assets		686,117.37	-	-	686,117.37	638,180.22	12,424.67	-	650,604.89	35,512.48	47,937.15
Intangible Assets		-	-	-	-	-	-	-	-	-	-
Total Tangible & Intangible Assets		686,117.37	-	-	686,117.37	638,180.22	12,424.67	-	650,604.89	35,512.48	47,937.15

For M/s. PPB & Co.,
Chartered Accountants

T.S. Panda
(B.K.Panda, FCA)
Partner
Place: Bhubaneswar
Date: 11.01.2021



For Maa Tarini Real Estate (P) Ltd

Purna Bh
M. Director



Director

Maa Tarini Real Estate Private Limited
Plot No-1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar-751031

Schedule of Fixed Assets & Depreciation as on 31.03.2020
(As per Income Tax Act- 1961)

Sl No.	Block of Assets	Rate %	WDV as on 01.04.2019	Additions April to 30th September	Sale/ Deletions	4 + 5 - 6	Additions 1st October to March	Depreciation on 7	Depreciation on 8	Initial Depn If any	Amount (In Rs.)	
											Total Depreciation 9 + 10 + 11	WDV as on 31.03.2020
1	2	3	4	5	6	7	8	9	10	11	12	13
1	Furniture & Fittings	10%	2,395.49	-	-	2,395.49	-	239.55	-	-	239.55	2,155.94
			2,395.49	-	-	2,395.49	-	239.55	-	-	239.55	2,155.94
2	Plant & machinery											
	Stabiliser	15%	669.50	-	-	669.50	-	100.43	-	-	100.43	569.08
	Epbax	15%	589.13	-	-	589.13	-	88.37	-	-	88.37	500.76
	Aquaguard	15%	2,686.25	-	-	2,686.25	-	402.94	-	-	402.94	2,283.31
	Air Conditioner	15%	10,199.93	-	-	10,199.93	-	1,529.99	-	-	1,529.99	8,669.94
	Bolero	15%	130,912.90	-	-	130,912.90	-	19,636.94	-	-	19,636.94	111,275.97
			145,057.71	-	-	145,057.71	-	21,758.66	-	-	21,758.66	123,299.05
3	Computer & Printe	40%	-	-	-	-	-	-	-	-	-	-
4	Intangible Assets	25%	-	-	-	-	-	-	-	-	-	-
	Total		147,453.20	-	-	147,453.20	-	21,998.21	-	-	21,998.21	125,454.99

For M/s PPB & Co
Chartered Accountants

(B.K Panda, FCA)
Partner

Place: Bhubaneswar
Date: 11.01.2021



For Maa Tarini Real Estate (P) Ltd

Panda B.K.
Director



Director

Maa Tarini Real Estate Private Limited
 Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial Statements for the year ended 31st March ' 2020

Note No-14 : Loans & Advances
 (Unsecured, Considered Good)

Advances Recoverable in cash or in kind
 Advance to Land Owners
 Advance payment of Income Tax
 Tax Deducted at Source

Long Term (Amount in Rs.)		Short Term (Amount in Rs.)	
March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
-	-	-	-
-	-	5,669.00	5,669.00
-	-	5,669.00	5,669.00

Note No-15 : Other Assets

Unsecured, Considered Good
 Security Deposit with Telecom Dept.
 Non-current Bank Balances (Note 18)

Non-current (Amount in Rs.)		Current (Amount in Rs.)	
March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
3,000.00	3,000.00	-	-
-	-	-	-
3,000.00	3,000.00	-	-

Note No- 16 : Inventories

Inventories
 Closing Stock of WIP

(Amount in Rs.)	
March 31, 2020	March 31, 2019
4,101,909.00	3,702,223.00
4,101,909.00	3,702,223.00
-	-
-	-

Note No- 17 : Trade Receivables

Unsecured, Considered Good
 Overdue for a period exceeding six months
 Others

Prerna Bha



Maa Tarini Real Estate Private Limited
 Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial Statements for the year ended 31st March' 2020

Note No-18 : Cash & Bank Balances

Cash & Cash equivalents:

Balances with banks;
 Indian Bank (C/A)
 Cash in hand

Other Bank Balances;

In Deposit Accounts (more than 12 months maturity)
 In Deposit Accounts (more than 3 months but less than 12 months maturity)

Amounts disclosed under 'Non Current Assets' (Note 15)

Non-current (Amount in Rs.)		Current (Amount in Rs.)	
March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
-	-	1,594,086.00	740.00
-	-	39,962.42	23,250.42
		1,634,048.42	23,990.42
-	-	-	-
-	-	-	-
-	-	-	-
-	-	1,634,048.42	23,990.42

For 31/3/20



Maa Tarini Real Estate Private Limited
Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial Statements for the year ended 31st March' 2020

	(Amount in Rs.)	
	2019 - 20	2018 - 19
Note No-19 : Revenue form Operations		
Sales:		
Income	2,148,000.00	-
	2,148,000.00	-
Note No-20 : Other Income		
Other Income	-	-
Miscellaneous Receipts	-	-
	-	-
Note No- 21 : Cost of Materials Consumed		
Purchase of land	-	-
Work -In-Progress expenses during the year	1,319,686.00	702,223.00
Cost of Materials Consumed	1,319,686.00	702,223.00
Note No- 22 : Changes in Inventory		
Opening Stock of WIP	3,702,223.00	3,000,000.00
Less: Closing Stock of WIP	4,101,909.00	3,702,223.00
Changes in Inventory	(399,686.00)	(702,223.00)
Note No- 23 : Employees Benefit Expenses		
Staff Salary	96,000.00	-
Staff Welfare Expenses	-	-
Total	96,000.00	-
Note No- 24 : Finance Costs		
Interest & Finance charges	-	-
Bank Charges & Commission	1,224.00	625.00
Total	1,224.00	625.00
Note No- 25 : Depreciation & Amortisation Expenses		
Depreciation on tangible assets	12,424.67	16,780.40
Amortisation on intangible assets	-	-
Total	12,424.67	16,780.40



Indra Sharma

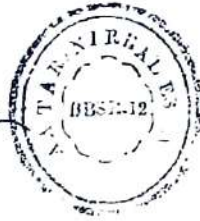


Maa Tarini Real Estate Private Limited
Plot No- 1158/ 1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial statements for the year ended 31st March 2020

<u>Note No- 26 : Other Expenses</u>	For the Year 2019 - 20 (Amount in Rs.)	For the Year 2018 - 19 (Amount in Rs.)
Interest on Income Tax	-	-
Office expenses	36,410.00	10,210.00
Office Rent	-	-
Printing & Stationery	4,360.00	-
Repair & Maintenance	-	-
Telephone Charges	8,300.00	-
Travelling & Conveyance	28,218.00	4,214.00
	77,288.00	14,424.00
<u>As Auditors:</u>		
Audit Fees	20,000.00	15,000.00
	20,000.00	15,000.00
Directors' Remuneration	840,000.00	-
Grand Total	937,288.00	29,424.00

Prerna Saha



Tax Payer Counterfoil

PAN

Received from : MAA XXXXNI REAL
ESTATE PRIVATE LIMITED



Rs :

Payment Status :

(in words) : Fifty Two Thousand Rupees
Only

SBI Ref No. : IK0AZGASG5

Drawn On :

	BSR Code	Tender date	Challan No
CIN	0013283	150221	06552

PAN ON ACCOUNT OF INCOME TAX
QN: Major Head : COMPANIES
TAX[0020]
Minor Head : SELF ASSESSMENT TAX
[300]

Date of
challan : 15-02-2021

State Bank of India
Gandhinagar
Bangalore
(Internet Collection Center)

For the assessment year : 2020-21



Note-1

Nature of Operations

Maa Tarini Real Estate Private Limited is primarily engaged in real estate & construction..

Note-2

Significant Accounting Policies for the year ended 31st March, 2020

1. Basis of Accounting

The financial statements of the Company have been prepared on accrual basis under historical cost convention & ongoing concern basis in accordance with Generally Accepted Accounting Principles in India. ("Indian GAAP") to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 ("the Act") / the Companies Act, 1956, as applicable.

2. Change in Accounting Policies

The Company has no changes in the accounting policies during the financial year.

3. Use of Estimates

The preparation of Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported balances of assets and liabilities, revenues and expenses and the disclosures relating to contingent liabilities as at the end of Financial Statements. Changes and estimates are recognized in the year they arise.

4. Fixed Assets

a) Tangible Fixed Assets:

Tangible fixed Assets are carried at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price or construction cost including any attributable cost of bringing the asset to its working condition for its intended use

b) Intangible Assets:

The company has no Intangible assets.

c) Capital Work in Progress:

The company has no Capital work in progress.

5. Depreciation and Amortization

a) Tangible Assets: Depreciation has been provided under Written Down Value Method at the rates specified as per Schedule II of the Companies Act, 2013. Depreciation on additions to assets or where any asset has been sold or discarded, is calculated on a Pro-rata basis from the date of such addition or up to the date of such sale or discard as the case may be.

b) Intangible assets: As the company has no Intangible assets, no depreciation or Amortization is not applicable.

6. Current / Non-Current Classification

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

An asset is classified as Current when it satisfies any of the following criteria:

It is expected to be realized in or is intended for sale or consumption in the entity's normal operating cycle;

It is held primarily for the purpose of being traded;

Radha BK on



- It is expected to be realized within twelve months after the balance sheet date;
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the balance sheet date.

All other assets are classified as non-current.

A liability is classified as Current when it satisfies any of the following criteria:

- It is expected to be settled in the entity's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within twelve months after the balance sheet date;
- The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the balance sheet date.

All other liabilities are classified as non-current.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

7. Valuation of Stock/Inventory

The company has inventory & it has been valued at cost.

8. Investments

Investments which are readily and intended to be held for not more than one year from the date on which such investments are made are classified as current investments.

All other investments are classified as current investments.

9. Borrowing Cost

The company has no borrowings.

10. Provisions and Contingencies

A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management best estimates of the expenditure required to settle the obligation as at the balance sheet date. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate for each such obligation.

A contingent liability is disclosed when there is a possible or present obligation that may, but probably will not, require an outflow of resources unless the possibility of such outflow is remote.

11. Revenue Recognition

The revenue from activities has been taken on accrual basis during the year under audit.

12. Retirement & other employee benefits

No Provision has been made for gratuity liability for future payment of gratuity at the time of retirement of employees. It will be accounted for on cash basis

13. Income Tax

Tax expenses comprise both current & Deferred Taxes.

Current Tax is provided on the taxable income using the applicable tax rates & tax laws.

Deferred tax assets/liabilities arising from the timing differences between the book and tax profits for the year, as per AS-22 "Accounting for Taxes on Income", issued by the Council of The Institute of Chartered Accountants of India, has not created by the Company.

Rajan B K



14. Provisions & Contingent Liability or Claims

As reported to us, there are no contingent liabilities or claims against the company not acknowledged as debts, which have not been accounted for.

15. Events occurring after the Balance Sheet date

Material events occurring after the Balance Sheet date are taken into cognizance.

16. Auditors Remuneration

The Provision for Audit fees for the year has been made and reflected in the notes to accounts.

17. Earnings Per Share

Basic earnings per share is calculated by dividing the net profit for the period attributable to the equity share holders by number of equity shares outstanding as on the end of the financial year.

18. Employees

Employees employed throughout the financial year was in receipt of remuneration for that year which is in aggregate not less than `60.00 Lacs per annum or if employed for a part of the year at a rate which is in the aggregate was not less than `5.00 lacs per month. - NIL

19. CASH & CASH EQUIVALENT

Cash and cash equivalent comprise of cash at bank, cash in hand.

20. Previous year figures have been regrouped and rearranged wherever necessary.

21. Auditor's Remuneration includes

Audit Fees	15,000.00
GST	0.00

22. Provision for Gratuity is accounted for as and when liability to pay arises.

23. Estimated amount of contract remaining to be executed on capital account and provided for ` NIL.


24. Claims against the company not acknowledge as debt (NIL)

25. The consumption of raw materials is nil.

26. Segment report:- There is only one segment of work, hence nothing to report under the same as per AS-17 issued by the ICAI.

For M/s. PPB & Co.,
Chartered Accountants

For Maa Tarini Real Estate (P) Ltd


(B.K. Panda, FCA)
Partner


M. Director



Director

Place : Bhubaneswar
Date : 11.01.2021

