

G.PANDA & Co.
Chartered Accountants
Bijupatnaik Colony,
Bijupatnaik Chowk, Tulasipur
Cuttack-753008
Email:gpandaco@yahoo.com

Cuttack-(0671)
2302349(O)
Mob:9437001348

INDEPENDENT AUDITORS' REPORT

To

The Members of **M/S SAI BHAGABATI MULTIPROJECTS PRIVATE LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **M/S SAI BHAGABATI MULTIPROJECTS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2020, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit or the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure's to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of

appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those
- risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be

communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;



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**G.PANDA & CO,
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(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

**For G.Panda & Co.
Chartered accountant
FRN-303123E**



P.K. Mohapatra
(P.K. Mohapatra)

Partner

M.No.056058

UDIN:21056058AAAABQ3228

**Cuttack
02/12/2020**

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ANNEXURE- A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph-1, Report on Other Legal and Regulatory Requirements our Report of even date for the year ended 31st March, 2020)

- I. In respect of its Fixed Assets:
 - (a) The company has maintained proper records showing full particulars including quantitative details and the situation fixed assets on the basis of available information.
 - (b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification. , all the fixed assets have been physically verified by the management.
- II. In respect of the inventories:
 - (a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of business..
 - (c) The Company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventories as compared to the book records.
- III. In respect of the loans, secured or unsecured, granted by the Company to companies, firms, or other parties covered in the register maintained u/s 189 of the Companies Act, 2013.

The Company has not granted any loans.
- IV. The company has not given any loans, made any investments, provide any guarantees & securities, so this clause is not applicable.
- V. According to information and explanations given to us, the Company has not accepted any deposit from public. Therefore, the provisions of clause (v) of paragraph 3 of the order are not applicable to the Company.



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- I. In respect of its Fixed Assets:
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 - (b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification. , all the fixed assets have been physically verified by the management.
- II. In respect of the inventories:
 - (a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of business..
 - (c) The Company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventories as compared to the book records.
- III. In respect of the loans, secured or unsecured, granted by the Company to companies, firms, or other parties covered in the register maintained u/s 189 of the Companies Act, 2013.

The Company has not granted any loans.
- IV. The company has not given any loans, made any investments, provide any guarantees & securities, so this clause is not applicable.
- V. According to information and explanations given to us, the Company has not accepted any deposit from public. Therefore, the provisions of clause (v) of paragraph 3 of the order are not applicable to the Company.



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- VI. Maintenance of cost records specified by the Central Government under subsection (1) of the Section 148 of the Companies Act is not applicable to the company.
- VII. In respect of the statutory dues:
- (a) According to the books and records examined by us, the company is generally regular in depositing undisputed statutory dues including Income- tax, GST and any other statutory dues applicable to it. According to the information and explanations given to us, there are no undisputed outstanding statutory dues as at 31st March,2020 for a period exceeding six months from the date they became payable.
- (b) According to the records of the company and the information and explanations given to us and upon our enquiries in this regard there is no deposit of any dispute relating to Income Tax or GST.
- VIII. The company has no loans or borrowing from finance company & bank.
- IX. The company did not raised any money by way of initial public offer or further public offer (including debt instruments) & term loan during the year.
- X. According to the information & explanations, there is no fraud by the company or no fraud on the company by its officers or employees has been noticed or reported during the year.
- XI. The managerial remuneration is not applicable to this company.
- XII The company is not a Nidhi Company, so this clause is not applicable.
- XIII. All transactions with the related parties are in ordinary course of business and on arm length basis and necessary approval has been taken in compliance with 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial Statements etc, as required by the applicable accounting standards, the provision relating to section 177 is not applicable to the company.



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- XIV. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review, so this clause is not applicable
- XV. The company has not entered into any non-cash transactions with directors or persons Connected with him, so this clause is not applicable
- XVI. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, so this clause is not applicable.

**Cuttack
02/12/2020**



**For G.Panda & Co.
Chartered accountants
FRN-0303123E**

A handwritten signature in black ink, appearing to read "P.K. Mohapatra".

**(P.K.Mohapatra)
Partner, M.No-056058
UDIN: 21056058AAAABQ3228**

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Annexure B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **M/S SAI BHAGABATI MULTIPROJECTS PRIVATE LIMITED** ("the Company") as of 31st March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control systems over financial reporting.

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G.PANDA & CO,
Chartered Accountants
Bijupatnaik Chowk,
Cuttack-753008

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Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the Company. (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorization of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect of the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Cuttack
02/12/2020



For G.Panda & Co.
Chartered accountants
FRN:303123E

(Signature)
(CA P.K.Mohapatra)
Partner

M.NO:056058
UDIN:21056058AAAABQ3228

SAI BHAGABATI MULTIPROJECTS PVT. LTD.
(U45201OR2011PTC013872)
BHUBANESWAR

BALANCE SHEET AS AT 31ST MARCH, 2020

(Amount in `)

Particulars	Note No.	As at 31 March, 2020	As at 31 March, 2019
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	1	9,00,000.00	9,00,000.00
Reserves and Surplus	2	24,10,540.61	21,16,519.40
		<u>33,10,540.61</u>	<u>30,16,519.40</u>
Share Application Money Pending Allotment			
Non-Current Liabilities			
Long-Term Borrowings	3	8,32,000.00	15,59,000.00
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
		<u>8,32,000.00</u>	<u>15,59,000.00</u>
Current Liabilities			
Short-Term Borrowings		-	-
Trade Payables		3,35,805.00	3,07,401.00
Other Current Liabilities	4	26,44,124.00	13,07,258.00
Short-Term Provisions	5	1,02,419.00	72,693.00
		<u>30,82,348.00</u>	<u>16,87,350.00</u>
TOTAL :		<u><u>72,24,888.61</u></u>	<u><u>62,62,869.40</u></u>
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	6	3,99,360.00	4,42,977.00
Capital Work-in-Progress		-	-
Deferred Tax Asset		-	-
Other Non-Current Assets		-	-
		<u>3,99,360.00</u>	<u>4,42,977.00</u>
Current Assets			
Inventories	7	36,17,862.00	32,25,834.00
Trade Receivables	8	5,46,887.13	2,46,887.13
Cash and Bank Balances	9	5,96,019.48	7,86,751.27
Short-Term Loans and Advances	10	11,86,560.00	6,58,420.00
Other Current Assets	11	8,74,200.00	9,04,200.00
		<u>68,26,528.61</u>	<u>58,19,892.40</u>
TOTAL :		<u><u>72,24,888.61</u></u>	<u><u>62,62,869.40</u></u>

Significant Accounting Policies and Notes on Accounts

As per our Report of even date attached.

For G.Panda & Co.
Chartered Accountants
FRN-0302433E

(P.K.MOHAPATRA)
Partner
M.No:-056058
UDIN:21056058AAAAABQ3228
Place : Cuttack
Date : 02.12.2020



Sai Bhagabati Multi Projects Pvt. Ltd.

For & On behalf of the Report of Directors
Managing Director

(Suryakant Pattnaik)
Managing Director
Din - 03551505

Sai Bhagabati Multi Projects Pvt. Ltd.

(Dipti Prakash Pattnaik)
Director

(Dipti Prakash Pattnaik)
Director
Din - 06450475

SAI BHAGABATI MULTIPROJECTS PVT. LTD.
(U45201OR2011PTC013872)
BHUBANESWAR

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in ₹)

Particulars	Note No.	2019-2020	2018-2019
INCOME			
Revenue from Operations	12	47,40,000.00	39,30,000.00
Other Income		-	-
Total Revenue		47,40,000.00	39,30,000.00
EXPENDITURE			
Cost of Materials Consumed	13	30,04,362.00	8,29,808.00
Purchase of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	14	(3,92,228.00)	15,92,766.00
Employee Benefits Expense	15	8,48,396.00	5,94,742.00
Finance Costs	16	22,289.79	78,193.60
Depreciation and Amortisation Expense	6	43,617.00	49,128.00
Other Expenses	17	8,17,123.00	5,03,198.00
Total Expenses		43,43,559.79	36,47,835.60
Profit Before Tax		3,96,440.21	2,82,164.40
Tax Expenses			
Current Tax		1,02,419.00	72,693.00
Profit for the Year		2,94,021.21	2,09,471.40
Earning per Equity Share (Basic)		3.27	2.33
Earning per Equity Share (Diluted)		3.27	2.33

Significant Accounting Policies and Notes on Accounts

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As per our Report of even date attached.

For G.Panda & Co.
Chartered Accountants
FRN-0303123E


(P.K.MOHAPATRA)
Partner

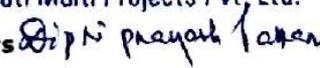
M.No:-056058

UDIN:21056058AAAABQ3228

Place : Cuttack

Date : 02.12.2020



Sai Bhagabati Multi Projects Pvt. Ltd.
For & On behalf of the Board of Directors 
Director


(Suryakant Pattnaik)
Managing Director
Din - 03551505

(Dipti Prakash Pattnaik)
Director
Din - 06450475

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2020

A) SIGNIFICANT ACCOUNTING POLICIES :

Accounting Convention :

The financial statements have been prepared under the historical cost convention on an accrual basis and materially comply with the mandatory Accounting Standards notified by the Central Government in the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013. All the significant accounting policies applied are consistent with those used in the previous year, unless otherwise specified.

Investments :

Investments are valued at Cost.

Fixed Assets :

Fixed Assets are stated at Historical cost less Accumulated Depreciation and Impairment losses, if any. Historical cost, comprise the purchase price and any attributable cost on bringing the assets in working condition for its intended use.

Depreciation :

Depreciation on fixed Assets have been provided on Written Down Value Method as prescribed in Schedule II of the Companies Act, 2013.

Depreciation on fixed assets added / disposed off during the year, is provided on pro-rata basis with reference to the month of addition / disposal.

Taxation

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act, 1961.

Inventories are valued at cost or market rates whichever is less.

The Company follows 'Percentage Completion Method' of accounting in respect of its construction activities.

B) NOTES ON ACCOUNTS

Note : 1. Share Capital

	<u>As at 31.03.20</u>	<u>As at 31.03.19</u>
Authorised :		
100000 (100000) Equity Shares of Rs. 10/- each	10,00,000.00	10,00,000.00
	<u>10,00,000.00</u>	<u>10,00,000.00</u>
Issued, Subscribed and Paid up :		
90,000 (90,000) Equity Shares of Rs. 10/- each	9,00,000.00	9,00,000.00
	<u>9,00,000.00</u>	<u>9,00,000.00</u>
Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year (Nos.)		
At the beginning of the Financial Year 2018-2019	90,000	90,000
Issued during the period	-	-
At the closing of the Financial Year 2019-2020	<u>90,000</u>	<u>90,000</u>



Details of Registered shareholders holding more than 5% of the Equity Shares of the Company

Equity Shares of Rs.10/- each	<u>Numbers</u>	<u>Percentage</u>
Suryakant Pattnaik	89100	99.00
Total :	<u>89100</u>	<u>99.00</u>

Note: 2. Reserve & Surplus

	<u>As at 31.03.20</u>	<u>As at 31.03.19</u>
Opening Balance as at the beginning of the year	21,16,519.40	19,07,044.00
Add : Profit during the year	2,94,021.21	2,09,475.40
Closing Balance as at the end of the year	<u>24,10,540.61</u>	<u>21,16,519.40</u>

Note : 3. Long Term Borrowings

	<u>As at 31.03.20</u>	<u>As at 31.03.19</u>
Loan from Directors (Unsecured, considered good)	8,32,000.00	15,59,000.00
	<u>8,32,000.00</u>	<u>15,59,000.00</u>

Note : 4. Other Current Liabilities

	<u>As at 31.03.20</u>	<u>As at 31.03.19</u>
Audit Fees Payable	20,000.00	20,000.00
Service Tax Payable	-	-
Advance from Customers	23,00,000.00	11,00,000.00
Liabilities for Expenses	3,24,124.00	1,87,256.00
	<u>26,44,124.00</u>	<u>13,07,256.00</u>

Note : 5. Short Term Provisions

	<u>As at 31.03.20</u>	<u>As at 31.03.19</u>
Provision for Income Tax	1,02,419.00	72,693.00
	<u>1,02,419.00</u>	<u>72,693.00</u>

Note: 7. Inventories

	<u>As at 31.03.20</u>	<u>As at 31.03.19</u>
Work-in-Progress	36,17,862.00	32,25,634.00
	<u>36,17,862.00</u>	<u>32,25,634.00</u>

Note : 8. Trade Receivables

	<u>As at 31.03.20</u>	<u>As at 31.03.19</u>
Debts outstanding for a period exceeding Six months (Considered good)	-	-
Other Debts : (Unsecured, considered good)	5,46,887.13	2,46,887.13
	<u>5,46,887.13</u>	<u>2,46,887.13</u>



Note: 9. Cash and Cash Equivalent	As at 31.03.20	As at 31.03.19
Balance with Scheduled Banks :		
Balance with Scheduled Banks in Current Account	1,02,731.79	7,40,349.67
Cash in hand	4,95,287.69	46,401.60
(As certified by the Management)		
	5,98,019.48	7,86,751.27
Note : 10. Short-Term Loans and Advances	As at 31.03.20	As at 31.03.19
Advance to Suppliers (Unsecured, considered good)	3,48,560.00	36,420.00
Other Advances	8,40,000.00	6,20,000.00
	11,88,560.00	6,56,420.00
Note : 11. Other Current Assets	As at 31.03.20	As at 31.03.19
Deposit For Sundarpada Project	-	-
Other Receivable	8,74,200.00	8,74,200.00
Advance Income Tax	-	30,000.00
	8,74,200.00	9,04,200.00
Note : 12. Revenue from Operations	2019-2020	2018-2019
Gross Receipts	47,40,000.00	39,30,000.00
	47,40,000.00	39,30,000.00
Note : 13. Cost of material consumed	2019-2020	2018-2019
Construction materials	30,04,362.00	8,29,808.00
	30,04,362.00	8,29,808.00
Note : 14. Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	2019-2020	2018-2019
Opening Stock		
Work-in-Progress	32,25,634.00	48,18,396.00
	32,25,634.00	48,18,396.00
Closing Stock		
Work-in-Progress	36,17,862.00	32,25,634.00
	36,17,862.00	32,25,634.00
(Increase)/Decrease in Stock	(3,92,228.00)	15,92,762.00
Note : 15. Employee Benefits Expense	2019-2020	2018-2019
Salaries & Wages	8,40,500.00	5,88,500.00
Staff Welfare Expenses	7,896.00	6,242.00
	8,48,396.00	5,94,742.00



Note : 16. Finance Costs

	2019-2020	2018-2019
Bank Charges	16,412.79	10,289.60
Other Interest	5,877.00	67,904.00
	22,289.79	78,193.60

Note : 17. Other Expenses**A) Construction Expenses**

	2019-2020	2018-2019
Labour & Construction Expenses	5,51,038.00	2,89,804.00
	5,51,038.00	2,89,804.00

B) Administrative Expenses

Advertisement & Publicity	-	-
Audit Fees	20,000.00	20,000.00
Web Design Expenses	8,000.00	10,000.00
Legal & Consultancy Fees	28,250.00	24,500.00
News Paper & Periodicals	1,788.00	1,634.00
Rent, Rates & Taxes	27,300.00	24,000.00
Electricity & Water Charges	13,287.00	12,696.00
Fees & Subscription	62,500.00	28,420.00
Printing & Stationery	18,468.00	15,371.00
Telephone Charges	24,378.00	22,147.00
Travelling Expenses	36,127.00	32,186.00
Postage & Courier	1,404.00	1,217.00
Office & Misc. Expenses	8,634.00	7,494.00
	2,50,136.00	1,99,665.00

C) Other Expenses

Repairs & Maintenance	10,836.00	8,947.00
Business Promotion Expenses	5,113.00	4,782.00
	15,949.00	13,729.00

TOTAL OF OTHER EXPENSES

8,17,123.00	5,03,198.00
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Note : 18. Expenditure in foreign currency : Nil**Note : 19.** Earnings in foreign currency : Nil**Note : 20.** The Company has not received any information from any of the suppliers of their being a Small & Medium Enterprises. Hence the amount due to Small & Medium Enterprises as on 31st March, 2015 are not ascertainable and as such not separately shown in current liabilities.**Note : 21.** Previous year figures have been regrouped / rearranged wherever found to be necessary.**Note : 22.** Note Nos.01 to 22 form integral part of Accounts.

As per our Report of even date attached.

For G.Panda & Co.
Chartered Accountants
FRN-0303123E

(Signature)
(P.K.MOHAPATRA)
Partner

M.No:-056058**UDIN:21056058AAAABQ3228****For & On behalf of the Board of Directors**

(Signature)
Managing Director

(Suryakant Pattnaik)**Managing Director****Din - 03551505****Sai Bhagabati Multi Projects Pvt. Ltd.***(Signature)***Director****(D. P Pattnaik)****Director****Din - 06450475****Place : Cuttack****Date : 02.12.2020**

SAI BHAGABATI MULTIPROJECTS PVT. LTD.
(U45201OR2011PTC013872)

BHUBANESWAR

Note : 6

TANGIBLE ASSETS & DEPRECIATION
(As Per Companies Act)

PARTICULARS	GROSS BLOCK		DEPRECIATION			NET BLOCK			
	AS ON 01.04.2019	ADDITIONS	AS ON 31.03.2020	AS ON 01.04.2019	DURING THE YEAR	TOTAL DEP AS ON 31.03.2020	RATE OF DEPRECIATION	AS ON 31.03.2020	AS ON 01.04.2019
COMPUTER	63,720.00		63,720.00	55,270.00	2,676.00	57,946.00	18.10%	5,774.00	8,450.00
FURNITURE & FIXTURE	8,19,920.00	-	8,19,920.00	4,16,964.00	38,281.00	4,55,245.00	40.00%	3,64,675.00	4,02,956.00
GODREJ & VENDING MACHINE	17,000.00		17,000.00	6,280.00	679.00	6,959.00		10,041.00	10,720.00
LCD / AIR CONDITIONER	40,771.00		40,771.00	19,920.00	1,981.00	21,901.00		18,870.00	20,851.00
TOTAL	9,41,411.00	-	9,41,411.00	4,98,434.00	43,617.00	5,42,051.00		3,99,360.00	4,42,977.00
TOTAL	9,41,411.00	-	9,41,411.00	4,49,306.00	49,128.00	4,98,434.00		4,42,977.00	4,92,105.00

For G.Panda & Co.
Chartered Accountants
FRN-0303123E



(Signature)
(P.K.MOHAPATRA)
Partner
M.No:-056058

UDIN:21056058AAAABQ3228

For & On behalf of the Board of Directors
Sai Bhagabati Multi Projects Pvt. Ltd.

(Signature)
Managing Director

(Suryakant Pattnaik)
Managing Director
Din - 03551505

Director

(D. P Pattnaik)

Director
Din - 06150475

Place : Cuttack
Date : 02.12.2020

DEPRECIATION INCOME TAX-2019-2020

SL. NO No.	PARTICULARS	% of RATE	OP.W.D.V. 01.04.2019	ADD (1ST. HALF)	SALES	TOTAL		DEPR(1ST HALF)	DEPR(2ND HALF)	TOTAL DEPRE.	W.D.V. AS ON 31.03.2020
						(2ND HALF)	TOTAL				
1	COMPUTER & PRINTER	40	76	-	-	76	76	30	0	30	46
2	FURNITURE & FIXTURE.	10	3,95,408	-	-	3,95,408	3,95,408	39,541	0	39,541	3,55,867
3	GODREJ & VENDING MACHINE	15	5,913	-	-	5,913	5,913	887	0	887	5,026
4	LCD/AIR CONDITIONER	15	37,828	-	-	37,828	37,828	5,674	0	5,674	32,154
	TOTAL		4,39,225	0	0	4,39,225	4,39,225	46,132	0	46,132	3,93,093

