BOARD REPORT

To the Members,
Your Directors have pleasure in submitting their 8th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2018.

1. FINANCIAL RESULTS

During the year the company commenced commercial operations and incurred a Profit of Rs.2,13,129/- after charging depreciation of Rs.5,82,509/- and after adjustment of deferred tax Rs.29,199/-

2. DIVIDEND

No Dividend was declared for the current financial year due to insufficient profit.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors wish to present the details of Business operations done during the year under review:
a. Production and Profitability
b. Sales
c. Marketing and Market environment
d. Future Prospects including constraints affecting due to Government policies

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

For FORTUNE INFRA PROPERTIES (P) LTD.
Dhirendra Pattnayak
DIRECTOR

For FORTUNE INFRA PROPERTIES (P) LTD.
Tiili Patnaik.
DIRECTOR

Plot No. : 428/1048, B.J.B. Nagar,
Bhubaneswar - 751 014.
Tele/Fax : +91 674 2432556
Email : fortuneinfrapro@gmail.com

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no a qualification, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company

12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure MGT-9 and is attached to this Report.

14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 2 Board meetings during the financial year under review.

15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

For FORTUNE INFRA PROPERTIES (P) LTD.
Jyotsnree Pattnayak
DIRECTOR

For FORTUNE INFRA PROPERTIES (P) LTD.
Titli Patnaik.
DIRECTOR

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(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

17. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18. DIRECTORS

There was no Director who got reelected/reappointed during the year under review

19. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

20. STATUTORY AUDITORS

M/s PDR & Associates, Chartered Accountants, were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30/09/2017 Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

21. RISK MANAGEMENT POLICY

The Statement showing the details regarding the development and implementation of Risk Management Policy of the Company is furnished in Annexure.... and attached to this report. The risk management includes identifying types of risks and its assessment, risk handling and monitoring and reporting.

22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23. SHARES

a. **BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

b. **SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

c. **BONUS SHARES**
No Bonus Shares were issued during the year under review.

d. **EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

For FORTUNE INFRA PROPERTIES (P) LTD.
Jyotsree Pattnayak
DIRECTOR

For FORTUNE INFRA PROPERTIES (P) LTD.
Tili Patnaik.
DIRECTOR

Plot No. : 428/1048, B.J.B. Nagar,
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24. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

For FORTUNE INFRA PROPERTIES (P) LTD.

Director

For FORTUNE INFRA PROPERTIES (P) LTD.

Director

Date: 22/08/2018
Place:Bhubaneswar

Plot No. : 428/1048, B.J.B. Nagar,
Bhubaneswar - 751 014.
Tele/Fax : +91 674 2432556
Email : fortuneinfrapro@gmail.com

PDR & ASSOCIATES
Chartered Accountants

Plot No. L-3/76, Acharya Vihar
Near Water Tank, Bhubaneswar-751013
Ph. : 0674-2541184
Email:ddas_2001@yahoo.com
ppanda_22@yahoo.co.in

Independent Auditors' Report

To
The Members
FORTUNE INFRAPROPERTIES PRIVATE LIMITED
PLOT NO : 428 / 1048 , BJB NAGAR
BHUBANESWAR- 751014

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

Report on the Financial Statements

We have audited the accompanying financial statements of FORTUNE INFRAPROPERTIES PRIVATE LIMITED ***("the Company")*** *which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.*

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

PDR & ASSOCIATES Regd. No. 301180E BHUBANESWAR CHARTERED ACCOUNTANTS

Branch Office - DAV School Campus, Rajabagicha, Cuttack, Dist-Cuttack, Pin-753009
Ph. : 0671-2349700, 9437961710, Email:rajkumarroutray@yahoo.co.in

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Profit / Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the said report is not applicable to the company.

2. As required by section 143 (3) of the Act, we report that:

   a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.

d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014.

e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the said report is not applicable to the company.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
P D R & Associates
Chartered Accountants

PDR & ASSOCIATES * CHARTERED ACCOUNTANTS * Regd. No. 325780E BHUBANESWAR

Dweipayan Das

CA Dweipayan Das (FCA)
Partner
Membership number: 059698

Place: Bhubaneswar

Date: 22.08.2018

FORTUNE INFRAPROPERTIES PRIVATE LIMITED
PLOT NO : 428 / 1048 , BJB NAGAR
BHUBANESWAR - 751014

BALANCE SHEET AS AT 31ST MARCH 2018

Particulars	Sch. No.	*Figures as at the end of current reporting period*	*Figures as at the end of previous reporting period*
A. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves and Surplus	2	8,37,358	6,24,229
(c) Money received against share warrants			-
(2) Share Application money pending allotment			-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	95,85,829	99,40,864
(b) Deferred Tax Liabilities (Net)			-
(c) Other Long Term Liabilities			-
(d) Long Term Provisions			-
(4) Current Liabilities			
(a) Short-Term Borrowings			
(b) Trade Payables	4	14,28,504	7,19,385
(c) Other Current Liabilities	5	1,80,94,255	84,76,393
(d) Short-Term Provisions	6	8,55,763	7,22,568
Total Equity & Liabilities		**3,09,01,709**	**2,05,83,439**
B. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	7	16,56,265	7,22,268
(ii) Intangible Assets			
(iii) Capital Work-in-Progress			-
(iv)Intangible Assets under development			-
(v) Fixed Assets held for sale			
(b) Non-current investments			
(c) Deferred tax assets	8	3,24,467	2,95,268
(d) Long term loans and advances	9	-	-
(e) Other non-current assets			-
(2) Current Assets			
(a) Current investments			-
(b) Inventories	10	95,53,864	7,84,636
(c) Trade receivables			-
(d) Cash and cash equivalents	11	51,528	2,19,182
(e) Short-term loans and advances	12	1,91,74,041	1,84,14,692
(f) Other current assets	13	1,41,543	1,47,393
Total Assets		**3,09,01,709**	**2,05,83,439**

NOTES TO ACCOUNTS 14

Note : Schedules 1 to 13 & notes on accounts as per schedule 14 form an integral part of this Balance Sheet.

Note : This is the Balance Sheet referred to in our report of even date.

For Fortune InfraProperties Private Limited

For FORTUNE INFRA PROPERTIES (P) LTD.
Jyotisree Pattnayak
DIRECTOR

For FORTUNE INFRA PROPERTIES (P) LTD.
Titi Li Patnaik
DIRECTOR

PDR & ASSOCIATES Regd.No. 325180E BHUBANESWAR CHARTERED ACCOUNTANTS

For P D R & Associates
Chartered Accountants
Dweipayan Das
CA.Dweipayan Das, FCA
Partner
Membership No. : 059698

Director Director

Place : Bhubaneswar
Date : 22/08/2018

FORTUNE INFRAPROPERTIES PRIVATE LIMITED
PLOT NO : 428 / 1048 , BJB NAGAR
BHUBANESWAR - 751014

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

Sr. No	Particulars	Sch. No.	*Figures as at the end of current reporting period*	*Figures as at the end of previous reporting period*
A.	CONTINUING OPERATIONS			
I	Revenue from operations	15	58,80,000	58,70,000
II	Other Income		-	19,500
III	Total (I +II)		58,80,000	58,89,500
IV	Expenses:			
	(a) Cost of materials consumed	16	95,53,864	7,84,636
	(b) Purchase of Stock-in-Trade			
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	(87,69,228)	18,39,412
	(d) Employee Benefit Expense	18	27,04,093	22,02,675
	(e) Finance Costs	19	1,40,433	96,042
	(f) Depreciation and Amortization Expense	20	5,82,509	3,39,835
	(g) Other Administrative Expenses	21	13,75,119	3,70,230
	Expenses (IV)		55,86,790	56,32,830
V	Profit before exceptional and extraordinary items and tax	(III - IV)	2,93,210	2,56,670
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		2,93,210	2,56,670
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		2,93,210	2,56,670
X	Tax expense :			
	(a) Current tax for the Current Year (MAT)		1,09,280	94,727
	(b) Less : MAT Credit Entitlement			
	(c) Current tax expense relating to prior years			
	(d) Net Current tax expense			
	(e) Deferred tax	4	29,199	15,012
XI	Profit(Loss) from the period from continuing operations	(IX-X)	2,13,129	1,76,955
B.	DISCONTINUING OPERATIONS			
XII	Profit/ (Loss) from discontinuing operations (before tax)		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/ (Loss) from Discontinuing operations (XII - XIII)		-	-
C.	TOTAL OPERATIONS			
XV	Profit/ (Loss) for the period (XI + XIV)		2,13,129	1,76,955
XVI	Earning per equity share: Basic & Diluted		21	18

NOTES ON ACCOUNTS 14

Note : Schedules 15 to 21 & notes on accounts as per schedule 14 form an integral part of this Profit & loss Statement.

Note : This is the Profit & Loss Account referred to in our report of even date.

For Fortune InfraProperties Private Limited

For FORTUNE INFRA PROPERTIES (P) LTD. For FORTUNE INFRA PROPERTIES (P) LTD.

Jyotsnarani Pattnaik Titili Patnaik

DIRECTOR DIRECTOR

Director Director

For P D R & Associates
Chartered Accountants

Dweipayan Das

CA.Dweipayan Das, FCA
Partner
Membership No. : 059698

PDR & ASSOCIATES ★ Regd.No. 751014 ★ BHUBANESWAR ★ CHARTERED ACCOUNTANTS

Place : Bhubaneswar
Date : 22/08/2018

FORTUNE INFRAPROPERTIES PRIVATE LIMITED
PLOT NO : 428 / 1048 , BJB NAGAR
BHUBANESWAR - 751014

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2018

Schedule : 1 Share Capital

Sr. No	Particulars	Current Year	Previous Year
1	**AUTHORIZED CAPITAL**		
	100,000 Equity Shares of Rs. 10/- each.	10,00,000	10,00,000
		10,00,000	10,00,000
2	**ISSUED , SUBSCRIBED & PAID UP CAPITAL**		
	To the Subscribers of the Memorandum		
	10000 Equity Shares of Rs. 10/- each, Fully paid in Cash	1,00,000	1,00,000
	Advance against share capital	-	-
	Total	**1,00,000**	**1,00,000**

Schedule : 2 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	Capital Reserve.		
2	Capital Redemption Reserve		
3	Securities Premium reserve		
4	Debenture Redeemption Reserve		
5	Revaluation Reserve		
6	Shares Option Outstanding Account		
7	Other Reserve		
8	Surplus (Profit & Loss Account)		
	Balance brought forward from previous year	6,24,229	4,47,274
	Add: Adjustment for Prior Period Items		
	Less: Adjustment for Brought Forward Loss		
	Add: Profit for the period	2,13,129	1,76,955
	Total	**8,37,358**	**6,24,229**

Schedule : 3 Long Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	**Secured**		
	(a) Bonds/debentures		
	(b) Secured Loan from OBC	14,72,466	6,75,544
2	**Unsecured**		
	(a) Term Loan		
	(b) Loans and advances from director	(2,59,650)	(2,59,650)
	(c) Advance to Fortune Zillion	83,73,013	95,24,970
	Total in Rupees	**95,85,829**	**99,40,864**

For FORTUNE INFRA PROPERTIES (P) LTD.
Jotirmee Pattnaik
DIRECTOR

For FORTUNE INFRA PROPERTIES (P) LTD.
Titi Li Patnaik.
DIRECTOR

PDR & ASSOCIATES
Regd No.-
BHUBANESWAR
CHARTERED ACCOUNTANTS

Schedule : 4 Trade Payable

Sr. No	Particulars	Current Year	Previous Year
1	Sundry Creditor	14,28,504	7,19,385
	Total in Rupees	14,28,504	7,19,385

Schedule : 5 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Income Received in advance (Customer Advance)	1,80,94,255	81,76,393
2	Vishaldev Infrastructures (P) Ltd.		3,00,000
3	Staff Payable	-	
	Total	1,80,94,255	84,76,393

Schedule : 6 Short Term Provisions

Sr. No	Particulars	Current Year	Previous Year
1	**Provision For Employees Benefit**		
	Salary & Remuneration payable	2,07,546	2,07,546
2	**Others**		
	Audit Fees Payable	49,713	40,426
	Filing Fees Payable	6,000	-
	TDS Payable		-
	Provision for Taxes	1,09,280	94,727
	Service Tax / GST Payable	(2,73,214)	1,74,714
	Rent Payable	6,155	6,155
	Payable to Devkant Patnaik	7,50,283	1,99,000
	Total	8,55,763	7,22,568

Note:This is the Schedule to Balance sheet as referred to in our report of even date.

For FORTUNE INFRA PROPERTIES (P) LTD.

Jotisree Pattnayak

DIRECTOR

For FORTUNE INFRA PROPERTIES (P) LTD.

Titi Li Patnaik.

DIRECTOR

PDR & ASSOCIATES CHARTERED ACCOUNTANTS Regd No. 325760E BHUBANESWAR

FORTUNE INFRAPROPERTIES PRIVATE LIMITED
PLOT NO : 428 / 1048 , BJB NAGAR
BHUBANESWAR - 751014

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2018

Schedule : 8 Computation of Deferred Tax Assets

Sr. No	Particulars	Current Year	Previous Year
	Depreciation as per Company Act,1956	5,76,659	3,33,985
	Depreciation as per Income tax Act,1961	4,63,263	2,84,095
	Originating due to timing difference	1,13,396	49,890
	Deferred tax Assets	29,199	15,012
	Add: Deffered Tax Assets- (BF)	2,95,268	2,80,256
		-	-
	Total	**3,24,467**	**2,95,268**

Schedule : 9 Long Term Loans and Advance

Sr. No	Particulars	Current Year	Previous Year
	Deposit with Statutory Authorities		
	MAT Credit Receiveable	-	-
	Total	-	-

Schedule :10 Inventories

Sr. No	Particulars	Current Year	Previous Year
1	Closing Stock of Inventory (WIP)	95,53,864	7,84,636
	Total	**95,53,864.48**	**7,84,636.00**

For FORTUNE INFRA PROPERTIES (P) LTD.
Jyotirmaya Pattnaik
DIRECTOR

For FORTUNE INFRA PROPERTIES (P) LTD.
Titili Patnaik.
DIRECTOR

PDR & ASSOCIATES CHARTERED ACCOUNTANTS Regd.No. BHUBANESWAR

Schedule : 11 Cash & Cash Equivalent

Sr. No	Particulars	Current Year	Previous Year
1	**Cash-in-Hand**		
	Cash Balance	15,693	39,943
	Sub Total (A)	**15,693**	**39,943**
2	**Bank Balance**		
	IDBI Bank	35,835	1,79,239
	Oriental Bank of Commerce	-	-
		-	-
	Sub Total (B)	**35,835**	**1,79,239**
3	**Cheques on Hand**	-	-
	Sub Total (C)	-	-
	Total [A + B + C]	**51,528**	**2,19,182**

Schedule :12 Short Terms Loans and Advances

Sr. No	Particulars	Current Year	Previous Year
1	Loans & Advances to related parties		
	a) Secured, Considered Good :		
	Advance to Associate Concerns	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful.	-	-
2	Others		
	Advance Recoverable in cash or in kind or for value to be considered good		
	Advance to Contractor	37,44,444	22,43,349
	Advance to Suppliers		3,40,334
	Advance For Legal Work	2,61,806	1,71,806
	Advance to Fortune Zillion		-
	Project Advance	1,74,950	1,74,950
	Advance to Land owner	1,47,46,998	1,51,72,998
	Advance to Staff	1,25,150	2,09,823
	Advance Tax-15-16	1,432	1,432
	Advance Tax-16-17	5,273	1,00,000
	Advance Tax-17-18	1,00,000	
	TCS on Creta	13,988	
	Total	**1,91,74,041**	**1,84,14,692**

For FORTUNE INFRA PROPERTIES (P) LTD.

DIRECTOR

For FORTUNE INFRA PROPERTIES (P) LTD.

DIRECTOR

Schedule : 13 Other Current assets

Sr. No	Particulars	Current Year	Previous Year
1	Preliminary Expenses	14,400	19,200
1	Pre-operative Expenses	3,143	4,193
2	Security deposit	1,24,000	1,24,000
	Total	**1,41,543**	**1,47,393**

This is the Schedule to Balance sheet as referred to in our report of even date.

CHARTERED ACCOUNTANTS
BHUBANESWAR

FORTUNE INFRAPROPERTIES PRIVATE LIMITED
PLOT NO : 428 / 1048 , BJB NAGAR
BHUBANESWAR - 751014

SCHEDULE FORMING PART OF THE PROFIT & LOSS STATEMENT FOR THE YEAR ENDING ON 31ST MARCH 2018

Schedule : 15 Revenue from Operation

Sr. No	Particulars	Current Year	Previous Year
1	Revenue from Sale of Products	58,80,000	58,70,000
	Total	**58,80,000**	**58,70,000**

Schedule : 16 Cost of Material Consumed

Sr. No	Particulars	Current Year	Previous Year
1	Purchase of Materials	40,36,368	-
2	Land Development Expenses	2,32,526	3,27,827
3	Labour Charges	23,63,890	
4	Construction expenses	25,43,340	3,72,500
5	Transportation	64,412	-
6	Wooden work		-
7	Aluminium & Glass work	13,680	82,675
8	Site Development expenses	2,99,648	1,634
9	Electrical Installation		
	Total	**95,53,864**	**7,84,636**

For FORTUNE INFRA PROPERTIES (P) LTD.
Jyotirree Pattnayak
DIRECTOR

Schedule : 17 Change in Inventories

Sr. No	Particulars	Current Year	Previous Year
1	Opening Stock	7,84,636	26,24,048
2	Closing Stock	95,53,864	7,84,636
	Total	(87,69,228)	18,39,412

For FORTUNE INFRA PROPERTIES (P) LTD.
Titi Li Patnaik.
DIRECTOR

Schedule : 18 Employement Benefit Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Salary & Wages (Including Directors Remuneration)	27,04,093	22,02,675
	Total	**27,04,093**	**22,02,675**

PDR & ASSOCIATES
Regd.No.-32[illegible]
BHUBANESWAR
CHARTERED ACCOUNTANTS

Schedule : 19 Financial Cost

Sr. No	Particulars	Current Year	Previous Year
1	Bank Charges	4,137	5,783
2	Interest on Loan	1,36,296	90,259
	Total	**1,40,433**	**96,042**

Schedule :20 Depreciation & Amortisation

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation for the year	5,76,659	3,33,985
2	Amortisation of Preliminary & pre-operative Expenses	5,850	5,850
	Total	**5,82,509**	**3,39,835**

Schedule : 21 Other Administrative Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Office Expenses	2,75,903	2,42,375
2	Office Renovation Expenses	38,000	-
3	Repair & Maintenance	1,57,596	37,505
4	Sales Promotional Expenses	7,525	10,000
5	Books & Periodical	1,490	
6	Consultancy fee	22,000	-
7	Puja & Donation Expenses	11,860	5,723
8	Fuel		
9	Legal Ex		
10	Internet charges	8,245	8,000
11	Audit Fees	49,500	23,600
12	Filing Fees		-
13	Electricity Charges	51,669	
14	Service Tax		-
15	Discount on Sale		
16	Tally Net Subscription	3,600	3,600
17	Travelling Charges	28,156	2,360
18	Insurance on car	71,575	37,067
19	Postage & courior		
20	Filing Fees	6,000	
21	Sales Commission	5,49,000	
22	Security Charges	63,000	
23	Membership Fee	30,000	
	Total	**13,75,119**	**3,70,230**

For FORTUNE INFRA PROPERTIES (P) LTD.

Director

For FORTUNE INFRA PROPERTIES (P) LTD.

Director

This is the Schedule to Profit & Loss Account as referred to in our report of even date.

PDR & ASSOCIATES
CHARTERED ACCOUNTANTS
Regd.No.
BHUBANESWAR

FORTUNE INFRAPROPERTIES PRIVATE LIMITED
PLOT NO : 428 / 1048 , BJB NAGAR
BHUBANESWAR - 751 014

FIXED ASSETS

DEPRECIATION ON FIXED ASSETS UNDER THE INCOME TAX ACT 1961 AS ON 31ST MARCH 2018

Sl No	Particulars	As at 1st April 2016	Addition during the year for more than 180 days	Addition during the year for less than 180 days	As at 31st March 2018	% Rate of Dep	Depreciation for the year	W D V As at 31st March 2018
1	Invertor	7,854	-	-	7,854	10%	785.35	7,068.17
2	Air Condition	66,663	-	-	66,663	10%	6,666.28	59,996.50
3	Xerox Machine	19,635	-	-	19,635	15%	2,945.23	16,689.62
4	Stabilizer	8,347	-	-	8,347	15%	1,252.11	7,095.30
5	Telephone Handset	3,124	22,000	-	25,124	15%	3,768.61	21,355.44
6	Computers	2,507	-	-	2,507	40%	1,002.75	1,504.13
7	Telephone EPBAX	4,085	-	-	4,085	15%	612.78	3,472.41
8	Mobile Handset	2,373	-	-	2,373	15%	355.88	2,016.63
9	Computer software	42	-	-	42	40%	16.63	24.95
10	Comptron DG-5KVA	29,285	-	-	29,285	15%	4,392.68	24,891.87
11	Furniture & Fixture	18,238	44,197	-	62,435	10%	6,243.55	56,191.93
13	Submersible Pump	2,25,502	19,172	-	2,44,674	15%	36,701.06	2,07,972.67
14	Toyota Fortuner	10,98,917	13,98,780	-	24,97,697	15%	3,74,654.62	21,23,042.85
15	Mixture Machine	1,08,737	-	-	1,08,737	15%	16,310.55	92,426.42
16	CCTV Camera	18,315	12,100		30,415	15%	4,562.31	25,853.07
17	Water Purifier	12,750		14,407	27,157	15%	2,993.03	24,163.98
	TOTAL	16,13,623	14,96,249	14,407	31,37,029		4,63,263.40	26,23,748.90

For FORTUNE INFRA PROPERTIES (P) LTD.
Jyotsnree Pattnayak
DIRECTOR

For FORTUNE INFRA PROPERTIES (P) LTD.
Tili Patnaik.
DIRECTOR

PDR & ASSOCIATES
Regd.No.
BHUBANESWAR
CHARTERED ACCOUNTANTS

FORTUNE INFRAPROPERTIES PRIVATE LIMITED
PLOT NO : 428 / 1048 , BJB NAGAR
BHUBANESWAR - 751 014

COMPUTATION OF DEPRECIATION AS PER COMPANIES ACT,2013

Schedule - 6

Sr. No	Particulars	Date of Purchase	Estimated Useful Life	Already Expired	Balance Years	Rate	Written Down Value as on 01/04/2017				Depreciaton				Net Block	
							Value at the beginning	*Addition during the year*	*Deduction during the year*	*Value at the end*	*Value at the beginning*	*Addition during the year*	*Deduction during the year*	*Value at the end*	*WDV as on 31.03.2018*	*WDV as on 31.03.2017*
1	**Tangible Assets**															
	Airconditioner	03-11-2012	15	6	9	22.09%	53,858			53,858	28,388	5,626		34,014	19,844	25,470
	Airconditioner	10-06-2013	15	4	11	19.26%	29,481			29,481	13,964	2,989		16,953	12,528	15,517
	Computer & Peripherals	01-05-2012	3	3	0	0.00%	7,825			7,825	-	-		-	7,825	7,825
	Computer & Peripherals	28/06/2013	3	3	0	77.64%	28,593			28,593	28,273	-		28,273	320	320
	Computer & Peripherals	01-09-2012	3	3	0	0.00%	1,903			1,903	-	-		-	1,903	1,903
	Computer & Peripherals	05-10-2012	3	3	0	95.00%	14,621			14,621	14,619	-		14,619	2	2
	EPBAX	20/12/2011	15	6	9	22.09%	6,773			6,773	3,570	708		4,278	2,495	3,203
	Inverter	15/12/2011	10	6	4	34.81%	8,902			8,902	6,436	858		7,294	1,608	2,466
	Mobile Handset	09-08-2012	5	5	0	63.16%	2,783	-	-	2,783	2,644	-		2,644	139	139
	Mobile Handset	07-05-2013	5	4	1	52.71%	1,08,631			1,08,631	97,142	6,056		1,03,198	5,433	11,489
	Mobile Handset	10-08-2017	5	2	3	45.07%		22,000		22,000		6,004		6,004	15,996	
	Stabilizer	03-11-2012	5	5	0	77.64%	10,931			10,931	10,809	-		10,809	122	122
	Stabilizer	01-05-2014	5	4	1	52.71%	3,870			3,870	3,461	216		3,677	193	409
	Telephone	15/12/2011	5	5	0	77.64%	3,256			3,256	3,220	-		3,220	36	36
	Telephone	27/07/2012	5	5	0	63.16%	321			321	305	-		305	16	16
	Telephone	21/03/2013	5	5	0	63.16%	2,104			2,104	1,999	-		1,999	105	105
	Xerox Machine	14/12/2011	5	5	0	77.64%	34,024			34,024	33,644	-		33,644	380	380
	Comptron DG-5KVA	06-05-2012	15	5	10	20.58%	50,367			50,367	25,136	5,193		30,329	20,038	25,231
	Furniture & Fixture	15/05/2012	10	5	5	31.23%	19,131			19,131	12,909	1,943		14,852	4,279	6,222
	Furniture & Fixture	11-04-2017	10	1	9	31.23%		44,197		44,197		13,036		13,036	31,161	
	Submersible Pump	08-08-2012	15	5	10	20.58%	39,387			39,387	19,657	4,060		23,717	15,670	19,730
	Submersible Pump	15/06/2013	15	4	11	19.26%	3,795			3,795	1,797	385		2,182	1,613	1,998
	Submersible Pump	24/06/2014	15	3	12	18.10%	93,236			93,236	42,017	9,271		51,288	41,948	51,219
	Submersible Pump	05-01-2014	15	3	12	18.10%	38,841			38,841	17,504	3,862		21,366	17,475	21,337
	Submersible Pump	23/12/2014	15	3	12	18.10%	1,73,791			1,73,791	78,319	17,280		95,599	78,192	95,472
	Submersible Pump	12-06-2017	15	1	14	18.10%		19,172		19,172		2,747		2,747	16,425	
	Toyota Fortuner	15/10/2012	8	5	3	39.30%	14,91,641			14,91,641	11,58,037	1,31,106		12,89,143	2,02,498	3,33,604
	Creta - Motor Car	25-06-2017	8	2	6	31.23%		13,98,780		13,98,780		3,27,629		3,27,629	10,71,151	
	Mixture Machine	07-03-2013	15	4	11	19.26%	1,58,774			1,58,774	75,205	16,095		91,300	67,474	83,569
	CCTV Camera	22-05-2015	5	3	2	45.07%	25,350	-		25,350	19,532	9,766		29,298	(3,948)	5,818
	Television	29-05-2017	5	2	3	31.23%		12,100		12,100		3,149		3,149	8,951	
	Water Purifier	28-04-2016	5	2	3	45.07%	15,000			15,000	6,334	6,334		12,668	2,332	8,666
	Water Purifier	20-11-2017	5	1	4	45.07%		14,407		14,407		2,345		2,345	12,062	
	Total Tangible Assets						24,27,189	15,10,656	-	39,37,845	17,04,921	5,76,659	-	22,81,580	16,56,265	7,22,268
							-			-		-	-	-	-	-
	Total Intangible Assets						-	-		-	-	-	-	-	-	-
	SUB TOTAL	-	-	-	-	-	-	15,10,656		39,37,845	17,04,921	5,76,659	-	22,81,580	16,56,265	4,34,952
	Total (Current Year)	-	-	-	-	-	24,27,189	15,10,656	-	39,37,845	17,04,921	5,76,659	-	22,81,580	16,56,265	4,34,952

Note:This is the schedule forming part of balance sheet and profit & Loss Account in our report of even date.

For FORTUNE INFRA PROPERTIES (P) LTD.
Jyotirmaya Pattnayak
DIRECTOR

For FORTUNE INFRA PROPERTIES (P) LTD.
Tilipatraik.
DIRECTOR

CHARTERED ACCOUNTANTS * PDR & ASSOCIATES * BHUBANESWAR Regd No. 013...