

PATRO & CO

Ph. : 233114 (OFF)
233135 (RES)

CHARTERED ACCOUNTANTS

Nehru Nagar, JEYPORE - 764 001, Dist. Koraput (Odisha)

Email : narao_patro@rediffmail.com

Ref:

Date:

AUDITOR'S REPORT

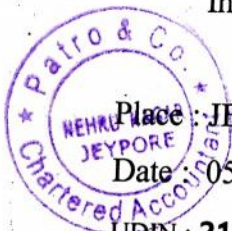
We have audited the Balance Sheet of **SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS, At-Rai Babu Street, Jeypore, Dist-Koraput(Odisha)** as at 31st March 2020, No Income and Expenditure Account prepared as the project is in progress for the year ended on that date. These financial statements are the responsibility of the Governing Body of the **SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

5. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit;
6. In our opinion, proper books of accounts have been kept by the **SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS** so far as appears from our examination of the books;
7. The Balance Sheet, is in agreement with the Books of Accounts;
8. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

In the case of Balance Sheet of the Affairs of the Trust as at 31st March 2020



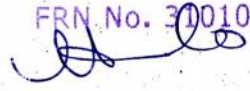
Place: JEYPORE

Date: 05-07-2021

UDIN : 21051656AAAAJS1289

For PATRO & CO.
Chartered Accountants

FRN No. 300100E


N. Ananda Rao
B.Com(H), FCA, ACS
Partner

M No. 51656

SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPERS A/C 2019-20
RAIBABU STREET, JEYPORE
BALANCE SHEET
For the Year ending 31.03.2020

Liabilities	Capital Account	13198438.00	Assets	Fixed Assets	2880.00
Andavarapu Prasad Rao	4673468.00		Furniture		32600.00
Tangudu Padmaja	190000.00		Machinery Tools & Equipment		
Tangudu Vikram Mahesh	4972309.00		Current Assets		
Vysyaraju Someswar Rao	3362661.00		Sundry Debtors		1945131.00
			Cash-in-hand		262133.00
			Bank Accounts		412567.00
			UCO Bank	15000.00	
			ICICI Bank A/c.	397567.00	
Unsecured Loans		6100000.00	Work in Progress		
			O/B	11411860.09	
			Current	5231266.91	
					16643127.00
Total		19298438.00	Total		19298438.00

- 1) Significant Accounting policies. Fixed Assets are valued at cost.
- 2) No Assets are re valued during the year.
- 3) Work in Progress is on the basis of Actual Expenditure.
- 4) No Depreciation is charged during the year as the operation of the unit has not started.



FOR PATRO & CO.
Chartered Accountants
 FRN No. 310100E
 N. Ananda Rao
 B.Com(H), FCA, ACS
 Partner
 M No. 5165R

SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPERS A/C 2019-20

RAIBABU STREET, JEYPORE


Profit & Loss Account

For the Year ending 31.03.2020

Particulars		Particulars
Expenses	5231267.29	
Materials	3281701.00	
Bank Charges	459.29	
Electrical Expenses	3863.00	
Labour Charges	846250.00	
Repairs	1260.00	
Books	300.00	
Printing & Stationery	1940.00	
Taxes	841324.00	
Sadar Expenses	33670.00	
Salaries	220500.00	
Total	5231267.29	
		Total
		5231267.29

- 1) During the year the work is in progress hence the expenditure is transferred to Work in Progress.
- 2) There is no Profit or Loss during the year as there is no Commercial Activity.



for PATRO & CO.
 Chartered Accountants
 FRN No. 310100E

 N. Ananda Rao
 B.Com(H), FCA, ACS
 Partner
 M No. 5165A

SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPERS A/C 2019-20
RAIBABU STREET, JEYPORE

Sundry Debtors
 Group Summary
 1-Apr-2019 to 31-Mar-2020

Particulars	Sundry Debtors	
	VSP DEVELOPERS A/C 2019-	
	1-Apr-2019 to 31-Mar-2020	
	Closing Balance	
	Debit	Credit
Shirdi Associates, Jeypore	827405.00	
A K Enterprises, Jeypore	9134.00	
Dr. D.V. Ramana Rao, JYP	1090000.00	
Mitu Panda	18592.00	

Grand Total	1945131.00
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SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPERS A/C 2019-20

RAIBABU STREET, JEYPORE

Capital Account of A. Prasad Rao for the Year ending 31.03.2020

01.04.2019 O/B	3863468.00
07.06.2019 Received Cash	190000.00
25.06.2019 Received by Bank Transfer	100000.00
28.08.2019 Received by Bank Transfer	200000.00
03.10.2019 Received by Bank Transfer	200000.00
05.10.2019 Received by Bank Transfer	70000.00
07.0.2019 Received by Bank Transfer	50000.00
Total :	4673468.00



SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPERS A/C 2019-20
RAIBABU STREET, JEYPORE
Capital Account of Tangudu Padmaja for the Year ending 31.03.2020

01.04.2019 O/B	190000.00
31.03.2020 Closing Balance	190000.00



SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPERS A/C 2019-20

RAIBABU STREET, JEYPORE

Capital Account of Tangudu Vikram Mahesh for the Year ending 31.03.2020

01.04.2019 O/B

4972309.00

31.03.2020 Closing Balance

4972309.00



SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPERS A/C 2019-20

RAIBABU STREET, JEYPORE

Capital Account of Vysyaraju Someswar Rao for the Year ending 31.03.2020

01.04.2019 O/B

3362661.00

31.03.2020 Closing Balance

3362661.00

