

MAHADEV GRIHA NIRMAN PRIVATE LIMITED
CIN - U45201OR2010PTC012724
REGD OFFICE : PLOT NO.1343, GROUND FLOOR,
SARALA NAGAR, LAXMI SAGAR,
BHUBANESWAR-751006

BALANCE SHEET AS AT 31st MARCH,2017

	NOTE NO.	FIGURES AS AT 31.03.2017 (Rs.)	FIGURES AS AT 31.03.2016 (Rs.)
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share Capital	A	6,00,000.00	6,00,000.00
b) Reserves & Surplus	B	39,18,995.00	39,17,299.00
Subtotal-Shareholders' funds		45,18,995.00	45,17,299.00
2 Non-Current Liabilities			
a) Long Term Borrowings		-	-
I) Secured Loan	C	-	1,96,611.00
II) Unsecured Loan	D	58,00,000.00	58,00,000.00
(b) Long Term Provisions		-	-
Subtotal- Non Current Liabilities		58,00,000.00	59,96,611.00
3 Current Liabilities			
(a) Trade Payables	E	1,17,37,579.00	1,68,48,924.00
(b) Short Term Provisions	F	78,640.00	4,88,001.00
(c) Other Current Liabilities	G	-	3,00,000.00
Subtotal- Current Liabilities		1,18,16,219.00	1,76,36,925.00
TOTAL-EQUITY AND LIABILITIES		2,21,35,214.00	2,81,50,835.00
II. ASSETS			
1 Non Current Assets			
(a) Fixed Assets			
Gross Block	H	14,77,609.00	14,77,609.00
Less : Depreciation Reserve		9,17,831.00	7,04,121.00
Net Block		5,59,778.00	7,73,488.00
(b) Long term loans and advances	I	10,55,325.00	10,55,325.00
(c) Other Non-Current Assets		-	-
Subtotal- Non Current Assets		16,15,103.00	18,28,813.00
2 Current Assets			
(a) Current Investment		35,00,000.00	-
(b) Cash & Cash Equivalents	J	76,94,698.00	48,38,363.00
(c) Short Term Loans and Advances	K	39,76,806.00	35,38,531.00
(d) Inventories	L	39,04,291.00	1,65,00,811.00
(e) Receivable from Customer		14,44,316.00	14,44,317.00
(f) Other Current Assets		-	-
Subtotal- Current Assets		2,05,20,111.00	2,63,22,022.00
TOTAL ASSETS		2,21,35,214.00	2,81,50,835.00

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

M

The accompanying Notes referred to above form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.

For BAPS & Associates

Chartered Accountants
Firm Registration No. 117119W

Deepak Agarwal
Deepak Agarwal
Partner
Membership No. F-064876

Place : Bhubaneswar
Date : 05th Septmber 2017

For and on behalf of the Board

Mahadev Griha Nirman Private Limited

Ravi Kumar Moda
Ravi Kumar Moda
Director

Sunil Kumar Saralia
Sunil Saralia
Director

Director

MAHADEV GRIHA NIRMAN PRIVATE LIMITED
CIN - U45201OR2010PTC012724
REGD OFFICE : PLOT NO.1343, GROUND FLOOR,
SARALA NAGAR, LAXMI SAGAR,
BHUBANESWAR-751006

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2017 (Rs.)	FOR THE YEAR ENDED 31.03.2016 (Rs.)
I) INCOME FROM OPERATIONS:-			
(a) Gross Revenue from Operations		1,50,72,000.00	2,95,02,560.00
(c) Other Income	N	4,05,650.00	4,87,614.00
TOTAL REVENUE		1,54,77,650.00	2,99,90,174.00
II) EXPENSES:-			
(a) Increase / (Decrease) in Stock & Work in Progre	O	1,35,11,567.00	2,68,18,949.00
(b) Finance Cost	P	51,954.00	79,919.00
(c) Depreciation & Ammortization Expenses	Q	2,13,710.00	2,13,710.00
(d) Administrative & Other Expenses	R	16,50,083.00	16,68,423.00
TOTAL EXPENSES		1,54,27,314.00	2,87,81,001.00
III) PROFIT BEFORE TAX (I - II)		50,336.00	12,09,173.00
IV) TAX EXPENSES			
Current Tax		48,640.00	4,02,988.00
V) PROFIT AFTER TAX (III- IV)		1,696.00	8,06,185.00
VI) BASIC EARNINGS PER EQUITY SHARE		0.03	13.44

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

M

As per Our report of even date

For BAPS & Associates

Chartered Accountants

Firm Registration No.:117119W

Deepak Kumar Agarwal
Deepak Kumar Agarwal
 Partner

Membership No. F-064376



For and on behalf of the Board of Directors

Mahadev Griha Nirman Pvt. Ltd. Mahadev Griha Nirman Private Limited Mahadev Griha Nirman Pvt. Ltd.

Ravi Kumar
Director

Sunil Kumar Sarolia
Director

Place: Bhubaneswar

Date : 05th September 2017

MAHADEV GRIHA NIRMAN PRIVATE LIMITED
CIN - U45201OR2010PTC012724
REGD OFFICE : PLOT NO.1343, GROUND FLOOR,
SARALA NAGAR, LAXMI SAGAR,
BHUBANESWAR-751006

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2017

NOTE - A : SHARE CAPITAL

Authorised Capital:

1,00,000 Equity Shares of Rs. 10/- Each

As at 31.03.2017	As at 31.03.2016
10,00,000.00	10,00,000.00
<u>10,00,000.00</u>	<u>10,00,000.00</u>

Issued, Subscribed and Paid up Capital:

60,000 (60,000) Equity Shares of Rs. 10/- Each

6,00,000.00	6,00,000.00
<u>6,00,000.00</u>	<u>6,00,000.00</u>

The reconciliation of the number of shares outstanding is set out below :

	Number of Shares 31st March,2017	Number of Shares 31st March,2016
Equity Shares at the beginning of the year	60,000	60,000
Add : Additional shares issued during the year	-	-
Equity Shares at the end of the year	<u>60,000</u>	<u>60,000</u>

The company has only one class of equity shares with voting rights(one vote per share)

NOTE - B : RESERVE & SURPLUS

Balance in Profit & Loss Account

39,17,299.00 31,11,114.00

Add: Profit / (Loss) Transferred from Profit & Loss Account

1,696.00 8,06,185.00

Closing Balance transferred to Balance sheet

39,18,995.00 39,17,299.00

NOTE - C : LONG TERM BORROWINGS

SECURED LOAN

Deferred Credit from HDFC Bank, Bhubaneswar Branch
 (Secured against hypothecation of Car and personal
 guarantee of Directors)

- 1,96,611.00

- 1,96,611.00



NOTE - D: LONG TERM BORROWINGS**Unsecured Loans**

Aarti Agarwal	7,00,000.00	7,00,000.00
Anju Saralia	4,00,000.00	4,00,000.00
Ashok Kumar Agarwal(HUF)	6,00,000.00	6,00,000.00
Babita Agarwal	5,00,000.00	5,00,000.00
Deepak Kumar Lohia	5,00,000.00	5,00,000.00
Dilip Kumar Agarwal	7,00,000.00	7,00,000.00
Mahendra Kumar Lohia	2,00,000.00	2,00,000.00
Ramesh Kumar Agarwal	6,00,000.00	6,00,000.00
Ramesh Kumar Agarwal(HUF)	3,00,000.00	3,00,000.00
Sarita Agarwal	6,00,000.00	6,00,000.00
Anil Kumar Lohia	2,00,000.00	2,00,000.00
Gayatri Lohia	2,00,000.00	2,00,000.00
Yogesh Kumar Lohia	3,00,000.00	3,00,000.00
	<u>58,00,000.00</u>	<u>58,00,000.00</u>

NOTE - E : TRADE PAYABLES

Sundry Creditors for Goods Supplied	1,17,37,579.00	1,68,48,924.00
Sundry Creditors for Services	-	-
	<u>1,17,37,579.00</u>	<u>1,68,48,924.00</u>

NOTE - F : SHORT TERM PROVISIONS

Audit Fees Payable	30,000.00	71,338.00
TDS Payable	-	2,596.00
Service Tax Payable	-	11,079.00
Provision for Income Tax	48,640.00	4,02,988.00
	<u>78,640.00</u>	<u>4,88,001.00</u>

NOTE - G : OTHER CURRENT LIABILITY

Advance from Customers	-	3,00,000.00
	<u>-</u>	<u>3,00,000.00</u>

NOTE - I : LONG TERM LOANS AND ADVANCES

<u>Advance to Land Owner</u>		
Ravi Mahabhoi (Kalaranga)	2,00,000.00	2,00,000.00
P K Panda (CV Raman Site)	2,00,000.00	2,00,000.00
Ratikanta Panda (CV Raman Site)	1,50,000.00	1,50,000.00
Naba Kishore Rout(Jagatpur, CTC)	5,00,000.00	5,00,000.00
SD with Electric Dept.	5,325.00	5,325.00
	<u>10,55,325.00</u>	<u>10,55,325.00</u>



NOTE - J : CASH & CASH EQUIVALENTS

Balance in Current Account with Scheduled Bank:		
-----Axis Bank	51,99,057.00	41,35,571.00
Cash in Hand (Certified by the Management)	6,57,970.00	72,896.00
Fixed Deposit with Axis Bank	15,27,690.00	4,42,000.00
Accrued Interest on Fixed Deposits	3,09,981.00	1,87,896.00
	76,94,698.00	48,38,363.00

NOTE - K : SHORT TERM LOANS AND ADVANCES

Other Advances recoverable in cash or in -- kind or value to be received	34,41,627.00	26,48,627.00
Service Tax Receivable	4,94,614.00	4,48,441.00
Advance Tax & TDS Receivable	40,565.00	4,41,463.00
	39,76,806.00	35,38,531.00

NOTE - L : INVENTORIES

Opening Raw materials, Stores & WIP	1,65,00,811.00	2,58,38,650.00
Add:		
Purchases during the year	5,36,736.00	1,14,46,709.00
Direct Expenses during the year	3,78,311.00	24,07,671.00
Cost of Land	-	36,26,730.00
Less: Transferred to Profit & Loss Account	1,35,11,567.00	2,68,18,949.00
Closing Work in Progress	39,04,291.00	1,65,00,811.00



MAHADEV GRIHA NIRMAN PRIVATE LIMITED

CIN - U45201OR2010PTC012724

REGD OFFICE : PLOT NO.1343, GROUND FLOOR,
SARALA NAGAR, LAXMI SAGAR,
BHUBANESWAR-751006**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2017**

	As at 31.03.2017	As at 31.03.2016
NOTE - N : OTHER INCOME		
Income on Fixed Deposit	1,35,650.00	54,623.00
Lease Rent	2,70,000.00	3,60,000.00
Misc Income	-	72,991.00
	4,05,650.00	4,87,614.00

NOTE - O : (INCREASE)/DECREASE IN INVENTORIES

Opening Raw materials, Stores & WIP	1,65,00,811.00	2,58,38,650.00
Add:		
Purchases during the year	5,36,736.00	1,14,46,709.00
Direct Expenses during the year	3,78,311.00	24,07,671.00
Cost of Land	-	36,26,730.00
Less: Closing Balance	39,04,291.00	1,65,00,811.00
	1,35,11,567.00	2,68,18,949.00

NOTE - P : FINANCE COST

Interest on Car Loan	10,609.00	36,392.00
Bank Charges	38,347.00	5,578.00
Interest on Taxes	2,998.00	37,949.00
	51,954.00	79,919.00

NOTE - Q : DEPRECIATION & AMMORTIZATION EXPENSES

Depreciation on Fixed Assets	2,13,710.00	2,13,710.00
	2,13,710.00	2,13,710.00

NOTE - R: OTHER EXPENSES

Directors Remuneration	9,60,000.00	9,60,000.00
Service Tax paid	39,860.00	-
Manpower Cost	4,55,222.00	3,15,000.00
Travelling & Conveyance	-	8,080.00
Office Expenses	12,995.00	43,636.00
Printing & Stationary	4,540.00	28,261.00
Audit Fee	30,000.00	28,750.00
Advertisement	62,850.00	9,000.00
General Expenses	20,560.00	-
Repair & Maintenance	23,695.00	-
Office Rent	-	1,80,000.00
Internet , Telephone & Mobile Expenses	10,822.00	15,906.00
Rates & Taxes	500.00	15,500.00
News Paper & Periodicals	-	1,835.00
Vehicle Running Expenses	14,230.00	62,455.00
Insurance	14,809.00	-

16,50,083.00

16,68,423.00



MAHADEV GRIHA NIRMAN PRIVATE LIMITED
REGD OFFICE : PLOT NO.1343, GROUND FLOOR,
BHUBANESWAR-751006

NOTE - H

FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED AS ON 31st MARCH 2017:

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Opening Balance	Addition during the year	Total	Opening Balance	For the year	Total	As on 31.03.2017	As on 31.03.2016
Vehicles	10,59,186	-	10,59,186	5,19,513.00	1,71,223.00	6,90,736.00	3,68,450.00	5,39,673.00
Furniture & Fixtures	1,77,641	-	1,77,641	68,410.00	22,342.00	90,752.00	86,889.00	1,09,231.00
Motor Cycle	49,482	-	49,482	22,338.00	6,212.00	28,550.00	20,932.00	27,144.00
EDP Equipments	54,650	-	54,650	51,917	-	51,917.00	2,733.00	2,733.00
Construction Equipments	1,15,450	-	1,15,450	34,218	11,357	45,575.00	69,875.00	81,232.00
Electrical Installation	21,200	-	21,200	7,725	2,576	10,301.00	10,899.00	13,475.00
TOTAL	14,77,609	-	14,77,609	7,04,121.00	2,13,710.00	9,17,831.00	5,59,778.00	7,73,488.00



SCHEDULE N: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

I. Nature of Operations

Mahadev Griha Nirman Private Limited is primarily engaged to carry on the business of Contractors, Builders, Engineers, External and Interior decorators and consultants for building construction and real estates. The Company has been incorporated on 24th November 2010. This is the 6th year of operation of the company.

II. Significant Accounting Policies

1. Basis of Preparation of Financial Statements

The financial statements are prepared under historical cost convention, on the accrual basis of accounting and the Accounting Principles generally accepted in India ('Indian GAAP') and comply with the Accounting Standards notified by the Companies Accounting Rules, 2006.

2. Use of Estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. Inventories

Items of inventories are valued at lower of cost or net realisable value. Cost of inventories comprise of all cost of purchase and other cost incurred in bringing them to their respective present location and condition.

4. Revenue Recognition

The items of income and expenditure are recognized on the accrual basis as they are earned or incurred for sale of goods including service provided. Revenue from operations includes sale of goods, sale of services and adjusted for discounts (net). Interest income is accounted for on accrual basis.

5. Income Taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be



available against which such deferred tax assets can be realized. In situations where any of the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

6. Provisions

Provision is recognized when an enterprise has a present obligation as a result of past event and is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.

7. Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

8. Preliminary Expenses

Preliminary Expenses will be written off in the period in which the company commences the operations in accordance with Accounting Standard 26 (Intangible Assets) notified by the Company's Accounting Rules, 2006. Items of pre-operative expenditure are recognized on accrual basis, stated at cost and will be amortised at the rate of 1/5th each year from the date of Commencement of business.

9. Contingent Liabilities

Contingent liabilities are not provided in the books of accounts and are separately shown in the notes on accounts, if any.

10. Events occurring after Balance sheet date

Material events occurring after the Balance Sheet Date are taken into cognizance

III. Notes on Accounts

1. There are no outstanding dues to any SSI units and also to the enterprises to be covered u/s section 22 of the Micro, Small and Medium Enterprises Development Act 2006.
2. The Company was incorporated on 24th day of November, 2010 as per the Certificate of Incorporation issued by the Registrar of the Companies, Orissa.
3. Contingent Liabilities - Nil.



4. Provision For Taxes :
- a. Provision for income tax has been made as per Income Tax Act, 1961.
- b. The company has not recognized impact of Deferred Tax as there is negligible impact of the same.
5. Remuneration paid to the Directors of the company during the financial year 2016-17 was Rs 9,60,000/-.
6. As the Company has no permanent employees, therefore, Accounting Standard-15 issued by Institute of Chartered Accountants of India, New Delhi is not applicable at present.
7. Remuneration to Auditors :

Particulars	2016-17	2015-16
Audit Fee	30,000	28,750
Total	30,000	28,750

8. Related Party Transactions:

(i) List of Related Parties :

1	Subsidiaries	None
2	Key Managerial Persons:	RAVI KUMAR MODA DEEPAK KUMAR MODA RAHUL KUMAR MODA KISHORI LAL SARALIA SUNIL KUMAR SARALIA ANJU SARALIA
3	Relative of Key Managerial Persons	None
4	Enterprises over which Key Managerial Persons or relatives having influence	None

(ii) Transaction with Related Parties:

Particulars	31st March, 2017	
	Key Managerial Personnel (KMP) Amt.(Rs.)	Enterprises over which KMP or Relative having influence Amt.(Rs.)
Directors Remuneration	9.60 Lakhs	None



9. The details of Specified Bank Notes (SBN) held and transacted during the period from 8th Nov 2016 to 30th Dec. 2016, as provided in the Table below,

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	975000.00	469062.23	1444062.33
(+) Permitted receipts	0.00	100000.00	100000.00
(-) Permitted payments	0.00	63504.00	63504.00
(-) Amount deposited in Banks	975000.00	0.00	975000.00
Closing cash in hand as on 30.12.2016	0.00	505558.23	505558.23

10. The Previous Year's figures have been regrouped and/or rearranged wherever considered necessary to confirm to the presentation of current year's accounts

As per our report of even date.

For BAPS & Associates
Chartered Accountants
Firm Registration No.:117119W

For and on behalf of the Board
Mahadev Griha Nirman Private Limited

Deepak Agarwal
Deepak Agarwal
Partner
Membership No.: F-064376



Mahadev Griha Nirman Pvt. Ltd.
Ra...
Director

Mahadev Griha Nirman Pvt. Ltd.
Smil Kumar Sarda
Director

Place: Bhubaneswar
Date: 05th September 2017