

PPB & CO

Chartered Accountants

H.O. : #97, 1st Floor, Near Water Tank
Sahid Nagar, Bhubaneswar, Odisha-751007
Branches : Cuttack, Chennai

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INDEPENDENT AUDITOR'S REPORT

To
The Members
Maa Tarini Real Estate Private Limited,
Plot No-1158/1159, Near Nilakantha Temple
Patia, Bhubaneswar - 751031

Report on the Financial Statements

We have audited the accompanying financial statements of **Maa Tarini Real Estate Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, and the Profit & Loss account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards on Auditing specified under section 143(10) of the Act. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements

Branch Office : → Sahmach Business Centre, Mount Road, Chennai-6
→ Nirma Sahi, Buxy Bazar, Cuttack - 1

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

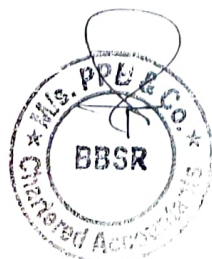
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2019 and its Profit & Loss for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the order") issued by the central Government of India in terms of sub-section 11 of section 143 of the Act 2013, we give in the Annexure 'B' a statement on the matters specified in paragraphs 3 and 4 of the said order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;
 - b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - c) The Balance Sheet and Statement of profit and Loss account dealt with by this Report are in agreement with the books of account
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss account comply with the Accounting Standard referred to in section 133 read with rule 7 of the Companies (Accounts) Rule 2014
 - e) On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2019, from being appointed as a director in terms of section 164(2) of the Companies Act 2013.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
 - g) With respect to the other matters to be included in the Auditors Report in accordance with the Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:-
 - i. The Company has no pending litigation that will effect on its financial position on its financial statement.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The Company did not declared dividend during the year

For M/s. PPB & CO.,
Chartered Accountants
FRN: 324735E


(B. K Panda, FCA)
Partner



ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT – 31 MARCH 2019

Annexure A to the Independent Auditor's Report on the Financial Statements of Maa Tarini Real Estate Private Limited.

Referred to in paragraph 2(f) in Report on Other Legal and Regulatory Requirement of the Independent Auditor's Report to the members of **Maa Tarini Real Estate Private Limited** on the financial statements for the year ended 31 March 2019.

Report on the Internal Financial Control under Clause (i) of Sub-section 143 of the Act

We have audited the internal financial controls over financial reporting of **Maa Tarini Real Estate Private Limited** ('the Company') as of 31 March 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for the Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial control over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial control over financial reporting included obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of Internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Control Over reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

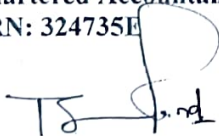
Inherent Limitations of Internal Financial Control Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountant of India.

For M/s. PPB & CO.,
Chartered Accountants
FRN: 324735E



(B. K Panda, FCA)
Partner
Membership No:057611

PLACE: Bhubaneswar
DATE : 31.08.2019



ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT – 31 MARCH 2019

Annexure B to the Independent Auditor's Report on the Financial Statements of
Maa Tarini Real Estate Private Limited.

With reference to the annexure referred in paragraph 1 in Report on Other Legal and Regulatory Requirement of the Independent Auditor's Report to the members on the financial statements for the year ended 31 March 2019, we report that:

1. Fixed Assets:-

- a. The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- b. The company has a regular program of physical verification of fixed assets by which its fixed assets are verified in a phased manner every year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its fixed assets. No material discrepancies were noticed on such verification.

2. The title deeds of the immovable properties are held in the name of the company.

3. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and there were no material discrepancies noticed during such verification.

4. The Company has not granted any loan during the year, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

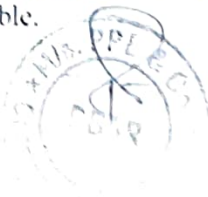
5. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 186 of the act with respect to the loans given, investments made and guarantees given during the year. The company has not given any loan, guarantee or security covered under section 185 or given any security covered under section 186 of the act during the year.

6. According to information and explanations given to us, the company has not accepted any deposits from public.

7. As per information & explanation given to us, the company does not need to maintain Cost Accounting records as prescribed under section 148(1) of the companies Act, 2013 for the products of company.

8. a. According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/accrued in the books of accounts in respect of the undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Customs Duty, Excise Duty, Cess and other material statutory dues has been regularly deposited during the year by the company with the appropriate authorities.

According to information and explanation given to us, no undisputed amounts payable in respect of statutory dues as aforesaid were outstanding as at 31st March 2019 for a period of more than six months from the date they became payable.



b. In our opinion and according to the information & explanations to us, there is no such dues in respect of Income Tax, Service Tax, sales tax, custom duty, cess which have not been deposited with the appropriate authorities on account of dispute.

9. In our opinion and according to information & explanation given to us, the company has no loan or borrowings from Banks, Government or other financial institutions.

10. In our opinion and according to the information and explanations given to us, the company has no term loans.

11. In our opinion and according to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.

12. According to the information and explanations given to us, the managerial remuneration is paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the act.

13. In our opinion and according to the information and explanations given to us, the company is not a nidhi company as per the act.

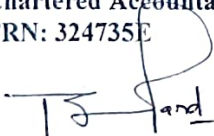
14. In our opinion and according to the information and explanations given to us, all transactions with related parties are in compliance with section 177 and 188 of the act and the details, as required by the applicable accounting standards have been disclosed in the financial statement.

15. According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partially convertible debentures during the year.

16. In our opinion and according to the information and explanations given to us, the company not entered into any non-cash transactions with directors or persons connected with him during the year.

17. In our opinion and according to the information and explanations given to us, the company is not required to register under section 45-IA of the Reserve Bank of India 1934.

For M/s. PPB & CO.,
Chartered Accountants
FRN: 324735E



(B. K Panda, FCA)
Partner
Membership No:057611

PLACE: Bhubaneswar
DATE : 31.08.2019



COMPUTATION OF TOTAL INCOME

Name of the Assessee : Maa Tarini Real Estate (P) Ltd
Address : Plot No.1158/ 1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751 031
Date of incorporation : 06.08.1999
Residential Status : Resident Company
Previous Year : 2018 - 2019
Assessment Year : 2019 - 2020
PAN No. : AACCM 8432 F
Mobile No : 94373 09741
Mail Id : mishrapadmabhusan@gmail.com

Statement of Total Income Amount(Rs) Amount(Rs)

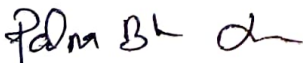
A) Profit & Gains from Business

Net Profit as per the Profit & Loss Account for the Year ended 31.03.2018 (Profit & Loss A/c enclosed)	(46,829.40)	
Add: Depreciation Charged to P & L A/c as Per Comp. Act	16,780.40	
	(30,049.00)	
Less: Depreciation allowable as per I.T Act	25,864.58	
Gross Total Income		(55,913.58)
Less: Deductions Under Chp. VI-A		-
Total Income		(55,913.58)
Total Taxable Income		(55,913.58)
Total Taxable Income Rounded to		(55,910.00)
Tax Payable		-
Add: Education Cess @ 3%		-
Total Tax & Education cess Payable		-
Add: Interest		-
Total Tax, Education Cess & Interest Payable		-
Less: Advance Tax Paid	-	
Tax Paid Vide Self Asst. Challan	-	-
Balance Payable/ (Refundable)		-

B) Tax Liability U/Sec.115JB

Book Profit Under Section 115JB		
Net Profit as per the Profit & Loss A/C	(46,829.40)	
Add: Provision for Income Tax	-	
Less: Unabsorbed Depreciation or Loss whichever is less	-	
Book Profit for MAT		(46,829.40)
Tax @ 19.24 % of Book Profit		-
Add: Education Cess @ 3%		-
Total Tax & Education Cess Payable		-
Tax Payable (Higher of A or B)		-

For Maa Tarini Real Estate (P) Ltd



M. Director

Place : Bhubaneswar

Date : 31.08.2019

Balance Sheet as at 31st March' 2019

	Note	As at 31st March'2019		As at 31st March'2018	
		(Amount in Rs.)		(Amount in Rs.)	
I EQUITY AND LIABILITIES					
1 Shareholders' Funds					
Share Capital	3	224,000.00		224,000.00	
Reserves & Surplus	4	95,819.58	319,819.58	142,648.98	366,648.98
2 Share application money pending allotment					
3 Non-Current Liabilities					
Long-Term Borrowings	5	-		-	
Deferred Tax Liabilities (Net)	6	-		-	
Other Long Term Liabilities	7	-		-	
Long-Term Provisions	8	-		-	
4 Current Liabilities					
Short-Term Borrowings	9	-		-	
Trade Payables	10	-		138,777.00	
Other Current Liabilities	11	3,448,000.00		2,620,000.00	
Short-Term Provisions	8	15,000.00	3,463,000.00	16,000.00	2,774,777.00
			3,782,819.58		3,141,425.98
II ASSETS					
5 Non-Current Assets					
Fixed Assets	12				
Tangible Assets		47,937.16		64,717.57	
Intangible Assets		-		-	
Capital Work-In-Progress		-	47,937.16	-	64,717.56
Non-Current Investments	13	-		-	
Long-Term Loans & Advances	14	-		-	
Other Non-Current Assets	15	3,000.00	3,000.00	3,000.00	3,000.00
6 Current Assets					
Inventories	16	3,702,223.00		3,000,000.00	
Trade Receivables	17	-		-	
Cash & Bank Balances	18	23,990.42		68,039.42	
Short-Term Loans & Advances	14	5,669.00		5,669.00	
Other Current Assets	15	-	3,731,882.42	-	3,073,708.42
			3,782,819.58		3,141,425.98

Nature of Operations 1
Significant Accounting Policies 2
Notes to Financial Statements 3 to 18

UDIN - 19057611AAAAHS1386

The Notes are an integral part of these financial statements
This is the Balance Sheet referred to in our report of even date

For M/s. PPB & Co.,
Chartered Accountants
(Signature)
(B. K.Panda, FCA)
Partner
Place: Bhubaneswar
Date: 31-8-19



For Maa Tarini Real Estate (P) Ltd

(Signature)
M. Director

(Signature)
Tanmayee Mishra
Director



Maa Tarini Real Estate Private Limited
Plot No- 1158/1159, Near Nilakantha Temple, Palla, Bhubaneswar - 751031

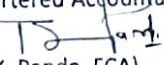
Statement of Profit & Loss Account for the year ended 31st March' 2019

	Note	2018 -19 (Amount in Rs.)	2017 -18 (Amount in Rs.)
INCOME			
Revenue from operations	19	-	-
Other income	20	-	-
		-	-
Total Revenue			
EXPENSES			
Cost of materials consumed	21	702,223.00	-
Changes in Inventory	22	(702,223.00)	-
Employee benefits expense	23	-	-
Finance costs	24	625.00	-
Depreciation & Amortisation expense	25	16,780.40	22,670.27
Other expenses	26	29,424.00	15,895.00
		46,829.40	38,565.27
Total Expenses			
PROFIT/(LOSS) BEFORE TAX		(46,829.40)	(38,565.27)
Tax Expense			
Current Tax		-	-
Deferred Tax		-	-
		-	-
PROFIT/(LOSS) FOR THE YEAR		(46,829.40)	(38,565.27)
Earnings per equity share:		(2.09)	(1.72)

Nature of Operations 1
Significant Accounting Policies 2
Notes to Financial Statements 19 to 26

The Notes are an integral part of these financial statements

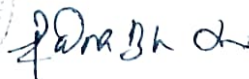
This is the statement of Profit & Loss referred to in our report of even date

For M/s. PPB & Co.,
Chartered Accountants

(B.K. Panda, FCA)
Partner
Place: Bhubaneswar
Date: 31-03-2019



For Maa Tarini Real Estate (P) Ltd
M. Director


Director





Cash Flow Statement for the year ended 31st March 2019

	(Amount in Rs)	
	2018 - 19	2017 - 2018
A. Cash flow from Operating Activities		
Net Profit / (Loss) after Tax	(46,829.40)	(38,565.27)
Adjustment for:		
Depreciation	16,780.40	22,670.27
Operating Profit / (Loss) before Working Capital changes	(30,049.00)	(15,895.00)
Adjustment for:		
(Increase) / Decrease in Inventories	(702,223.00)	-
(Increase) / Decrease in Trade Receivable	-	-
(Increase) / Decrease in Short Term Loans & Advances	-	-
(Increase) / Decrease in Long Term Loans & Advances	-	-
(Increase) / Decrease in other Non - current Assets	-	-
(Increase) / Decrease in other Current Assets	-	-
Increase / (Decrease) in Trade Creditors	(138,777.00)	(487,492.00)
Increase / (Decrease) in Other Current Liabilities	828,000.00	-
Increase / (Decrease) in Long Term Provisions	-	-
Increase / (Decrease) in Short Term Provisions	(1,000.00)	(10,000.00)
Cash generated from Operations	(44,049.00)	(513,387.00)
Direct Taxes paid	-	-
Direct Taxes paid (Earlier Year)	-	-
Net Cash from Operating Activities	(44,049.00)	(513,387.00)
B. Cash flow from Investing Activities		
Increase/ (Decrease) in Tangible Assets & Intangible Assets	-	-
Increase/ (Decrease) in Capital W.I.P & Capital Advances	-	-
Increase/ (Decrease) in Share Capital	-	-
Net Cash from Investing Activities	-	-
C. Cash Flow from Financing Activities		
Borrowings from Banks/ Others (Long Term)	-	-
Repayments of borrowings to Banks / others	-	-
Net Cash from Financing Activities	-	-
Net Increase / (Decrease) In cash and Cash Equivalents (A+B+C)	(44,049.00)	(513,387.00)
Cash & Cash Equivalent at the beginning of the year	68,039.42	581,426.42
Cash & Cash Equivalent at the end of the year	23,990.42	68,039.42
<u>Components of Cash & cash Equivalent at the end of the year</u>		
Cash in hand	23,250.42	43,464.42
Balance with Scheduled Banks	740.00	24,575.00
	<u>23,990.42</u>	<u>68,039.42</u>

As per our attached Report of even date

For M/s. PPB & CO.,
Chartered Accountants

T.S. Panda

(B.K. Panda, FCA)
Partner

Place: Bhubaneswar
Date: 31.08.2019



For Maa Tarini Real Estate (P) Ltd

Parna Bha

M Director

Tanmayee Mishra

Director

Notes to Financial Statements for the year ended 31st March' 2019

Note No- 3: Share Capital

	March 31, 2019 (Amount in Rs.)	March 31, 2018 (Amount in Rs.)
Authorised		
1,00,000 Equity Shares of Rs. 10/- each	1,000,000.00	1,000,000.00
	1,000,000.00	1,000,000.00
Issued Share Capital		
22,400 Equity Shares of Rs. 10/- each	224,000.00	224,000.00
Subscribed Share Capital		
22,400 Equity Shares of Rs. 10/- each	224,000.00	224,000.00
Fully Paid-up Share Capital		
22,400 Equity Shares of Rs. 10/- each	224,000.00	224,000.00
	224,000.00	224,000.00

(a) Rights, preferences and restrictions attached to shares

The company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held. The dividend has not been proposed by the Board of Directors due to insufficient profit of the company

(b) Shareholders holding more than 5 percent of the equity shares

Name of Shareholders	31-Mar-19		31-Mar-18	
	No. of shares held	Value (In Rs.)	No. of shares held	Value (In Rs.)
Padma Bhusan Mishra	17000	170,000.00	17000	170,000.00
Tanmayee Mishra	5400	54,000.00	5,400	54,000.00
	22400	224,000.00	22400	224,000.00

Note 4: Reserve & Surplus

	As at 31.03.2019 (Amount in Rs.)		As at 31.03.2018 (Amount in Rs.)	
General Reserve				
As per last Account	142,648.98	95,819.58	181,214.25	142,648.98
Add: Transfer from Statement of Profit & Loss	(46,829.40)		(38,565.27)	
Surplus in the statement of profit and loss				
Balance as per last financial statement	-	-	-	-
Profit/(Loss) for the year	(46,829.40)		(38,565.27)	
	(46,829.40)		(38,565.27)	
Less:- Appropriations				
Proposed Dividend	-	-	-	-
Transfer to General Reserve	(46,829.40)		(38,565.27)	
Closing Balance				
		95,819.58		142,648.98



Handwritten signature of Padma Bhusan Mishra



Handwritten signature of Tanmayee Mishra

Notes to the Financial Statements for the year ended 31st March' 2019

Note No- 5: Long Term Borrowings

Secured Loan

Non-current (Amount in Rs.)		Current maturities (Amount in Rs.)	
March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
-	-	-	-
-	-	-	-

Note No- 6: Deferred Tax Liability

The breakup of Deferred Tax Liability:

Arising on account of timing difference in:

- Depreciation
- Accrued Expenses allowable on Actual Payments

Deferred Tax Liabilities (Net)

(Amount in Rs.)	
March 31, 2019	March 31, 2018
-	-
-	-
-	-
-	-

Note No- 7 : Other Long Term Liabilities

Note No- 8 : Provisions

Provision for Salary

Provision for Audit Fees

Provision for Director Remuneration

Provision for office rent

Provision for Income Tax (2013-14)

Provision for Income Tax (2014-15)

Long-Term (Amount in Rs.)		Short-Term (Amount in Rs.)	
March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
-	-	-	6,000.00
-	-	15,000.00	10,000.00
-	-	-	-
-	-	-	-
-	-	-	-
-	-	15,000.00	16,000.00

Note No- 9 : Short Term Borrowings

Secured Loans

Unsecured

(Amount in Rs.)	
March 31, 2019	March 31, 2018
-	-
-	-
-	-

Note No-10 : Trade Payables

Trade Payables

Acceptances

(Amount in Rs.)	
March 31, 2019	March 31, 2018
-	138,777.00
-	-
-	138,777.00
3,448,000.00	2,620,000.00
3,448,000.00	2,620,000.00

Note No- 11 : Other Current Liabilities

Advances & Other Liabilities



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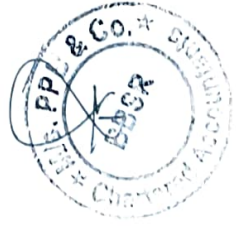
Tanmayee Mishra

Maa Tarini Real Estate Private Limited
Plot No- 1158/ 1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031
Notes to the Financial Statements for the year ended 31st March' 2019

Note No- 12 : Fixed Assets

Nature of Fixed Assets	Rate of Depn. %	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		Cost/ Value as at 01.04.2018	Additions	Deduct- ions/ Adjust- ments	Cost/ Value as at 31.03.2019	Upto 01.04.2018	Provided during the year	Deduct- ions/ Adjust- ments	Upto 31.03.2019	As at 31.03.2019	As at 31.03.2018
Tangible Assets											
Furniture & Fixtures	25.89	8,798.91	-	-	8,798.91	8,072.89	187.97	-	8,260.86	538.05	726.02
EPABX Machine	45.07	4,750.02	-	-	4,750.02	4,619.54	58.81	-	4,678.35	71.67	130.48
Air Conditioner	25.89	48,841.99	-	-	48,841.99	41,496.01	1,901.87	-	43,397.88	5,444.11	7,345.98
Aquaguard	25.89	7,700.00	-	-	7,700.00	5,778.85	497.39	-	6,276.24	1,423.76	1,921.15
Stabiliser	25.89	4,985.45	-	-	4,985.45	4,494.12	127.21	-	4,621.33	364.12	491.33
Bolero (Vehicle)	25.89	611,041.00	-	-	611,041.00	556,938.39	14,007.17	-	570,945.56	40,095.44	54,102.61
Total Tangible Assets		686,117.37	-	-	686,117.37	621,399.80	16,780.40	-	638,180.20	47,937.17	64,717.57
Intangible Assets		-	-	-	-	-	-	-	-	-	-
Total Tangible & Intangible Assets		686,117.37	-	-	686,117.37	621,399.80	16,780.40	-	638,180.20	47,937.17	64,717.57

For M/s. PPB & Co.,
Chartered Accountants



P.P.B. & Co.
Partner
(P.K. Mohapatra, FCA)

Place: Bhubaneswar

Date: 31.03.2019

For Maa Tarini Real Estate (P) Ltd

P.K. Mohapatra
M. Director

Tanmayee Mishra
Director



Maa Tarini Real Estate Private Limited
Plot No-1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar-751031

Schedule of Fixed Assets & Depreciation as on 31.03.2019
(As per Income Tax Act- 1961)

Sl No.	Block of Assets	Rate %	WDV as on 01.04.2018	Additions April to 30th September	Sale/ Deletions	Amount (In Rs.)						Total Depreciation 9 + 10 + 11	WDV as on 31.03.2019
						4 + 5 - 6	7	8	9	10	11		
1	2	3	4	5	6	7	8	9	10	11	12	13	
	Furniture & Fittings	10%	2,661.65	-	-	2,661.65	-	266.17	-	-	266.17	2,395.49	
			2,661.65	-	-	2,661.65	-	266.17	-	-	266.17	2,395.49	
2	<u>Plant & machinery</u>												
	Stabiliser	15%	787.65	-	-	787.65	-	118.15	-	-	118.15	669.50	
	Epbax	15%	693.09	-	-	693.09	-	103.96	-	-	103.96	589.13	
	Aquaguard	15%	3,160.29	-	-	3,160.29	-	474.04	-	-	474.04	2,686.25	
	Air Conditioner	15%	11,999.92	-	-	11,999.92	-	1,799.99	-	-	1,799.99	10,199.93	
	Bolero	15%	154,015.18	-	-	154,015.18	-	23,102.28	-	-	23,102.28	130,912.90	
			170,656.13	-	-	170,656.13	-	25,598.42	-	-	25,598.42	145,057.71	
3	Computer & Printe	40%	-	-	-	-	-	-	-	-	-	-	
4	Intangible Assets	25%	-	-	-	-	-	-	-	-	-	-	
	Total		173,317.78	-	-	173,317.78	-	25,864.58	-	-	25,864.58	147,453.20	

For M/s. PPB & Co.,
Chartered Accountants

T S Jand.
(P.K.Mohapatra, FCA)
Partner



Place: Bhubaneswar
Date: 31.03.2019

For Maa Tarini Real Estate (P) Ltd

P. K. Mishra
Director

Tanmayee Mishra
Director



Maa Tarini Real Estate Private Limited
 Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial Statements for the year ended 31st March ' 2019

Note No-14 : Loans & Advances
 (Unsecured, Considered Good)

Advances Recoverable in cash or in kind
 Advance to Land Owners
 Advance payment of Income Tax
 Tax Deducted at Source

Long Term (Amount in Rs.)		Short Term (Amount in Rs.)	
March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
-	-	-	-
-	-	5,669.00	5,669.00
-	-	5,669.00	5,669.00

Note No-15 : Other Assets

Unsecured, Considered Good

Security Deposit with Telecom Dept.
 Non-current Bank Balances (Note 18)

Non-current (Amount in Rs.)		Current (Amount in Rs.)	
March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
3,000.00	3,000.00	-	-
-	-	-	-
3,000.00	3,000.00	-	-

Note No- 16 : Inventories

Inventories

Closing Stock of Land
 Closing Stock of W.I.P

(Amount in Rs.)	
March 31, 2019	March 31, 2018
3,000,000.00	3,000,000.00
702,223.00	-
3,702,223.00	3,000,000.00
-	-
-	-

Note No- 17 : Trade Receivables

Unsecured, Considered Good

Overdue for a period exceeding six months
 Others



Pradeep



Tanmayee Mishra

Maa Tarini Real Estate Private Limited
Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial Statements for the year ended 31st March' 2019

Note No-18 : Cash & Bank Balances

Cash & Cash equivalents:

Balances with banks;

Indian Bank (C/A)

Cash in hand

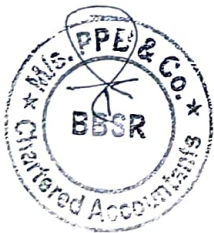
Other Bank Balances;

In Deposit Accounts (more than 12 months maturity)

In Deposit Accounts (more than 3 months but less than 12 months maturity)

Amounts disclosed under 'Non Current Assets' (Note 15)

Non-current (Amount in Rs.)		Current (Amount in Rs.)	
March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
		740.00	24,575.00
-	-	23,250.42	43,464.42
		23,990.42	68,039.42
-	-	-	-
-	-	-	-
-	-	-	-
-	-	23,990.42	68,039.42



Padra Bha

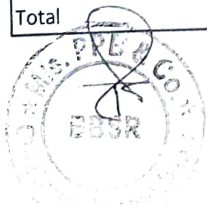


Tanmayee Mishra

Maa Tarini Real Estate Private Limited
 Plot No- 1158/1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial Statements for the year ended 31st March' 2019

		(Amount in Rs.)	
		2018 - 19	2017 - 18
Note No-19 : Revenue form Operations			
Sales:			
Income		-	-
Note No-20 : Other Income			
Other Income		-	-
Miscellaneous Receipts		-	-
Note No- 21 : Cost of Materials Consumed			
Purchase of land		-	-
Work -In-Progress expenses		702,223.00	-
Cost of Materials Consumed		702,223.00	-
Note No- 22 : Changes in Inventory			
Opening Stock of Land		3,000,000.00	3,000,000.00
Less: Closing Stock of land		3,000,000.00	3,000,000.00
	A	-	-
Opening Stock of Land & W.I.P		-	-
Less: Closing Stock of Land & W.I.P		702,223.00	-
	B	(702,223.00)	-
Changes in Inventory	(A + B)	(702,223.00)	-
Note No- 23 : Employees Benefit Expenses			
Staff Salary		-	-
Staff Welfare Expenses		-	-
Total		-	-
Note No- 24 : Finance Costs			
Interest & Finance charges		-	-
Bank Charges & Commission		625.00	-
Total		625.00	-
Note No- 25 : Depreciation & Amortisation Expenses			
Depreciation on tangible assets		16,780.40	22,670.27
Amortisation on intangible assets		-	-
Total		16,780.40	22,670.27



for Bk a

Tanmayee Mishra

Maa Tarini Real Estate Private Limited
Plot No- 1158/ 1159, Near Nilakantha Temple, Patia, Bhubaneswar - 751031

Notes to the Financial statements for the year ended 31st March 2019

<u>Note No- 26 : Other Expenses</u>	For the Year 2018 - 19 (Amount in Rs.)	For the Year 2017 - 18 (Amount in Rs.)
Interest on Income Tax	-	-
Office expenses	10,210.00	2,655.00
Office Rent	-	-
Printing & Stationery	-	-
Repair & Maintenance	-	-
Telephone Charges	-	-
Travelling & Conveyance	4,214.00	3,240.00
	14,424.00	5,895.00
<u>As Auditors:</u>		
Audit Fees	15,000.00	10,000.00
	15,000.00	10,000.00
Directors' Remuneration	-	-
Grand Total	29,424.00	15,895.00



Dr. Bk



Tanmayee Mishra

Note-1

Nature of Operations

Maa Tarini Real Estate Private Limited is primarily engaged in real estate & construction.

Note-2

Significant Accounting Policies for the year ended 31st March, 2019

1. Basis of Accounting

The financial statements of the Company have been prepared on accrual basis under historical cost convention & ongoing concern basis in accordance with Generally Accepted Accounting Principles in India. ("Indian GAAP") to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 ("the Act") / the Companies Act, 1956, as applicable.

2. Change in Accounting Policies

The Company has no changes in the accounting policies during the financial year.

3. Use of Estimates

The preparation of Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported balances of assets and liabilities, revenues and expenses and the disclosures relating to contingent liabilities as at the end of Financial Statements. Changes and estimates are recognized in the year they arise.

4. Fixed Assets

a) Tangible Fixed Assets:

Tangible fixed Assets are carried at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price or construction cost including any attributable cost of bringing the asset to its working condition for its intended use

b) Intangible Assets:

The company has no Intangible assets.

c) Capital Work in Progress:

The company has no Capital work in progress.

5. Depreciation and Amortization

a) Tangible Assets: Depreciation has been provided under Written Down Value Method at the rates specified as per Schedule II of the Companies Act, 2013. Depreciation on additions to assets or where any asset has been sold or discarded, is calculated on a Pro-rata basis from the date of such addition or up to the date of such sale or discard as the case may be.

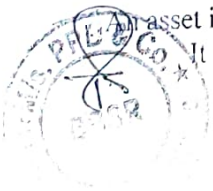
b) Intangible assets: As the company has no Intangible assets, no depreciation or Amortization is not applicable.

6. Current / Non-Current Classification

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

Asset is classified as Current when it satisfies any of the following criteria:

It is expected to be realized in or is intended for sale or consumption in the entity's normal



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Tanmayee Meshra

- It is expected to be realized within twelve months after the balance sheet date;
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the balance sheet date.

All other assets are classified as non-current.

A liability is classified as Current when it satisfies any of the following criteria:

- It is expected to be settled in the entity's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within twelve months after the balance sheet date;
- The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the balance sheet date.

All other liabilities are classified as non-current.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

7. Valuation of Stock/Inventory

The company has inventory & it has been valued at cost.

8. Investments

Investments which are readily and intended to be held for not more than one year from the date on which such investments are made are classified as current investments.

All other investments are classified as current investments.

9. Borrowing Cost

The company has no borrowings.

10. Provisions and Contingencies

A provision is recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management best estimates of the expenditure required to settle the obligation as at the balance sheet date. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate for each such obligation.

A contingent liability is disclosed when there is a possible or present obligation that may, but probably will not, require an outflow of resources unless the possibility of such outflow is remote.

11. Revenue Recognition

The revenue from activities has been taken on accrual basis during the year under audit.

12. Retirement & other employee benefits

No Provision has been made for gratuity liability for future payment of gratuity at the time of retirement of employees. It will be accounted for on cash basis

13. Income Tax

Tax expenses comprise both current & Deferred Taxes.

Current Tax is provided on the taxable income using the applicable tax rates & tax laws.

Deferred tax assets/liabilities arising from the timing differences between the book and tax profits for



14. Provisions & Contingent Liability or Claims

As reported to us, there are no contingent liabilities or claims against the company not acknowledged as debts, which have not been accounted for.

15. Events occurring after the Balance Sheet date

Material events occurring after the Balance Sheet date are taken into cognizance.

16. Auditors Remuneration

The Provision for Audit fees for the year has been made and reflected in the notes to accounts.

17. Earnings Per Share

Basic earnings per share is calculated by dividing the net profit for the period attributable to the equity share holders by number of equity shares outstanding as on the end of the financial year.

18. Employees

Employees employed throughout the financial year was in receipt of remuneration for that year which is in aggregate not less than `60.00 Lacs per annum or if employed for a part of the year at a rate which is in the aggregate was not less than `5.00 lacs per month. - NIL

19. CASH & CASH EQUIVALENT

Cash and cash equivalent comprise of cash at bank, cash in hand.

20. Previous year figures have been regrouped and rearranged wherever necessary.

21. Auditor's Remuneration includes

Audit Fees	15,000.00
GST	0.00

22. Provision for Gratuity is accounted for as and when liability to pay arises.

23. Estimated amount of contract remaining to be executed on capital account and provided for ` NIL.

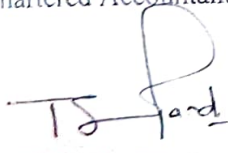
24. Claims against the company not acknowledge as debt (NIL)

25. The consumption of raw materials is nil.

26. Segment report:- There is only one segment of work, hence nothing to report under the same as per AS-17 issued by the ICAI.

For M/s. PPB & Co.,
Chartered Accountants

For Maa Tarini Real Estate (P) Ltd


(B.K. Panda, FCA)
Partner


M. Director


Director

Place : Bhubaneswar
Date : 31.08.2019

