

SKYTECH INFRAPROJECTS PRIVATE LIMITED

ANNUAL REPORT FY 2021-22

Regd office:

PLOT NO 241, SAHEED NAGAR, BHUBANESWAR, KHORDHA, ODISHA-751007
CIN NO-U45201OR2011PTC013811

COMPANY INFORMATIONS

1. BOARD OF DIRECTORS

| | |
|--------------|------------|
| RUPAK PANDA | : DIRECTOR |
| SONALI PANDA | : DIRECTOR |

2. AUDITORS

GOUTAM & CO
CHARTERED ACCOUNTANT
BHUBANESWAR, ODISHA

SKYTECH INFRAPROJECTS PVT. LTD.

Rupak Panda
MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

Sonali Panda
DIRECTOR

DIRECTOR'S REPORT

To,

THE MEMBER

SKYTECH INFRAPROJECTS PRIVATE LIMITED

Your Director have pleasure in presenting their **Annual Report** on the business and operation of the company and the accounts for the Financial year Ended 31st March,2022.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

(In Rupees)

| Particulars | 2021-22 | 2020-21 |
|--|-----------------|----------------|
| Sales for the year | 12,05,39,208.00 | 8,54,40,363.00 |
| Total Income | 12,05,39,208.00 | 8,54,40,363.00 |
| Profit/(Loss) before Financial Expenses, Preliminary expenses, Depreciation and Taxation | 91,87,550.00 | 64,01,038.00 |
| Less: Financial expenses | 3,44,063.00 | 3,67,544.00 |
| Operating profit/(Loss) before Preliminary expenses, Depreciation & Taxation | 88,43,417.00 | 60,33,494.00 |
| Less: Depreciation & Preliminary expenses written off | 10,07,918.00 | 9,01,522.00 |
| Profit/(Loss) before Taxation | 78,35,569.00 | 51,31,972.00 |
| Less : | | |
| Provision for Taxation Current Tax | 19,50,518.00 | 13,09,535.00 |
| Deferred Tax | 86,730.00 | 24,778.00 |
| Profit/(Loss) after Taxation | 57,98,321.00 | 37,97,659.00 |
| Add: Balance brought forward | | |
| Profit available for appropriation | | - |

SKYTECH INFRAPROJECTS PVT. LTD.

Rupali Panda

MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

Sonali Panda

DIRECTOR

2. RESERVE & SURPLUS :

The Company was having Turnover of Rs 12,05,39,208.00 during the year under review . The Company has incurred profit of Rs 57,98,321.00 in the current year.

3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

The Company carrying its activities as per the objective of the MOA and it is the second year of operation.

4. CHANGE IN THE NATURE OF BUSINESS:

There is no Change in the nature of the business of the Company done during the year.

5. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

6. DIVIDEND :

Director do not recommend any dividend for the year end 31.03.2022.

7. MEETINGS :

During the year under review, the Board of Directors have met 7 (Seven) times in order to the smooth functioning of the Company. Adequate notice was given to all Directors at least seven days in advance to schedule the Board Meetings. Agenda and detailed notes on agenda were sent in advance. Decisions at the Board Meetings were taken unanimously.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

| | |
|--------------|------------|
| RUPAK PANDA | : DIRECTOR |
| SONALI PANDA | : DIRECTOR |

9. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

10. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The provisions Corporate Social Responsibility is not applicable to the company.

11. RISK MANAGEMENT POLICY:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and SKYTECH INFRA PROJECTS PVT. LTD. out in the SKYTECH INFRA PROJECTS PVT. LTD. policy.

Rupak Panda
MANAGING DIRECTOR

Sonali Panda
DIRECTOR

12. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY :

The Company has no JOINT VENTURE / ASSOCIATE. As per Rule 6 of the Companies (Accounts) Rules, 2014 the Company is exempted from making Consolidated Financial Statements of its Joint venture for the financial year 2021-22.

13. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14. CHANGES IN SHARES CAPITAL:

The Company has fully paid up equity shares of Rs 30.25 lakhs which are subscribed to Memorandum of Associations. All the procedure of company act 2013 has been followed.

15. STATUTORY AUDITORS:

GOUTAM & CO, CHARTERED ACCOUNTANT, FIRM REGD: 326869E The Statutory Auditors appointed and have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. The Board of Director, therefore, recommends for appointment for F.Y. 2021-22 of **GOUTAM & CO (FIRM REGD: 326869E)**, Chartered Accountants, as statutory auditors of the company for the approval of Shareholder.

16. AUDITORS' REPORT:

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

17. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'A'**.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

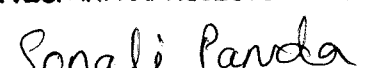
Details of Loans:

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilised as per the provisions of Section 186 of the Companies Act, 2013, the company has no such activities in current financial year.

SKYTECH INFRAPROJECTS PVT. LTD.


MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.


DIRECTOR

19. DEPOSIT:

The Company has neither accepted nor renewed any deposits during the year under review.

20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There is no related party transaction happened during current Financial Year.

21. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2020-21.

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREGIN EXCHANGE EARNING AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

(a) Conservation of Energy

| | | |
|-------|---|--|
| (I) | the steps taken or impact on conservation of energy | Company's operation does not consume significant amount of energy. |
| (ii) | the steps taken by the company for utilizing alternate sources of energy. | Not applicable, in view of comments in clause (i) |
| (iii) | the capital investment on energy conservation equipment's | Not applicable, in view of comments in clause (i) |

(b) Technology absorption:

| | | |
|------|--|-----|
| (i) | the effort made towards technology absorption | Nil |
| (ii) | the benefits derived like product improvement cost reduction product | Nil |

SKYTECH INFRAPROJECTS PVT. LTD.

Rupali Panda
MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

Sonali Panda
DIRECTOR

| | | |
|-------|--|-----|
| | development or import substitution | |
| (iii) | in case of imported technology (important during the last three years reckoned from the beginning of the financial year) | Nil |
| | (a) the details of technology imported | |
| | (b) the year of import; | |
| | (c) whether the technology been fully absorbed | |
| | (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof | |
| (iv) | the expenditure incurred on Research and Development | Nil |

(c) Foreign exchange earnings and outgo

During the year, the total foreign exchange used was Rs. Nil towards purchase of machinery and the total foreign exchange earned was Rs. Nil.

23. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

24. DIRECTORS'S RESPONSIBILITY STATEMENT:

The Director's Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:
- (b) The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

SKYTECH INFRAPROJECTS PVT. LTD.

Rupali Pandg
MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

Sonali Pawda
DIRECTOR

- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

For and on behalf of the Board of Directors
SKYTECH INFRAPROJECTS PRIVATE LIMITED

RUPAK PANDA
Director
DIN: 1829948

SONALI PANDA
Director
DIN: 3546906

Date: 01/09/2021
Place: Bhubaneswar.

SKYTECH INFRAPROJECTS PVT. LTD.

MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

DIRECTOR

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

| | | |
|---|--|---|
| 1 | CIN | U45201OR2011PTC013811 |
| 2 | Registration Date | 24-06-2011 |
| 3 | Name of the Company | SKYTECH INFRAPROJECTS PRIVATE LIMITED |
| 4 | Category/Sub-category of the Company | PRIVATE LIMITED COMPANY NON-GOVT COMPANY |
| 5 | Address of the Registered office & contact details | PLOT NO-241, SAHEED NAGAR, BHUBANESWAR Khordha OR 751007 IN |
| 6 | Whether listed company | NO |
| 7 | Name, Address & contact details of the Registrar & Transfer Agent, if any. | |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|--------|--|---------------------------------|------------------------------------|
| 1 | Infrastructure Services | | 100% |
| 2 | | | |
| 3 | | | |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| SN | Name and address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
|----|---------------------------------|---------|--------------------------------|------------------|--------------------|
| 1 | NOT APPLICABLE | | | | |
| 2 | | | | | |
| 3 | | | | | |

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year [As on 31-March-2021] | | | | No. of Shares held at the end of the year [As on 31-March 2022] | | | | % Change during the year |
|--------------------------|---|----------|--------|-------------------|---|----------|--------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters | SKYTECH INFRAPROJECTS PVT. LTD. | | | | SKYTECH INFRAPROJECTS PVT. LTD. | | | | |
| (1) Indian | Rupali Panda MANAGING DIRECTOR | | | | Sonali Panda DIRECTOR | | | | |
| a) Individual/ HUF | | 30,250 | 30,250 | 100.00% | | 30,250 | 30,250 | 100.00% | 0.00% |

| | | | | | | | | | |
|----------------------------------|---------------------------------|--------|--------|---------|---------------------------------|--------|--------|---------|-------|
| b) Central Govt | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) State Govt(s) | | | - | 0.00% | | | - | 0.00% | 0.00% |
| d) Bodies Corp. | | | - | 0.00% | | | - | 0.00% | 0.00% |
| e) Banks / FI | | | - | 0.00% | | | - | 0.00% | 0.00% |
| f) Any other | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub Total (A) (1) | - | 30,250 | 30,250 | 100.00% | - | 30,250 | 30,250 | 100.00% | 0.00% |
| (2) Foreign | | | | | | | | | |
| a) NRI Individuals | | | - | 0.00% | | | - | 0.00% | 0.00% |
| b) Other Individuals | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) Bodies Corp. | | | - | 0.00% | | | - | 0.00% | 0.00% |
| d) Any other | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub Total (A) (2) | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| TOTAL (A) | - | 30,250 | 30,250 | 100.00% | - | 30,250 | 30,250 | 100.00% | 0.00% |
| B. Public Shareholding | | | | | | | | | |
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | | | - | 0.00% | | | - | 0.00% | 0.00% |
| b) Banks / FI | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) Central Govt | | | - | 0.00% | | | - | 0.00% | 0.00% |
| d) State Govt(s) | | | - | 0.00% | | | - | 0.00% | 0.00% |
| e) Venture Capital Funds | | | - | 0.00% | | | - | 0.00% | 0.00% |
| f) Insurance Companies | | | - | 0.00% | | | - | 0.00% | 0.00% |
| g) FII's | | | - | 0.00% | | | - | 0.00% | 0.00% |
| h) Foreign Venture Capital Funds | | | - | 0.00% | | | - | 0.00% | 0.00% |
| i) Others (specify) | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub-total (B)(1):- | SKYTECH INFRAPROJECTS PVT. LTD. | | | 0.00% | SKYTECH INFRAPROJECTS PVT. LTD. | | | 0.00% | 0.00% |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | |
| i) Indian | | | | 0.00% | | | | 0.00% | 0.00% |

Rupam Panda
MANAGING DIRECTOR

Sonali Panda
DIRECTOR

| | | | | | | | | | |
|--|---|--------|--------|---------|--|---|--------|--------|---------|
| | | | - | | | | - | | % |
| ii) Overseas | | | - | 0.00% | | | - | 0.00% | 0.00% |
| b) Individuals | | | | | | | | | |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | | | - | 0.00% | | | - | 0.00% | 0.00% |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) Others (specify) | | | | | | | | | |
| Non Resident Indians | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Overseas Corporate Bodies | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Foreign Nationals | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Clearing Members | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Trusts | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Foreign Bodies - D R | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub-total (B)(2):- | - | | - | 0.00% | | - | - | 0.00% | 0.00% |
| Total Public (B) | - | | - | 0.00% | | - | - | 0.00% | 0.00% |
| C. Shares held by Custodian for GDRs & ADRs | | | - | 0.00% | | | | 0.00% | 0.00% |
| Grand Total (A+B+C) | - | 30,250 | 30,250 | 100.00% | | - | 30,250 | 30,250 | 100.00% |

(ii) Shareholding of Promoter

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in share holding during the year |
|----|---------------------------------|---|----------------------------------|--|-------------------------------------|----------------------------------|--|---|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged/encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | RUPAK PANDA | 16,000 | 52.89% | | 16,000 | 52.89% | | 0.00% |
| 2 | SONALI PANDA | 14,250 | 47.11% | | 14,250 | 47.11% | | 0.00% |
| 3 | SKYTECH INFRAPROJECTS PVT. LTD. | - | 0.00% | | - | 0.00% | | 0.00% |

Rupak Panda
MANAGING DIRECTOR

Sonali Panda
DIRECTOR

| | | | | | | | | |
|---|--|--|-------|--|--|-------|--|-------|
| 4 | | | 0.00% | | | 0.00% | | 0.00% |
| 5 | | | 0.00% | | | 0.00% | | 0.00% |

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

| SN | Particulars | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|------------------------------|------|--------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| | At the beginning of the year | | | 30,250 | 100.00% | 30,250 | 100.00% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | | | | | 0.00% | | 0.00% |
| | | | | | | 0.00% | |
| | At the end of the year | | | 30,250 | 100.00% | 30,250 | 100.00% |

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

| SN | For each of the Top 10 shareholders | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|-------------------------------------|------|----------------------------------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| 1 | Name | | | RUPAK PANDA | | | |
| | At the beginning of the year | | | 16,000 | 52.89% | 16,000 | 52.89% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 16,000 | 52.89% | 16,000 | 52.89% |
| 2 | Name | | | SONALI PANDA | | | |
| | At the beginning of the year | | | 14,250 | 47.11% | 14,250 | 47.11% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 14,250 | 47.11% | 14,250 | 47.11% |
| 3 | Name | | | | | | |
| | At the beginning of the year | | SKYTECH INFRA PROJECTS PVT. LTD. | | 0.00% | SKYTECH INFRA PROJECTS PVT. LTD. | 0.00% |
| | Changes during the year | | Rupakanda | | 0.00% | Sonali Panda | 0.00% |
| | At the end of the year | | MANAGING DIRECTOR | | 0.00% | DIRECTOR | 0.00% |

| | | | | | | | % |
|---|------------------------------|--|--|--|-------|---|-------|
| 4 | Name | | | | | | |
| | At the beginning of the year | | | | 0.00% | | 0.00% |
| | Changes during the year | | | | 0.00% | - | 0.00% |
| | At the end of the year | | | | 0.00% | | 0.00% |
| 5 | Name | | | | | | |
| | At the beginning of the year | | | | 0.00% | - | 0.00% |
| | Changes during the year | | | | 0.00% | - | 0.00% |
| | At the end of the year | | | | 0.00% | | 0.00% |

(v) Shareholding of Directors and Key Managerial Personnel:

| SN | Shareholding of each Directors and each Key Managerial Personnel | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|--|------|--------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| 1 | Name | | | RUPAK PANDA | | | |
| | At the beginning of the year | | | 16,000 | 52.89% | 16,000 | 52.89% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 16,000 | 52.89% | 16,000 | 52.89% |
| 2 | Name | | | SONALI PANDA | | | |
| | At the beginning of the year | | | 14,250 | 47.11% | 14,250 | 47.11% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 14,250 | 47.11% | 14,250 | 47.11% |
| 3 | Name | | | | | | |
| | At the beginning of the year | | | - | 0.00% | | 0.00% |
| | Changes during the year | | | | 0.00% | | 0.00% |
| | At the end of the year | | | - | 0.00% | | 0.00% |
| 4 | Name | | | | | | |
| | At the beginning of the year | | | | 0.00% | | 0.00% |
| | Changes during the year | | | | 0.00% | | 0.00% |
| | At the end of the year | | | | 0.00% | | 0.00% |
| 5 | Name | | | | | | |

SKYTECH INFRAPROJECTS PVT. LTD.

SKYTECH INFRAPROJECTS PVT. LTD.

Rupak Panda
MANAGING DIRECTOR

Sonali Panda
DIRECTOR

| | | | | | |
|------------------------------|--|--|-------|--|-------|
| At the beginning of the year | | | 0.00% | | 0.00% |
| Changes during the year | | | 0.00% | | 0.00% |
| At the end of the year | | | 0.00% | | 0.00% |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|-----------------|----------|---------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 24,60,779.00 | - | - | 24,60,779.00 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 24,60,779.00 | - | - | 24,60,779.00 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | - | | | - |
| * Reduction | 4,39,434.00 | | | 4,39,434.00 |
| Net Change | - | - | - | - |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 20,21,345.00 | | | 20,21,345.00 |
| ii) Interest due but not paid | | | | - |
| iii) Interest accrued but not due | | | | - |
| Total (i+ii+iii) | 20,21,345.00 | - | - | 20,21,345.00 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | Total Amount (Rs/Lac) |
|-----|---|-------------------------|-----------------------|
| | | Name | |
| | | Designation | |
| 1 | Gross salary | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | |
| | | Rupaul Panda | |
| | | Sonali Panda | |
| | | MANAGING DIRECTOR | DIRECTOR |

SKYTECH INFRAPROJECTS PVT. LTD.

SKYTECH INFRAPROJECTS PVT. LTD.

| | | | | |
|---|---|--|--|---|
| | | | | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | | | - |
| 2 | Stock Option | | | - |
| 3 | Sweat Equity | | | - |
| 4 | Commission | | | - |
| | - as % of profit | | | - |
| | - others, specify | | | - |
| 5 | Others, please specify | | | - |
| | Total (A) | | | - |
| | Ceiling as per the Act | | | - |

B. Remuneration to other Directors

| SN. | Particulars of Remuneration | Name of Directors | | Total Amount (Rs/Lac) |
|-----|--|-------------------|---|--------------------------|
| 1 | Independent Directors | | | |
| | Fee for attending board committee meetings | | | - |
| | Commission | | | - |
| | Others, please specify | | | - |
| | Total (1) | - | - | - |
| 2 | Other Non-Executive Directors | | | - |
| | Fee for attending board committee meetings | | | - |
| | Commission | | | - |
| | Others, please specify | | | - |
| | Total (2) | - | - | - |
| | Total (B)=(1+2) | - | - | - |
| | Total Managerial Remuneration | | | - |
| | Overall Ceiling as per the Act | | | - |

SKYTECH INFRAPROJECTS PVT. LTD.

Rupali Panda
MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

Sonali Panda
DIRECTOR

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

| SN. | Particulars of Remuneration | Name of Key Managerial Personnel | | | Total Amount |
|-----|---|----------------------------------|-----|-----|--------------|
| | | Name | CEO | CFO | (Rs/Lac) |
| | Designation | | | | |
| 1 | Gross salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | | | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | | | | - |
| 2 | Stock Option | | | | - |
| 3 | Sweat Equity | | | | - |
| 4 | Commission | | | | |
| | - as % of profit | | | | - |
| | - others, specify | | | | - |
| 5 | Others, please specify | | | | - |
| | Total | | | | - |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|------|------------------------------|-------------------|---|------------------------------|------------------------------------|
|------|------------------------------|-------------------|---|------------------------------|------------------------------------|

A. COMPANY

| | | | | | |
|-------------|--|--|--|--|--|
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |

B. DIRECTORS

| | | | | | |
|-------------|--|--|--|--|--|
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |

C. OTHER OFFICERS IN DEFAULT

| | | | | | |
|------------|--|--|----------------------------------|----------------------------------|--|
| Penalty | | | SKYTECH INFRA PROJECTS PVT. LTD. | SKYTECH INFRA PROJECTS PVT. LTD. | |
| Punishment | | | <i>Rupali Panda</i> | <i>Sonali Panda</i> | |

MANAGING DIRECTOR

DIRECTOR

| | | | | | |
|------|--|--|--|--|--|
| Comp | | | | | |
|------|--|--|--|--|--|

For and on behalf of the Board of Directors
SKYTECH INFRAPROJECTS PRIVATE LIMITED

RUPAK PANDA
Director
DIN: 1829948

SONALI PANDA
Director
DIN: 3546906

Date: 01/09/2021
Place: Bhubaneswar.

SKYTECH INFRAPROJECTS PVT. LTD.

MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

DIRECTOR

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

| SL. No. | Particulars | Details |
|---------|---|---|
| | Name (s) of the related party & nature of relationship | |
| | Nature of contracts/arrangements/transaction | |
| | Duration of the contracts/arrangements/transaction | |
| | Salient terms of the contracts or arrangements or transaction including the value, if any | ----NO SUCH CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS---- |
| | Justification for entering into such contracts or arrangements or transactions' | |
| | Date of approval by the Board | |
| | Amount paid as advances, if any | |
| | Date on which the special resolution was passed in General meeting as required under first proviso to section 188 | |

2. Details of contracts or arrangements or transactions at Arm's length basis.

| SL. No. | Particulars | Details |
|---------|---|---|
| 01 | Name (s) of the related party & nature of relationship | |
| | Nature of contracts/arrangements/transaction | |
| | Duration of the contracts/arrangements/transaction | |
| | Salient terms of the contracts or arrangements or transaction including the value, if any | ----NO SUCH CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS---- |
| | Date of approval by the Board | |
| | Amount paid as advances, if any | |

| | | |
|----|--|---------------------------------|
| 02 | Name (s) of the related party & nature of relationship | |
| | Nature of contracts/arrangements/transaction | SKYTECH INFRAPROJECTS PVT. LTD. |

Rupau Panda
MANAGING DIRECTOR

Sonali Panda
DIRECTOR

| | | |
|--|---|---|
| | Duration of the contracts/arrangements/transaction | |
| | Salient terms of the contracts or arrangements or transaction including the value, if any | ----NO SUCH CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS---- |
| | Date of approval by the Board | |
| | Amount paid as advances, if any | |

For and on behalf of the Board of Directors
SKYTECH INFRAPROJECTS PRIVATE LIMITED

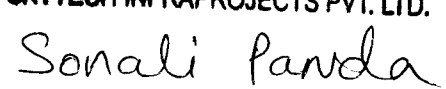
RUPAK PANDA
Director
DIN: 1829948

SONALI PANDA
Director
DIN: 3546906

Date: 01/09/2021
Place: Bhubaneswar.

SKYTECH INFRAPROJECTS PVT. LTD.

MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

DIRECTOR

List of shareholders

| Name of the share | No. of shares held | Percentage of |
|--------------------------|---------------------------|----------------------|
| Rupak panda | 16,000.00 | 53% |
| Sonali Panda | 14,250.00 | 47% |
| Total | 30,250.00 | 100% |

SKYTECH INFRAPROJECTS PVT. LTD.

Rupak Panda
MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

Sonali Panda
DIRECTOR

SKYTECH INFRAPROJECTS PRIVATE LIMITED

CIN-U45201OR2011PTC013811

PLOT NO-241 SAHEED NAGAR BHUBANESWAR Khordha OR 751007 IN

Audited Balance Sheet as at 31st March, 2022

(Amount In Rs. '000)

| Particulars | Note No | Figures as at the end of (Current Reporting Period) (in Rs.) | | Figures as at the end of (Previous Reporting Period) (in Rs.) | |
|--|---------|--|------------------|---|------------------|
| | | 31/03/2022 | | 31/03/2021 | |
| I. EQUITY AND LIABILITIES | | | | | |
| (1) Shareholders' Funds | | | | | |
| (a) Share Capital | 2 | 3,025.00 | | 3,025.00 | |
| (b) Reserves and Surplus | 3 | 17,203.34 | | 11,405.02 | |
| (c) Money received against share | | - | 20,228.34 | - | 14,430.02 |
| (2) Share application money | | | | | |
| (3) Non-Current Liabilities | | | | | |
| (a) Long-term borrowings | 4 | 8,511.86 | | 8,951.30 | |
| (b) Deferred tax liabilities (Net) | | - | | - | |
| (c) Other Long term liabilities | | - | | - | |
| (d) Long-term provisions | | - | 8,511.86 | - | 8,951.30 |
| (4) Current Liabilities | | | | | |
| (a) Short-term borrowings | | - | | - | |
| (b) Trade payables | 5 | 3,018.61 | | 5,556.80 | |
| (c) Other current liabilities | 6 | 26,328.11 | | 26,549.20 | |
| (d) Short-term provisions | 7 | 1,950.52 | 31,297.24 | 1,309.54 | 33,415.54 |
| Total | | | 60,037.44 | | 56,796.86 |
| II.Assets | | | | | |
| (1) Non-current assets | | | | | |
| (a) Fixed assets | | | | | |
| (i) Tangible assets | 8 | 14,013.94 | | 6,665.85 | |
| (ii) Intangible assets | | - | | - | |
| (iii) Capital work-in-progress | | - | | - | |
| (iv) Intangible assets under development | | - | | - | |
| (b) Non-current investments | | - | | - | |
| (c) Deferred tax assets (net) | | 259.23 | | 345.96 | |
| (d) Long term loans and advances | | - | | - | |
| (e) Other non-current assets | 9 | 879.82 | 15,152.99 | 1,675.23 | 8,687.04 |
| (2) Current assets | | | | | |
| (a) Current investments | | - | | - | |
| (b) Inventories | 10 | 13,268.59 | | 17,818.87 | |
| (c) Trade receivables | 11 | - | | - | |
| (d) Cash and cash equivalents | 12 | 16,440.50 | | 13,549.72 | |
| (e) Short-term loans and advances | 13 | 14,654.85 | | 15,930.46 | |
| (f) Other current assets | 14 | 520.51 | 44,884.45 | 810.77 | 48,109.82 |
| Total | | | 60,037.44 | | 56,796.86 |
| Significant accounting policy | 1 to | | | | |
| Notes on financial statements | 28 | | | | |

As per our report of even date

For Goutam & Co
Chartered Accountants

Goutam Lenka

CA. Goutam Lenka
Partner
Membership No. 067906
FRN - 326869E
UDIN - 22067906AXRBLX6325

Date: 01/09/2022
Place: Bhubaneswar



For and on behalf of the Board of Directors

Rupak panda
DIRECTOR
DIN-1829948

Sonali Panda
DIRECTOR
DIN-3546906

SKYTECH INFRAPROJECTS PVT. LTD.

Rupak Panda

MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

Sonali Panda

DIRECTOR

SKYTECH INFRAPROJECTS PRIVATE LIMITED

CIN-U45201OR2011PTC013811

PLOT NO-241 SAHEED NAGAR BHUBANESWAR Khordha OR 751007 IN
Audited Statements of Profit and Loss for the year ended 31st March, 2022

(Amount In Rs. '000)

| Sl.No | Particulars | Note No | Figures for the current reporting period (in Rs) From 01/04/2021 to 31/03/2022 | Figures for the previous reporting period (in Rs.) From 01/04/2020 to 31/03/2021 |
|-------|--|---------|--|--|
| I. | Revenue from operations | 15 | 1,20,539.21 | 85,440.36 |
| II. | Other Income | 16 | 44.54 | 44.54 |
| III. | Total Revenue (I + II) | | 1,20,583.75 | 85,484.90 |
| IV. | Expenses: | | | |
| | Cost of construction | 17 | 1,03,459.24 | 89,659.25 |
| | Changes in construction work-in-progress / Inventories | | 4,550.28 | (13,243.37) |
| | Employee benefit expense | 18 | 1,524.10 | 920.02 |
| | Financial costs | 19 | 344.06 | 367.54 |
| | Depreciation and amortization expense | 8 | 1,007.92 | 901.52 |
| | Administration & Other expenses | 20 | 1,862.58 | 1,747.97 |
| | Total Expenses | | 1,12,748.18 | 80,352.93 |
| V. | Profit before exceptional and | | 7,835.57 | 5,131.97 |
| VI. | Exceptional Items | | | |
| VII. | Profit before extraordinary items and | | 7,835.57 | 5,131.97 |
| VIII. | Extraordinary Items | | | |
| IX. | Profit before tax (VII - VIII) | | 7,835.57 | 5,131.97 |
| X. | Tax expense: | | | |
| | (1) Current tax | | (1,950.52) | (1,309.54) |
| | (2) Deferred tax | | (86.73) | (24.78) |
| XI. | Profit/(Loss) from the period from | | 5,798.32 | 3,797.65 |
| XII. | Profit/(Loss) from discontinuing operations | | - | - |
| XIII. | Tax expense of discounting operations | | - | - |
| XIV. | Profit/(Loss) from Discontinuing | | - | - |
| XV. | Profit/(Loss) for the period (XI + XIV) | | 5,798.32 | 3,797.65 |
| XVI. | Earning per equity share: | | | |
| | (1) Basic | | 191.68 | 125.54 |
| | (2) Diluted | | 191.68 | 125.54 |

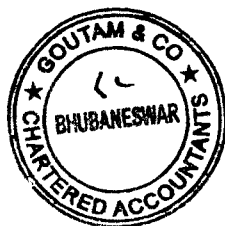
Significant accounting policy 1 to 28
Notes on financial statements

As per our report of even date

For and on behalf of the Board of Directors

For Goutam & Co
Chartered Accountants

Goutam Lenka
CA. Goutam Lenka
Partner
Membership No. 067906
FRN - 326869E



Rupak panda
DIRECTOR
DIN-1829948

Sonali Panda
DIRECTOR
DIN-3546906

Date: 01/09/2022
Place: Bhubaneswar

SKYTECH INFRAPROJECTS PVT. LTD.

Rupak Panda
MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

Sonali Panda
DIRECTOR

SKYTECH INFRAPROJECTS PRIVATE LIMITED

CIN-U45201OR2011PTC013811

PLOT NO-241 SAHEED NAGAR BHUBANESWAR Khordha OR 751007 IN

Audited Cash Flow statement for the year ended 31st March, 2022

(Amount In Rs. '000)

| | For the Year ended 31st March (Rs.) | For the Year ended 31st March 2021 (Rs.) |
|--|--|---|
| A. Cash flows from operating activities | | |
| Net profit before taxation, and extraordinary item | 7,835.57 | 5,131.97 |
| Adjustments for: | | |
| Depreciation | 1,007.92 | 901.52 |
| Operating profit before working capital changes | 8,843.49 | 6,033.49 |
| Increase in inventories | 4,550.28 | (13,243.37) |
| Increase in sundry debtors | - | - |
| Changes in Short term loans and Advances given | 1,275.60 | 16,784.45 |
| Increase in Other Current Assets | 290.27 | (291.12) |
| Increase in Short term borrowings | - | - |
| Change in Short term Provision | 640.98 | 316.74 |
| Increase in Sundry creditors | (2,538.20) | 56.22 |
| Increase in Other Liabilities | (221.09) | (295.83) |
| Increase in Non-Current Assets | 795.41 | (41.20) |
| Income taxes paid | (1,950.52) | (1,309.54) |
| Net cash flow from operating activities | 11,686.22 | 8,009.84 |
| B. Cash flows from investing activities | | |
| Purchase of fixed assets | (8,356.00) | (70.31) |
| Increase in Non-current investments | - | - |
| Net Cash Outflow from investing activities. | (8,356.00) | (70.31) |
| C. Cash flows from financing activities | | |
| Proceeds from long-term borrowings | (439.43) | (1,047.08) |
| Increase in long term loans & advances given | - | - |
| Increase in share capital | - | - |
| Net cash flow from financing activities | (439.43) | (1,047.08) |
| Net increase in cash and cash equivalents (A+B+C) | 2,890.78 | 6,892.47 |
| Cash and cash equivalents at beginning of period | 13,549.72 | 6,657.25 |
| Cash and cash equivalents at end of period | 16,440.50 | 13,549.72 |

Notes: Cash Flow statement has been prepared by adopting indirect method

As per our report of even date

For and on behalf of the Board of Directors

For Goutam & Co
Chartered Accountants



CA. Goutam Lenka
Partner
Membership No. 067906
FRN - 326869E

Rupak panda
DIRECTOR
DIN-1829948

Sonali Panda
DIRECTOR
DIN-3546906

Date: 01/09/2022
Place: Bhubaneswar

SKYTECH INFRAPROJECTS PVT. LTD.

Rupak Panda
MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

Sonali Panda
DIRECTOR

Note – 1

SIGNIFICANT ACCOUNTING POLICIES

(Annexed to and forming part of the Accounts for the period ending 31st March 2022)

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

A. ACCOUNTING STANDARDS

The financial statements are prepared under the historical cost convention, on accrual basis and are in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

The accounts presentation under Indian Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities as at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in the current and future period.

B. REVENUE RECOGNITION

(i) Revenue/Incomes and Costs/ Expenditures are accounted for under the Historical Cost Convention using the accrual method of accounting.

(ii) Revenue on service income is recognised on rendering of services when there is certainty about ultimate realisation. Interest receivable is recognised on time proportion basis.

(iii) Income from services is accounted exclusive of output tax/GST.

C. PROPERTY, PLANT & EQUIPMENT

(i) Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

(ii) Depreciation on Fixed Assets is provided on Straight Line method in accordance with the useful lives specified in Schedule II of the Companies Act, 2013.

(iii) Depreciation on additions to assets or on sale/Discard of assets is calculated pro-rata from the date of such additions or up to the date of such Sale/Discard, as the case may be.

iv) The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital. After impairment depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

D. EMPLOYEES BENEFITS:

(i) Short Term Employee Benefits:

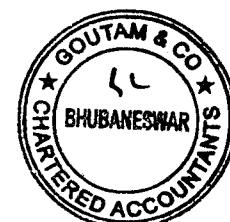
All employee benefits payable wholly within twelve months of rendering service are classified as short term employees' benefits. Benefits such as salaries, wages, short term compensated absences etc and the expected cost of bonus, ex-gratia are recognized in the period in which the employees rendered the related service.

SKYTECH INFRAPROJECTS PVT. LTD.

Rupali Panda
MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

Sonali Panda
DIRECTOR



(ii) Post Retirement Benefit

a) Provident Fund

Retirement benefit in the form of Provident fund is a defined contribution scheme which is charged to Statement of Profit and Loss in the year in which it is due.

b) Gratuity

The Company operates a Gratuity Scheme for its employees which is a Defined Benefit Scheme. Liabilities under the defined benefit scheme is determined through independent actuarial valuation at the end of each year using projected unit credit method in accordance with the method stated in the Accounting Standard 15- "Employee Benefits" of the Companies (Accounting Standard) Rules, 2006 and charge is recognized in the Statement of Profit and Loss.

E. TAXES ON INCOME

Provision for Current tax is made in accordance with the provisions of Income-Tax Act, 1961 enacted or substantially enacted on the reporting date.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

F. PRIOR PERIOD AND EXTRA ORDINARY ITEMS

Identifiable and material items of income and expenses pertaining to prior period and/or extraordinary items are disclosed separately.

G. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

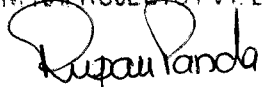
(i) Provisions are made when:

- a) The company has a present obligation as a result of past event.
- b) The probable outflow of resources is expected to settle the obligation &
- c) The amount of the obligation can be reliably estimated.

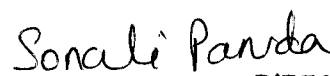
(ii) Contingent Liabilities: Contingent liabilities are disclosed in the case of a present obligation arising from a past event, when it is probable that an outflow of resources will be required to settle the obligation.

(iii) Contingent Assets: When the Contingent assets become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs and Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the enterprise in future.

SKYTECH INFRAPROJECTS PVT. LTD.


MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.


DIRECTOR



H. CASH FLOW STATEMENT

The cash flow statement has been prepared on "Indirect Method" as set out in the Accounting Standard (AS 3) on Cash Flow Statement issued by The Institute of Chartered Accountants of India.

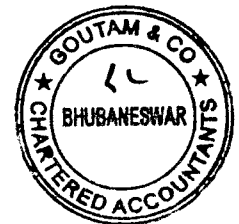
I. EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

J. FOREIGN EXCHANGE TRANSACTION

A foreign Currency Transaction is recorded, on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and foreign currency at the date of transaction.



SKYTECH INFRAPROJECTS PVT. LTD.
Rupali Panda
MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.
Sonali Panda
DIRECTOR

SKYTECH INFRAPROJECTS PRIVATE LIMITED

CIN-U45201OR2011PTC013811

PLOT NO-241 SAHEED NAGAR BHUBANESWAR Khordha OR 751007 IN
Notes on Financial Statement for the Year ended 31 March 2022

(Amount In Rs. '000)

| Note No | Particulars | Figures as at the end of (Current Reporting Period) (in Rs.) 31/03/2022 | Figures as at the end of (Previous Reporting Period) (in Rs.) 31/03/2021 |
|----------|--|--|---|
| 1 | 2 | 3 | 4 |
| 2 | Share Capital | | |
| | Authorised Share capital | | |
| | Equity Share Capital (35,000 Equity shares of Rs. 100/- each) | 3,500.00 | 3,500.00 |
| | | <u>3,500.00</u> | <u>3,500.00</u> |
| | Issued, subscribed & fully paid share capital | | |
| | Equity Share Capital (30,250 Equity shares of Rs. 100/- each) | 3,025.00 | 3,025.00 |
| | Total | <u>3,025.00</u> | <u>3,025.00</u> |

2.1 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

| Equity Shares:- | No. of Shares | Amount | No. of Shares | Amount |
|-------------------------------------|---------------|----------|---------------|----------|
| No. of shares at the beginning | 30,250.00 | 3,025.00 | 30,250.00 | 3,025.00 |
| Add:- Shares Issued during the year | | | | |
| Number of shares at the end | 30,250.00 | 3,025.00 | 30,250.00 | 3,025.00 |

2.2 Details of shares holder holding more than 5% of shares

| Name of the share holders | No. of shares held | Percentage of shares held | No. of shares held | Percentage of shares held |
|---------------------------|--------------------|---------------------------|--------------------|---------------------------|
| Rupak panda | 16,000.00 | 52.89% | 16,000.00 | 52.89% |
| Sonali Panda | 14,250.00 | 47.11% | 14,250.00 | 47.11% |
| Total | 30,250.00 | 100% | 30,250.00 | 100% |

2.3 SHAREHOLDING OF PROMOTERS

CURRENT YEAR FIGURES

Details of shares holder holding more than 5% of shares

| Name of the share holders | No. of shares held | Percentage of shares held | No. of shares held | Percentage of shares held |
|---------------------------|--------------------|---------------------------|--------------------|---------------------------|
| Rupak panda | 16,000.00 | 52.89% | 16,000.00 | 52.89% |
| Sonali Panda | 14,250.00 | 47.11% | 14,250.00 | 47.11% |
| Total | 30,250.00 | 100% | 30,250.00 | 100% |

PREVIOUS YEAR FIGURES

Details of shares holder holding more than 5% of shares

| Name of the share holders | No. of shares held | Percentage of shares held | No. of shares held | Percentage of shares held |
|---------------------------|--------------------|---------------------------|--------------------|---------------------------|
| Rupak panda | 16,000.00 | 52.89% | 16,000.00 | 52.89% |
| Sonali Panda | 14,250.00 | 47.11% | 14,250.00 | 47.11% |
| Total | 30,250.00 | 100% | 30,250.00 | 100% |

3 Reserves and Surplus

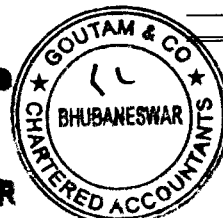
| | | | | |
|----------------------------------|-----------|------------------|----------|------------------|
| Statement of Profit & Loss | | | | |
| As per last Balance Sheet | 11,405.02 | | 7,607.36 | |
| Add - Profit/(Loss) for the year | 5,798.32 | 17,203.34 | 3,797.66 | 11,405.02 |
| Total | | <u>17,203.34</u> | | <u>11,405.02</u> |

SKYTECH INFRAPROJECTS PVT. LTD.


Rupak Panda
MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

Sonali Panda
DIRECTOR



| | | | |
|---|-----------|------------------|------------------|
| 4 Long-terms borrowings | | | |
| Secured Loan | | | |
| Vehicle Loan From Banks (Secured by hypothecation of Vehicle) | 2,021.35 | | 2,460.78 |
| Unsecured Loan | | | |
| Due to Directors | 4,970.52 | | 4,970.52 |
| Due to Others | 1,520.00 | | 1,520.00 |
| | | 8,511.87 | 8,951.30 |
| Total | | 8,511.87 | 8,951.30 |
| 5 Trade Payable | | | |
| A) total outstandings dues of micro enterprises and small enterprises: | | | |
| B) total outstandings dues of creditors other than micro enterprises and small enterprises: | 3,018.61 | | 5,556.80 |
| | | 3,018.61 | 5,556.80 |
| 6 Other Current Liabilities | | | |
| Audit Fees Payable | 76.77 | | 30.00 |
| TDS Payable | 34.96 | | 136.10 |
| GST Payable | 324.25 | | 483.47 |
| Insurance payable | 9.20 | | 16.70 |
| Advance From Customers | 25,882.93 | | 25,882.93 |
| Total | | 26,328.11 | 26,549.20 |
| 7 Short-term provisions | | | |
| Provision for Income Tax Current Year | 1,950.52 | | 1,309.54 |
| Total | | 1,950.52 | 1,309.54 |
| 9 Other Non Current Assets | | | |
| Securities Deposit with BDA | - | | 835.50 |
| Fixed Deposits | 879.82 | | 839.73 |
| Total | | 879.82 | 1,675.23 |
| 10 Inventories | | | |
| Construction Work-in-progress | - | | 4,550.28 |
| Finished Stock | 13,268.59 | | 13,268.59 |
| Total | | 13,268.59 | 17,818.87 |
| 11 Trade receivables | | | |
| Unsecured & Considered Good (Debts for a period exceeding six months) | - | | - |
| Total | | - | - |
| 12 Cash and cash equivalents | | | |
| Balances with banks | 16,296.14 | | 13,344.75 |
| Cash in hand | 144.36 | | 204.97 |
| Total | | 16,440.50 | 13,549.72 |
| 13 Short term loans and advances | | | |
| Advances / Security Deposits (Unsecured Considered Good) | 14,654.85 | | 15,930.46 |
| Total | | 14,654.85 | 15,930.46 |
| 14 Other current assets | | | |
| Advance Income tax & TDS Receivable | 520.51 | | 810.77 |
| GST Receivable | | | |
| Total | | 520.51 | 810.77 |

SKYTECH INFRAPROJECTS PVT. LTD.

 MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

Sonali Pawda
 DIRECTOR



| | | |
|--|--------------------|------------------|
| 15 Revenue from Operations | 1,20,539.21 | 85,440.36 |
| Total | 1,20,539.21 | 85,440.36 |
| 16 Other Income | | |
| Interest Income | 44.54 | 44.54 |
| Total | 44.54 | 44.54 |
| 17 Cost of construction | | |
| Project Expenses (incuding cost of Land) | 1,03,459.24 | 89,659.25 |
| Total | 1,03,459.24 | 89,659.25 |
| 18 Employee Benefits Expense | | |
| Salaries & Waqes | 1,174.10 | 920.02 |
| Director' Remuneration | 350.00 | - |
| Total | 1,524.10 | 920.02 |
| 19 Finance Costs | | |
| Interest on Loan | - | 226.24 |
| Interest Paid | 311.84 | 107.23 |
| Bank Charges | 32.23 | 34.08 |
| Total | 344.07 | 367.55 |
| 20 Administartion Other Expenses | | |
| Audit Fees | 57.40 | 30.00 |
| Electricity & Related Expenses | 344.23 | 608.64 |
| Professional & Consultancy Fees | 0.64 | - |
| Rent | - | - |
| Sale Promotion | 973.69 | 680.00 |
| Printing & Stationary | 20.00 | 40.00 |
| Repair & Maintanance(Building) | 257.02 | 226.50 |
| Repair & Maintanance (P&M) | - | 8.06 |
| Travelling and Conveyance | - | 43.14 |
| Vehicle insurance | - | 55.18 |
| Donation | 46.00 | - |
| Inspection Fee | 12.00 | - |
| Membership Fees | 30.00 | - |
| Other Expenses | 2.06 | - |
| Legal Expenses | - | - |
| Advertisement | - | 35.50 |
| Office & Other Expenses | 94.12 | 13.00 |
| Interest & Late Fees GST | 25.44 | 7.95 |
| Round Off | - | - |
| Total | 1,862.60 | 1,747.97 |

21 Related Party Disclosures

| Name & Relation | Nature of Transaction | Current Year Transactions | As at 31 March 2022 | As at 31 March 2021 |
|-------------------------|-----------------------|---------------------------|---------------------|---------------------|
| Rupak Panda - Director | Loan given to company | - | 2,035.52 | 2,035.52 |
| Sonali Panda - Director | Loan given to company | - | 2,935.00 | 2,935.00 |

The above related parties have been identified by the management.

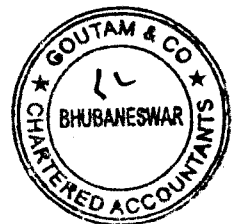
22 Previous year figures have been rearranged / regrouped, wherever necessary to confirm with the revised presentation.

SKYTECH INFRAPROJECTS PVT. LTD.

Rupak Panda
MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

Sonali Panda
DIRECTOR



SKYTECH INFRAPROJECTS PRIVATE LIMITED
CIN-U45201OR2011PTC013811
PLOT NO-241 SAHEED NAGAR BHUBANESWAR Khordha OR 751007 IN
NOTES FORMING PART OF THE BALANCE SHEET
Note 8

| Particular of Assets | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | |
|--------------------------|--------------------|--------------------------------|-----------------------------------|---------------------------|---------------------|-------------------|-------------------------------------|----------------------|----------------------|----------------------|
| | Original Cost A | Additions during the Year B | Sale/Discard during the Year C | Cost as on 31-3-2022 E | Up to 1-4-2021 F | For the Year G | Sale/Discard during the Period H | Up to 31-3-2022 J | As at 31-3-2022 K | As at 31-3-2021 L |
| Computer & IT Equipments | 23.31 | - | - | 23.31 | 11.83 | 7.38 | - | 19.21 | 4.10 | 11.48 |
| Office Equipment | 125.00 | 143.00 | - | 268.00 | 22.55 | 28.96 | - | 51.51 | 216.50 | 102.46 |
| Office Building | 5,432.01 | 6,487.22 | - | 11,919.23 | 91.90 | 125.67 | - | 217.57 | 11,701.66 | 5,340.12 |
| Motor Vehicles | 5,028.33 | 1,725.78 | - | 6,754.11 | 3,816.53 | 845.90 | - | 4,662.43 | 2,091.68 | 1,211.80 |
| Total | 10,608.65 | 8,356.00 | - | 18,964.65 | 3,942.81 | 1,007.91 | - | 4,950.72 | 14,013.94 | 6,665.86 |
| Previous Year Figures | 10,538.34 | 70.31 | - | 10,608.65 | 3,041.27 | 901.52 | - | 3,942.80 | 6,665.85 | 7,497.06 |

(Figures in Rupees '000)

SKYTECH INFRAPROJECTS PVT. LTD.
Sapauland
 MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.
Sonali Panda
 DIRECTOR



| 23 Trade Payable Ageing Schedule | | | | | |
|----------------------------------|--|-----------|-----------|-------------------|----------|
| CURRENT YEAR FIGURES | | | | | |
| Amount in Rs. '000 | | | | | |
| Particulars | Outstanding for Following Periods from due date of payment | | | | |
| | Less than 1 Year | 1-2 Years | 2-3 Years | More than 3 years | Total |
| (i) MSME | - | - | - | - | - |
| (ii) Others | 3,018.61 | - | - | - | 3,018.61 |
| (iii) Disputed Dues:- | - | - | - | - | - |
| MSME | - | - | - | - | - |
| (iv) Disputed Dues:- | - | - | - | - | - |
| Others | - | - | - | - | - |

| PREVIOUS YEAR FIGURES | | | | | |
|-----------------------|--|-----------|-----------|-------------------|----------|
| Amount in Rs. '000 | | | | | |
| Particulars | Outstanding for Following Periods from due date of payment | | | | |
| | Less than 1 Year | 1-2 Years | 2-3 Years | More than 3 years | Total |
| (i) MSME | - | - | - | - | - |
| (ii) Others | 5,556.81 | - | - | - | 5,556.81 |
| (iii) Disputed Dues:- | - | - | - | - | - |
| MSME | - | - | - | - | - |
| (iv) Disputed Dues:- | - | - | - | - | - |
| Others | - | - | - | - | - |

| 24 Trade Receivable Ageing Schedule | | | | | | |
|---|--|-------------------|-----------|-----------|-------------------|-------|
| CURRENT YEAR FIGURES | | | | | | |
| Amount in Rs. '000 | | | | | | |
| Particulars | Outstanding for Following Periods from due date of payment | | | | | |
| | Less than 6 Months | 6 Months - 1 Year | 1-2 Years | 2-3 Years | More than 3 years | Total |
| (i) Undisputed Trade Receivables :- Considered Good | - | - | - | - | - | - |
| (ii) Undisputed Trade Receivables :- Considered Doubtful | - | - | - | - | - | - |
| (iii) Disputed Trade Receivables:- Considered Good | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables:- Considered Doubtful | - | - | - | - | - | - |

| PREVIOUS YEAR FIGURES | | | | | | |
|---|--|-------------------|-----------|-----------|-------------------|-------|
| Amount in Rs. '000 | | | | | | |
| Particulars | Outstanding for Following Periods from due date of payment | | | | | |
| | Less than 6 Months | 6 Months - 1 Year | 1-2 Years | 2-3 Years | More than 3 years | Total |
| (i) Undisputed Trade Receivables :- Considered Good | - | - | - | - | - | - |
| (ii) Undisputed Trade Receivables :- Considered Doubtful | - | - | - | - | - | - |
| (iii) Disputed Trade Receivables:- Considered Good | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables:- Considered Doubtful | - | - | - | - | - | - |

25 Additional Regulatory Information

25.1 Title deeds of immovable property not held in name of the Company

The company doesn't own any immovable property at any time during the reporting period or as at the end of the reporting period.

25.2 Details of Benami Property held

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of

25.3 Wilful Defaulter

The company has not been declared wilful defaulter by any bank or financial institution or other lender.

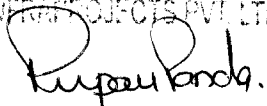
25.4 Relationship with Struck Off Companies

The company does not have any transactions with companies struck off under section 248 of the Companies act 2013 or section 560 of Companies Act 1956.

25.5 Registration of charges or satisfaction with Registrar of Companies

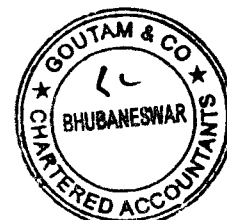
The company has no pending charges or satisfaction to be registered with Registrar of Companies.

All charges has been registered with the Registrar of Companies.

SKYTECH INFRAPROJECTS PVT. LTD.

 MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

Sonali Panda
 DIRECTOR



25.6 Ratio Analysis

| | Numerator | Denominator | As at March 31, 2022 | As at March 31, 2021 | Variance in % |
|-------------------------------------|---|--------------------------------------|-------------------------|-------------------------|---------------|
| (a) Current Ratio | Current Assets | Current Liabilities | 1.43 | 1.44 | -0.39% |
| (b) Debt - Equity Ratio | Total Debt | Shareholder's equity | 0.42 | 0.62 | -32.17% |
| (c) Debt Service Coverage Ratio | Earnings available for Debt Service | Debt Service | 20.78 | 13.79 | 50.75% |
| (d) Return on Equity Ratio | Net Profit after Taxes | Average Shareholder's equity | 0.33 | 0.30 | 10.41% |
| (e) Inventory Turnover Ratio | Revenue | Average Inventory | 7.75 | 7.63 | 1.63% |
| (f) Trade Receivable Turnover Ratio | Revenue | Average trade receivable | NA | NA | NA |
| (g) Trade Payable Turnover Ratio | Purchases of services and other expenses | Average trade payables | 24.13 | 16.22 | 48.79% |
| (h) Net Capital Turnover Ratio | Revenue | Working capital | 8.87 | 5.81 | 52.57% |
| (i) Net Profit Ratio | Net Profit | Revenue | 4.81% | 4.44% | 8.22% |
| (j) Return on Capital Employed | Earning before interest and taxes | Capital Employed* | 0.20 | 0.16 | 23.49% |
| (k) Return on Investment | Income Generated from investments | Time weighted average investments | NA | NA | NA |

*Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liabilities

Explanation for change in ratio by more than 25%

| | |
|------------------------------|--|
| Debt - Equity Ratio | This is on account of increase in equity for the current year. |
| Debt Service Coverage Ratio | This is on account of increased in turnover in the current reporting period. |
| Trade Payable Turnover Ratio | This is on account of reduction in sundry creditors in the current year. |
| Net Capital Turnover Ratio | This is on account of increased in turnover in the current reporting period. |

26 Earnings in foreign exchange

| | Current Year (Rs.) | Previous Year (Rs.) |
|--|--------------------|---------------------|
| I. Export of Goods calculated on F.O.B. basis | - | - |
| II. Export of Services | - | - |
| III. Royalty, know-how, professional and consultation fees | - | - |
| IV. Interest and dividend | - | - |
| V. Other Income | - | - |

27 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of other receivables. In

28 Figures of the previous year have been rearranged/ regrouped whenever necessary to make them comparable with those of current year.

SKYTECH INFRAPROJECTS PVT. LTD.

 MANAGING DIRECTOR

SKYTECH INFRAPROJECTS PVT. LTD.

 DIRECTOR

