

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
EVOS BUILDCON PRIVATE LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **EVOS BUILDCON PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020 its loss and cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

AUDITORS' RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate,

to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

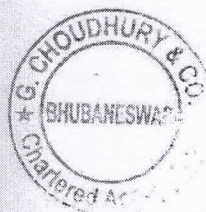
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.(CARO NOT APPLICABLE IN THE GIVEN CASE)
2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the Directors as on March 31, 2020, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2020 from being appointed as a Director in terms of Section 164 (2) of the Act;
- f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which will impact on its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company.

BHUBANESWAR



For **G. CHOUHURY AND CO.**
Chartered Accountants
(Firm Registration No. 329356E)

Gourav Choudhury

CA GOURAV CHOUHURY
Proprietor
(M No. 309583)

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

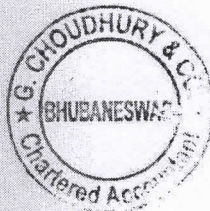
1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.

(b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, as the company owns no immovable properties, the requirement on reporting whether title deeds of immovable properties are held in the name of the company is not applicable.
2. As the Company has not purchased / sold goods during the year ended 31.03.2020 nor are there any stocks, requirement of reporting on physical verification of stocks or maintenance of inventory records in our opinion does not arise.
3. The Company has not granted any loans, secured or unsecured to companies, to parties covered in the register maintained under Section 189 of the Companies Act, 2013. Hence, the question of reporting as per sub-clause (a), (b) and (c) of this clause is not applicable.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans, investments, guarantees and security made.
5. The Company has not accepted any deposits from the public and does not have any unclaimed deposits as at March 31, 2020 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
6. We have been informed by the management that the Company's business activities are not prescribed under section 148(1) of the Companies Act, 2013.

7. (a) According to information and explanations given to us and on the basis of our examination of the books of account and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income -Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities.
- (b) According to the information and explanations given to us, no disputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable.
8. The Company does not have any loans or borrowings from financial institutions, banks or government and has also not issued any debentures.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. The company is a Private Company, so paragraph 3(xi) is not applicable.
12. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

BHUBANESWAR



For G. CHOUHDURY AND CO.
Chartered Accountants
(Firm Registration No. 329356E)

Gourav Choudhury
CA GOURAV CHOUHDURY
Proprietor

(M No. 309583)

M/s EVOS Buildcon Pvt Ltd

Plot No.284/2485, Patrapada, Near Union Bank, NH 16, Bhubaneswar, Odisha-751019

Statement of Profit & Loss for the year ended March 31, 2020

Particulars	Note	2019-20	2018-19
I. Revenue from Operations	19	270,681,603.16	114,411,161.87
II. Other Incomes	20	206,373.16	169,284.00
III. Total Revenue (I + II)		270,887,976.32	114,580,445.87
IV. Expenses:			
Cost of Materials Consumed			
Purchases of Stock-in-Trade			
Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	21	1,186,501.37	(14,595,541.24)
Employee Benefit Expenses	22	14,602,909.00	10,632,465.00
Finance Costs	23	477,640.92	350,982.46
Depreciation and Amortization Expense	26	1,022,272.51	872,257.17
Other Expenses	24	240,850,431.28	112,545,360.64
Total Expenses		258,139,755.08	109,805,524.04
V. Profit before Exceptional and Extraordinary Items and Tax (III - IV)		12,748,221.24	4,774,921.83
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		12,748,221.24	4,774,921.83
VIII. Extra Ordinary Items		-	-
IX. Profit Before Tax (VII - VIII)		12,748,221.24	4,774,921.83
X. Tax Expense:	25		
Current Tax		3,549,464.00	1,608,016.05
Deferred Tax		(88,297.22)	(113,638.51)
XI. Profit / (Loss) for the period from Continuing Operations (IX - X)		9,287,054.45	3,280,544.30
XII. Profit / (Loss) from Discontinuing Operations		-	-
XIII. Tax Expense of Discontinuing Operations		-	-
XIV. Profit / (Loss) from Discontinuing Operations (After Tax) (XII - XIII)		-	-
XV. Profit / (Loss) for the Period (XI + XIV)		9,287,054.45	3,280,544.30
XVI (i) Earning per Equity Share(of `/- each) :			
(1) Basic			
(i) Continuing Operations		4.65	1.64
(ii) Total Operations		4.65	1.64
(2) Diluted			
(i) Continuing Operations		4.65	1.64
(ii) Total Operations		4.65	1.64
XVI (ii) Earning per Equity Share (Excluding Extraordinary Items)(of`/- each) :			
(1) Basic			
(i) Continuing Operations		4.65	1.64
(ii) Total Operations		4.65	1.64
(2) Diluted			
(i) Continuing Operations		4.65	1.64
(ii) Total Operations		4.65	1.64

Notes referred to above form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.

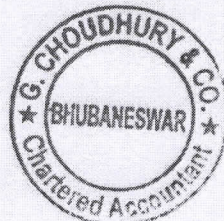
For G Chaudhury & Co.
Chartered Accountants

For M/S EVOS Buildcon Pvt Ltd

Gourav Chaudhury

(CA Gourav Chaudhury)

Membership No. : 309583
Firm Reg. No. : 329356E

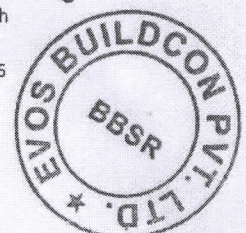


Kalinga Keshari Rath

Kalinga Keshari Rath
Managing Director
DIN:01897927

Rajashree Rath

Rajashree Rath
Director
DIN:06380995



Place: Bhubaneswar
Date: 30-12-2020

M/s EVOS Buildcon Pvt Ltd

Plot No.284/2485, Patrapada, Near Union Bank, NH 16, Bhubaneswar, Odisha-751019

Balance Sheet as at March 31, 2020

Particulars	Note	2019-20	2018-19
I. EQUITY & LIABILITIES			
A] Shareholders' Funds			
(1) Share Capital	2	19,983,300.00	18,793,300.00
(2) Reserves & Surplus	3	19,375,641.70	10,088,587.25
Gross Total		39,358,941.70	28,881,887.25
B] Non-Current Liabilities			
(1) Long Term Borrowings	4	9,149,083.23	1,804,087.02
(2) Deferred Tax Liabilities (Net)	5	-	-
(3) Other Long Term Liabilities		-	-
(4) Long Term Provisions		-	-
Gross Total		9,149,083.23	1,804,087.02
C] Current Liabilities			
(1) Short-Term Borrowings	6	-	-
(2) Trade Payables	7	60,451,416.25	29,672,569.86
(3) Other Current Liabilities	8	71,651,470.89	42,245,922.41
(4) Short-Term Provisions	9	3,549,464.00	1,608,016.05
Gross Total		135,652,351.14	73,526,508.32
TOTAL		184,160,376.08	104,212,482.59
II. ASSETS			
A] Non-Current Assets			
(1) Fixed Assets	10	11,751,249.36	2,527,617.12
(2) Non-Current Investments	11	1,451,713.68	261,713.68
(3) Deferred Tax Assets (Net)	12	201,935.73	113,638.51
(4) Long-Term Loans and Advances		-	-
(5) Other Non-Current Assets	13	2,071,378.00	7,138,922.00
Gross Total		15,476,276.77	10,041,891.31
B] Current Assets			
(1) Current Investments		-	-
(2) Inventories	14	45,849,222.30	47,035,723.67
(3) Trade Receivables	15	59,045,734.39	30,329,423.21
(4) Cash and Cash Equivalents	16	3,432,958.83	587,096.46
(5) Short-Term Loans and Advances	17	59,285,325.79	14,982,675.16
(6) Other Current Assets	18	1,070,858.00	1,235,672.78
Gross Total		168,684,099.31	94,170,591.28
TOTAL		184,160,376.08	104,212,482.59

Notes referred to above form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

For G Chaudhury & Co.
Chartered Accountants

For M/S EVOS Buildcon Pvt Ltd

Gourav Chaudhury

(CA Gourav Chaudhury)

Membership No. : 309583
Firm Reg. No. : 329356E

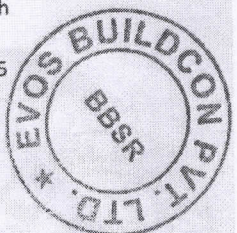


Kalinga Keshari Rath

Kalinga Keshari Rath
Managing Director
DIN:01897927

Rajashree Rath

Rajashree Rath
Director
DIN:06380995



Place: Bhubaneswar
Date: 30-12-2020

M/s EVOS Buildcon Pvt Ltd
Notes to Accounts
for the year ended March 31, 2020
Note # 2
Share Capital

Particulars	As at March 31, 2020	As at March 31, 2019
Authorised Capital		
20,00,000 Equity Shares of ₹ 10/- each	20,000,000.00	20,000,000.00
Issued, Subscribed and Paid-up Capital		
19,98,330 Equity Shares of ₹ 10/- each fully paid	19,983,300.00	18,793,300.00
	19,983,300.00	18,793,300.00

Note # 2.1

Details of Shareholders individually holding more than 5% shares

Name of the Shareholder	No. s % Holding 2020	No. s % Holding 2019
1 Kalinga Keshari Rath	12,46,598 62.38%	11,27,598 60%
2 Rajashree Rath	7,51,732 37.62%	7,51,732 40%

Note # 2.2

Reconciliation of total number of shares

Particulars	As at March 31, 2020	As at March 31, 2019
A Total number of shares as at the beginning of the year	1,879,330	500,000
B No. of shares issued during the year	119,000	1,379,330
C No. of shares bought back and cancelled during the year	-	-
D Total number of shares as at the end of the year	1,998,330	1,879,330

Note # 3

Reserves & Surplus

Particulars	As at March 31, 2020	As at March 31, 2019
Reserve & Surplus		
Balance as per last Balance Sheet	10,088,587.25	6,808,042.95
Less: Transferred / Adjusted	-	-
Add: Profit / (Loss) for the period	9,287,054.45	3,280,544.30
Closing Balance	19,375,641.70	10,088,587.25
Share Premium	-	-
Total	19,375,641.70	10,088,587.25

Note # 4

Long Term Borrowings

Particulars	As at March 31, 2020	As at March 31, 2019
BOI-241	7,891,696.00	-
DG LOAN - MAHINDRA FINANCE	559,509.65	800,548.50
Xuv Loan (Mahindra Finance)	697,877.58	1,003,538.52
Total	9,149,083.23	1,804,087.02

Note # 5

Deferred Tax Liability

Particulars	As at March 31, 2020	As at March 31, 2019
Opening Balance	-	-
Add: Liabilities Recognised during the year	-	-
Less: Liabilities Reversed during the year	-	-
Closing Balance	-	-



Evos Buildcon Pvt. Ltd.
Kalinga Keshari Rath
Managing Director

Evos Buildcon Pvt. Ltd.
Rajashree Rath
Director

M/s EVOS Buildcon Pvt Ltd
Notes to Accounts
for the year ended March 31, 2020
Note # 6

Short Term Borrowings

Particulars	As at March 31, 2020	As at March 31, 2019
Total	-	-

Note # 7

Trade Payables

Particulars	As at March 31, 2020	As at March 31, 2019
Sundry Creditors	60,451,416.25	29,672,569.86
Total	60,451,416.25	29,672,569.86

Note # 8

Other Current Liabilities

Particulars	As at March 31, 2020	As at March 31, 2019
Advance from Customers	63,666,301.25	36,373,934.98
Directors' Remuneration Payable	705,672.28	1,186,001.00
Electricity Charges Payable	67,456.76	-
EPF Payable	11,312.00	25,960.00
ESIC Payable	4,009.00	4,009.00
GST Payable	2,735,919.90	-
House Rent Payable	-	76,750.00
Audit Fees Payable	65,000.00	65,000.00
News Paper Bill Payable	-	-
Repairs & Maintenance Payable	-	-
Salary Payable	619,368.00	549,304.20
Service Tax Payable	-	2,954,228.03
TDS Payable	3,560,444.70	962,605.20
Telephone Charges Payable	47,530.00	47,530.00
PHD Water Charges Payable	-	600.00
Rent Payable	168,457.00	-
Total	71,651,470.89	42,245,922.41

Note # 9

Short Term Provisions

Particulars	As at March 31, 2020	As at March 31, 2019
Provision for Income Tax 2018-19	-	1,608,016.05
Provision for Income Tax 2019-20	3,549,464.00	-
Total	3,549,464.00	1,608,016.05

Note # 10

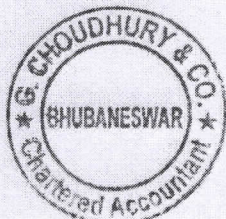
Fixed Assets

Particulars	As at March 31, 2020	As at March 31, 2019
Tangible Fixed Assets	11,751,249.36	2,527,617
Intangible Fixed Assets	-	-
Total	11,751,249.36	2,527,617.12

Note # 11

Non-Current Investment

Particulars	As at March 31, 2020	As at March 31, 2019
Mutual Fund	1,451,713.68	261,713.68
Total	1,451,713.68	261,713.68



Evos Buildcon Pvt. Ltd.
Kalerqa Keshari PGM
Managing Director

Evos Buildcon Pvt. Ltd.
Rajashree PGM
Director

M/s EVOS Buildcon Pvt Ltd
Notes to Accounts
for the year ended March 31, 2020

Note # 12

Deferred Tax Assets

Particulars	As at March 31,	
	2020	2019
Closing Balance	201,935.73	113,638.51

Note # 13

Other Non-Current Assets

Particulars	As at March 31,	
	2020	2019
Security Deposit	2,071,378.00	7,138,922
Total	2,071,378.00	7,138,922.00

Note # 14

Closing Stock

Particulars	As at March 31,	
	2020	2019
Stock in Trade	8,913,964.00	8,913,964.00
Work-in-Progress	36,935,258.30	38,121,759.67
Total	45,849,222.30	47,035,723.67

Note # 15

Trade Receivables

Particulars	As at March 31,	
	2020	2019
Sundry Debtors [Unsecured & Considered Good]	59,045,734.39	30,329,423
Total	59,045,734.39	30,329,423.21

Note # 16

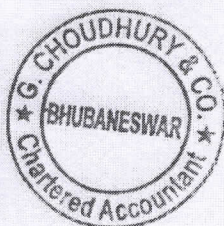
Cash & Cash Equivalents

Particulars	As at March 31,	
	2020	2019
Cash in Hand	2,336,512.50	237,673.00
Balance with Banks	1,096,445.33	349,423.46
Total	3,432,958.83	587,096.46

Note #17

Short Term Loans & Advances

Particulars	As at March 31,	
	2020	2019
Advance for Land	44,717,031.00	9,836,116.00
Advance to Other & Deposits	14,568,294.79	5,146,559.16
Total	59,285,325.79	14,982,675.16



Evos Buildcon Pvt. Ltd.
Kalinga Keshari Patra
Managing Director

Evos Buildcon Pvt. Ltd.
Rajashree Patra
Director

M/s EVOS Buildcon Pvt Ltd
Notes to Accounts
for the year ended March 31, 2020

Note # 18

Other Current Assets

Particulars	As at March 31, 2020	As at March 31, 2019
TDS Receivable	70,858.00	36,141
Advance Tax	1,000,000.00	200,000
Goods and Service Tax Credit	-	999,531.78
Total	1,070,858.00	1,235,672.78

Note # 19

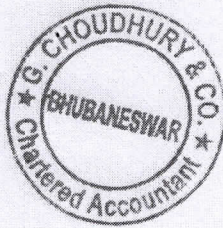
Revenue from Operations

Particulars	March 31, 2020	March 31, 2019
EVOS Palace	204,750.00	-445.41
Paras Enclave		492,710.00
Paras Palace	353,375.00	768,776.86
Paras Avenue	1,315,597.45	947,711.46
Paras Villa	246,928.58	2,769,801.67
Paras Residency	7,672,045.49	18,826,238.03
Mahaveer Enclave	8,758,499.11	28,635,159.94
Olive Enclave	11,048,303.42	21,526,733.53
Evos Paradise	80,418,738.37	36,729,775.26
City Homes	142,031,570.79	2,704,700.53
Bilasini Enclave	18,631,794.96	1,010,000.00
Total	270,681,603.16	114,411,161.87

Note # 20

Other Income

Particulars	March 31, 2020	March 31, 2019
Other Income	2,249.61	
Income Tax Refund	1,470.00	
Interest Received	55,781.00	159,785.00
Dividend	146,245.00	
Misc. Income	626.55	9,499.00
Total	206,373.16	169,284.00



Evos Buildcon Pvt. Ltd.
Kalanga Keshari Patra
Managing Director

Evos Buildcon Pvt. Ltd.
Rajashree Patra
Director

M/s EVOS Buildcon Pvt Ltd
 Notes to Accounts
 for the year ended March 31, 2020
 Note # 21
 Changes in Stock in Trade & WIP

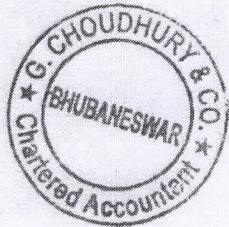
Particulars	March 31, 2020	March 31, 2019
Opening Stock in Trade	8,913,964.00	8,033,464.00
Closing Stock in Trade	8,913,964.00	8,913,964.00
(Increase) / Decrease in SIT	-	-880,500.00
Opening Work In Progress	38,121,759.67	23,526,218.43
Closing Work In Progress	36,935,258.30	38,121,759.67
(Increase) / Decrease in WIP	1,186,501.37	-14,595,541.24

Note # 22
 Employee Benefit Expenses

Particulars	March 31, 2020	March 31, 2019
Salaries	6,046,510.00	3,432,465.00
Director's Remuneration	8,100,000.00	7,200,000.00
Staff Welfare	53,887.00	
Incentives	402,512.00	
Total	14,602,909.00	10,632,465.00

Note # 23
 Finance Costs

Particulars	March 31, 2020	March 31, 2019
Interest on Bank Loan	364,357.21	161,194.02
Bank Charges	113,283.71	189,788.44
Total	477,640.92	350,982.46



Evos Buildcon Pvt. Ltd.
Kalina Keshari Patra
 Managing Director

Evos Buildcon Pvt. Ltd.
Rajashree Patra
 Director

M/s EVOS Buildcon Pvt Ltd
Notes to Accounts
for the year ended March 31, 2020
Note # 24

Other Expenses

Particulars	March 31, 2020	March 31, 2019
Direct Project Expenses	230,179,081.16	106,891,918.50
Advertisement Expenses	1,278,546.81	735,168.00
Audit Fees	65,000.00	65,000.00
Business Promotion Expenses	704,046.50	1,428,000.00
Brokerage & Commission	230,789.00	50,000.00
Staff Welfare Expenses	-	611,970.00
Consultancy Charges	1,945,876.00	-
Electricity Charges	412,427.37	56,461.00
Statutory Filling charges	-	16,310.00
Internet Expenses	-	4,953.00
Fees & Interest on IT & TDS	581,153.95	555,731.91
Sweeper salary Expenses	-	-
stamp paper and other Expenses	18,000.00	-
Professional Charges	40,200.00	366,667.00
Processing Fees	-	18,600.00
Miscellaneous Expenses	430,316.13	27,780.71
Licenceing Fees	155,900.00	20,000.00
Office Expenses	136,431.03	652,089.31
Office Rent	1,023,002.00	510,000.00
PHD Water Charges	-	-
Printing & Stationaries	176,573.00	24,980.00
Repair & Maintenance	605,973.03	119,048.63
Rounding Up	-	1.95
Security Service Expenses	-	200,000.00
Software & Development Expenses	150,000.00	10,000.00
Telephone & Internet Expense	157,246.31	63,740.63
Travelling & Conveyance	2,396,948.99	116,940.00
Insurance Premium	34,745.00	-
Accounting Charges	128,175.00	-
Total	240,850,431.28	112,545,360.64

Note # 25

Tax Expenses

Particulars	March 31, 2020	March 31, 2019
Current Tax	3,549,464.00	1,608,016.05
Deferred Tax	-88,297.22	-113,638.51
Total	3,461,166.78	1,494,377.54

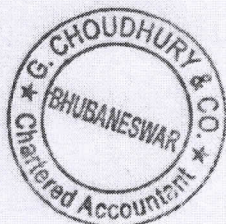
Note # 26

Depreciation and Amortization Expense

Particulars	March 31, 2020	March 31, 2019
Depreciation and Amortization Expense	1,022,272.51	872,257.17
Total	1,022,272.51	872,257.17

Evos Buildcon Pvt. Ltd.
Kalanga Keshari Patra
Managing Director

Evos Buildcon Pvt. Ltd.
Rajashree Patra
Director



Depreciation on Fixed Assets as per Companies Act, 2013

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			Rate of Depreciation
	As on 01.04.2019	Addition during the Year	Deletion during the Year	As on 31.03.2020	As on 01.04.2019	For the Year	As on 31.03.2020	As on 01.04.2019	As on 31.03.2020	
Computer & Printer	1,106,659.36	28,300.00	-	1,134,959.36	910,346.23	129,936.20	1,004,282.43	196,313.13	94,676.93	63.16%
Electrical Equipment	622,494.92	51,844.75	-	674,339.67	323,429.52	84,890.63	408,320.15	299,065.40	266,019.52	25.89%
Furniture & Fixture	1,358,019.96	-	-	1,358,019.96	638,388.66	186,312.54	824,701.20	719,631.30	533,318.76	25.89%
Office Equipment	147,089.86	-	-	147,089.86	64,281.64	21,439.05	85,720.69	82,808.22	61,369.17	25.89%
Motor Vehicle	1,873,959.00	-	-	1,873,959.00	850,619.21	264,942.67	1,115,561.88	1,023,339.79	758,397.12	25.89%
Land & building	-	10,165,760.00	-	10,165,760.00	-	281,299.11	281,299.11	-	9,884,460.89	10.00%
Machinery	231,225.00	-	-	231,225.00	24,765.72	53,452.31	78,218.03	206,459.28	153,006.97	25.89%
TOTAL	5,339,448.10	10,245,904.75	-	15,585,352.85	2,811,830.98	1,022,272.51	3,834,103.49	2,527,617.12	11,751,249.36	

Depreciation on Fixed Assets as per Income Tax Act, 1961

Particulars	Rate	W.D.V as on 01.04.2019	Addition during the Year	Deletion during the Year	Addition in First Half	Addition in Second Half	Total	Depreciation during the Year	W.D.V as on 31.03.2020
Computer & Printer	40%	210,385.36	28,300.00	-	15,500.00	12,800.00	238,685.36	92,914.00	145,771.36
Electrical Equipment	15%	334,708.92	51,844.75	-	26,461.00	25,383.75	386,553.67	56,079.00	330,474.67
Furniture & Fixture	10%	984,658.71	-	-	-	-	984,658.71	98,466.00	886,192.71
Office Equipment	15%	99,846.86	-	-	-	-	99,846.86	14,977.00	84,869.86
Motor Vehicle	15%	1,252,390.00	-	-	-	-	1,252,390.00	187,859.00	1,064,531.00
Machinery	15%	213,883.00	-	-	-	-	213,883.00	32,082.00	181,801.00
Land & building	5%	-	10,165,760.00	-	-	10,165,760.00	10,165,760.00	254,144.00	9,911,616.00
TOTAL		3,095,832.85	10,245,904.75	-	41,961.00	10,203,943.75	13,341,777.60	736,921.00	12,605,256.60



Evos Buildcon Pvt. Ltd.
Kalanga Kapatra Patra
 Managing Director

Evos Buildcon Pvt. Ltd.
Rajashree Patra
 Director

STATEMENT OF ASSESSABLE INCOME OF M/S EVOS BUILDCON PRIVATE LIMITED
Plot No.284/2485, Patrapada, Near Union Bank, NH 16, Bhubaneswar, Odisha-751019

Status : Company
Year Ending : 31st March 2020
Assessment Year : 2020-21
Permanent Account Number : AACCE5477G
Date of Incorporation :

COMPUTATION OF INCOME AND INCOME TAX LAIBILITY

Particulars	Amount
I INCOME FROM BUSINESS	
Net Profit (Loss) as per Profit & Loss Account	12,748,221
Add: Items Disallowed/Considered Separately	581,154
a) Depreciation As per Companies Act.	1,022,273
b) Provision for Gratuity	-
c) Input Tax Credit in Closing Stocks	-
	<u>14,351,648</u>
Less: Items Allowed/Considered Separately	
a) Depreciation as per IT Act	736,521
b) Less ICDS Adjustment on Opening Stocks	-
Income From Business before set off of brought forward losses	13,615,127
Less: Set-off of losses	-
Income From Business after set off of brought forward losses	<u>13,615,127</u>
II INCOME FROM OTHER SOURCES	
	-
GROSS TOTAL INCOME	13,615,127
Less: Deductions under Chapter VI-A u/s 80C-80U	-
Total Taxable Income	<u>13,615,127</u>
Tax payable before surcharge and HEC (as per normal income tax provisions)	3,403,782
Surcharges@7%	238,265
	<u>3,642,047</u>
Health & Education Cess @ 4%	145,682
Tax payable as per normal provisions	(A) 3,519,434

COMPUTATION OF MINIMUM ALTERNATE TAX U/S 115JB

Particulars	Amount (Rs.)		
Net Profit Before Tax			12,748,221
Add :			
a) Depreciation As per Books			1,022,273
			<u>13,770,494</u>
Less:			
a) Depreciation As per Books			1,022,273
Adjusted Total Income as per section 115 JC			<u>12,748,221</u>
Tax @ 15%			1,912,233
EC @ 4%			76,489.33
Tax payable as per MAT		(B)	<u>1,988,723</u>
Tax liability (Higher of A or B)			3,549,464
Less: Advance Tax Paid			800,000
			<u>2,749,464</u>
Less: TDS Receivable			50,698
Tax Payable			<u>2,698,766</u>
	Amount Due	Tax Paid	Interest Thereon
Interest U/Sec 234A			
Interest U/Sec 234B	3,549,464.00	850,698	242,889
Interest U/Sec 234C			
1st Installment@15%	532,420.00		15,973
2nd Installment@45%	1,597,259.00		47,918
3rd Installment@75%	2,662,098.00	500,000	64,863
4th Installment@100%	3,549,464.00	350,698	31,988
Total Interest Payable		850,698	160,742
Total Tax Payable With Interest			3,102,397



Evos Buildcon Pvt. Ltd.
Kalanga Keshari Patra
Managing Director

Evos Buildcon Pvt. Ltd.
Pajashree Patra
Director