

Name of the Company : GREENFIELD MANOR PVT LTD
Balance Sheet as at 31st March 2019

Particulars	Note No.	As at 31 March, 2019	As at 31 March, 2018
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	200,000	200,000
(b) Reserves and surplus	4	10,193,205	12,114,511
(c) Money received against share warrants		-	-
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	5	305,769	2,539,636
(b) Deferred tax liabilities (net)	5A	-158,159	-155,825
(c) Other long-term liabilities	6	-	-
(d) Long-term provisions	7	-	-
4 Current liabilities			
(a) Short-term borrowings	8	-1	-1
(b) Trade payables	9	13,484,236	14,302,236
(c) Other current liabilities	10	379,615	754,579
(d) Short-term provisions	11	508,479	508,479
TOTAL		24,913,144	30,263,615
B ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	12	1,812,820	1,812,820
Less: Accumulated dep		1,517,943	1,377,691
(ii) Intangible assets		294,877	435,129
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	13	-	-
(d) Long-term loans and advances	14	17,416,285	17,656,315
(e) Other non-current assets	15	-	-
Current assets			
(a) Current investments	16	-	-
(b) Inventories / Work in Progress	17	-	-
(c) Trade receivables	18	1,129,428	1,129,428
(d) Cash and cash equivalents	19	2,992,560	6,908,200
(e) Short-term loans and advances	20	2,054,319	2,715,673
(f) Other current assets	21	417,552	820,960
		608,123	597,910
TOTAL		24,913,144	30,263,615

See accompanying notes forming part of the financial

statements

of our report attached.

For and on behalf of the Board of Directors

Greenfield Manor Pvt. Ltd.

Tandra Nayak
Director

Greenfield Manor Pvt. Ltd.

Debjani Nayak
Director

For LAL DASH & CO
Chartered Accountants
FRN-31147E

(B.K. DASH, F.C.A.)
PARTNER
M. No-052990



Name of the Company: GREENFIELD MANNOR PVT LTD
Statement of Profit and Loss From 01/04/2018 to 31/03/2019

Particulars		Note No.	For the year ended 31 March, 2019	For the year ended 31 March, 2018
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)	22	-	41,054,748
	Less: Excise duty	22	-	-
	Revenue from operations (net)		-	41,054,748
2	Other income	23	371,539	402,923
3	Total revenue (1+2)		371,539	41,457,671
4	Expenses			
	(a) Operating Expenses (NET OF INVENTORY)	24.a	-0	28,248,157
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.b	-	-
	(c) Employee benefits expense	25	1,267,394	3,842,059
	(d) Finance costs	26	48,981	233,435
	(e) Depreciation and amortisation expense	12.C	140,251	203,341
	(f) Other expenses	27	838,553	7,047,562
	Total expenses		2,295,179	39,574,554
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		-1,923,640	1,883,117
6	Exceptional items	28.a	-	-
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		-1,923,640	1,883,117
8	Extraordinary items	28.b	-	-
9	Profit / (Loss) before tax (7 ± 8)		-1,923,640	1,883,117
10	Tax expense:			
	(a) Current tax expense for current year		-	508,479
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	508,479
	(e) Deferred tax		-2,334	-14,387
			-2,334	494,092
11	Profit / (Loss) from continuing operations (9 ± 10)		-1,921,306	1,389,025
B	DISCONTINUING OPERATIONS			
12	Profit / (Loss) from discontinuing operations (before tax)			
13	Profit / (Loss) for the year (11 ± 12)		-1,921,306	1,389,025

Statement of Profit and Loss for the year ended 31 March, 2019 (contd.)

Particulars		Note No.	For the year ended 31 March, 2019	For the year ended 31 March, 2018
14	Earnings per share :			
	(a) Basic			
	(i) Continuing operations	30.9.	-960.65	694.51
	(ii) Total operations			

Terms of our report attached.

For and on behalf of the Board of Directors

Greenfield Manor Pvt. Ltd.

Tandra Nayam
Director

Greenfield Manor Pvt. Ltd.

Dejani Nayare
Director

For LAL DASH & CO.
Chartered Accountants
FRN 30472E

(B.K. DASH I.F.C.A.)
PARTNER
M. No-052080



GREENFIELD MANOR PVT LTD

Cash Flow Statement for the year ended as on 31st March 2019

CASH FLOW FROM OPERATING ACTIVITIES	2018-19		2017-18	
Net Profit Before Tax		-1,923,640		1,883,117
Adjustments for:				
Depreciation	140,251		203,341	
Loss/(Gain) in Fixed Assets Sold/Discarded (Net)	-		-	
Sundry Balances Write Back	-		-	
Prior year Income(Change in method of depreciation)	-		-	
Interest Cost	48,981		233,435	
Forigen Exchange Fluctuation Loss	-		-	
		189,232		436,776
Operating Profit before Working Capital Changes		-1,734,408		2,319,893
Adjustments for:Increase/dcrease in operating assets				
Decrease/(Increase) in short term loan & Advance	403,408		923,608	
Decrease/(Increase) in long term loan & Advance	240,030		-12,592,769	
Decrease/(Increase) in Receivables	3,915,640		-6,908,200	
Decrease/(Increase) in Non current assets				
Decrease/(Increase) in Investments				
Decrease/(Increase) in Other Current assets	-10,213		748,288	
Decrease/(Increase) in Investments				
Decrease/(Increase) in Inventories	-		6,975,772	
		4,548,865		-10,853,301
Adjustments for:Increase/dcrease in operating liabilities				
Increase/(Decrease) in Trade Payables	-818,000		6,834,982	
Increase/(Decrease) in other current liabilities	-374,964		-419,140	
Increase/(Decrease)in Other Longterm Liabilities				
Increase/(Decrease) in Short term Provisions	-		-1,125,862	
Increase/(Decrease) in Long term provision		-1,192,964		5,289,980
Cash generated from operations		1,621,493		-3,243,428
Income Tax paid		-		508,479
Net Cash flow from Operating activities		1,621,493		-3,751,907
CASH FLOW FROM INVESTING ACTIVITIES				
Capital expenditure on fixed assets, including capital a	-		-	
Net Cash used in Investing activities		-		-
Net Cash flow from Operating activities		-		-
CASH FLOW FROM FINANCING ACTIVITIES				
Issue of the share capital	-		-	
Increase/(Decrease) in Long Term Borrowings	-2,233,867		666,934	



Increase/(Decrease) in Short Term Borrowings

Finance Cost

Net Cash used in financing activities

Net decrease in cash & Cash Equivalents(A+B+C)

Cash and Cash equivalents opening balance

Cash and Cash equivalents end of the year

	-		-441
	-48,981		-233,435
		-2,282,848	433,058
		-661,355	-3,318,849
		2,715,672	6,034,521
		2,054,317	2,715,672

For Greenfieldmanor pvt ltd

Greenfield Manor Pvt. Ltd.

Tandra Nayak

✓

Director

Greenfield Manor Pvt. Ltd.

Debjani Nayak

Director



3 Share capital @

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares	AMOUNT(Rs)	Number of shares	AMOUNT(Rs)
Authorized				
Equity shares of 100 each with voting rights				
1000 Equity shares of 100 each with differential voting rights	10,000	1,000,000	10,000	1,000,000
Issued				
Equity shares of 100 each with voting rights				
200 Equity shares of 100 each with differential voting rights	2,000	200,000	2000	200,000
Subscribed and fully paid up				
Equity shares of 100 each with voting rights				
200 Equity shares of 100 each with differential voting rights	2,000	200,000	2000	200,000
Subscribed but not fully paid up				
Equity shares of '___' each with voting rights, 'x' not paid up				
Equity shares of '___' each with voting rights, 'y' not paid up				
Equity shares of '___' each with differential voting rights, 'a' not paid up				
Equity shares of '___' each with differential voting rights, 'b' not paid up				
	2,000	200,000	2,000	200,000

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening	Fresh Issue	Bonus	ESOP	Buy back	Other	Closing
Equity shares with voting rights							
As at 31 March, 2018							
Number of shares							
Amount (₹)							
As at 31 March, 2019							
Number of shares							
Amount (₹)							
Equity shares with differential voting rights							
As at 31 March, 2018							
Number of shares	2000						2000
Amount (₹)	200,000						200,000
As at 31 March, 2019							
Number of shares	2000						2000
Amount (₹)	200,000						200,000

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Shareholder 1				
Shareholder 2				
Equity shares with differential voting rights				
Shareholder Shusan Nayak	667	33.35	667	33.35
Shareholder Sankar Pradhan	666	33.30	666	33.30
Shareholder	667	33.35	667	33.35
	2000	100	2000	100



Name of the Company: GREENFIELD MANNOR PVT LTD
Notes forming part of the financial statements

Note 4 Reserves and surplus

Particulars	As at 31 March, 2019	As at 31 March, 2018
a) Capital reserve		
Opening balance	-	-
Add: Additions during the year (give details)	-	-
Less: Utilised / transferred during the year (give details)	-	-
Closing balance		
b) General reserve		
Opening balance		
Add: Transferred from surplus in Statement of Profit and Loss	12,114,511	10,725,486
Less: Utilised / transferred during the year for:	-1,921,306	1,389,025
Issuing bonus shares	-	-
Others (give details)	-	-
Closing balance	10,193,205	12,114,511

Note 4 Reserves and surplus (contd.)

Particulars	As at 31 March, 2019	As at 31 March, 2018
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance		
Add: Profit / (Loss) for the year		
Amounts transferred from:	-1,921,306	1,389,025
General reserve		
Other reserves (give details)		
Less: Interim dividend		
Dividends proposed to be distributed to equity shareholders (₹ ___ per share)		
Dividends proposed to be distributed to preference shareholders (₹ ___ per share)		
Tax on dividend		
Transferred to:		
General reserve		
Capital redemption reserve	-1,921,306	1,389,025
Debenture redemption reserve		
Other reserves (give details)		
Closing balance		
Total	10,193,205	12,114,511



Note 5 Long-term borrowings #

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Term loans		
From banks		
Secured	-	-
Unsecured	105,769.14	139,636.14
From other parties		
Secured	-	-
Unsecured	-	-
	105,769.14	139,636.14
(b) Other loans and advances (specify nature)		
Secured	-	-
Unsecured		
Manini Pradhan	-	600,000.00
Srikant Pattnaik	200,000.00	200,000.00
Subash pradhan	-	1,000,000.00
Sushil Pradhan	-	600,000.00
	200,000.00	2,400,000.00
Total	305,769.14	2,539,636.14

Note: Other loans & Advance incurred by the company from different parties for operation of the business

Note 6 Other long-term liabilities

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Trade Payables: *		
(i) Acceptances	-	-
(ii) Other than Acceptances	-	-
(b) Others:		
(i) Payables on purchase of fixed assets	-	-
(ii) Contractually reimbursable expenses	-	-
(iii) Interest accrued but not due on borrowings	-	-
(iv) Interest accrued on trade payables	-	-
(v) Interest accrued on others	-	-
(vi) Trade / security deposits received	-	-
(vii) Advances from customers	-	-
(viii) Income received in advance (Unearned revenue)	-	-
(ix) Others (specify nature)	-	-
Total	-	-

Note 7 Long-term provisions

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Provision for employee benefits:		
(i) Provision for compensated absences	-	-
(ii) Provision for gratuity (net) (Refer Note 30.4.b)	-	-
(iii) Provision for post-employment medical benefits (Refer Note 30.4.b)	-	-
(iv) Provision for other defined benefit plans (net) (give details) (Refer Note 30.4.b)	-	-
(v) Provision for other employee benefits (give details)	-	-
(b) Provision - Others:		
(i) Provision for premium payable on redemption of bonds (Refer Note 5 Long-term borrowings)	-	-
(ii) Provision for estimated loss on derivatives	-	-
(iii) Provision for warranty (Refer Note 30.14)	-	-
(iv) Provision for estimated losses on onerous contracts (Refer Note 30.14)	-	-
(v) Provision for other contingencies (Refer Note 30.14)	-	-
(vi) Provision - others (give details)	-	-



Total	-	-	-

Note 8 Short-term borrowings

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Loans repayable on demand		
From banks		
Secured	-0.80	-0.80
Unsecured	-	-
From other parties		
Secured	-	-
Unsecured	-	-
(b) Other loans and advances (specify nature)		
Secured	-	-
Unsecured	-	-
Total	(0.80)	(0.80)

Note 9 Trade payables *

Particulars	As at 31 March, 2019	As at 31 March, 2018
Trade payables:		
Acceptances		
Other than Acceptances	13,484,235.89	14,302,235.89
Total	13,484,235.89	14,302,235.89

* Trade payables are dues in respect of goods purchased or services received (including from employees, professionals and others under contract) in the normal course of business.

Note 10 Other current liabilities @

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Current maturities of long-term debt (Refer Note (i) below)	-	-
(b) Current maturities of finance lease obligations (Refer Note 30.8.c)	-	-
(c) Interest accrued but not due on borrowings	-	-
(d) Interest accrued and due on borrowings	-	-
(e) Income received in advance (Unearned revenue)	-	-
(f) Unpaid dividends	-	-
(g) Application money received for allotment of securities and due for refund	-	-
and interest accrued thereon #	-	-
(h) Unpaid matured deposits and interest accrued thereon	-	-
(i) Unpaid matured debentures and interest accrued thereon	-	-
(j) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, TDS etc.)	20,425	202,625
(ii) Payables on purchase of fixed assets	-	-
(iii) Contractually reimbursable expenses	-	-
(iv) Interest accrued on trade payables	-	-
(v) Interest accrued on others	-	-
(vi) Trade / security deposits received	-	-
(vii) Advances from customers	54,680	54,680
(viii) Others exp payable including audit fees	304,510	497,274
Total	379,615	754,679



Note 11 Short-term provisions

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Provision for employee benefits: @		
(i) Provision for bonus	-	-
(ii) Provision for compensated absences	-	-
(iii) Provision for gratuity (net) (Refer Note 30.4.b)	-	-
(iv) Provision for post-employment medical benefits (Refer Note 30.4.b)	-	-
(v) Provision for other defined benefit plans (net) (give details) (Refer Note 30.4.b)	-	-
(vi) Provision for other employee benefits (give details)	-	-
(b) Provision - Others:		
(i) Provision for tax 2018-19	-	-
(ii) Provision for tax 2017-18	508,479	508,479
(iii) Provision - others (give details)	-	-
Total	508,479	508,479

Note 13 Non-current investments

	-	-
--	---	---

Name of the Company
Notes forming part of the financial statements

Note 14 Long-term loans and advances

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Capital advances *		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
(b) Security deposits		
Secured, considered good	-	-
Unsecured, considered good	481,285	481,285
Doubtful	-	-
Less: Provision for doubtful deposits	481,285	481,285
(c) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts, etc.)		
(d) Balances with government authorities *		
Unsecured, considered good	-	-
(i) CENVAT credit receivable	-	-
(ii) VAT credit receivable	-	-
(iii) Service Tax credit receivable	-	-
(e) Other loans and advances (specify nature)		
Secured, considered good	-	-
Unsecured, considered good	16,935,000	17,175,030
Doubtful	-	-
Less: Provision for other doubtful loans and advances	16,935,000	17,175,030
Total	17,416,285	17,656,315



(INFPN FIF I) MANOR PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

NOTE 12 : COMPANIES ACT DEPRECIATION OF FIXES ASSETS

Nature of Fixed Assets	Useful life (in years)	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		Balance as at 01.04.2018	Additions	Deduction/Adjustments	Balance as at 31.03.2019	Residual value of Asset	Upto 3/31/2018	Depreciation during the year	Deductions/Adjustments	Upto 31.03.2019	As at 31.03.2019	As at 31.03.2018
Tangible Assets												
Furniture & fixture	10	347,945			347,945	17,397	242,902	33,055		275,957	71,988	105,043.00
Computer	3	133,200			133,200	6,660	111,475	-		111,475	21,725	21,725.00
Motor Vehicle	8	708,874			708,874	35,444	553,101	84,179		637,280	71,594	155,773.00
Machine and Equipement	12	290,750			290,750	14,538	168,948	23,018		191,966	98,784	121,802.00
Office Equipement	5	332,051			332,051	16,603	301,266	-		301,266	30,785	30,785.00
Total		1,812,820			1,812,820	90,641	1,377,692	140,251		1,517,943	294,877	435,128.00
Previous year		1,812,820			1,812,820	90,641	1,174,350	203,341		1,377,691	435,129	638,470.00
Grand Total											294,877	435,128.00

NOTE 05A : Deferred Tax Asset (Liability)

	(Rs. in 000)	
	March 31, 2019	March 31, 2018
The breakup of Deferred Tax Liability:		
Arising on account of timing difference in:		
- Depreciation	-155,825	-141,438
	-2,334	-14,387
- Carried forward Business Loss & Unabsorbed Depreciation		
Deferred Tax Liabilities / Assets (Net)	-158,159	-155,825



Note : Other Loans Advances relates to Advance to Land owner.

Note 15 Other non-current assets

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Long-term trade receivables # (including trade receivables on deferred credit terms) (Refer Note below)		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
(b) Unamortised expenses		
(i) Ancillary borrowing costs	-	-
(ii) Share issue expenses (where applicable)	-	-
(iii) Discount on shares (where applicable)	-	-
(c) Others @		
(i) Insurance claims	-	-
(ii) Receivables on sale of fixed assets	-	-
(iii) Contractually reimbursable expenses	-	-
(iv) Others (Preliminary exp)	-	-
Total	-	-

Note 16 Current Investments

Note 17 Inventories

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Raw materials		
Goods-in-transit	-	-
(b) Work-in-progress		
Construction work in progress	1,129,428	1,129,428
(c) Finished goods (other than those acquired for trading)		
Goods-in-transit	-	-
Total	1,129,428	1,129,428

Note 18 Trade receivables @

Particulars	As at 31 March, 2019	As at 31 March, 2018
Trade receivables outstanding for a period exceeding six months from the date they were due for payment #		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
Other Trade receivables		
Secured, considered good	2,992,560	6,908,200
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful trade receivables	-	-
Total	2,992,560	6,908,200.00



Note 19 Cash and cash equivalents @

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Cash on hand	166,685	100,815
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	12,799	831,932
(ii) In EEFC accounts		
(iii) In deposit accounts (Refer Note (i) below)	1,874,835	1,782,926
Total	2,054,319	2,715,673
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 Cash Flow Statements is		

Note 20 Short-term loans and advances

Particulars	As at 31 March, 2019	As at 31 March, 2018
(a) Loans and advances to related parties (give details @) (Refer Note 30.7)		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful loans and advances	-	-
(b) Security deposits		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful deposits	-	-
(c) Loans and advances to employees		
Secured, considered good	-	-
Unsecured, considered good	217,551.79	-
Doubtful	-	-
Less: Provision for doubtful loans and advances	217,551.79	-
	217,551.79	-
(d) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts, etc.)	-	-
(e) Balances with government authorities		
Unsecured, considered good		
(i) GST credit receivable	-	618,640
(ii) VAT credit receivable	-	-
(iii) Service Tax credit receivable	-	2,320
Less: Provision for doubtful inter-corporate deposits	-	620,960
	-	620,960
(f) Others (specify nature)		
Secured, considered good	-	-
Unsecured, considered good(Contractor & other)	200,000	200,000
Doubtful	-	-
Less: Provision for other doubtful loans and advances	-	-



	200,000	200,000
Total	417,552	820,960

Note 21 Other current assets

Particulars	As at 31 March, 2019	As at 31 March, 2018
(Others		
(i) Insurance claims	-	-
(ii) Receivables on sale of fixed assets	-	-
(iii) Contractually reimbursable expenses	-	-
(iv) Advance tax	530,000	530,000
(v) Others (TDS Receivable) 18-19	10,212	-
(vi) Others (TDS Receivable) 17-18	67,910	67,910
	-	-
Total	608,122	597,910



Note 22 Revenue from operations

	Particulars	For the year ended	For the year ended
		31 March, 2019	31 March, 2018
(a)	Sale of Residential complex	-	41,054,748
(b)	Other operating revenues	-	-
	Less:	-	41,054,748
(c)	Excise duty	-	-
	Total	-	41,054,748

Note 23 Other income

	Particulars	For the year ended	For the year ended
		31 March, 2019	31 March, 2018
(a)	Interest income from bank FD	102,121	241,631
(b)	Other non-operating income (net of expenses directly attributable to such income) (Refer Note (ii) below)	269,418	161,292
	Total	371,539	402,923

Note 24a. Operational Expenses (Net of Expenses)

Particulars	For the year ended	For the year ended
	31 March, 2019	31 March, 2018
Opneing WIP	1,129,428	8,105,200
Land & Construction EXP	-	9,350,759
Labour charges	-	4,021,822
Site & Other exp	-	578,307
Rat & Taxes	-	1,021,497
Civil construction	-	6,300,000
	1,129,428	29,377,585
Less: Closing WIP	1,129,428	1,129,428
Total	-0	28,248,157

Note 24.b Changes in Inventories of finished goods, work-in-progress and stock-in-trade @ Net Effect to Opretinal Expenses)

Particulars	For the year ended	For the year ended
	31 March, 2019	31 March, 2018
<u>Inventories at the end of the year:</u>		
Finished goods	-	-
Work-in-progress	1,129,428	1,129,428
Stock-in-trade	-	-
	1,129,428.17	1,129,428.00
<u>Inventories at the beginning of the year:</u>		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
Net (Increase) / decrease		

Note 25 Employee benefits expense

Particulars	For the year ended	For the year ended
	31 March, 2019	31 March, 2018
Salaries and wages	318,000	2,037,970
Director Remuneration	949,394	1,523,975
Bonus	-	207,750
Staff welfare expenses	-	72,364
Total	1,267,394	3,842,059



Note 26 Finance costs

Particulars	For the year ended	For the year ended
	31 March, 2019	31 March, 2018
Interest expense on:		
(i) Borrowings		47,835
(ii) Trade payables		
(iii) Others		
- Interest on delayed / deferred payment of income tax & st	44,718	182,150
- Others (Bank Charges)	4,263	3,450
Total	48,981	233,435

Note 27 Other expenses

Particulars	For the year ended	For the year ended
	31 March, 2019	31 March, 2018
Power and fuel		
Repairs and maintenance	28,014	384,754
Communication *		66,111
Printing and stationery*	7,029	21,071
House Rent		21,875
Payments to auditors (Refer Note (i) below)	90,000	293,280
Legal & Professional	50,000	150,000
Legal exp	-	134,000
BDA & RERA EXP	-	36,700
Consultancy fee	-	29,725
News paper & periodical	-	286,412
Service tax input reverse	530	1,330
Brokerage & commission	2,320	-
Office exp & other exp	-	2,452,222
Web page development	36,220	294,314
Security charges	3,300	14,765
Discount Allowed	-	35,133
Software renewal fee	-	2,822,269
Webpage renewal	-	3,600
Gst input reverse	2,500	-
Preliminary exp written off	618,640	-
Total	838,553	7,047,562

Note 27 Other expenses (contd.)

Particulars		
Notes:		
Particulars	For the year ended	For the year ended
	31 March, 2019	31 March, 2018
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit		
For taxation matters	50,000	150,000
For company law matters		
For management services		
For other services		
Reimbursement of expenses		
Total	50,000	150,000



Related Party Disclosure : of Greenfield Manor Pvt LTD - Annexures 'A'

Rs in Lacs

Company / Individual	Nature of Association	Particulars	Amount	Amount
			Debit	Credit
Himansu Bhusan Nayak	Share Holders	sales		
		Loans & Advance		
		Remuneration	99,539.79	250,000.00
		Total	99,539.79	250,000.00
Tandra Nayak	Share holder/Director	sales		
		Loans & Advance		
		Remuneration	128,000.00	217,200.00
		Total	128,000.00	217,200.00
Tapas Ranjan Sahu	spouse	Loans & Advance	267,000.00	105,000.00
		Salary		
		Total	267,000.00	105,000.00
Sasanka sekhar Pradhan	Share holder/Director	Un secured Loans		-
		Remuneration	730,620.00	730,620.00
		Total	730,620.00	730,620.00



Greenfield Manor (P) Ltd.
Bhubaneswar

III;-22: NOTES TO ACCOUNT & CONTINGENT LIABILITY

NOTE -1 CORPORATE INFORMATION.

M/s Greenfield Manor Pvt. Ltd is a unlisted Private Limited Company incorporated in India under the Provision of Companies Act 2013. The Company engaged in the activity of Real Estate developer. The company cater the to the domestic markets.

NOTE-2 SIGNIFICANT ACCOUNTING POLOCIES FORMING PART OF THE FINANCIAL STATEMENT.

2.1 Basis of Preparation

The financial statements have been prepared to comply in all material respect with the Notified Accounting Standards by companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on the accrual basis of accounting & in accordance with the generally accepted accounting principles.

2.2 Use of Estimates

The preparation of financial statements is in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets & liabilities and disclosure of contingent liabilities. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. The difference between actual results & estimates are recognized in the period in which the results are known / materialized.

2.3 Fixed Assets

Fixed assets are stated at cost of acquisition and subsequent improvements thereto, including taxes and duties (net of cenvat credit), freight and other incidental expenses related to acquisition and installation.

2.4 Depreciation

As per the amended Companies Act 2013, the Charging of Depreciation on Tangible fixed assets have been made on basis of useful life of the assets.

2.5 Intangible Assets

Intangible assets are stated at cost of acquisition less accumulated amortization

2.6 Inventories

Work in progress and finished Goods are valued at cost of Raw Materials and conversion thereof including the cost incurred in the normal course of business in bringing the goods up to the factory or net realizable value which ever is lower.

2.7 Revenue recognition

- (a) Sale is recognized on transfer of goods to the buyer of all significant risks & records of ownership & the seller retains no effective control of the goods transferred.
- (b) Sales include VAT, CST, GST and Freight and are net of trade discount and sales returns.
- (c) Revenue recognized from construction activities has been done on Percentage Completion Method as per AS-7.

2.8 Excise Duty - Nil

2.9 Investments

Investments are valued at cost.



2.10 Retirement Benefit

Retirement benefits in the form of Provident Fund, employees state insurance funds are defined contribution schemes and the contributions are charged to the Profit & Loss account of the year as and when due. No Gratuity liability is provided according to the provisions of the payment of Gratuity Act.

2.11 Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

2.12 Foreign currency transactions :

- a) Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of the transaction or that approximate actual rate at the date of the transaction.
- b) The monetary items denominated in foreign currency at the year end are restated at year end rates. In case of items which are covered by the forward exchange contract. The difference between the year end rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contract is recognized over the life of the contract.
- c) Non monetary foreign currency items are carried at cost.
- d) Any income or expenses on account of exchange difference either on settlement or on translation is recognized in the profit loss account except in case of long time liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

2.13 Contingencies

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingencies and disclosed by way of notes to the accounts.

2.14 Prior period transaction

Corrections of fundamental errors of commission or omission in earlier year(s) are done by debiting/crediting to respective prior period expenses/Incomes account.

2.15 Significant events occurring after balance sheet date.

Impact of significant events after the date of balance sheet and approval thereof is given effect to either by modification of balance sheet and profit and loss account or by specific mention in the director's report.

2.16 Taxation

- (a) Current Tax is determined on the basis of the amount of tax payable in respect of taxable income for the year.
- (b) In respect of sales tax, income tax, etc. the amounts payable or receivable as per assessment order is accounted for in the year in which the said order is received and accepted by the company, irrespective of the year to which the order relates.

2.17 Earning per Share.

Basic earning per share is calculated by dividing the net profit or loss for the attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributed to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



NOTE-3 NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENT.

3.1 Contingent Liabilities:

Claims against the company not acknowledged as debts:-

Estimated amount of contracts remaining to be executed on capital account and not provided for is - Rs Nil

3.2 Letters have been sent for year end balance confirmation of sundry debtors and sundry creditors. Confirmations are awaited. In respect of confirmations received, the company is under process of scrutinizing and reconciling the balances.

3.3 Director's Remuneration for the year 2018-19 is Rs.9.49 lacs.

3.4 Auditors Remuneration for the year 2018-19 - Audit fees - Rs.0.50 lacs.

3.5 Foreign Exchange

a) Foreign Exchange for export of finished products is Rs. Nil.

b) Expenditure in Foreign Currency for traveling is Rs. Nil

3.6 Taxes on Income (AS-22)

a) Current tax is determined in accordance with provisions of the Income Tax Act, 1961, as the amount of tax payable to the taxation authorities in respect of taxable income for the year.

b) Deferred tax provision is determined in accordance with provision of the accounting standard issued by ICAI.

3.7. Previous year's figures have been regrouped/re-arranged/reclassified wherever necessary to correspond with the current year's classification /disclosures.

3.8 Figures in the financial statement have been rounded off to the nearest rupee.

3.9 Additional information as required under part -I, part-II Part -III of the schedule-III to the companies Act 2013 certified by the management.

3.10 Segment Reporting.

The accounting policies consistently used in the preparation of the consolidated financial statement are also applied to the revenue and expenditure of individual segment

a) Primary Reporting - Nil

b) Geographical Segment Information.

The Company caters to the needs of Indian market only, thus there is no geographical segment

3.11 As per AS-18 framed by the Institute of Chartered Accountants of India, disclosures of transactions with related parties, as defined in the accounting standard, are given in Annexure"-A"

