

INDEPENDENT AUDITOR'S REPORT

To.

The Members of M/s. **MAA SANTOSHI ENGINEERS PRIVATE LIMITED**

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s. **SANTOSHI ENGINEERS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Profit & Loss & the cash flow statement for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2022.
- In the case of the profit and loss account, of the Profit for the year ended on that date; &
- Its cash flow statement for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Emphasis of Matters

We draw attention to the following matters in the Notes to Financial Statements as below.

- a) No Confirmation from debtors/ creditors has been produced before us. Hence the balances with debtors/creditors are subject to third party confirmation.

Report on other Legal and Regulatory Requirements

The provisions of the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is **not applicable** to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.



As required by section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;

(e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the board of directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

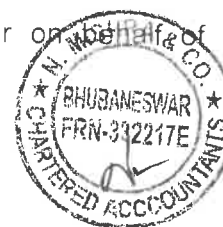
(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditors report, under sec 197(16) of the Act, as amended:

In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the current years in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act.

(h) With respect to the other matters to be included in the Auditors Report in accordance with the 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.



- b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any persons or entities, including foreign entities ("Funding parties"), with the understanding, whether recorded in writing or otherwise, that the company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and
- c) Based on the audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that may cause us to believe that the representations under above sub-clauses iv (a) and iv (b) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

Place : Bhubaneswar
Date : 5th Sept , 2022



For N MISHRA & CO
Chartered Accountants

N. Mishra
(CA. Niranjan Mishra)
MN-302454
Proprietor

M/S MAA SANTOSHI ENGINEERS PVT. LIMITED

PLOT NO-59/2919, UDAYAGIRI VIHAR, PATRAPADA, KHANDAGIRI, BHUBANESWAR-751030

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

Amount in Rs

Particulars	Note No	Figures for the year end of current reporting period	Figures for the year end of previous reporting period
I. Revenue from operations	13	-	-
II. Other Income	14	4,21,168.00	5,25,714.00
II. Total Income (I +II)		4,21,168.00	5,25,714.00
IV. <u>Expenses:</u>			
Cost of materials consumed	15	8,80,000.00	13,65,596.00
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-		(8,80,000.00)	(12,71,424.00)
Employee benefit expense	16	2,12,550.00	2,19,800.00
Financial costs	17	12,527.90	12,848.00
Depreciation and amortization expense	18	9,765.00	13,492.00
Site & Other expenses	19,20 & 21	1,50,267.00	1,52,166.00
Total Expenses		3,85,109.90	4,92,478.00
V. Profit before exceptional and extraordinary items and tax (III-IV)		36,058.10	33,236.00
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		36,058.10	33,236.00
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		36,058.10	33,236.00
X. Tax expense			
(1) Current tax		7,880.00	8,641.00
(2) Deferred tax Liability(Assets)		1,495.00	1,046.00
XI. Profit(Loss) from the period from continuing		26,683.10	23,549.00
XII. Profit/(Loss) from Discontinuing operations		-	-
XIII. Profit/(Loss) for the period (XI + XII)		26,683.10	23,549.00
XIV. Earning per equity share:			
(1) Basic			
(2) Diluted		1.78	1.57

SEE ACCOMPANYING NOTES (1 TO 22) TO THE FINANCIAL STATEMENTS

Place: Bhubaneswar



Date- 5th SEPT, 2022

In terms of our report attached
For N MISHRA & CO
Chartered Accountants

CA. NIRANJAN MISHRA
Proprietor
M. No. - 302454

For MAA SANTOSHI ENGINEERS PVT LTD
For Maa Santoshi Engineers Pvt. Ltd

For Maa Santoshi Engineers Pvt. Ltd

DIRECTOR

Director
DIRECTOR

M/S MAA SANTOSHI ENGINEERS PVT. LIMITED

PLOT NO-59/2919, UDAYAGIRI VIHAR, PATRAPADA, KHANDAGIRI, BHUBANESWAR-751030

BALANCE SHEET AS ON 31ST MARCH, 2022

Amount in Rs.

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,50,000.00	1,50,000.00
(b) Reserves and Surplus	2	22,04,704.66	21,78,021.56
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities 			
(a) Short-term borrowings			
(b) Trade payables	3	-	1,30,250.00
(i) total outstanding dues of micro & small enterprises			
(ii) total outstanding dues of creditors other than micro & small enterprises			
(c) Other current liabilities	4	73,01,261.00	51,05,532.00
(d) Short-term provisions	5	7,879.99	7,595.00
Total		96,63,845.65	75,71,398.56
II. ASSETS			
(1) Non-current assets			
(a) Property Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	6	26,565.00	36,330.00
(ii) Intangible Assets			
(iii) Capital WIP			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)	7	15,214.00	16,709.00
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories	8	58,52,520.00	49,72,520.00
(c) Trade receivables	9	70,000.00	4,06,480.00
(d) Cash and cash equivalents	10	22,69,168.65	21,30,717.56
(e) Short-term loans and advances	11	10,117.00	8,642.00
(f) Other current assets	12	14,20,261.00	
Total		96,63,845.65	75,71,398.56

SEE ACCOMPANYING NOTES (1 TO 22) TO THE FINANCIAL STATEMENTS

In terms of our report attached
For N MISHRA & CO
Place: Bhubaneswar, Chartered Accountants



Date- 5th SEPT, 2022
CA. NIRANJAN MISHRA
Proprietor
M. No. - 302454

For MAA SANTOSHI ENGINEERS PVT LTD

For Maa Santoshi Engineers Pvt. Ltd.

Director

Director

Managing Director

M/S. MAA SANTOSHI ENGINEERS PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2022

Note : 1 Share Capital

		(Amount in Rs)	
	Particulars	As at 31st March' 2022	As at 31st March' 2021
1	AUTHORIZED CAPITAL 1,00,000 Equity Shares of Rs. 10/- each. (Previous Year-1,00,000 Equity Shares of Rs. 10/- each.)	10,00,000.00	10,00,000.00
		10,00,000.00	10,00,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL 15,000 Equity Shares of Rs. 10/- each fully Paid up. (Previous Year- 15,000 Equity Shares of Rs. 10/- each.)	1,50,000.00	1,50,000.00
	Total	1,50,000.00	1,50,000.00

1.a The details of Shareholders holding more than 5% shares :

Sl.	Name of the Share Holder	Class of share	As at 31st March' 2022	
			No of Share held	%
1	TAPAS KUMAR (MD)	Equity Share	5000	33.33
2	PRATAP SEN SWAIN	Equity Share	5000	33.33
3	SUSANTA KUMAR MISHRA	Equity Share	5000	33.33

1.b Reconciliation of Nos of Shares	As at 31st March' 2022	As at 31st March' 2021
No of Equity Shares at the beginning of the year	15,000	15,000.00
Add: Issued during the year	-	-
No of Equity Shares at the end of the year	15,000	15,000

Note- 2 Resrve & Surplus

Particulars	As at 31st March' 2022	As at 31st March' 2021
Opening Balance	21,78,021.56	21,54,472.56
Add: Profit (Loss) During The Year	26,683.10	23,549.00
Total	22,04,704.66	21,78,021.56



Note : 3 Trade Payable

Particulars	As at 31st March' 2022	As at 31st March' 2021
Creditor for Material Supply	-	55,450.00
Labour payable	-	38,320.00
Other Payable	-	36,480.00
Total	-	1,30,250.00

Note : 4 Other Current Liabilities

Particulars	As at 31st March' 2022	As at 31st March' 2021
Salary Wages Payable	23,260.00	25,992.00
Audit Fees Payable	5,000.00	5,000.00
Accounting Charges	10,000.00	10,000.00
ROC & Income Tax Filing Fees Payable	5,000.00	5,000.00
Office Rent Payable	8,000.00	8,000.00
Electricity Charges Payable	-	1,540.00
Booking Amount	72,50,001.00	50,50,000.00
Total	73,01,261.00	51,05,532.00

Note : 5 Short Term Provisions

Particulars	As at 31st March' 2022	As at 31st March' 2021
Provision for Income tax	7,879.99	7,595.00
Total	7,879.99	7,595.00

Note : 7 Deferred Tax Assets

Particulars	As at 31st March' 2022	As at 31st March' 2021
Opening DTA	16,709.00	17,755.00
Less- DTL during the year		-
Add- DTA(DTL) during the year	(1,495.00)	1,046.00
Total	18,204.00	16,709.00



M/S. MAA SANTOSHI ENGINEERS PRIVATE LIMITED

Notes on Financial Statements for the Year ended 31st March, 2022

Note : 8 Inventory (WIP)

Particulars	As at 31st March'2022	As at 31st March'2021
Closing Stock of WIP	58,52,520.00	49,72,520.00
Total	58,52,520.00	49,72,520.00

Note: 9 Trade Receivable

Particulars	As at 31st March'2022	As at 31st March'2021
Trade receivable	70,000.00	4,06,480.00
Total	70,000.00	4,06,480.00

Note : 10 Cash & Cash Equivalent

Particulars	As at 31st March'2022	As at 31st March'2021
1 Cash-in-Hand		
Cash Balance		
Sub Total (A)	10,269.49	73,071.50
	10,269.49	73,071.50
2 Bank Balance		
In current Accounts(SBI)	10,279.50	10,279.50
In current Accounts(BANK OF BARODA)	1,13,875.60	6,663.50
FD With Bank of Baroda	21,03,004.00	20,11,953.00
In current Accounts(Indusind Bank)	28,750.06	28,750.06
Sub Total (B)	22,55,909.16	20,57,646.06
Total [A + B]	22,66,178.65	21,30,717.56

Note: 11 Short term loans and advances

Particulars	As at 31st March'2022	As at 31st March'2021
TDS Receivable	10,117.00	8,642.00
Total	10,117.00	8,642.00

Note: 12 Other Current Assets

Particulars	As at 31st March'2022	As at 31st March'2021
Advance for Land Acquisition	9,00,000.00	
Advance to Landlord	5,20,261.00	
Total	14,20,261.00	



M/S. MAA SANTOSHI ENGINEERS PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March, 2022

Note: 13 Revenue from operations

Particulars	For the Period 31st March, 2022	For the Period 31st March, 2021
Gross Receipt from Sale of Flat		
From Imperial Avenue	-	-
From Santoshi Enclave	-	-
From Galaxy Enclave	-	-
Total	-	-

Note: 14 Other Income

Particulars	For the Period 31st March, 2022	For the Period 31st March, 2021
Bank Interest	1,01,168.00	1,15,214.00
other Income-Repair & Maint.	3,20,000.00	4,10,500.00
Total	4,21,168.00	5,25,714.00

Note : 15 Cost of Material Consumed

Particulars	For the Period 31st March, 2022	For the Period 31st March, 2021
a. Consumption of Raw Materials		
Opening Stock	-	-
Add: Purchases Of Material	8,80,000.00	12,71,424.00
Less: Closing Stocks of Raw Materials	8,80,000.00	12,71,424.00
	8,80,000.00	12,71,424.00
b. Stores & Spares Consumed		
Opening Stock	23,370.00	93,562.00
Add. Purchases	-	23,980.00
Less: Closing Stocks	23,370.00	1,17,542.00
	23,370.00	23,370.00
Total	8,80,000.00	13,65,596.00

Note :16 Employment Benifit Expenses

Particulars	For the Period 31st March, 2022	For the Period 31st March, 2021
1 Salary & Wages	2,12,550.00	2,12,550.00
2 Staff Welfare Expenses	-	7,250.00
Total	2,12,550.00	2,19,800.00

Note :17 Financial Cost

Particulars	For the Period 31st March, 2022	For the Period 31st March, 2021
Bank Charges	12,527.90	12,848.00
Total	12,527.90	12,848.00



Note : 18 Depreciation & Amortised Cost

	Particulars	For the Period 31st March, 2022	For the Period 31st March, 2021
1	Depreciation	9,765.00	13,492.00
2	Preliminary Expenses W/O	-	-
	Total	9,765.00	13,492.00

Note : 19 Site Expenses-GALAXY ENCLAVE

	Particulars	For the Period 31st March, 2022	For the Period 31st March, 2021
1	Labour Charges	-	-
2	Electrical Equipment Fittings	-	-
3	Legal Documentation & Registration Charges	-	-
4	Machine Operating & Hiring Charges	-	-
5	PH & Water Charges	-	-
6	Site Inspection, Development & Mesurement	-	-
7	Transportation Charges	-	-
8	Hiring Charges of Tipper	-	-
9	JCB Charges	-	-
3	Electricity Charges	-	-
	Total	-	-

Note : 20 Other Expenses

	Particulars	For the Period 31st March, 2022	For the Period 31st March, 2021
1	Power & Fuel	10,930.00	12,120.00
2	Puja Donation & Subscription	-	-
3	Business Development Expenses	-	-
4	Land Revenue	-	-
5	Office Rent & Other Rent	96,000.00	96,000.00
6	Sales Promotion Expenses	-	-
7	Postage & Telegram	-	-
8	Printing & Stationery	-	-
9	Advertisement & Publicity	-	-
10	Audit Fees	5,000.00	5,000.00
11	ROC & Income Tax Filling Fees	5,000.00	5,000.00
12	ROC Fee	-	-
13	Accounting Charges	10,000.00	10,000.00
14	Telephone & Internet Charges	7,220.00	11,064.00
15	Repair & Maintenance	3,260.00	5,470.00
16	Travelling & Conveyances	11,810.00	7,512.00
17	Miscellaneous Expenses	1,047.00	-
	Total	1,50,267.00	1,52,166.00

Note : 21 Site Expenses - SHANTI RESIDENCY

	Particulars	For the Period 31st March, 2022	For the Period 31st March, 2021
1	Labour Charges	-	-
2	Electrical Equipment & Fittings	-	-
3	Legal Documentation & Registration Charges	-	-
4	Machine Operating & Hiring Charges	-	-
5	PH & Water Charges	-	-
6	Transportation Charges	-	-
7	Electricity Charges	-	-
8	Misc Expenses	-	-
	Total	-	-



M/S MAA SANTOSHI ENGINEERS PVT.LTD
PATRAPADA, KHANDAGIRI, BHUBANESWAR

Note-6 : Depreciation of Fixed Assets as per companies Act.2013 for F.Y 2021-22
 Assuming 5% Residual Value(Under WDV Method)

SL No	PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
		Gross Block as on 01/04/2021	Addition During The Year	Gross Block as on 31/03/2022	Depreciation as on 01.04.2021	Assets used during the Years(In Days)	Rate of Depreciation	Depreciation Amount	Depreciation as on 31.03.2022	WDV As on 31.03.2022	WDV As on 31.03.2021
1	Computer	84,809.00		84,809.00	82,900.00	365'	39.30%	750.00	83,650.00	1,159.00	1,909.00
2	Printer	24,424.00		24,424.00	23,652.00	365'	39.30%	303.00	23,955.00	469.00	772.00
3	Furniture & Fixture	2,89,573.00		2,89,573.00	2,57,995.00	365'	25.89%	8,176.00	2,66,171.00	23,402.00	31,578.00
4	Stabilizer	18,606.00		18,606.00	16,535.00	365'	25.89%	536.00	17,071.00	1,535.00	2,071.00
	TOTAL	4,17,412.00	-	4,17,412.00	3,81,082.00			9,765.00	3,90,847.00	26,565.00	36,330.00



M/S. MAA SANTOSHI ENGINEERS PRIVATE LIMITED.

Notes to the Financial Statement for FY-2021-22

Note-22

A) General Information

Maa Santoshi Engineers Pvt. Ltd a private limited company within the meaning of Companies Act, 1956, which was incorporated October, 25th 2010 and was formed for the purpose to carry out the business of Construction of Apartments or Duplex, Purchase & sale of Land. In over the entire object is real estate business and provide residential house in affordable price.

B) Significant Accounting Policies.

a) Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. As per Rule 7 of the Companies (Accounts) Rules, 2014 the Standards of accounting as specified under the Companies Act, 1956, shall be deemed to be the accounting standards until Accounting Standards are specified by the Central Government under Section 133 of the Companies Act, 2013. However, the financial statements have been prepared on accrual basis under the historical cost conventions. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year unless otherwise specified.

These financial statements have **not** been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

Operating Cycle: - All Assets & Liabilities have been classified as current and noncurrent as per the Companies Operating cycle and other criteria set out in the Schedule III of the Companies Act 2013.

b) Use of estimate

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.



c) Turnover

Revenue from sales or service transactions should be recognized when the requirements as to performance set out are satisfied, provided that at the time of performance it is not unreasonable to expect ultimate collection.

d) Fixed Assets

All fixed assets have been capitalized at cost price & stated after deducting the accumulated depreciation. The cost of an asset includes the purchase cost of materials, including non refundable taxes, and any directly attributable costs of bringing an asset to the location and condition of its intended use.

e) Depreciation

Depreciation on Fixed Assets is provided over the estimated useful life of the assets, in accordance with Schedule II of the Companies Act, 2013. Up to the Years ended 31st March, 2014, Depreciation was being provided in accordance Schedule - XIV of the Companies Act, 1956. However, the Company has adopted the useful life as specified in Schedule II of the Companies Act, 2013 in respect of all fixed assets with effect from the Current year. Depreciation has been calculated on WDV method as per Accounting Standard -6 issued by ICAI.

f) Cash & Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

g) Cash flow Statement

Cash flows Statement are reported using the indirect method as per AS-3 of ICAI, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

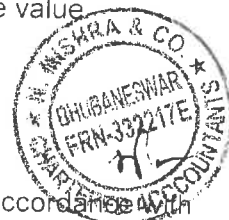
h) Inventories (Construction Work In process): -

Inventories are valued as under:

Construction work-in-progress of constructed properties on projects includes the cost raw material, labour charges, internal development costs, external development charges, construction costs, overheads, borrowing cost, development/ construction materials and is valued at lower of cost/ estimated cost and net realizable value.

i) Employee Benefits

Expenses and liabilities in respect of employee benefits are recorded in accordance with the Accounting Standard 15 - Employee Benefits. No provision has been made for Gratuity



i) Taxes on Income

Current income tax expense comprises taxes on income from operations in India and is determined in accordance with the provisions of the Income Tax Act, 1961 and appropriate provision has been made in books of accounts.

j) Deferred Taxes

Deferred tax expense or benefit is recognized on timing difference being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in subsequent periods. However, the Deferred tax has been calculated during this financial year and taken in Profit & Loss Accounts

k) Earnings per Share

The Company reports basic and diluted earnings per share in accordance with Accounting Standard (AS) 20- Earnings per Share. Basic earnings per equity share have been computed by dividing net profit after tax attributable to equity share holders by the weighted average numbers of equity shares outstanding during the period. However, the EPS is calculated & taken in Profit & loss account.

l) Provision for Contingent Liability

There is no Contingent liability & assets during the financial year as per AS – 29 Issued by the ICAI.

m) Foreign Currency transaction

There is no foreign Currency Transaction during this financial year

C) Notes on Accounts

- a. Estimated amount of contract remaining to be executed on capital account and not provided for Rs. NIL
- b. Claims against the company not acknowledge as debt (NIL)
- c. The balances in Debtors/advances & Creditors/payables are subject to reconciliation/ confirmations.
- d. Employees employed throughout the financial year was in receipt of remuneration for that year which is in aggregate not less than Rs.60.00 Lacs per annum or if employed for a part of the year at a rate which is in the aggregate was not less than Rs.5.00 lacs per month is nil. (Previous year Nil)
- e. **Expenditure incurred in foreign Currency on cash Basis:**
Capital Goods: CIF value of import Rs. Nil (Previous Year Rs. Nil)
Consumable Goods: CIF value of import Rs Nil (Previous Year Rs. Nil)



f. Auditors' Remuneration:

	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
Statutory Audit	Rs 5,000 /-	5,000/-
Tax Audit	NIL	NIL

g. Deferred Income Tax:

Details of deferred tax are as follows :

	2021-22	2020-21
(i) In respect of Current Year DTA/(DTL)	₹ 16709/-	₹ 17755/-
(ii) Up to end of Previous Year DTA(DTL)	₹ (1495/-)	₹ (1046)/-
(DTL)DTA	₹ 15214/-	₹ 16709/-

h. Related party disclosure as per AS-18.

As per Accounting Standard – 18, the company's related parties are disclosed below: -

(i) A) Key management personnel and their relatives

Mr. PRATAP SEN SWAIN	Director
Mr. TAPAS KUMAR	Managing Director
Mr SUSANTA KUMAR MISHRA	Director

B) Transaction with Key management Personnel is Nil

i. Figures for the previous period have been restated/regrouped wherever necessary to conform to figures for the current year

j. The Preliminary expenses have been fully written.

For and on behalf of
N MISHRA & CO
Chartered Accountants


CA. N. MISHRA

Proprietor
M.No.-302454
5th Sept , 2022



For and on behalf of
M/S. MAA SANTOSHI ENGINEERS PVT LTD


Managing Director

Managing Director

Director