

BALANCE SHEET AS ON 31ST MARCH, 2020

YEAR ENDING 31.03.2020

ASSESSMENT YEAR : 2020-21

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CAPITAL ACCOUNT OF PARTNERS (As per Schedule - 'A')			FIXED ASSETS (As per Schedule 'B')		62156395.21
Mrs. Bishnu Priya Mohanr:	29910151.00		ADVANCES, DEPOSITS AND INVESTMENTS (As per Schedule 'c')		31964618.03
Mr Upendranath Sutar	<u>8216935.38</u>	38127086.38	Closing Stock (As certified by the Partner)		
SECURED LOANS			Raw Material	457300.00	
IDBI Loan A/c 1844675100001595		7404432.00	Work-in-progress	1043800.00	
IDBI Loan A/c 1844675100001038		10819123.00	Finished Stock	<u>5790300.00</u>	7291400.00
Reliance Home Finance Ltd 0046602		1035707.27	Cash at Bank		
Reliance Home Finance Ltd 0046397		1270521.67	HDFC Bank(4503)	348320.91	
Reliance Home Finance Ltd 0046401		1270521.67	HDFC Bank(1559)	9055.70	
CURRENT LIABILITIES AND PROVISIONS			HDFC Bank(8817)	24823.00	
Advances From Customer:	2540000.00		IDBI Bank C/a	17358.24	
Security Advance	632128.00		SBI(8211)	1593653.66	
EPF Payable	12918.00		SBI(8269)	25609.12	
ESIC Payable	4066.00		Syndicate Bank	139815.12	
Salary Payable	48244.00		Union Bank	<u>485393.17</u>	2644028.92
GST Payable (30.4.20)	20760.00		Receivables		2196325.00
Audit Fees Payable	23000.00		Receivables from Customers on :		
Truptymayee Patra	52334.00		- Consultancy A/c		106957.00
Other Liabilities & Provisio	<u>43965535.00</u>	47298985.00	-Rent receivable		239699.00
			Construction Cust Dues inclu GST rec.		290033.88
			GST Cash Balance		1000.00
			GST ITC Credit Balance		0.00
			Cash in hand (As certified by the Partner)		335919.95

107226376.99

107226376.99

Notes on Accounts - Annexure 'A'.

PER OUR REPORT OF EVEN DATE ATTACHED.

PLACE : CUTTACK

DATE : 14.01.2021



For M/S BBA & CO.,
Chartered Accountants
FRN 313104E

(MONIKA BAJORIA)

[B. Com. (Hons.), FCA, D(SA)(ICAI)]

Partner

M.No-300-062997

M/S M. M. ENGINEERS AND CONSULTANTS

Upendra Nath Sutar

(PARTNER)

M/S M. M. ENGINEERS AND CONSULTANTS

2nd Floor, Sumitra Plaza, Behind Govt Bus Stand, Badambadi, Cuttack 753012

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020 (ASST YEAR 2020-21)

P A R T I C U L A R S	AMOUNT	AMOUNT	BY	AMOUNT	AMOUNT
TO					
Opening stock			Gross works on execution		69199264.21
Raw Material	665800.00		of civil construction & Development (Net)		
Works-in-progress	7540800.00		(Details as per Statement annexed)		
Finished Stock	<u>10570400.00</u>	18777000.00	Gross House rent (Net)		1210977.00
Purchases		20238828.00	Gross Consulting Services (Net)		46950.00
BDA/CDA Deposits/ Fees w/off Projects		6439147.00	<u>Closing Stock</u>		
BMC/ CMC municipal Fees W/off - Projects		2350461.00	Raw Material	457300.00	
BDA/CDA/Municipal/Statutory Fees & exps		5316186.00	Work-in-progress	1043800.00	
Labour/coolie Charges		12588100.00	Finished Stock	<u>5790300.00</u>	7291400.00
Gross Profit C/D		<u>12038869.21</u>			<u>77748591.21</u>
		<u>77748591.21</u>	Gross Profit B/D		<u>12038869.21</u>
Advertisement		7960.00	Interest on Union Bank FD		356180.00
Audit Fee		94400.00	Interest on HDFC Bank FD		968894.00
Bank Charges		5464.27	Interest on SBI FD		1876934.00
Electricity Charges		960477.00	Book Profit-Sale of land	30095528.25	
Depreciation		183027.00	Less:Book surplus		
EPF - Employers Contribution		76925.00	Tfr to Capital A/c	<u>2215236.76</u>	
ESI Paid - Employers Contribution		22400.00	Long Term Capital Gain (IT Act)		27880291.49
General Expenses		17700.00	GST reimbur. on Construction booking		769750.00
GST Fy-2017-18		28080.00	GST on Renting rec.		217976.00
Interest charged		9061.00	GST on Consulting rec.		8451.00
Telephone/ Internet Expenses		236.00			
House Rent Paid to Vaishali Sethy		300000.00	Electricity Charges Reimbursement		545994.00
Legal & Professional Expenses		8740.00			
Interest on Loans		2366212.83			
Maintenance expenses		53100.00			
Office Expenses		8431.00			
Newspaper & Magazine		8740.00			
Printing & Stationery		24682.00			
Rates, Taxes & expenses		1140.00			
Repairs & maintenance (Net)		7300.00			
Salaries to staff & Honorariums		615400.00			
Watchman Expenses		42300.00			
Site Expenses		107360.00			
Travelling & Conveyance		216482.00			
Transport Expenses		164704.00			
Brokerage Expenses		419620.00			
Consultancy Fees		623260.00			
CREDAI Charges		20000.00			
GST ITC utilised (OB)	511244.00				
GST Challans Paid	<u>811528.00</u>				
Total GST Output - Gross		1322772.00			
GST Interest Paid		7450.00			
GST Late fees paid		200.00			
Interest on Partners's Capital					
Mrs. Bishnu Priya Mohanra	432746.00				
Mr Upendranath Sutar	<u>567213.00</u>	999959.00			
Remuneration to partners					
Mrs. Bishnu Priya Mohanra	900000.00				
Mr Upendranath Sutar	<u>600000.00</u>	1500000.00			
Net Profit t/f to Partners' Capital Accounts					
Mrs. Bishnu P. Mohanrana	30995781.00				
Mr Upendranath Sutar	<u>3443976.00</u>	34439756.60			
		<u>44663339.70</u>			<u>44663339.70</u>

Notes on Accounts - Annexure 'A'.

PER OUR REPORT OF EVEN DATE ATTACHED.

PLACE : CUTTACK

DATE : 14.01.2021



For M/S BBA & CO.,

Chartered Accountants

FRN 313104E

Monika Bajaria
(MONIKA BAJARIA)

B.Com.(Hons.), FCA, DISA (ICAI)

Partner

M.No-300-062997

M/S M. M. ENGINEERS AND CONSULTANTS

Upendra Nath Sutar

(PARTNER)

M/S M. M. ENGINEERS AND CONSULTANTS

2nd Floor, Sumitra Plaza, Behind Govt Bus Stand, Badambadi, Cuttack 753012

YEAR ENDING 31.03.2020

ASSESSMENT YEAR : 2020-21

SCHEDULE OF PARTNERS' CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

**SCHEDULE 'A'
TOTAL**

PARTICULARS	Mrs. Bishnu P. Moharana	Mr Upendranath Sutar	
PSR-(90:10)			
Opening Balance (1.04.2019)	3606220.02	4726778.15	8332998.17
Remuneration (salary)	900000.00	600000.00	1500000.00
Interest on capital	432746.00	567213.00	999959.00
Book Surplus on Sale of Land	1993713.08	221523.68	2215236.76
Net Profit (9:1)	30995781.00	3443976.00	34439757.00
	<u>37928460.10</u>	<u>9559490.83</u>	<u>47487950.93</u>
Less :			
TDS: HBD Fin serv	34155.00	3795.00	37950.00
TDS: UBI	32056.20	3561.80	35618.00
TDS:SBI	168939.90	18771.10	187711.00
TDS:HDFC Ltd	0.00	0.00	0.00
TDS:HDFC Bank Ltd	135196.47	15021.83	150218.30
TDS: M & M Fin serv	50947.20	5660.80	56608.00
TDS: Darshan International	20476.80	2275.20	22752.00
TDS Truptimayee Patra	47100.60	5233.40	52334.00
TDS Jyotirmayee Sarangi	291782.93	32420.32	324203.25
Advance Tax	5915808.00	657312.00	6573120.00
Income Tax Paid (AY 19-20)-Firm	490626.00	54514.00	545140.00
Other Drawings	560700.00	384600.00	945300.00
Income Tax Paid (AY 19-20)-Ind	270520.00	159390.00	429910.00
Total Drawings	<u>8018309.10</u>	<u>1342555.45</u>	<u>9360864.55</u>
Closing Balance (31.03.2019)	<u>29910151.00</u>	<u>8216935.38</u>	<u>38127086.38</u>

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH, 2020

**SCHEDULE 'B'
WDV as on
31.03.2020**

PARTICULARS	WDV as on Additions/Deletions		Total	Depreciation		WDV as on
	01.04.2019	During the year		Rate of %	Amount	
BLOCK 0 %						
Land	2325000.00	-2325000.00		0.00	0	0.00
Land	39857607.50	0.00	39857607.50	0	0.00	39857607.50
Land - Padmanavapur	0.00	21400100.00	21400100.00	0	0.00	21400100.00
	<u>42182607.50</u>	<u>19075100.00</u>	<u>61257707.50</u>		<u>0.00</u>	<u>61257707.50</u>
BLOCK 15 % - Plant & Machinery						
Inverter	5516.83	0.00	5516.83	15	828.00	4688.83
Generator	196873.88	0.00	196873.88	15	29531.00	167342.88
Transformer	548887.00	0.00	548887.00	15	82333.00	466554.00
Xerox Machine	35150.00	0.00	35150.00	15	5273.00	29877.00
CCTV	17098.00	59986.00	77084.00	15	7064.00	70020.00
Cooler		7616.00	7616.00	15	1142.00	6474.00
	<u>803525.71</u>	<u>67602.00</u>	<u>871127.71</u>		<u>126171.00</u>	<u>744956.71</u>
BLOCK 10 %						
Furniture	42861.00	6000.00	48861.00	10	4886.00	43975.00
	<u>42861.00</u>	<u>6000.00</u>	<u>48861.00</u>		<u>4886.00</u>	<u>43975.00</u>
BLOCK 40 %						
Computer	79126.00	82600.00	161726.00	40	51970.00	109756.00
	<u>79126.00</u>	<u>82600.00</u>	<u>161726.00</u>		<u>51970.00</u>	<u>109756.00</u>
	<u>43108120.21</u>	<u>19231302.00</u>	<u>62339422.21</u>		<u>183027.00</u>	<u>62156395.21</u>

PLACE : CUTTACK

DATE :14.01.2021

M/S M. M. ENGINEERS AND CONSULTANTS

Upendra Nath Sutar

(PARTNER)

M/S M. M. ENGINEERS AND CONSULTANTS

2nd Floor, Sumitra Plaza, Behind Govt Bus Stand, Badambadi, Cuttack 753012

YEAR ENDING 31.03.2020

ASSESSMENT YEAR : 2020-21

SCHEDULE OF ADVANCES, DEPOSITS AND INVESTMENTS

BDA / CDA Deposits (A)	816187.00
BDA / CDA Deposits (B)	718000.65
Security Deposit RT	84119.40
Investment Saheednagar Land (OB)	2501500.00
House Rent Advance Paid to Vaishakhi Seti	150000.00
Advances for Land Prabhat Nayak (OB)	900000.00
Adv to Mishra - MM Signature	84000.00
Adv to Debrot Mohanty (OB)	200000.00
Adv-Namita Sarkar A/c-Kathagada Sahi (OE	1000000.00
Adv to Subrat Kumar Sarkar- Kesharpur	1000000.00
Advance to Arun Kumar Sethi	27000.00
Advance to Bishnu Charan Mohanty	10,00,000.00
KKT MM Project MM Kamala Tower	5030000.00
Advance to Dalmia Cement Future Today	105000.00
Advance to Elcon Elevator Pvt Ltd	2,00,000.00
Advance to Plastic & Cement	46942.00
Adv to LO - MM Signature (OB)	3592000.00

		SCHEDULE 'C'
	<i>Fixed Deposits</i>	
	Union Bank of india	115458.40
	HDFC Bank	6200114.90
	State Bank Of india	6453504.00
	HDFC LTD	1223402.80
	Syndicate Bank	517388.88
	Total (Bank & Other Deposits)	31964618.03

PLACE : CUTTACK

DATE :14.01.2021

M/S M. M. ENGINEERS AND CONSULTANTS*upendra Nath sutar***(PARTNER)**

YEAR ENDING 31.03.2020

ASSESSMENT YEAR : 2020-21

STATEMENT OF TURNOVER / SALES DURING THE YEAR AS PER PROFIT AND LOSS ACCOUNT

	As Per GST returns	As Per Accounts/ IT
1. Turnover in respect of Construction and development & Consultancy and Renting during the FY 2019-20 comprising receipts during Fy 2019-20	39762808.00	39762808.00
2. Turnover in respect of sales of Completed units during the FY 2019-20 towards completed units in projects on which GST is not Chargeable	0.00	13950000.00
3. Turnover in respect of Construction and development during the FY 2019-20 comprising receipts during Fy 2019-20, included in GST and suffered GST but which was refunded to customers (Ashok Pradhan) and not includible in Sales in accounts	1709982.00	0.00
4. Turnover being Notional value of supplies on Landowner share, which although is taxable for GST purposes, but neither received nor receivable and hence not includible in accounts- Notional value of Complete units handed over to Landowner as per JDA	6531894.00	0.00
5. Turnover in respect of Construction and development during the FY 2019-20 in respect of Land Owner Share against advance to land owner - Royal Tower (Mr Jena) included in GSTR Returns but not includible in Accounts Turnover - Rs 70 Lakhs	0.00	-7000000.00
6. Turnover in respect of Construction and development during the FY 2019-20 in respect of Land Owner Share against Payables to land owner - River View-B C Maharana included in GSTR Returns but not includible in Accounts Turnover - Rs 150 Lakhs		-15000000.00
7. Advances received from customers and outstanding against WIP construction included in GSTR but not includible in Accounts as turnover which to be taken in next year(s)	0.00	-2540000.00
8. Less : Shown separately below: Supplies / Sales / Revenue arising out of non-construction activity, included in SI No. 1 above		
5.(i) Consultancy - shown separately	-46950.00	-46950.00
5.(ii) Renting	-1210977.00	-1210977.00
9. Turnover in respect of Construction and development relating to and arising out of Current year receipts only, subject to SI No. 7 below	46746757.00	27914881.00
10. Amounts received in accounts towards Construction and development during the year, inadvertently not included in GSTR 1 returns, and also not included in GSTR3B returns and on which GST is chargeable	106253.00	106253.00
Turnover in respect of Construction and development relating and arising out of Current year receipts only	46853010.00	28021134.00
11. Turnover in respect of Construction and development in respect of advances received from customers in the past and outstanding as at the beginning of the year, i.e. as on 31.03.2019, which has been subjected to Service Tax / GST as applicable in the year of receipt, now transferred to sales in accounts		
11(i)	0.00	37123855.21
11(ii)	0.00	1554275.00
11(iii)	0.00	2500000.00
12. Final Turnover in respect of Construction and development business for the year	46853010.00	69199264.21
13. ADD : Consultancy turnover (SI No 5(i) above)	46950.00	46950.00
14. ADD : Renting turnover (SI No 5(ii) above)	1210977.00	1210977.00
15. Final Total Turnover in respect of Construction and development business & Consultancy and Renting for the financial year 2019-20	48110937.00	70457191.21

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M/S M. M. ENGINEERS AND CONSULTANTS

Upendra Nath Saty
(PARTNER)

M/S M. M. ENGINEERS AND CONSULTANTS
2nd Floor, Sumitra Plaza, Behind Govt Bus Stand, Badambadi, Cuttack 753012

YEAR ENDING 31.03.2020

ASSESSMENT YEAR : 2020-21

DETAILS OF SECURED LOANS

IDBI Loan A/c 1844675100001595

Opening Balance	7628220.00	
Add : Interest	777360.00	
Less : Amount Repaid	<u>1001148.00</u>	7404432.00

IDBI Loan A/c 1844675100001038

Opening Balance	11303991.00	
Add : Interest	1151632.00	
Less : Amount Repaid	<u>1636500.00</u>	10819123.00

Reliance Home Finance Ltd 0046602

Opening Balance	1529876.94	
Add : Interest	126834.33	
Less : Amount Repaid	<u>621004.00</u>	1035707.27

Reliance Home Finance Ltd 0046397

Opening Balance	1835880.42	
Add : Interest	155373.25	
Less : Amount Repaid	<u>720732.00</u>	1270521.67

Reliance Home Finance Ltd 0046401

Opening Balance	1835880.42	
Add : Interest	155373.25	
Less : Amount Repaid	<u>720732.00</u>	1270521.67

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DATE : 14.01.2021

M/S M. M. ENGINEERS AND CONSULTANTS


(PARTNER)