

AUDIT REPORT
AND
STATEMENT OF ACCOUNTS
OF
M/S GAJALAXMI CONSTRUCTION PVT LTD
(Under Companies Act)
FOR THE YEAR ENDED 31.03.2023



AUDITOR:-
M/S S. SAHOO & CO ,
Chartered Accountants
PLOT NO-583
SAHID NAGAR
BHUBANESWAR-751007
PHONE-0674-2548864
MOBILE-9437004464/9437484464
FAX -0674-2548864
Email-swainajit@yahoo.co.in
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Physical Verification of Projects

PROJECT-1

We have verified the Project that Improvement Construction Of Guard Wall on road between PWD road to Rangamatiguda, Sindhiguda GP under Nandahandi Block. and report that Rs.4.50 Lakh released from 16th Loksabha MP Lad Funds of Honble MP Mr **BALABHADRA MAJHI** for the above project has been full utilized and project is complete and operational

PROJECT-2

We have verified the Project that Installation Construction of Community Center near Bar Association chamber. Ward no-4 Under Umerkote Municipality. and report that Rs 5.00 Lakh released from 16th Loksabha MP Lad Funds of Honble MP Mr. **BALABHADRA MAJHI** for the project has been full utilized and project is complete and operational

(k) The following Reports certified by the Competent Authority of the District Administration form part of the Audit Certificate:-

- (i) Physical and Financial Progress Report for the year ending 31st March 2021.
- (ii) Cumulative Physical and Financial Progress Report up to 31st March 2021. (In case of Lok Sabha, MPs right from the inception and for Rajya Sabha MP for the period of individual MP's tenure).
- (iii) Physical and Financial Details of works in Scheduled Caste/Scheduled Tribe areas up to 31st March 2021.

| Physical and Financial details of works in SC/ST area | Physical (Number of works) | | Financial (Cost of works) (Rs. In lakh) | |
|---|----------------------------|-----------|---|-----------|
| | 2 | | 3 | |
| | Sanctioned | Completed | Sanctioned | Completed |
| | 2 (a) | 2(b) | 3(a) | 3(b) |
| SC Area | 5 | 5 | 12.18 | 12.18 |
| ST Area | 7 | 7 | 20.88 | 20.88 |



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE GAJALAXMI CONSTRUCTION PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of THE **GAJALAXMI CONSTRUCTION PRIVATE LIMITED** ("the Company"), CIN-U45200OR2012PTC015617, HEVEING Regd office At-Nuagoan Municipality Road, Sisupal, Bhubaneswar-751002, Odisha-which comprise the Balance Sheet **as at 31st March, 2023**, the Statement of Profit and Loss Account for the year then ended, and notes to the financial statement including a summary of the significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanation given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company **as at March 31, 2023** and the Statement of Profit and Loss for the year ended on that date.

3-Basis for opinion

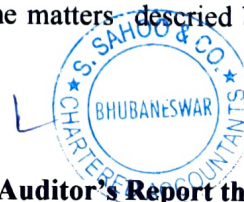
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis for our opinion.

4-Key Audit Matters

Key Audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters-There is No Key Audit Matters

5-Information other than the Financial Statements and Auditor's Report thereon



whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

13-Emphasis of Matters

We draw attention of the standalone financial statements regarding outbreak of COVID-19 and the impact



assessment made by the management on its business and operations. The unfolding events could impact may end up being different, but it is anticipated the same are unlikely to materially affect the company's business.

14-Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters specified in the paragraph 3 and 4 of the Order is not applicable to the Company.

15. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act,
- (e) On the basis of the written representations received from the directors as on **31st March, 2023**, taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2023** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate report in "Annexure -A"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.
 - iii. There is no requirement of transferring amounts to the Investor Education and Protection Fund by the Company during the year ended **31st March, 2023**.

Place: Bhubaneswar

Date 05.09.2023



For S SAHOO & CO.
FRN. No. 322952ER
Chartered Accountants

(CA AK SWAIN)

PARTNER

M NO-056518

UDIN-23056518BGWLON7449

ANNEXURE-A

TO THE INDEPENDENT AUDITOR'S REPORTN OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

To The Members of GAJALAXMI CONSTRUCTION PRIVATE LIMITED

We have audited the internal financial controls over financial reporting of **GAJALAXMI CONSTRUCTION PRIVATE LIMITED** ("the Company") as of **31 March 2023** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

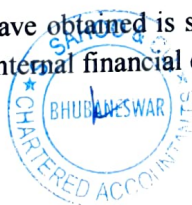
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") , issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls.. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

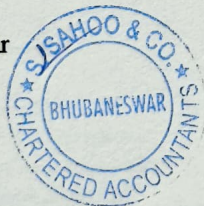
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively **as at 31 March 2023**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bhubaneswar
Date 20.09.2023



For S SAHOO & CO.
FRN. No. 0322952E
Chartered Accountants

(CA AK SWAIN)

PARTNER

M NO-056518

UDIN-23056518BGWLON7449

M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED

CIN-U45200OR2012PTC015617

AT-NUAGOAN MUNICIPALITY ROAD, SISUPAL, BHUBANESWAR-751007, ODISHA

BALANCE SHEET AS ON 31.03.2023

| Particulars | Note No. | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|--|----------|---|--|
| | | Rs. (in Thousands) | Rs. (in Thousands) |
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share capital | 1 | 500.00 | 500.00 |
| (b) Reserves and surplus | 2 | 1022.91 | 724.53 |
| (b) Money Received against share warrents | | 0.00 | 0.00 |
| 2 Share application money pending allotments | | 0.00 | 0.00 |
| 3 Non-current liabilities | | | |
| (a) Long-term borrowings | 3 | 0.00 | 0.00 |
| (b) Deferred tax liabilities (net) | | 0.00 | 0.00 |
| (c) Other Long Term Liabilities | | 0.00 | |
| (d) Long term provision | | 0.00 | |
| 4 Current liabilities | | | |
| (a) Short Term Borrowings | 4 | 0.00 | 0.00 |
| (b) Trade payables | 5 | | |
| (A) total outstanding dues of micro enterprises and small enterprises | | | |
| (B) total outstanding dues of Creditors other than micro enterprises and small enterprises | | 1267.80 | 1156.80 |
| (c) Other current liabilities | 6 | 3729.70 | 5633.05 |
| (d) Short-term provisions | 7 | 104.84 | 65.47 |
| TOTAL | | 6625.25 | 8079.85 |
| B ASSETS | | | |
| 1 Non-current assets | | | |
| (a) (i) Property, Plant and Equipment | 8 | 10.21 | 12.00 |
| (ii) Intangible assets | | 0.00 | 0.00 |
| (iii) Capital Work in progress | | 0.00 | 0.00 |
| (iv) Intangible Assets under Development | | 0.00 | 0.00 |
| (b) Non-current investments | 9 | 0.00 | 0.00 |
| (c) Deferred Tax Assets | | | |
| (d) Long term loans and Advances | | | |
| (e) Other Non Current Assets | | | |
| 2 Current assets | | | |
| (a) Current Investments | 10 | | |
| (b) Inventories | 11 | 4650.00 | 6650.00 |
| (c) Trade receivables | 12 | 0.00 | 0.00 |
| (d) Cash and cash equivalents | 13 | 22.64 | 1002.25 |
| (e) Short-term loans and advances | 14 | 1942.40 | 415.60 |
| (f) Other Current Assets | 15 | 0.00 | 0.00 |
| TOTAL | | 6625.25 | 8079.85 |

See accompanying notes forming part of the financial statements

In terms of our report attached.

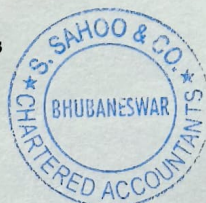
For S SAHOO & CO
Chartered Accountants
FRN NO-322952E

(CA AK SWAIN)
Partner
M No-056518

Place Bhubaneswar

Date: 05.09.2023

UDIN-23056518BGWLON7449



M/S GAJALAXMI CONSTRUCTION PVT LTD

Srikanta Ku Mohanty
Srikanta Ku Mohanty
(DIRECTOR)

DIN -05261666

Sibnarayan Biswal
Sibnarayan Biswal
(DIRECTOR)

DIN: 05261662

M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED
CIN-U45200OR2012PTC015617
AT-NUAGOAN MUNICIPALITY ROAD, SISUPAL, BHUBANESWAR-751007, ODISHA
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

| Rs. (in Thousands) | | | | |
|--------------------|---|----------|--|---|
| | Particulars | Note No. | Figures for the current reporting period | Figures for the previous reporting period |
| | | | Rs. (in Thousands) | Rs. (in Thousands) |
| I | Revenue from operations | 16 | 8992.90 | 13053.43 |
| II | Other Income | 17 | 0.00 | 0.00 |
| III | Total Income (I+II) | | 8992.90 | 13053.43 |
| IV | Expenses | | | |
| | (a) Cost of materials consumed | 18 | 4418.58 | 8919.90 |
| | (b) Purchase of Stock in Trade | | | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 19 | 2000.00 | 1964.50 |
| | (d) Employee benefits expenses | 20 | 1892.15 | 1605.13 |
| | (e) Finance costs | 21 | 0.00 | 0.00 |
| | (f) Depreciation and amortisation expenses | | 1.79 | 2.42 |
| | (g) Other expenses | 22 | 277.17 | 309.66 |
| | Total Expenses | | 8589.68 | 12801.60 |
| V | Profit before exceptional and extraordinary item and tax | | 403.22 | 251.83 |
| VI | Exceptional Items | | 0.00 | 0.00 |
| VII | Profit before extraordinary item and tax | | 403.22 | 251.83 |
| VIII | Extraordinary Items | | 0.00 | 0.00 |
| IX | Profit before Tax | | 403.22 | 251.83 |
| X | Tax Expense: | | | |
| | (a) Current tax expense | | 104.84 | 65.47 |
| | (b) Deferred tax | | | 0.00 |
| XI | Profit / (Loss) for the period from continuing operations | | 298.38 | 186.36 |
| XII | Profit / (Loss) from discontinuing operations | | 0.00 | 0.00 |
| XIII | Tax from discontinuing operations | | 0.00 | 0.00 |
| XIV | Profit/ (Loss) from discontinuing operations | | 0.00 | 0.00 |
| XV | Profit (Loss) for the Period Carry to Balance Sheet | | 298.38 | 186.36 |
| XVI | Earning per equity share: | | | |
| | (1) Basic | | 5.97 | 3.73 |
| | (2) Diluted | | 5.97 | 3.73 |

In terms of our report attached.

FOR S SAHOO & CO

Chartered Accountants

FRN NO-322952E

(CA AK SWAIN)

Partner

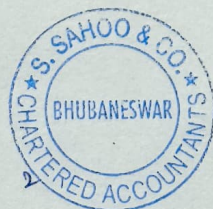
M No-056518

Place Bhubaneswar

Date: 05.09.2023

UDIN-23056518BGWLON7449

M/S GAJALAXMI CONSTRUCTION PVT LTD



Srikanta Ku Mohanty
(DIRECTOR)

DIN -05261666

Sibnarayan Biswal
(DIRECTOR)

DIN: 05261662

M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

| Note -1. SHARE CAPITAL | | | | |
|--|---|--------------------|--|--------------------|
| Particulars | Figures as at the end of current reporting period | | Figures as at the end of previous reporting Period | |
| | Number of shares | Rs. | Number of shares | Rs. |
| (a) Authorised | | | | |
| 100000 Equity shares of Rs. 10/- each with voting rights | 1,00,000.00 | 10,00,000.00 | 1,00,000.00 | 10,00,000.00 |
| (b) Issued, Subscribed and Paid up | | | | |
| 50000 Equity shares of Rs. 10 each with voting rights | 50,000.00 | 5,00,000.00 | 50,000.00 | 5,00,000.00 |
| Total | 50,000.00 | 5,00,000.00 | 50,000.00 | 5,00,000.00 |

List of Shareholders holding more than 5% share capital

| Name of Shareholders | No. of Shares | % | Value/Share | Total Value |
|------------------------|------------------|---------------|-------------|--------------------|
| Srikanta Kumar Mohanty | 25000 | 50.00 | 10 | 2,50,000.00 |
| Sibanarayan Biswal | 25000 | 50.00 | 10 | 2,50,000.00 |
| TOTAL | 50,000.00 | 100.00 | | 5,00,000.00 |

NOTE 1A. SHARES HELD BY PROMOTORS

| Current Reporting Period | | | | |
|----------------------------------|------------------------|--------------|-------------------|--------------------------|
| Sr No. | Promotor's Name | No of shares | % of total shares | % Change during the year |
| 1 | Srikanta Kumar Mohanty | 25000 | 50 | 0 |
| 2 | Sibanarayan Biswal | 25000 | 50 | 0 |
| | | 50000 | 100 | |
| Previous reporting Period | | | | |
| Sr No. | Promotor's Name | No of shares | % of total shares | % Change during the year |
| 1 | Srikanta Kumar Mohanty | 25000 | 50 | 0 |
| 2 | Sibanarayan Biswal | 25000 | 50 | 0 |
| | | 50000 | 100 | 0 |

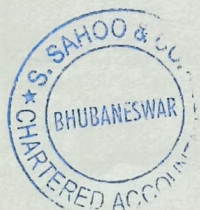
NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

| Current Reporting Period | | | | |
|---|---|---|--|---|
| Balance at the beginning of the current reporting period | Changes in Equity Share Capital due to prior period error | Related Balance at the beginning of the current reporting period | Changes in Equity Share Capital during the current year | Balance at the end of the current reporting period |
| 5,00,000.00 | 0 | 5,00,000.00 | 0 | 5,00,000.00 |
| Previous reporting Period | | | | |
| Balance at the beginning of the previous reporting period | Changes in Equity Share Capital due to prior period error | Related Balance at the beginning of the previous reporting period | Changes in Equity Share Capital during the previous year | Balance at the end of the previous reporting period |
| 5,00,000.00 | 0 | 5,00,000.00 | 0 | 5,00,000.00 |

In terms of our report attached.

FOR S SAHOO & CO
Chartered Accountants
FRN NO-322952E

(CA AK SWAIN)
Partner
M No-056518
Place: Bhubaneswar
Date: 05.09.2023



M/S GAJALAXMI CONSTRUCTION PVT LTD

S. Sahoo
(DIRECTOR)
DIN -05261666

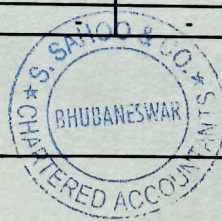
Sibanarayan Biswal
(DIRECTOR)
DIN: 05261662

| M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED | | |
|---|---------------------------------|----------------------------------|
| NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET | | |
| Note 2 RESERVES AND SURPLUS | | |
| Particulars | Figures as at the end of | Figures as at the end of |
| | current reporting period | previous reporting Period |
| | Rs. (in Thousands) | Rs. (in Thousands) |
| (A) Securities premium account | | |
| Opening balance | - | - |
| Closing balance | - | - |
| Total | | |
| (B) Surplus / (Deficit) in Statement of Profit and Loss | | |
| Opening balance | 724.53 | 538.18 |
| Add: Profit / (Loss) for the year | 298.38 | 186.35 |
| Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013 | 0.00 | 0.00 |
| Closing balance | 1022.91 | 724.53 |
| Total | 1022.91 | 724.53 |
| Note 3 LONG TERM BORROWINGS | | |
| Total | | |
| | - | - |
| UNSECURED LOANS | | |
| Loan from Director & Relatives | | |
| | - | - |
| Total | | |
| | - | - |
| Note 4 SHORT TERM BORROWINGS | | |
| | | |
| SECURED LOANS | | |
| OD A/C | | |
| CASH CREDIT | - | - |
| (Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgage of Factory Land and Building) | - | - |
| | - | - |
| | - | - |
| | - | - |
| Total | | |
| | - | - |
| Note 6 OTHER CURRENT LIABILITIES | | |
| | | |
| Particulars | | |
| | Figures as at the end of | Figures as at the end of |
| | current reporting period | previous reporting Period |
| Creditors For Advance | 3440.00 | 5205.20 |
| Expenses Payable | 289.70 | 427.85 |
| Others | 0.00 | 0.00 |
| Total | 3729.70 | 5633.05 |
| Note 7 SHORT TERM PROVISIONS | | |
| | | |
| Particulars | | |
| | Figures as at the end of | Figures as at the end of |
| | current reporting period | previous reporting Period |
| (a) Provision for employee benefits | | |
| ESI Employees Contribution Payable | - | - |
| ESI Employers Contribution Payable | - | - |
| Professional Tax | - | - |
| Wages Payable | - | - |
| Salary Payable | - | - |
| Others | - | - |
| (b) Provision - for TAX | | |
| Provision for Income Tax(Prior Years) | - | - |
| Provision for Income Tax(Current Years) | 104.84 | 65.47 |
| TDS Payable | 0.00 | 0.00 |
| (c) Provision - Others | | |
| Power Payable | 0.00 | 0.00 |
| Telephone Exp. Payable | 0.00 | 0.00 |
| GST Payable | 0.00 | 0.00 |
| Other Payables | 0.00 | 0.00 |
| Audit Fees Payable | 0.00 | 0.00 |
| Total | 104.84 | 65.47 |
| In terms of our report attached, | | |
| FOR S SAHOO & CO | | |
| Chartered Accountants | | |
| FRN NO- 122952E | | |
| (CA AK SWAIN) | | |
| Partner | | |
| M No-056518 | | |
| Place: Bhubaneswar | | |
| Date: 05.09.2023 | | |
| M/S GAJALAXMI CONSTRUCTION PVT LTD | | |
| Srikanta Ku Mohanty | | |
| (DIRECTOR) | | |
| DIN -05261666 | | |
| Sibanarayan Biswal | | |
| (DIRECTOR) | | |
| DIN: 05261662 | | |

M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED

| Note 5 TRADE PAYABLES | | | | | | |
|---|--|------------------|-----------|-------------------|-------------------|--------------------|
| | | | | | | Rs.(in Thousands) |
| Figures For the Current Reporting Period | | | | | | |
| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
| | Less than 1 Year | 1-2 Years | 2-3 Years | More than 3 Years | | |
| MSME | - | - | - | - | - | - |
| Others | 1267.80 | 0.00 | 0.00 | 0.00 | 0.00 | 1267.80 |
| Dispute dues-MSME | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dispute dues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | | | | | | 1267.80 |
| Figures For Previous Reporting Period | | | | | | |
| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
| | Less than 1 Year | 1-2 Years | 2-3 Years | More than 3 Years | | |
| MSME | - | - | - | - | - | - |
| Others | 1156.80 | 0.00 | 0.00 | 0.00 | 0.00 | 1156.80 |
| Dispute dues-MSME | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dispute dues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | | | | | | 1156.80 |
| Note 12 TRADE RECEIVABLES | | | | | | |
| Figures For the Current Reporting Period | | | | | | |
| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
| | Less than 6 Months | 6 Months - 1Year | 1-2 Years | 2-3 Years | More than 3 Years | |
| Undisputed Trade Receivables- Considered Goods | - | - | - | - | - | - |
| Undisputed Trade Receivables- Considered Doubtful | - | - | - | - | - | - |
| Disputed Trade Receivables- Considered Goods | - | - | - | - | - | - |
| Disputed Trade Receivables- Considered Doubtful | - | - | - | - | - | - |
| Others | | | | | | |
| Figures For Previous Reporting Period | | | | | | |
| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
| | Less than 6 Months | 6 Months - 1Year | 1-2 Years | 2-3 Years | More than 3 Years | |
| Undisputed Trade Receivables- Considered Goods | - | - | - | - | - | - |
| Undisputed Trade Receivables- Considered Doubtful | - | - | - | - | - | - |
| Disputed Trade Receivables- Considered Goods | - | - | - | - | - | - |
| Disputed Trade Receivables- Considered Doubtful | - | - | - | - | - | - |
| Others | | | | | | |
| Total | | | | | | |

Date: 05.09.2023



Saha

Note - 8

Rs in Thousands

M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED

STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2023

| PARTICULARS | RATE OF DEPRECIATION | G R O S S ----- B L O C K | | | | | DEPRECIATION | | | N E T -- B L O C K | |
|----------------------|----------------------|---------------------------|-----------------------------------|-------------------------------|----------------------------|--------------------|---------------------|-----------------|---------------------|---------------------|---------------------|
| | | AS ON 01-04-2022 | ADDITIONS Before 30.09.2022 | ADDITIONS After 30.09.2022 | SALE during the year | AS ON 31.3.2023 | UP TO 01.04.2022 | FOR THE YEAR | AS ON 31.03.2023 | AS ON 31.03.2023 | AS ON 31.03.2022 |
| LAND | 0.00% | - | - | - | - | - | - | - | - | - | - |
| FURNITURE & FIXTURE | 10.00% | 33.50 | 0.00 | 0.00 | 0.00 | 33.50 | 23.46 | 1.00 | 24.46 | 9.04 | 10.04 |
| MACHINERY & EQUIPME | 15.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| ELECTRONIC WEIGHING | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| BUILDING | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| COMPUTER | 40.00% | 59.60 | 0.00 | 0.00 | 0.00 | 59.60 | 57.64 | 0.78 | 58.42 | 1.18 | 1.96 |
| AIR CONDITIONER | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL | | 93.10 | 0.00 | 0.00 | 0.00 | 93.10 | 81.10 | 1.79 | 82.89 | 10.21 | 12.00 |
| PREVIOUS YEAR | | | | | | | | | | | |

As per our report of even date attached

M/S GAJALAXMI CONSTRUCTION PVT LTD

For S SAHOO & CO

Chartered Accountants

FRN NO-322952E

(CA AK SWAIN)

Partner

Place: Bhubaneswar

Date: 05.09.2023



[Signature]
Srikanta Ku Mohanty
(DIRECTOR)
DIN -05261666

[Signature]
Sibanarayan Biswal
(DIRECTOR)
DIN: 05261662

M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED

Note 9 NON CURRENT INVESTMENTS

| Particulars | Figures as at the end of current reporting period Rs.(in Thousands) | Figures as at the end of previous reporting Period Rs.(in Thousands) |
|---------------|---|--|
| Fixed Deposit | - | - |
| Total | - | - |

Note 11 INVENTORIES

(At lower of cost and net realisable value)

| Particulars | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|---|---|--|
| Finished Goods | - | - |
| Raw Material (including Packing Material) | - | - |
| W I P | - | - |
| Stock with Consignee | - | - |
| Total | - | - |

Note 13 CASH AND CASH EQUIVALENTS

| Particulars | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|-----------------|---|--|
| A) Cash In Hand | 12.06 | 9.38 |
| B) Bank Balance | 10.58 | 992.87 |
| Total | 22.64 | 1002.25 |

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Note 14 SHORT TERM LOANS AND ADVANCES

| Particulars | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|---------------------------------|--|---|
| Advances for Purchases | 15,75,000.00 | - |
| Advances to Suppliers | - | - |
| Security Deposit with RICL | - | - |
| Security Deposit with BSNL | - | - |
| Additional Tax Recoverable C.G. | - | - |
| GST INPUT | - | - |
| Others | 367.40 | 415.60 |
| TDS Receivable P. Y | 0.00 | 0.00 |
| TDS Receivable A. Y 2022-23 | 0.00 | 0.00 |
| Total | 1942.40 | 415.60 |

Note 15 OTHER CURRENT ASSETS

| Particulars | Figures as at the end of current reporting period | Figures as at the end of previous reporting Period |
|----------------------------|--|---|
| A) Preliminary exps. w/off | - | - |
| B) fixed assets scrap | - | - |
| C) other TDS Receivable | - | - |
| Total | - | - |

In terms of our report attached.

FOR S SAHOO & CO

Chartered Accountants

FRN NO-322952E

(CA AK SWAIN)

Partner

Place; Bhubaneswar

Date: 05.09.2023

M/S GAJALAXMI CONSTRUCTION PVT LTD

S.K. Mohanty
Srikanta Ku Mohanty

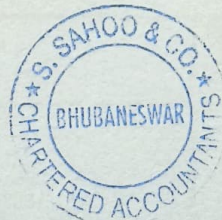
(DIRECTOR)

DIN -05261666

S.N. Biswal
Sibanarayan Biswal

(DIRECTOR)

DIN: 05261662



M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED

| Note 16 REVENUE FROM OPERATIONS | | |
|---------------------------------|--|---|
| Particulars | Rs. (in Thousands) | |
| | Figures for the current reporting period | Figures for the previous reporting period |
| | Rs. (in Thousands) | Rs. (in Thousands) |
| Sale of Finished House | 5586.10 | 5586.10 |
| Sale of Land | 1250.00 | |
| Others | 2156.80 | |
| Total - Sales | 8992.90 | 5586.10 |

| Note 17 OTHER INCOME | | |
|----------------------|--|---|
| Particulars | Rs. (in Thousands) | |
| | Figures for the current reporting period | Figures for the previous reporting period |
| | Rs. (in Thousands) | Rs. (in Thousands) |
| Other Income | - | - |
| Total | - | - |

| Note 18 COST OF MATERIALS CONSUMED | | |
|------------------------------------|--|---|
| Particulars | Rs. (in Thousands) | |
| | Figures for the current reporting period | Figures for the previous reporting period |
| | Rs. (in Thousands) | Rs. (in Thousands) |
| Opening stock | - | - |
| Add: Purchases | | |
| Purchase of Land | 1280.00 | - |
| Materials | 1875.40 | 5674.20 |
| Labour & Wages | 1263.18 | 3245.70 |
| Sub Total | 4418.58 | 8919.90 |
| Less: Closing stock | 0.00 | 0.00 |
| Cost of material consumed | 4418.58 | 8919.90 |

| Particulars | Rs. (in Thousands) | |
|--|--|---|
| | Figures for the current reporting period | Figures for the previous reporting period |
| | Rs. (in Thousands) | Rs. (in Thousands) |
| Inventories at the end of the year: | | |
| Finished goods | - | - |
| Work-in-progress | 4650.00 | 6650.00 |
| Inventories at the beginning of the year: | | |
| Finished goods | 0.00 | - |
| Work-in-progress | 6650.00 | 8614.50 |
| Net (increase) / decrease | 2000.00 | 1964.50 |

| Note 20 EMPLOYEE BENEFIT EXPENSES | | |
|-----------------------------------|--|---|
| Particulars | Rs. (in Thousands) | |
| | Figures for the current reporting period | Figures for the previous reporting period |
| | Rs. (in Thousands) | Rs. (in Thousands) |
| Salaries and wages | 960.00 | 660.00 |
| ESI Employees Contribution | 0.00 | 0.00 |
| Staff Welfare | 32.15 | 45.13 |
| Directors Salary | 900.00 | 900.00 |
| Total | 1892.15 | 1605.13 |

| Note 21 FINANCE COST | | |
|----------------------------|--|---|
| Particulars | Rs. (in Thousands) | |
| | Figures for the current reporting period | Figures for the previous reporting period |
| | Rs. (in Thousands) | Rs. (in Thousands) |
| Bank Charges | - | - |
| Interest on Unsecured loan | - | - |
| Bank Interest | - | - |
| Total | - | - |

In terms of our report attached.

For S SAHOO & CO
Chartered Accountants
FRN NO-322352E

(CA AK SWAIN)
Partner
Place: Bhubaneswar
Date: 05.09.2023



M/S GAJALAXMI CONSTRUCTION PVT LTD

Srikanta Ku Mohanty
(DIRECTOR)
DIN -05261666

Sibanarayan Biswal
(DIRECTOR)
DIN: 05261662

M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED

Note 22 OTHER EXPENSES

| Particulars | Figures for the current reporting period | Rs.(in Thousands) |
|------------------------------|--|---|
| | Rs.(in Thousands) | Figures for the previous reporting period |
| | Rs.(in Thousands) | Rs.(in Thousands) |
| (A) DIRECT EXPENSES | | |
| Consumables | - | - |
| Generator Exp. | - | - |
| Power & Fuel | - | - |
| Job Charges | - | - |
| Freight Inward | - | - |
| Unloading & Handling charges | - | - |
| Total (A) | - | - |
| | | |
| | Figures for the current reporting period | Figures for the previous reporting period |
| | Rs.(in Thousands) | Rs.(in Thousands) |
| (B) INDIRECT EXPENSES | | |
| Professional Fees | - | - |
| Audit Fees | 30.00 | 25.00 |
| Rent | 84.00 | 84.00 |
| Comission | 18.70 | 18.00 |
| Electrical Expenses | 13.28 | 14.26 |
| Office Expenses | 10.20 | 9.78 |
| Business promotional Exp | 24.78 | 32.60 |
| Repair & Maintenance | 17.80 | 27.43 |
| Travelling Expenses | 23.19 | 36.15 |
| Printing & Stationeries | 5.21 | 7.45 |
| Postage & Telephone | 6.43 | 10.27 |
| Other Expenses | 3.58 | 4.73 |
| Consultancy | 25.00 | 30.00 |
| Legal Fees | 15.00 | 10.00 |
| Total (B) | 277.17 | 309.66 |
| Total (A+B) | 277.17 | 309.66 |

In terms of our report attached.

For S SAHOO & CO

Chartered Accountants

FRN NO-322952E

(CA AK SWAIN)

Partner

Place: Delhi

Date: 05.09.2023



M/S GAJALAXMI CONSTRUCTION PVT LTD

S. Sahoo
(DIRECTOR)

DIN -05261666

S. Sahoo
(DIRECTOR)

DIN: 05261662