

ANNUAL REPORT

2016-2017



EVOS BUILDCON PRIVATE LIMITED

REGD. OFFICE:

PLOT NO. 780, SAHIDNAGAR, BHUBANESWAR, KHORDA, ODISHA

F.Y-16-17

EVOS BUILDCON PRIVATE LIMITED

Plot No.- 780, Maharshee College Road, Sahidnagar, Bhubaneswar-751007

BALANCE SHEET AS AT 31.03.2017

	Note	AS AT 31.03.2017		AS AT 31.03.2016	
I. EQUITY & LIABILITIES					
Share Holders' Funds					
Share Capital	01	5,00,000.00		5,00,000.00	
Reserve & Surplus	02	41,19,768.90		21,36,630.10	
Money Received against Share Warrants		-	46,19,768.90	-	26,36,630.10
Share Application Money Pending Allot.			-		-
Non Current Liabilities					
Long Term Borrowings		-		-	
Deferred Tax Liabilities		95,557.00		95,557.00	
Other Long Term Liabilities		15,15,900.00		-	
Long Term Provisions		-	16,11,457.00	-	95,557.00
Current Liabilities					
Short Term Borrowings		-		35,44,278.00	
Trade Payables		1,09,90,723.50		54,77,610.06	
Other Current Liabilities	03	4,14,10,200.20		2,90,67,605.21	
Short Term Provisions	04	8,11,431.00	5,32,12,354.70	21,969.00	3,81,11,462.27
TOTAL			5,94,43,580.60		4,08,43,649.37
II. ASSETS					
Non Current Assets					
Fixed Asset					
Tangible Assets	05	28,50,013.00		10,73,355.00	
Intangible Assets		-		-	
Capital Work in Progress		-		-	
Intangible Assets under Development		-		-	
Non Current Investments		-		-	
Deferred Tax Assets		-		-	
Long Term Loans & Advances		-		-	
Other Non Current Assets	06	17,30,686.00	45,80,699.00	9,30,022.00	20,03,377.00
Current Assets					
Current Investments		-		-	
Inventories	07	4,15,48,127.26		2,12,46,514.40	
Trade Receivable		54,82,213.00		52,97,903.84	
Cash & Cash Equivalents	08	2,61,791.34		7,75,017.13	
Short Term Loans & Advances	09	75,70,750.00		1,15,20,837.00	
Other Current Assets		-	5,48,62,881.60	-	3,88,40,272.37
TOTAL			5,94,43,580.60		4,08,43,649.37

As per our report of even date.

Bhubaneswar

Date: 30-08-2017

Evos Buildcon Pvt. Ltd.

Katengra Keshave Pathy
Managing Director

Managing Director

Evos Buildcon Pvt. Ltd.

Rajashree Pathy
Director

Director**For MDC & ASSOCIATES**

Chartered Accountants

FRN- 322691E

*K. C. R. Behera***(CA. C. R. Behera, FCA)**

Partner

Membership No.- 058416

EVOS BUILDCON PRIVATE LIMITED

Plot No.-780, Maharshee College Road, Sahidnagar, Bhubaneswar-751007

PROFIT & LOSS FOR THE YEAR ENDED ON 31.03.2017

Sl.	Particulars	Notes	For year Ended 31.03.2017 Amount(Rs.)	For year Ended 31.03.2016 Amount(Rs.)
	INCOMES:			
I.	Revenue from Operation	10	5,74,15,153.10	3,68,82,601.74
II.	Other Income		-	-
III.	Total Revenue		<u>5,74,15,153.10</u>	<u>3,68,82,601.74</u>
IV.	EXPENSES:			
	Cost of Materials Consumed		-	-
	Purchase of Stock in Trade		5,78,270.00	2,73,321.00
	Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade		(2,03,01,612.86)	(46,06,374.24)
	Employee Benefits Expenses		47,22,844.00	25,15,000.00
	Finance Costs		2,63,051.43	1,21,160.32
	Depreciation & Amortization Expenses		2,35,882.00	2,19,989.00
	Other Expenses	11	6,91,22,148.73	3,70,49,722.34
	Total Expenses		<u>5,46,20,583.30</u>	<u>3,55,72,818.42</u>
V.	Profit before Exceptional, Extraordinary Items & Tax		27,94,569.80	13,09,783.33
	Exceptional Items		-	12,21,386.00
	Profit before Extraordinary Items & Tax		27,94,569.80	88,397.33
	Extraordinary Items		-	-
	Profit before Tax		27,94,569.80	88,397.33
	Tax Expenses:			
	Current Tax		8,11,431.00	21,969.00
	Deferred Tax		-	-
	Total Tax Expense		<u>8,11,431.00</u>	<u>21,969.00</u>
	Profit/(Loss) from Continuing Operation		19,83,138.80	66,428.33
	Profit/(Loss) from Discontinuing Operations		-	-
	Tax Expenses of Discontinuing Operations		-	-
	Profit/(Loss) from Discontinuing Operation (after tax)		-	-
	Profit/(Loss) for the Period		19,83,138.80	66,428.33
	Earning per Share			
	Basic		39.66	1.33
	Diluted		-	-

As per our report of even date.

Bhubaneswar

Date: 30-08-2017

Evos Buildcon Pvt. Ltd.

Kalanga Keshari Rax
Managing Director

Managing Director

Evos Buildcon Pvt. Ltd.

Rajashree

Director

For MDC & ASSOCIATES

Chartered Accountants

FRN- 322691E



(CA. C. R. Behera, FCA)
Director

Partner 30/08/17

Membership No.- 058416

EVOS BUILDCON PRIVATE LIMITED

Plot No-780, Maharshee College Road, Sahid Nagar, Bhubaneswar-751 007

NOTES OF FINANCIAL YEAR 2016-17**Notes-1**

(Attached to and forming part of the Balance Sheet)

CAPITAL FUND:	As on 31.03.2017 Amount(Rs.)	As on 31.03.2016 Amount(Rs.)
Authorised Capital (1,00,000 Equity Shares of Rs. 10/- each)	10,00,000.00	10,00,000.00
Issued & Paid-up Capital (50,000 Equity Shares of Rs. 10/- each fully Paid)	5,00,000.00	5,00,000.00
	5,00,000.00	5,00,000.00

Additional Information: Shareholders holding more than 5 percent shares in the company:

Name of Shareholders	As on 31.03.2017		As on 31.03.2016	
	No. of Share	%age	No. of Share	%age
Kalinga Keshari Rath	30,000	60.00%	30,000	60.00%
Rajashree Rath	20,000	40.00%	20,000	40.00%

Notes-2

(Attached to and forming part of the Balance Sheet)

RESERVE & SURPLUS:	As on 31.03.2017 Amount(Rs.)	As on 31.03.2016 Amount(Rs.)
General Reserve	41,19,768.90	21,36,630.10
	41,19,768.90	21,36,630.10



Notes-3
(Attached to and forming part of the Balance Sheet)

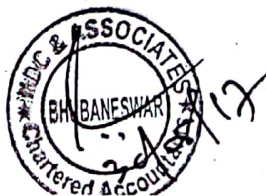
OTHER CURRENT LIABILITIES:	As on 31.03.2017 Amount(Rs.)	As on 31.03.2016 Amount(Rs.)
Advance from Customers	3,41,93,551.97	2,46,21,770.76
Animesh Basu	-	4,598.20
Directors' Remuneration Payable	1,87,534.00	1,25,000.00
Electricity Charges Payable	-	637.32
EPF Payable	41,024.00	41,024.00
ESIC Payable	4,009.00	4,009.00
House Rent Payable	36,300.00	46,300.00
Legal & Professional Charges Payable	1,07,595.00	98,495.00
News Paper Bill Payable	248.00	-
Repairs & Maintenance Payable	6,000.00	5,000.00
Salary Payable	2,52,977.20	2,29,200.20
Service Tax Payable	59,88,231.03	33,16,092.54
TDS Payable	5,31,400.00	5,11,137.19
Telephone Charges Payable	47,530.00	51,141.00
Vehicle Hiring Charges Payable	13,200.00	13,200.00
PHD Water Charges Payable	600.00	-
	4,14,10,200.20	2,90,67,605.21

Notes-4
(Attached to and forming part of the Balance Sheet)

SHORT TERM PROVISIONS:	As on 31.03.2017 Amount(Rs.)	As on 31.03.2016 Amount(Rs.)
Provision for Income Tax		
FY- 2014-15	-	3,07,093.00
FY- 2015-16	-	21,969.00
FY- 2016-17	8,11,431.00	-
	8,11,431.00	3,29,062.00

Notes-6
(Attached to and forming part of the Balance Sheet)

OTHER NON CURRENT ASSET:	As on 31.03.2017 Amount(Rs.)	As on 31.03.2016 Amount(Rs.)
Security Deposit	17,30,686.00	9,30,022.00
	17,30,686.00	9,30,022.00



Notes-3
(Attached to and forming part of the Balance Sheet)

OTHER CURRENT LIABILITIES:	As on 31.03.2017 Amount(Rs.)	As on 31.03.2016 Amount(Rs.)
Advance from Customers	3,41,93,551.97	2,46,21,770.76
Animesh Basu	-	4,598.20
Directors' Remuneration Payable	1,87,534.00	1,25,000.00
Electricity Charges Payable	-	637.32
EPF Payable	41,024.00	41,024.00
ESIC Payable	4,009.00	4,009.00
House Rent Payable	36,300.00	46,300.00
Legal & Professional Charges Payable	1,07,595.00	98,495.00
News Paper Bill Payable	248.00	-
Repairs & Maintenance Payable	6,000.00	5,000.00
Salary Payable	2,52,977.20	2,29,200.20
Service Tax Payable	59,88,231.03	33,16,092.54
TDS Payable	5,31,400.00	5,11,137.19
Telephone Charges Payable	47,530.00	51,141.00
Vehicle Hiring Charges Payable	13,200.00	13,200.00
PHD Water Charges Payable	600.00	-
	4,14,10,200.20	2,90,67,605.21

Notes-4
(Attached to and forming part of the Balance Sheet)

SHORT TERM PROVISIONS:	As on 31.03.2017 Amount(Rs.)	As on 31.03.2016 Amount(Rs.)
Provision for Income Tax		
FY- 2014-15	-	3,07,093.00
FY- 2015-16	-	21,969.00
FY- 2016-17	8,11,431.00	-
	8,11,431.00	3,29,062.00

Notes-6
(Attached to and forming part of the Balance Sheet)

OTHER NON CURRENT ASSET:	As on 31.03.2017 Amount(Rs.)	As on 31.03.2016 Amount(Rs.)
Security Deposit	17,30,686.00	9,30,022.00
	17,30,686.00	9,30,022.00



Notes-5
(Attached to and forming part of Balance Sheet)

Depreciation on Fixed Assets as per Companies Act, 2013

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As on 01.04.2016	Addition during the Year	Deletion during the year	As on 31.03.2017	As on 01.04.2016	For the Year	As on 31.03.2017	As on 31.03.2016	As on 31.03.2017
Computer & Printer	8,07,135.00	-	-	8,07,135.00	4,53,979.00	1,17,012.00	5,70,991.00	3,53,156.00	2,36,144.00
Electrical Equipm't	3,79,530.00	42,280.00	-	4,21,810.00	1,00,435.00	41,226.00	1,41,661.00	2,79,095.00	2,80,149.00
Furniture & Fixture	6,29,121.25	96,300.00	-	7,25,421.25	1,98,071.25	58,847.00	2,56,918.25	4,31,050.00	4,68,503.00
Office Equipm't	39,766.00	-	-	39,766.00	29,711.00	8,067.00	37,778.00	10,055.00	1,988.00
Motor Vehicle	-	18,73,959.00	-	18,73,959.00	-	10,730.00	10,730.00	-	18,63,229.00
	18,55,552.25	20,12,539.00	-	38,68,091.25	7,82,196.25	2,35,882.00	10,18,078.25	10,73,356.00	28,50,013.00

Depreciation on Fixed Assets as per Income Tax Act, 1961-

Particulars	Rate	W.D.V. as on 01.04.2016	Addition during the Year	Deletion during the year	Addition in First Half	Addition in Second Half	Total	Depreciation during the Year	W.D.V as on 31.03.2017
Computer & Printer	60.00%	1,30,955.00	-	-	-	-	1,30,955.00	78,573.00	52,382.00
Electrical Equipm't	15.00%	2,35,882.00	42,800.00	-	-	42,800.00	2,78,682.00	38,592.00	2,40,090.00
Furniture & Fixture	10.00%	4,87,366.00	96,300.00	-	-	96,300.00	5,83,666.00	53,552.00	5,30,114.00
Office Equipm't	15.00%	17,644.00	-	-	-	-	17,644.00	2,647.00	14,997.00
Motor Vehicle	15.00%	-	18,73,959.00	-	-	18,73,959.00	18,73,959.00	1,40,547.00	17,33,412.00
		8,71,847.00	20,13,059.00	-	-	20,13,059.00	28,84,906.00	3,13,911.00	25,70,995.00



Notes-7
(Attached to and forming part of the Balance Sheet)

INVENTORIES:	As on 31.03.2017 Amount(Rs.)	As on 31.03.2016 Amount(Rs.)
Raw Materials	29,40,571.00	23,62,301.00
Stock in Trade	80,33,464.00	76,10,114.00
Work in Progress	3,05,74,092.26	1,12,74,099.40
	4,15,48,127.26	2,12,46,514.40

Note: Inventory includes Land & Land development shown as Stock-in-Trade at a value as certified by the Management.

Notes-8
(Attached to and forming part of the Balance Sheet)

CASH & CASH EQUIVALENT:	As on 31.03.2017 Amount(Rs.)	As on 31.03.2016 Amount(Rs.)
Cash at Bank	1,63,848.34	17,114.13
Cash in Hand	97,943.00	7,57,903.00
	2,61,791.34	7,75,017.13

Notes-9
(Attached to and forming part of the Balance Sheet)

SHORT TERM LOANS & ADVANCES:	As on 31.03.2017 Amount(Rs.)	As on 31.03.2016 Amount(Rs.)
Advance for Land	52,41,450.00	84,99,501.00
Advance to Staff & Others	23,27,642.00	30,19,678.00
Income Tax Refundable	1,658.00	1,658.00
	75,70,750.00	1,15,20,837.00

Notes-10
(Attached to and forming part of the Profit & Loss Account)

REVENUE FROM OPERATION:	As on 31.03.2017 Amount(Rs.)	As on 31.03.2016 Amount(Rs.)
Revenue from Project		
: Evos Palace	73,70,545.20	1,06,06,068.20
: Paras Enclave	1,06,73,866.00	2,60,62,901.00
: Paras Palace	1,25,00,167.96	2,13,632.55
: Paras Avenue	88,67,973.18	-
: Paras Villa	1,30,18,370.74	-
: Paras Residency	49,84,230.01	-
	5,74,15,153.10	3,68,82,601.74



Notes-11

(Attached to and forming part of the Profit & Loss Account)

OTHER EXPENSES:	As on 31.03.2017 Amount(Rs.)	As on 31.03.2016 Amount(Rs.)
Direct Project Expenses	6,45,83,572.73	3,45,55,072.00
Advertisement Expenses	4,82,310.00	3,11,259.00
Audit Fees	53,100.00	46,000.00
Business Promotion Expenses	2,33,500.00	-
Incentive	1,97,589.00	2,09,552.00
Consultancy Charges	-	-
Duties & Taxes	-	-
Employer Contribution on PF	-	10,890.00
Electricity Charges	49,819.00	52,975.32
Legal & Professional Charges	7,33,400.00	2,71,000.00
Marketing Expenses	6,50,500.00	63,560.00
Miscellaneous Expenses	2,21,000.00	90,110.00
News Paper & Periodicals	2,976.00	598.00
Office Expenses	3,34,220.00	1,62,134.00
Office Rent	3,60,000.00	3,66,300.00
PHD Water Charges	7,500.00	200.00
Postage & Courier	819.00	670.00
Printing & Stationaries	3,14,156.00	1,58,267.00
Repair & Maintenance	3,24,540.00	1,28,050.00
Rounding Up	-	0.02
Security Service Expenses	3,64,025.00	5,29,788.00
Software & Development Expenses	44,648.00	25,000.00
Telephone & Internet Expense	19,944.00	10,187.00
Travelling & Conveyance	1,44,530.00	58,110.00
	6,91,22,148.73	3,70,49,722.34

Payment to Auditors	As on 31.03.2017 Amount(Rs.)	As on 31.03.2016 Amount(Rs.)
Statutory Audit Fees	30,000.00	25,000.00
Tax Audit Fees	15,000.00	15,000.00
Other Matters	-	-
	45,000.00	40,000.00



Disclosure as regards details of Specified Bank Notes (SBN) held and transacted during the period 08-11-2016 to 31-12-2016

	Specified Bank Notes	Other Denomination	Total
Closing Cash in Hand as on 08.11.2016	2,30,000.00	4,373.00	2,34,373.00
(+) Permitted Receipts	-	8,01,500.00	8,01,500.00
(-) Permitted Payments	-	6,35,478.00	6,35,478.00
(-) Amount Deposited in Banks	2,30,000.00	-	2,30,000.00
Closing Cash in Hand as on 30.12.2016	-	1,70,395.00	1,70,395.00

Prior year figures have been rearranged and reclassified to confirm with the current years presentation, wherever applicable.

Employees Benefit Expenses debited to Profit & Loss Account include Manegerial Remuneration as Follows:-

1.Remuneration to Managing Director	30,00,000.00
2.Remuneration to Other Director	6,00,000.00
	36,00,000.00

As per our report of even date.

Bhubaneswar

Date: 30-08-2017

For MDC & ASSOCIATES

Chartered Accountants

FRN- 322691E

Evos Buildcon Pvt. Ltd.

Evos Buildcon Pvt.

Kalinga Keshari Patra
Managing Director

Rajashree Patra
Director

[Signature]
CA. C. R. Behera, FCA)
Partner

Managing Director

Director

Membership No.- 058416

COMPUTATION OF TOTAL INCOME & INCOME TAX THEREON

NAME : EVOS BUILDCON PRIVATE LIMITED
PAN : AACCE5477G
ASSESSMENT YEAR : 2017-2018
FINANCIAL YEAR : 2016-2017
STATUS : COMPANY

	Amount (Rs.)	Amount (Rs.)
INCOME FROM BUSINESS OR PROFESSION:		
Net Profit as per Profit & Loss Account	27,94,569.80	
Add: Depreciation as per Companies Act, 2013	2,35,882.00	
	30,30,451.80	
Less: Depreciation as per Income Tax Act, 1961	3,13,911.00	
Net Taxable Income		27,16,540.80
Net Income Rounded-off		27,16,541.00
Income Tax Thereon		7,87,797.00
Add: Education Cess & SHEC @ 3%		23,634.00
Total Tax		8,11,431.00
Add: Interest U/s 234 B	55,594.00	
Interest U/s 234 C	40,108.00	95,702.00
Total Tax & Interest Payable		9,07,133.00
Less: TCS		17,143.00
		8,89,990.00
Less: Self Assessment Tax Paid		8,89,990.00

Evos Buildcon Pvt. Ltd.

Kalender Keshar Patel

Managing Director

Director



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ISO 9001:2008 certified

Directors' Report

To
The Members,
EVOS Buildcon Private Limited.

REPORT OF THE DIRECTORS TO THE MEMBERS:

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2017.

➤ Financial summary or highlights/Performance of the Company

The Summary financial Results of the Company for the year under review along with the figures for previous year are as follows:

Description	FY 16-17 (figures in Rs.)	FY 15-16 (figures in Rs.)
Total Revenue	5,74,15,153.10	3,68,82,601.74
Profit/(Loss) before Income Tax	27,94,569.80	88,397.33
Provision for Tax	8,11,431.00	21,969.00
Profit/(Loss) after Tax	19,83,138.80	66,428.33

➤ Review of Operation

Your company could not operate its business fully during the financial year 2016-2017 resulting a profit of Rs. 27,94,569.80/-. The company also proposes to expand its area of operation to other places, if opportunity comes. Various opportunities in this sector are to be explored to achieve growth in the Company's business. Various proposals for diversification in the existing business shall also be considered by your company.

➤ Dividend

Your directors do not recommend any dividend for the current year, and as such no dividend pay-out has been envisaged for the current year.

➤ Reserves

Your directors do not recommend any amount to be transferred to any specific reserve.

➤ Changes in Share Capital, if any

During the Financial Year 2016-17, no share capital of the Company has been increased.

➤ Disclosure regarding Issue of Equity Shares with Differential Rights

No equity share with Differential Rights has been issued by your company during the financial year 2016-2017.

Evos Buildcon Pvt. Ltd.

Plot No.: 780, Maharshee College Road, Saheed Nagar, Bhubaneswar, Odisha

E-mail:- mail@evosbuildcon.com, Website:- www.evosbuildcon.com

Evos Buildcon Pvt. Ltd.
Kalinga Kshetras
Bhubaneswar

(16)

➤ Disclosure regarding issue of Employee Stock Options

No equity share with Employee Stock Option has been issued by your company during the financial year 2016-2017.

➤ Disclosure regarding issue of Sweat Equity Shares

No Sweat Equity Shares have been issued during the Financial Year by your company.

➤ Change in the nature of business, if any

There are no changes in the nature of business during the financial year 2016-2017.

➤ Disclosure of material changes since date of Balance Sheet

There are no material changes since the date of Balance Sheet.

➤ Deposits

Your Company does not have accepted any deposits from the public during the financial year 2016-2017.

➤ Statutory Auditors

M/s MDC & Associates, the Company's Auditors retire at the conclusion of the ensuing Annual General Meeting. However, they have indicated their eligibility for being considered for re-appointment.

➤ Auditors' Report

Comments of the Auditors in their report and the notes forming part of the Accounts are self-explanatory, and need no comment or clarification, there being no adverse reports or qualifications.

➤ Extract of the annual return

The extract of the annual return in Form No. MGT- 9 shall form part of the Board's report.

➤ Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy:

i. Steps taken for conservation

Your company continues to strengthen the energy conservation efforts. This year we have tried to reduce our per capita electricity consumption and water consumption. We have included energy efficiency as one of our key strategy and have adopted the latest technology concept.

ii. Steps taken for utilizing alternate sources of energy

Your company is thinking to install solar system for alternate source of energy. Appropriate step will be taken in coming years for utilizing alternate sources of energy

Kalendera Keshare

Evos Buildcon Pvt. Ltd.
Kalendera Keshare
Managing Director

iii. Capital investment on energy conservation equipments

Nil

b) **Technology Absorption:**

i. Efforts made for technology absorption

Your Company is trying to make efforts for technology absorption.

ii. Benefits derived

Expenditure on Research & Development, if any

Nil

Details of technology imported, if any

Nil

Year of import

Nil

Whether imported technology fully absorbed

Nil

Areas where absorption of imported technology has not taken place, if any

Nil

c) **Foreign Exchange Earnings/ Outgo:**

Earnings	Nil
Outgo	Nil

➤ **Corporate Social Responsibility (CSR)**

Corporate Social Responsibility under [Clause 49 II E (2) of LA] of the Companies Act, 2013 is not applicable to your company.

➤ **Directors:**

Since no director is liable to retire by rotation all the directors being eligible, continue as such.

➤ **Number of meetings of the Board of Directors**

During the financial year five board meetings were held and the maximum time gap between two consecutive meetings did not exceed one hundred and twenty days.

Name of the Directors	Kalinga Keshari Rath	Rajashree Rath
Board of Directors Meeting:		
01.06.2016	Attended	Attended
31.08.2016	Attended	Attended
14.11.2016	Attended	Attended
20.12.2016	Attended	Attended
30.03.2017	Attended	Attended
Annual General Meeting:		
30.09.2016	Attended	Attended
Extra Ordinary General Meeting		
	-	-

Evos Buildcon Pvt. Ltd.

Kalinga Keshari Rath
Managing Director

➤ Particulars of Loan, Guarantees and Investments under Section 186

No Loan, Guarantee is given and no Investment is made during the financial year 2016-2017 by your company.

➤ Particulars of contracts or arrangements with related parties

During the financial year 2016-2017 there are no contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013.

➤ Managerial Remuneration

Statistical Disclosures pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to your company.

➤ Secretarial Audit Report

Secretarial Audit Report in prescribe format MR 3 is not applicable to your company.

➤ Risk management policy

Your company does not implement any risk management policy, identifying the elements of risks, if any, which in the opinion of the board, may threaten the existence of the company.

➤ Details of significant & material orders passed by the regulators or courts or tribunal

No significant & material orders passed by the regulators or courts or tribunal during the financial year 2016-2017.

➤ Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

No cases have been filed under Sexual Harassment of Women at Workplace during the financial year 2016-2017. Hence disclosure under Prevention, Prohibition & Redressal Act, 2013 is not applicable to your company.

➤ Fraud Reporting (Required by Companies Amendment Bill, 2014)

No fraud has been noticed by the management during the financial year 2016-2017. Hence reporting under Companies Amendment Bill, 2014 is not applicable to your company.

➤ Directors' Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the profit /loss of the Company for that period; -

Evos Buildcon Pvt. Ltd.

Kalidas Reddy

- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

➤ Acknowledgements

Your Directors wish to place on record their appreciation of timely assistance received from the Customers and associates for the help & guidance received from them.

Your Directors also wish to place on record their appreciation for the excellent contribution made by the employees of the company at all levels during the period under review & expect that they continue to maintain the same dedication, zeal & enthusiasm during the coming years also.

Evos Buildcon Pvt. Ltd.
Kalanga Keshore Rath
Managing Director

Evos Buildcon Pvt. Ltd.
Rajashree Rath
Director

Place: Bhubaneswar
Date: 30.08.2017

Signing as per Board Resolution passed

Evos Buildcon Pvt. Ltd.
Kalanga Keshore Rath
Managing Director

Kalanga Keshore Rath

MDC & ASSOCIATES
Chartered Accountants

HIG-D-55, Maitree Vihar (First Floor),
P.O. : E.C. Railway Colony
Bhubaneswar-751 023, Odisha, India
Tel : (0674) 2303399 / 2303044
Mobile : 9437009933
E-mail : mdc_bbsr@gmail.com
mdcaudit@yahoo.co.in

Independent Auditor's Report

To The Members of Evos Buildcon Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Evos Buildcon Private Limited ('the Company'), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit & Loss and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in

Kalinga Reshared Rest

Branch Offices: Talcher, Bhadrak, Dhenkanal, Angul, Cuttack Odisha.



20/08/17



MDC & ASSOCIATES

Chartered Accountants

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Continuation Sheet...

the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2017 and its profit and its cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:-
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) In our opinion and to the best of our information and according to the explanations given to us, we have no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.
 - f) On the basis of written representations received from the Directors as on 31st March, 2017 taken on record by the Board of Directors, none of the Director is disqualified as on 31st March, 2017, from being appointed as a Director in terms of Section 164(2) of the Act.

Kalendra Keshar Das

22/08/17

Branch Offices: Talcher, Bhadrak, Dhenkanal, Angul, Cuttack Odisha.


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MDC & ASSOCIATES
Chartered Accountants

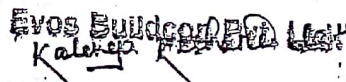
Continuation Sheet...

- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014: -
- i. The Company has no pending litigations which would impact on its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts that require provision under the applicable law or accounting standards, for which there are any material foreseeable losses.
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv. The company has provided requisite disclosure in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company.

For MDC & ASSOCIATES
Chartered Accountants
FRN-322691E


(CA. C. R. Behera, FCA)
Partner 30/08/17
Membership No.- 058416

Place: Bhubaneswar
Date: 30-08-2017


Managing Director

Kalendrareshwar Mishra



Additional Information Annexed to Auditor's Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Evos Buildcon Private Limited on the accounts of the Company for the year ended 31st March, 2017]

In terms of the information and explanations sought by us and given by the Company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

1. In respect of its fixed assets: -
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situations of fixed assets.
 - b) As per the information and explanations given to us, all the assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) The title deeds of immovable properties are held in the name of the Company.
2. As per the information and explanations given to us, the inventories of finished goods, stores, spare parts and raw materials were physically verified at regular intervals by the Management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between physical stocks and book records were not material in relation to the operations of the Company.
3. As explained to us, the Company has not granted any loans, secured or unsecured, to any Companies, Firms, Limited Liability Partnership or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods (and/services). During the course of our audit, except with regard to obtaining confirmations from the respective parties for supplies and services on a periodical basis, we have not observed any continuing failure to correct major weaknesses in internal financial control.
5. The Company has not given any loans, investments, guarantees and security.
6. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit in contravention of Directives issued by Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provision of the Act and the Rules framed there under, where applicable. No order has been passed by the Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.
7. It has been explained to us that the maintenance of cost records specified by the Central Government under Section 148(1) of the Companies Act, 2013 is not applicable to this company.

Kalanga Reshate

30/08/17



MDC & ASSOCIATES
Chartered Accountants

Continuation Sheet...

8. (a) According to the records, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Income Tax, Service Tax, TDS and other material statutory dues applicable To, except the following as at 31.03.2017:-
- | | |
|---------------------|-------------------|
| Service Tax Payable | Rs.59,88,231.03/- |
| TDS Payable | Rs.5,31,400/- |
- (b) According to the information and explanations given to us, no dues of Provident Fund, Investor Education Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess pending for deposit with appropriate authorities on account of any dispute.
9. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, Bank, Government or dues to debenture holders.
10. The Company has not raised moneys by way of initial public offer or further public offer (including debt instrument).
11. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statement to be materially misstated.
12. The provisions of Section 197 read with Schedule V to the Companies Act, 2013 with regard to managerial remuneration is not applicable to this company.
13. The Company is not a Nidhi Company hence this clause is not applicable.
14. Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with Sections 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.
15. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
16. The Company has not entered into any non-cash transactions with directors/persons connected with him.
17. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For MDC & ASSOCIATES
Chartered Accountants
FRN- 322691E

(CA. C. R. Behera, FCA)

Partner

Membership No.- 058416

Place: Bhubaneswar

Date: 30-08-2017

Eyes Buildcon Pvt. Ltd.

Kalanga Keshore Patra

Managing Director

Kalanga Keshore Patra

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name EVOS BUILDCON PRIVATE LIMITED			PAN AACCE5477G	
Flat/Door/Block No PLOT NO-780	Name Of Premises/Building/Village SAHID NAGAR		Form No. which has been electronically transmitted ITR-6	
Road/Street/Post Office MAHARSHEE COLLEGE ROAD	Area/Locality BHUBANESWAR		Status Pvt Company	
Town/City/District KHURDA	State ORISSA	Pin/Zip Code 751007	Aadhaar Number/Enrollment ID	
Designation of AO (Ward/Circle) WARD -1(1)			Original or Revised ORIGINAL	
E-filing Acknowledgement Number 269793821301017			Date (DD/MM/YYYY) 30-10-2017	

COMPUTATION OF INCOME
AND TAX THEREON

PAN No. 209153821301017						
1	Gross total income	1	2716541			
2	Deductions under Chapter-VI-A	2	0			
3	Total Income	3	2716540			
3a	Current Year loss, if any	3a	0			
4	Net tax payable	4	811431			
5	Interest payable	5	95702			
6	Total tax and interest payable	6	907133			
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	0	
		c	TCS	7c	17143	
		d	Self Assessment Tax	7d	889990	
		e	Total Taxes Paid (7a+7b+7c+7d)	7e	907133	
8	Tax Payable (6-7e)	8	0			
9	Refund (7e-6)	9	0			
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by KALINGA KESHARI RATH in the capacity of MANAGING DIRECTOR

having PAN ALWPR1547G from IP Address 103.56.221.0 on 30-10-2017 at BHUBANESWAR

Doc SI No & issuer 2330116854439291581CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Evos Buildcon Pvt. Ltd.

Evos Buildcon Pvt. Ltd.

Kalinga Keshari Rath
Managing Director

Kalinga Keshari Rath
Managing Director

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COMPUTATION OF TOTAL INCOME & INCOME TAX THEREON

NAME : EVOS BUILDCON PRIVATE LIMITED
 PAN : AACCE5477G
 ASSESSMENT YEAR : 2017-2018
 FINANCIAL YEAR : 2016-2017
 STATUS : COMPANY

	Amount (Rs.)	Amount (Rs.)
INCOME FROM BUSINESS OR PROFESSION:		
Net Profit as per Profit & Loss Account	27,94,569.80	
Add: Depreciation as per Companies Act, 2013	2,35,882.00	
	30,30,451.80	
Less: Depreciation as per Income Tax Act, 1961	3,13,911.00	
Net Taxable Income		27,16,540.80
Net Income Rounded-off		27,16,541.00
Income Tax Thereon		7,87,797.00
Add: Education Cess & SHEC @ 3%		23,634.00
Total Tax		8,11,431.00
Add: Interest U/s 234 B	55,594.00	
Interest U/s 234 C	40,108.00	95,702.00
Total Tax & Interest Payable		9,07,133.00
Less: TCS		17,143.00
		8,89,990.00
Less: Self Assessment Tax Paid		8,89,990.00

Evos Buildcon Pvt. Ltd.

Kalender Keshore
Managing Director

Evos Buildcon Pvt. Ltd.

Kalender Keshore
Managing Director
Director