

ARCHID BUILDERS PRIVATE LIMITED

Regd. Office: At- Plot No-315, Archid Central, 4th Floor, District Centre, Chandrasekharpur,

Bhubaneswar- 751016, Odisha
CIN- U45201OR2009PTC011159

DIRECTOR'S REPORT

To,

The Members,

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31st March, 2019.

1. Extract of the Annual Return:

The extract of the annual return relating to financial year 2018-19 to which the Board's Report relates is in Form No. MGT – 9 given in Annexure-A.

2. Number of Meetings of the Board of Directors:

During the financial year 2018-19, the Board of Directors met Five Times viz. 13TH June, 2018, 03rd September, 2018, 06th December, 2018, 21th March, 2019.

3. Directors' Responsibility Statement:

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013 with respect to Director's Responsibility Statement, it is hereby confirmed that:

(a) In the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) We have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2019 and the profit and loss of the company for that period;

(c) We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) We have prepared the Annual Accounts on a going concern basis; and

(e) We have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

4. Statutory Auditors:

M/s. S.S Tekariwal & Co., Chartered Accountants, were re-appointed as Statutory Auditors in the Annual General Meeting held in the year 2018 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

There are no qualifications or observations or remarks made by the Auditors in their Report.

Director
or Archid Builders Pvt.Ltd.

Anubhava Patraik

Director

5. Particulars of Loans, Guarantees or Investments U/S 186 of the Companies Act, 2013:

During the year under review, the Company has not advanced any loans/given guarantees/ made investments.

6. Related Party Contracts or Arrangements U/s 188(1) of the Companies Act, 2013:

The Company has no related party transactions during the financial year 2018-19.

7. State of the Company's Affairs:

The financial results of the company for the year under report are as under:

| Particulars | [Amount in Rs.] | |
|---|---|--|
| | As at the end of current reporting period | As at the end of previous reporting period |
| Total Revenue | | 9806252 |
| Total Expenses | | 8805185 |
| Profit or Loss before Exceptional and Extraordinary items and Tax | | 1001067 |
| Less: Exceptional Items | | 0 |
| Less: Extraordinary Items | | 0 |
| Profit or Loss before Tax | | 1001067 |
| Less: Current Tax | | 257730 |
| Deferred Tax | | 810515 |
| Profit or Loss After Tax | | (67178) |
| Add: Balance as per last Balance Sheet | | 3971159 |
| Less: Transfer to Reserves | | 0 |
| Balance Transferred to Balance Sheet | | 3903981 |

8. Amounts Proposed to be carried to Reserves, if any:

The Company has incurred loss during the financial year 2018-19, no amount has been transferred to the reserves.

9. Amount Recommended as Dividend, if any:

The Board of Directors has not recommended any dividend for the current financial year.

10. Material Changes & Commitments between the date of the Board report and end of financial year:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

11. Conservation of energy, technology absorption and foreign exchange earnings and outgo:

- The Company is taking step for conservation of energy and to ensure that the Company uses the most suitable modern technology.
- The Company did not earn or spend any foreign exchange earnings and outgo during the financial year.

12. Risk management Policy:

The Company is taking necessary steps for Risk Management.

13. Change in the nature of business, if any:

No changes have been there in the nature of doing business during the financial year.

14. Details of Directors or KMP appointed/resigned during the year:

There have been no changes in the Board of Directors during the year.

15. Name of the Companies which have become/ceased to be Subsidiaries, JV's or Associate Companies during the financial year Section 134(3)(g) r/w Rule (8)(5)(iv) of Companies (Accounts) Rules, 2014:

The Company has one Subsidiary Company and one Associate Company during the financial year i.e.

- Archid Poultry Products Private Limited (90.08% shareholding)
- Archid Homes & Developers Private Limited (28% shareholding)

16. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

17. Details in respect of adequacy of internal financial controls with reference to Financial Statements:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

18. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement:

The Company has one Subsidiary Company and one Associate Company during the financial year as per point no- 15., and its consolidated financial figures have been disclosed in Form AOC-1 attached to the Form AOC-4.

19. Disclosures under Sexual Harrasment Of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:

There has been no sexual harassment towards any women employees or staff members in the Company.

20. Prescribed details of deposits covered under Chapter V of the Companies Act, 2013:

No deposits were accepted during the financial year as per Chapter V of the Companies Act, 2013.

21. Issue of Equity Shares with Differential Rights, Sweat Equity, ESOS, etc:

The Company has not issued any equity shares with differential rights, or sweat equity shares or Employee Stock Option Scheme during the financial year.

22. Disclosure in respect of Voting Rights not exercised directly by the employees in respect of shares to which the scheme relates- Section 67(3) r/w Rule 16 of Companies (Share Capital & Debenture) Rules, 2014:

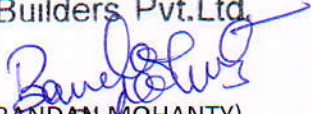
The Company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees and so no disclosure to be made under Section 67(3) r/w Rule 16 of Companies (Share Capital & Debenture) Rules, 2014.

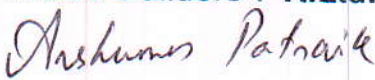
23. Corporate Social Responsibility:

The Provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company during the Financial Year 2018-19.

Place: Bhubaneswar
Date: 03/09/2019

For and on behalf of the Board of Directors
ARCHID BUILDERS PRIVATE LIMITED
For Archid Builders Pvt.Ltd


(BANDAN MOHANTY)
CHAIRMAN
DIN: 00697641

For Archid Builders Pvt.Ltd.

Director

S.S. TEKARIWAL & CO.

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To,

THE MEMBERS OF ARCHID BUILDERS PRIVATE LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of ARCHID BUILDERS PRIVATE LIMITED (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities, which comprise the consolidated Balance Sheet as at March 31, 2019, and the consolidated statement of Profit and Loss and the consolidated cash flows Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at March 31, 2019, and consolidated net result and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis Of Matter

We draw attention to Note 30(2) and 30(7) of the financial statements. Our opinion is not modified in respect of this matter.

Responsibility of Management for Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associates and Jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

for Archid Builders Pvt.Ltd.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Obtain an understanding of internal control relevant to the audit in order to design audit

We communicate with those charged with governance regarding our findings and such



other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

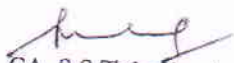
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) In Our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i. The Company does not have any pending litigations which would impact its financial positions
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

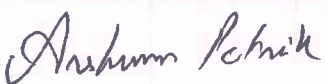
For S S TEKARIWAL & CO
Chartered Accountants
Firm Reg. No. 319218E


CA. S S Tekariwal
Partner
Membership No. 054572

Cuttack
June 22, 2019



For Archid Builders Pvt.Ltd.


Director

Annexure to the Auditors' Report

[Referred to in paragraph I under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of ARCHID BUILDERS PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2019]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- i. In respect of its fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) That title deeds of immovable properties are held in the name of the company only.
- ii. As explained to us, the physical verification of inventories was conducted at reasonable intervals by the management and no material discrepancies were noticed on physical verification of stocks as compared to book records.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to Companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.
- iv. According to the information and explanations given to us, the Company has complied with the provisions of section 185 & 186 of Companies Act, 2013 in respect of loans, investments, guarantees and security.
- v. The company has not accepted any deposits to which the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, and the rules framed there under are applicable.
- vi. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013 in respect of the activities carried on by the Company.
- vii. In respect of statutory dues:
 - a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Income-tax, Sales Tax, Value Added Tax (VAT), Service Tax, Goods & Services Tax (GST), Custom Duty, Excise Duty and other material statutory dues applicable to it, with the appropriate authorities.
 - b) According to the information and explanations given to us, no amounts was deposited under dispute in respect of Income-tax, Service Tax, Custom Duty, Excise Duty, Sales tax or Value Added Tax under any forum
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowing to financial institutions, banks, Government and dues to debenture holders.
- ix. The term loans taken by the company have been applied for the purpose for which they were raised .
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- xi. According to the information and explanations given to us, the managerial remuneration has been made or provided in accordance with the requisite approvals mandated by the provisions



For Archid Builders Pvt.Ltd.

[Handwritten Signature]

of section 197 read with Schedule V to the Companies Act.

- xii. The company is not a Nidhi company.
- xiii. According to the information and explanations given to us, all the transaction with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. According to the information and explanations given to us, the company has complied with the provisions of section 192 of Companies Act, 2013 for any non-cash transaction entered with directors or persons connected with him.
- xvi. According to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For S S TEKARIWAL & CO
Chartered Accountants
Firm Reg. No. 319218E

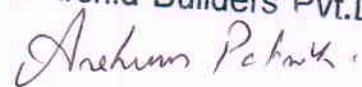


CA. S S Tekariwal
Partner
Membership No. 054572

Cuttack
June 22, 2019



For Archid Builders Pvt.Ltd.



Director

ARCHID BUILDERS PRIVATE LIMITED

PLOT NO- 315, ARCHID CENTRAL, 4TH FLOOR, DISTRICT CENTRE, CHANDRASEKHARPUR, BHUBANESWAR - 751016

CIN: U45201OR2009PTC011159

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2019


| PARTICULARS | Note No | As at March 31, 2019 | As at March 31, 2018 |
|---------------------------------|---------|-------------------------|-------------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholders' funds | | | |
| Share Capital | 1 | 750,000 | 750,000 |
| Reserves & surplus | 2 | 4,400,607 | 4,634,729 |
| Non-Current Liabilities | | | |
| Long-term borrowings | 3 | 5,851,855 | 6,260,647 |
| Deferred tax liabilities (Net) | 4 | (1,006,761) | 810,515 |
| Other Long-term liabilities | 5 | - | - |
| Long-term provisions | 6 | - | - |
| Current liabilities | | | |
| Short-term borrowings | 7 | 18,340,317 | 14,631,895 |
| Trade Paybles | 8 | 35,154,965 | 36,105,574 |
| Other current liabilities | 9 | 994,361 | 2,847,347 |
| Short-term provisions | 10 | - | 257,730 |
| Total | | 64,485,344 | 66,298,437 |
| ASSETS | | | |
| Non current assets | | | |
| Fixed assets | 11 | 20,672,313 | 24,238,481 |
| - Tangible assets | | - | - |
| - Intangible assets | | - | - |
| - Capital work in progress | | - | - |
| Non Current Investments | 12 | 13,344,006 | 14,230,748 |
| Long-term loans and advances | 13 | 38,251 | 38,251 |
| Other non-current assets | 14 | - | - |
| Current assets | | | |
| Current Investments | 15 | - | - |
| Inventories | 16 | 9,855,937 | 8,379,372 |
| Trade Receivables | 17 | 159,396 | 353,745 |
| Cash & cash equivalents | 18 | 574,559 | 665,603 |
| Short-term loans and advances | 19 | 19,837,412 | 18,385,297 |
| Other current assets | 20 | 3,470 | 6,940 |
| Total | | 64,485,344 | 66,298,437 |
| Significant Accounting Policies | 29 | | |
| Other notes | 30 | | |

The accompanying notes (1 to 30) form an integral part of financial statements.


As per our report of even date attached.


For S.S.TEKARIWAL & CO.
Chartered Accountants
Firm Regn No.319218E

For and on behalf of the Board of Directors of
Archid Builders Private Limited


CA. S S Tekariwal
Partner


For Archid Builders Pvt. Ltd.


Bandhan Mohanty
Managing Director


Simantika Mohanty
Director

ARCHID BUILDERS PRIVATE LIMITED

PLOT NO- 315, ARCHID CENTRAL, 4TH FLOOR, DISTRICT CENTRE, CHANDRASEKHARPUR, BHUBANESWAR - 751016
CIN: U45201OR2009PTC011159

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2019


| PARTICULARS | Note No | For the year ended March 31, 2019 | For the year ended March 31, 2018 |
|--|---------|--------------------------------------|--------------------------------------|
| Revenue from Operations | 21 | - | 7,500,000 |
| Other Income | 22 | 3,864,432 | 2,306,252 |
| Total Revenue | | 3,864,432 | 9,806,252 |
| Expenses | | | |
| Cost of materials Purchased | 23 | 1,476,564 | 3,013,663 |
| Purchases of stock-in-trade | 24 | - | - |
| Changes in inventories of stock-in-trade | 25 | (1,476,565) | 1,245,575 |
| Employee benefits expense | 26 | 120,000 | 120,000 |
| Finance costs | 27 | 573,002 | 540,069 |
| Depreciation and amortization expenses | 11 | 2,863,192 | 2,516,139 |
| Other expenses | 28 | 1,002,896 | 1,369,739 |
| Total Expenses | | 4,559,088 | 8,805,185 |
| Profit before exceptional & extraordinary items | | (694,656) | 1,001,067 |
| Exceptional items | | - | - |
| Profit before extraordinary items | | (694,656) | 1,001,067 |
| Extraordinary items | | - | - |
| Profit before tax | | (694,656) | 1,001,067 |
| Tax Expense | | | |
| Current Income tax | | - | 257,730 |
| Deferred Tax | | (1,817,276) | 810,515 |
| Profit for the period | | 1,122,620 | (67,178) |
| Earnings per Equity share of Rs. 10/- each fully paid | | | |
| Basic | | 14.97 | (0.90) |
| Diluted | | - | - |
| <i>Significant Accounting Policies</i> | 29 | | |
| <i>Other notes</i> | 30 | | |

The accompanying notes (1 to 30) form an integral part of financial statements.


As per our report of even date attached.

For S.S.TEKARIWAL & CO.
Chartered Accountants
Firm Regn No.319218E

For and on behalf of the Board of Directors of
Archid Builders Private Limited


CA. S S Tekariwal
Partner
Membership No.054572




Bandhan Mohanty
Managing Director
DIN: 00697641


Simantika Mohanty
Director
DIN: 02667022

Cuttack
June 22, 2019

For Archid Builders Pvt.Ltd.

ARCHID BUILDERS PRIVATE LIMITED

PLOT NO- 315, ARCHID CENTRAL, 4TH FLOOR, DISTRICT CENTRE, CHANDRASEKHARPUR, BHUBANESWAR - 751016
CIN: U45201OR2009PTC011159

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019

| PARTICULARS | <u>For the year ended March 31, 2019</u> | <u>For the year ended March 31, 2018</u> |
|---|--|--|
| A. Cash Flow from Operating Activities | | |
| Net profit before tax | | 1,001,067 |
| Adjustments for : | (694,656) | |
| Depreciation | | 2,516,139 |
| (Profit)/loss on sale of Investments | 2,863,192 | |
| (Profit)/loss on sale of fixed assets | - | - |
| Finance Cost | - | - |
| Dividend Income | 573,002 | 540,069 |
| Interest Income | (1,278,900) | - |
| Operating profit before working capital changes | (24,844) | (84,458) |
| Adjustments for : | 1,437,793 | 3,972,817 |
| (Increase)/Decrease in Inventory | (1,476,565) | 1,245,575 |
| (Increase)/Decrease in trade receivables | 194,349 | 6,178,469 |
| Increase/(Decrease) in trade payables | (950,609) | (4,987,656) |
| (Increase)/Decrease in loans and advances provided - long term & short term | (1,452,116) | (6,505,992) |
| Increase/(Decrease) in provisions- long term & short term | (257,730) | (154,720) |
| Increase/(Decrease) in other assets and liabilities- long term & short term | (1,849,516) | (3,490,453) |
| Cash generated from operations | (4,354,393) | (3,741,960) |
| Direct taxes paid | - | (257,730) |
| <i>Net cash from/ (used in) operating activities</i> | <u>(4,354,393)</u> | <u>(3,999,690)</u> |
| B. Cash Flow from Investing Activities | | |
| Acquisition of fixed assets | (206,400) | (8,262,401) |
| Interest Income | 24,844 | 84,458 |
| Sale proceeds from Sale of fixed assets | 909,376 | 1,733,715 |
| Dividend Income | 1,278,900 | |
| Investments (made) / realised | 886,742 | (6,600,000) |
| <i>Net cash from/ (used in) investing activities</i> | <u>2,893,462</u> | <u>(13,044,227)</u> |
| C. Cash Flow from financing Activities | | |
| Issue/(Buy back) of Share Capital | - | - |
| (Repayment) / Acceptance of loans and advances-long term & short term | 3,299,630 | 8,286,651 |
| Finance Cost | (573,002) | (540,069) |
| Dividend Paid | - | - |
| <i>Net cash from/ (used in) financing activities</i> | <u>2,726,628</u> | <u>7,746,582</u> |
| Net cash flows during the year (A+B+C) | 1,265,698 | (9,297,335) |
| Cash and cash equivalents at the beginning of the year | 665,603 | 9,962,938 |
| Cash and cash equivalents at the end of the year | 1,931,301 | 665,603 |

Note:


1. The above cash flow statement has been prepared under the "Indirect method" as set out in the Accounting Standard - 3.
2. Cash and cash equivalents represents

- Cash in hand
- Balance with Banks


| | |
|----------------|----------------|
| 182,429 | 103,864 |
| <u>392,130</u> | <u>561,739</u> |
| 574,559 | 665,603 |


For S.S.TEKARIWAL & CO.
Chartered Accountants
Firm Regn No.319218E

For and on behalf of the Board of Directors of
Archid Builders Private Limited


CA. S S Tekariwal
Partner
Membership No.054572




Bandhan Mohanty
Managing Director
DIN. 00697641


Simantika Mohanty
Director
DIN. 02667022

-or Archid Builders Pvt.Ltd.