



Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of **Susritam Builders And Developers Private Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Susritam Builders And Developers Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of the most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there is no key audit matter to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Board's Report, Report on Corporate governance and Business Responsibility report, but does not include the Financial Statements and our auditor's report thereon.

The Board's Report, Report on Corporate governance and Business Responsibility report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider



whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Board's Report, Report on Corporate governance and Business Responsibility report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and describe actions applicable in the applicable laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

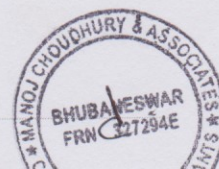
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements

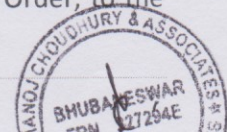
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure -A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, Statement of Profit and Loss and Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is NIL and its borrowings from banks and financial institutions at any time during the year is NIL, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

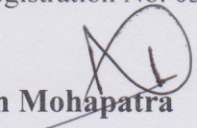
(h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of Our information and according to the explanations given to us:

- i. The Company does not have any pending litigations on its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts as at March 31, 2021 for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For **Manoj Choudhury & Associates**

Chartered Accountants

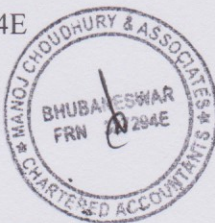
Firm's Registration No. 0327294E


Niranjana Mohapatra

Partner

Membership No: 099882

UDIN: 21099882AAAAHK1484



Place of Signature: Bhubaneswar

Date: 30.11.2021

ANNEXURE – A Report under the Companies (Auditor’s Report) Order, 2016

(Referred to in paragraph 1 under ‘Report on other legal and regulatory requirements’ section of our report to the members of **Susritam Builders and Developers Private Limited** of even date)

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- i. The company has maintained records’ showing particulars of fixed assets but such records does not include quantitative details and situation of fixed assets.
- ii. The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. However, no physical verification has been carried on by the management during the year. Accordingly, we were unable to comment on whether any material discrepancies were noticed on such verification and whether they are properly dealt with in the financial statements.
- iii. According to the information and explanations given to us, the Company has not granted any loans secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, sub clause (a), (b) & (c) of the Clause3 (iii) are not applicable to the Company.
- iv. In our opinion and according to information and explanations given to us, the Company has not given loan to any director and the Company has complied with provisions of Section 186 of the Companies Act, 2013 in respect of investments made.
- v. According to the information and explanations given to us, the Company has not accepted any deposit from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, Clause 3 (v) of the Order is not applicable to the Company.
- vi. To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the books of account and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Income-Tax, Goods and Service Tax, Cess and any other statutory dues with the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on which they become payable.

(c) According to the information and explanation given to us, there are no dues of Income Tax, Goods and Service Tax, Cess and any other statutory dues outstanding on account of any dispute.



- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to debenture holders. The Company has not taken any loans or borrowings from banks and financial institutions.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, Clause 3(ix) of the Order is not applicable to the Company.
- x. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employee has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid/ provided managerial remuneration, in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, Clause 3 (xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. According to information and explanation given to us and on the basis of our examination of the records, the Company has not made preferential allotment or private placement or not issued any fully or partly convertible debenture during the year under review. Accordingly, clause 3(xiv) of the Order is not applicable to the Company.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them and hence provisions of section 192 of the Act are not applicable. Accordingly, clause 3(xv) of the Order is not applicable to the Company.
- xvi. According to the information and explanations given to us the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Manoj Choudhury & Associates

Chartered Accountants

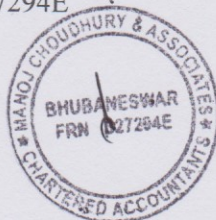
Firm's Registration No. 0327294E

Niranjan Mohapatra

Partner

Membership No: 099882

UDIN: 21099882AAAAHK1484



Place of Signature: Bhubaneswar

Date: 30.11.2021

SUSRITAM BUILDERS AND DEVELOPERS PRIVATE LIMITED

Balance Sheet as at 31st March, 2021

	Notes	As at 31st March, 2021 (in Rupees)	As at 31st March, 2020 (in Rupees)
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	03	3,00,000	3,00,000
(b) Reserves and surplus	04	-17,01,749	-4,61,543
		-14,01,749	-1,61,543
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	05	-	-
(ii) Other financial liabilities		-	-
(iii) Other liabilities		1,18,32,086	1,12,93,125
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities		-	-
		1,18,32,086	1,12,93,125
Current liabilities			
(a) Financial liabilities			
(i) Borrowings		74,10,000	2,40,517
(ii) Trade payables	07	1,55,93,087	40,62,016
(iii) Other financial liabilities		-	-
(b) Other current liabilities		26,982	46,726
(c) Provisions		-	-
(d) Employee benefit and obligations		-	-
(e) Current tax liabilities		-	-
		2,30,30,069	43,49,258
TOTAL EQUITY & LIABILITIES		3,34,60,407	1,54,80,840
ASSETS			
Non-current assets			
(a) Property, Plant & Equipment	07	1,59,72,000	2,72,000
(b) Capital work-in-progress		-	-
(c) Other intangible assets		-	-
(d) Tangible assets under development		-	-
(e) Financial assets			
(i) Investment in associates		-	-
(ii) Investment in shares, FDs, MFs		-	-
(iii) Investment- Others		-	-
(f) Loans & advances		-	-
(g) Deferred Tax assets (Net)		-	-
(h) Income Tax assets (Net)		-	-
(i) Other non-current assets		-	-
		1,59,72,000	2,72,000
Current assets			
(a) Inventories	08	1,71,28,464	1,29,20,464
(b) Financial assets			
(i) Investments		-	-
(ii) Trade receivables	09	-	-
(iii) Cash and cash equivalents	10	3,42,325	22,88,376
iv) Loans and advances	11	17,618	-
(c) Other current assets		-	-
		1,74,88,407	1,52,08,840
TOTAL ASSETS		3,34,60,407	1,54,80,840

The accompanying notes are an integral part of the financial statements.

In terms of our report attached
For Manoj Choudhury & Associates

Chartered Accountants
FRN: 0327294E

Niranjan Mohapatra

Partner
M.No. 099882
Date : 30.11.2021

Bhubaneswar
UDIN:21099882AAAAHK1484



On behalf of the Board

SRIKANTA MOHAPATRA

Director
0007618064

SANJULATA MOHAPATRA

Director
0007634421

For Susritam Builders & Developers Pvt. Ltd.

(Signature)
Managing Director

SUSRITAM BUILDERS AND DEVELOPERS PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31 March 2021

	Notes	For the yr.ended 31st March, 2021 (in Rupees)	For the yr.ended 31st March, 2020 (in Rupees)
I. INCOME			
(a) Revenue from operations	12	-	-
(b) Other income (net)		-	-
Total revenue (I)		-	-
II. EXPENSES			
(a) Cost of services	13	42,08,000	1,29,20,464
(b) changes in inventories of WIP	14	-42,08,000	-1,29,20,464
(c) Employee benefits expense	15	9,00,000	2,40,000
(d) Finance costs	16	-	-
(e) Other operating expenses	17	3,40,206	2,23,819
(f) Depreciation and amortization expense	18	-	-
Total expenses (II)		12,40,206	4,63,819
Profit/(loss) before tax		-12,40,206	-4,63,819
Tax expenses			
Current tax		-	-
Deferred tax		-	-
Profit/(loss) for the year from continuing operations (A)		-12,40,206	-4,63,819
Discontinuing operations			
Profit/(loss) before tax from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) after tax from discontinuing operations (B)		-	-
Profit/(loss) for the year (A+B)		-12,40,206	-4,63,819
Earnings per equity share [nominal value of share `10 (31 March 2019: 0.02)	18	-41.34	-15.46
Earnings per equity share:- Basic and diluted (`)		-41.34	-15.46
Weighted average number of equity shares		30000	30000

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Manoj Choudhury & Associates
 Chartered Accountants
 FRN: 0327294E

Niranjan Mohapatra

Partner

M.No. 099882

30.11.2021

Bhubaneswar

UDIN:21099882AAAAHK1484



On behalf of the Board
SRIKANTA MOHAPATRA
 Director
 For Susritam Builders & Developers Pvt. Ltd.
 0007618064

(Signature)

Managing Director

SANJULATA MOHAPATRA

Director

0007634421

SUSRITAM BUILDERS AND DEVELOPERS PRIVATE LIMITED

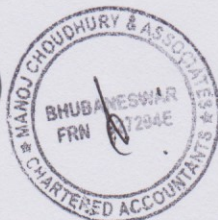
Cash flow statements for the year ended 31 March 2021

	31-Mar-21 (Amount in Rs.)	31-Mar-20 (Amount in Rs.)
Cash flow from operating activities		
Profit before tax from continuing operations	-12,40,206	-4,63,819
Profit before tax from discontinuing operations	-	-
Profit before tax	-12,40,206	-4,63,819
Adjustment to reconcile profit before tax to net cash flows		
Depreciation/ amortization on continuing operations	-	-
Interest expense	-	-
Interest (income)	-	-
Rent income	-	-
Operating profit before working capital changes	-12,40,206	-4,63,819
Movements in working capital :		
Increase/ (decrease) in trade payables	1,15,31,072	40,62,016
Increase / (decrease) in provisions	-	-
Increase / (decrease) in other current liabilities	-19,744	1,13,32,351
Decrease / (increase) in trade receivables	-	-
Decrease / (increase) in inventories	-42,08,000	-1,29,20,464
Decrease / (increase) in loans and advances	-17,618	2,50,000
Decrease / (increase) in other current assets	-	-
Cash generated from / (used in) operations	60,45,504	22,60,084
Direct taxes (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	60,45,504	22,60,084
Cash flows from investing activities		
Purchase of fixed assets, including CWIP and capital advances	-1,57,00,000	-
Sale of Fixed Asset	-	-
Rent Income	-	-
Interest received	-	-
Net cash flow from/ (used in) investing activities (B)	-1,57,00,000	-
Cash flows from financing activities		
Proceeds from issuance of equity share capital	-	-
Proceeds from long-term borrowings	5,38,961	-
Repayment of long-term borrowings	-	-
Proceeds from short-term borrowings	71,69,483	-
Decrease in Bank Loan	-	-
Repayment of short-term borrowings	-	-
Interest paid	-	-
Net cash flow from/ (used in) in financing activities (C)	77,08,444	-
Net increase/(decrease) in cash and cash equivalents (A + B + C)	-19,46,052	22,60,084
Effect of exchange differences on cash & cash equivalents held in foreign	-	-
Cash and cash equivalents at the beginning of the year	22,88,376	28,293
Cash and cash equivalents at the end of the year	3,42,325	22,88,376
Components of cash and cash equivalents		
Cash on hand	1,88,960	2,07,510
Cheques/ drafts on hand	-	-
With banks- on current account	1,53,365	20,80,866
Total cash and cash equivalents (note 19)	3,42,325	22,88,376
Summary of significant accounting policies	2.1	-

As per our report of even date

For Manoj Choudhury & Associates
Chartered Accountants
FRN: 0327294E

Niranjan Mohapatra
Partner
M.No. 099882
Date : 30.11.2021
Bhubaneswar
UDIN:21099882AAAAHK1484



On behalf of the Board
SRIKANTA MOHAPATRA
Director
For Susritam Builders & Developers Pvt. Ltd.
0007618064

Srikanta Mohapatra
Managing Director

SANJULATA MOHAPATRA
Director
0007634421

SUSRITAM BUILDERS AND DEVELOPERS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

	As at 31st March, 2021 (in Rupees)	As at 31st March, 2020 (in Rupees)
03 - SHARE CAPITAL		
Authorised Shares (nos.)		
50,000 (31st March 2018: 50,000 nos) Equity Shares of Rs. 10/-each	5,00,000	5,00,000
	5,00,000	5,00,000
Issued, subscribed and fully paid up shares (nos.)		
Issued, Subscribed & Paid up Capital: 30,000 (31st March 2018: 30,000) Equity Shares of Rs.10/- each	3,00,000	3,00,000
	3,00,000	3,00,000

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

	As at 31st March, 2021		As at 31st March, 2020	
	Nos.	(Amount in Rs.)	Nos.	(Amount in Rs.)
Equity Shares				
At the beginning of the year	30,000	3,00,000	30,000	3,00,000
Issued during the Year	-	-	-	-
Outstanding at the end of the year	30,000	3,00,000	30,000	3,00,000

(b) Terms/Rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs 10/- each. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of the shareholders holding more than 5% shares in the Company

	As at 31st March, 2021		As at 31st March, 2020	
	Nos.	% holding in the Class	Nos.	% holding in the Class
Equity shares of Rs 10/- each fully paid up				
SRIKANTA MOHAPATRA	18,000	60.00%	18,000	60.00%
SANJULATA MOHAPATRA	12,000	40.00%	12,000	40.00%

* Shareholder not holding more than 5% shares in the Company as at the year end.

As per records of the company, including its register of shareholders/ members, the above shareholding represents legal ownerships of shares.

04 - RESERVES AND SURPLUS

	As at 31st March, 2021 Nos.	As at 31st March, 2020 Nos.
Deficit in the Statement of Profit & Loss		
Balance as per the last financial statements	(4,61,543)	2,276
Add: Profit/Loss for the year	(12,40,206)	(4,63,819)
Reserve & Surplus Total	(17,01,749)	(4,61,543)

05 - FINANCIAL LIABILITIES

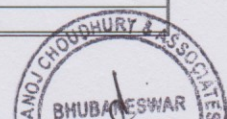
	Non-current portion		Current Maturities	
	As at 31st March, 2021 Nos.	As at 31st March, 2020 Nos.	As at 31st March, 2021 Nos.	As at 31st March, 2020 Nos.
Term Loans				
Indian Rupee Loan from a bank (secured)	-	-	-	-
	-	-	-	-
Amount disclosed under the head - "Other Current Liabilities" (Refer Note 6B)	-	-	-	-
	-	-	-	-



SUSRITAM BUILDERS AND DEVELOPERS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

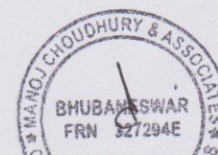
	As at	As at	As at	As at
	31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020
	(in Rupees)		(in Rupees)	
07 - OTHER LIABILITIES & PROVISIONS				
	Long Term		Short Term	
	As at	As at	As at	As at
	31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020
	Nos.	Nos.	Nos.	Nos.
7 A - TRADE PAYABLES				
Advance received against Flat Bookings	1,18,32,086	1,12,93,125	-	-
Sundry Creditor	-	-	1,55,93,087	40,62,016
	1,18,32,086	1,12,93,125	1,55,93,087	40,62,016
7 A - SHORT TERM BORROWINGS				
Unsecured loans from Director(s) & related parties	-	-	74,10,000	2,40,517
	-	-	74,10,000	2,40,517
7 C - OTHER LIABILITIES & PROVISIONS				
Audit Fees Payable	-	-	7,500	7,500
GST Liability	-	-	19,482	39,226
	-	-	26,982	46,726
08 - INVENTORIES				
(valued at lower of cost and net realizable value)				
	Current			
	As at	As at	As at	As at
	31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020
	Nos.	Nos.	Nos.	Nos.
Stock in Trade	1,71,28,464	1,29,20,464	1,71,28,464	1,29,20,464
	1,71,28,464	1,29,20,464	-	-
09 - TRADE RECEIVABLES				
(Unsecured, considered good unless stated otherwise)				
	As at		As at	
	31st March, 2021		31st March, 2020	
	Nos.		Nos.	
Outstanding for a period exceeding six months from the date they are due for payment	-		-	
Unsecured, considered good	-		-	
Unsecured, considered doubtful	-		-	
Less: Provision for doubtful trade receivables	-		-	
Other receivables	-		-	
Secured, considered good	-		-	
Unsecured, considered good	-		-	
Unsecured, considered doubtful	-		-	
Less: Provision for doubtful trade receivables	-		-	
	-		-	
	-		-	
10 - CASH AND CASH EQUIVALENTS				
	Non Current		Current	
	As at	As at	As at	As at
	31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020
	Nos.	Nos.	Nos.	Nos.
Cash and Cash Equivalents	-		-	
Balances With Banks:	-		-	
On Current Accounts	-		1,53,365	20,80,866
Deposits with original maturity of less than three months	-		-	
Cash on Hand	-	-	1,88,960	2,07,510
	-	-	3,42,325	22,88,376
11 - LOANS & ADVANCES				
(Unsecured, considered good)				
	Non Current		Current	
	As at	As at	As at	As at
	31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020
	Nos.	Nos.	Nos.	Nos.
GST receivables	-		17,618	-
	-		17,618	-



SUSRITAM BUILDERS AND DEVELOPERS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

	As at 31st March, 2021 (in Rupees)	As at 31st March, 2020 (in Rupees)
12- REVENUE FROM OPERATIONS		
	Year Ended 31st March, 2021 (Amount in Rs.)	Year Ended 31st March, 2020 (Amount in Rs.)
Sale Of Products/Service	-	-
Total Revenue	-	-
13- COST OF SERVICE & OTHER DIRECT COST		
	Year Ended 31st March, 2021 (Amount in Rs.)	Year Ended 31st March, 2020 (Amount in Rs.)
Details of cost of services		-
Construction cost and Other overhead	42,08,000	1,29,20,464
	42,08,000	1,29,20,464
14- CHANGE IN INVENTORY		
	Year Ended 31st March, 2021 (Amount in Rs.)	Year Ended 31st March, 2020 (Amount in Rs.)
Stock in Trade -Opening	1,29,20,464	-
Stock in Trade -Closing	1,71,28,464	1,29,20,464
	(42,08,000)	1,29,20,464
15 - EMPLOYEE BENEFITS EXPENSE		
	Year Ended 31st March, 2021 (Amount in Rs.)	Year Ended 31st March, 2020 (Amount in Rs.)
Salary and Wages-Staffs	9,00,000	2,40,000
	9,00,000	2,40,000
16 - INTEREST & FINANCIAL EXPENSES		
	Year Ended 31st March, 2021 (Amount in Rs.)	Year Ended 31st March, 2020 (Amount in Rs.)
	-	-
	-	-
17 - OTHER OPERATIVE EXPENSES		
	Year Ended 31st March, 2021 (Amount in Rs.)	Year Ended 31st March, 2020 (Amount in Rs.)
Bank charges	2,148	3,953
Office Exp	85,600	63,600
Printing and Stationeries	19,240	17,740
GST and Late Fees	2,13,718	1,19,026
Legal Fees	12,000	12,000
Audit Fees	7,500	7,500
	3,40,206	2,23,819
Payment to auditor		
Audit fee	7,500	7,500
GST	-	-
	7,500	7,500
18 - DEPRECIATION & AMORTISATION EXPENSES		
	Year Ended 31st March, 2021 (Amount in Rs.)	Year Ended 31st March, 2020 (Amount in Rs.)
Depreciation of tangible assets	-	-
	-	-



SUSRITAM BUILDERS AND DEVELOPERS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

	As at 31st March, 2021 (in Rupees)	As at 31st March, 2020 (in Rupees)
--	--	--

19- EARNING PER SHARE

The following reflects the profit and share data used in the basic and diluted EPS computations:

		Year Ended 31st March, 2021 (Amount in Rs.)	Year Ended 31st March, 2020 (Amount in Rs.)
Net Profit for the year attributable to equity shareholders:	(a)	(12,40,206)	(4,63,819)
Weighted average number of equity shares of Rs. 10 each in Earnings Per Share(Rs.) :	(b)	30,000	30,000
Basic & Diluted	(c) = (a) / (b)	(41.34)	(15.46)

20- RELATED PARTY DISCLOSURES

(i) Name of related parties and related party relationship :

(a) Key Managerial Personnel	
SRIKANTA MOHAPATRA	Director
SANJULATA MOHAPATRA	Director

(b) Relative of Key Managerial Personnel

(c) Enterprises owned or significantly influenced by the Key Managerial Personnel or their relatives

(ii) Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

	Year Ended 31st March, 2021 (Amount in Rs.)	Year Ended 31st March, 2020 (Amount in Rs.)
--	---	---

(a) Remuneration to key managerial personnel

Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are covered under the provisions of the Companies Act, 2013.

(b) Share application Money received

SRIKANTA MOHAPATRA	-
SANJULATA MOHAPATRA	-

(c) Shares allotted

SRIKANTA MOHAPATRA	-
SANJULATA MOHAPATRA	-

(d) Balance Receivable / (Payable)

Enterprises owned or significantly influenced by the Key Managerial Personnel or their relatives	-
Srikanta Mohapatra	-
Srikanta Mohapatra	-
Sanjulata Mohapatra	-

21- DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT, 2006

Based on the information / documents available with the Company, no delayed payments has been made during the year and no delayed payments were outstanding as on the Balance Sheet date to any suppliers being covered under Micro, Small and Medium Enterprises Development Act, 2006. As a result no disclosures as required under section 22 of the aforesaid Act has been made in these accounts.

22. Previous year figures have been regrouped / reclassified, where necessary, to confirm to this year's classification.

As per our report of even date attached

For Manoj Choudhury & Associates

Chartered Accountants

FRN: 0327294E

Niranjan Mohapatra

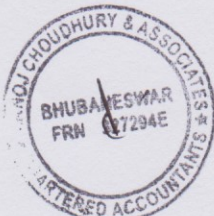
Partner

M.No. 099882

Date: 30.11.2021

Bhubaneswar

UDIN:21099882AAAAHK1484



On behalf of the Board

SRIKANTA MOHAPATRA

Director
For Susritam Builders & Developers Pvt. Ltd.

0007618064

(Signature)
Managing Director

SANJULATA MOHAPATRA

Director

0007634421

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

06 - Tangible assets /Intangible Assets

(Amount in Rs.)

	Land WIP	Office Equipment	Furniture and fixtures	Computer Equipment	Air-conditioner	Grand total
Cost						
As at 1st April, 2019	2,72,000				-	2,72,000
Additions	-					-
Disposals						-
As at 31st March, 2020	2,72,000	-	-	-	-	2,72,000
Additions	1,57,00,000					1,57,00,000
Other Adjustments #						-
As at 31st March, 2021	1,59,72,000	-	-	-	-	1,59,72,000
Depreciation						
As at 1st April, 2019						-
Charge for the year						-
Disposals						-
As at 31st March, 2020	-	-	-	-	-	-
Charge for the year						-
As at 31st March, 2021	-	-	-	-	-	-
Net block						
As at 31st March, 2020	2,72,000	-	-	-	-	2,72,000
As at 31st March, 2021	1,59,72,000	-	-	-	-	1,59,72,000





Name of Assessee	SUSRITAM BUILDERS AND DEVLOPERS PRIVATE LIMITED		
Address	MIG - I,S - 3/126,Khordha,ODISHA,751021		
E-Mail	sushreecon@hotmail.com		
Status	Private Company (Domestic)		
Residential Status	Resident		
Assessment Year	2021-2022		
Ward	ITO, WARD KHURDA		
Year Ended	31.3.2021		
PAN	AAXCS6558B		
Incorporation Date	10/10/2016		
Particular of Business	Work Contractor		
Nature of Business	CONSTRUCTION-Building of complete constructions or parts- civil contractors(06002)		
Method of Accounting	Mercantile		
Stock Valuation Method	Cost Price or Market Price Whichever is less		
A.O. Code	BBN-W-002-04		
GSTIN No.	21AAXCS6558B1Z4		
Return Filed On	10/03/2022	Acknowledgement No.:	320262340100322
Last Year Return Filed On	29/01/2021	Serial No.:	231527701290121
Last Year Return Filed u/s	Normal		
Bank Name	PUNJAB NATIONAL BANK ,PUNJAB NATIONAL BANK,CHANDER SHEKHARPUR, DIST.KHURDAH ,A/C NO:2977002100010496 ,Type: Current ,IFSC: PUNB0297700		
Tele:	Mob:9437006300		
Tele(Office):	Mob:8249127027		

Computation of Total Income [As per Normal Provisions]

Income from Business or Profession (Chapter IV D)		-1240206
Profit as per Profit and Loss a/c	-1240206	
Total	<u>-1240206</u>	
Gross Total Income		-1240206
Gross Total Income as -ve figure is not allowed in return form.		0
Total Income		0
Round off u/s 288 A		<u>0</u>
Calculation for Mat		-1240206
Profit as per part II and III of Schedule VI	-1240206	
Tax calculated @ 15.0% on Book Profit is Rs. 0		

Tax Due @ 25% (Turnover for Fin. Year 2018-19 is less than 400 Crore) 0
Tax Payable 0
Due Date for filing of Return October 31, 2021
Due date extended to 15/03/2022 Circular No. 01/2022 in F.No:225/49/2021/ITA-II Dt 11-Jan-2022

Comparison of Income if Company Opts for Section 115BAA (Tax @22%)

1. Total income as per Normal provisions	0
2. Adjustments according to section 115BAA/115BAB	
(i) Deduction under Ch VIA & Section 10AA as per Normal Provisions	0
Gross Total Income as per Normal provisions	0
(ii) Disallowed Deductions under section 115BAA / 115BAB	
No Deduction exists	
(iii) Disallowed Brought Forward Loss related to Above Deductions	
NA	0
3. Gross Total Income (1+2)	0
Deduction under Chapter VIA under heading C other than 80JJAA	0
Total Income after Adjustments under section 115BAA/115BAB	0

Statement of Current Year Loss Adjustment

Head/Source of Income	Current Year Income	House Property Loss of the Current Year Set off	Business Loss of the Current Year Set off	Other Sources Loss of the Current Year Set off	Current Year Income Remaining after Set off
Loss to be adjusted			1240206		
House Property	NIL		NIL	NIL	NIL
Business	NIL	NIL		NIL	NIL
Speculation Business	NIL	NIL	NIL	NIL	NIL
Short term Capital Gain	NIL	NIL	NIL	NIL	NIL
Long term Capital Gain	NIL	NIL	NIL	NIL	NIL
Other Sources	NIL	NIL	NIL		NIL
Total Loss Set off		NIL	NIL	NIL	
Loss Remaining after set off		NIL	1240206	NIL	

Statement of Business losses Brought/Carried Forward

Assessment Year	Brought Forward	Set off	Carried Forward
2019-2020(16/10/2019)	642	0	642
2020-2021(29/01/2021)	463819	0	463819
Current Year Loss			1240206
Total	464461	0	1704667

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Registration Fees Not Used		272000	0	0	272000	0	0	272000	(-272000)	Block Nil
Land Not Used		15700000	0	0	15700000	0	0	15700000	(-15700000)	Block Nil
Total		15972000	0	0	15972000	0	0	15972000	0	15972000

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	PUNJAB NATIONAL BANK	PUNJAB NATIONAL BANK,CHANDER SHEKHARPUR, DIST.KHURDAH	297700210001049 6		PUNB0297700	Current(Primary)

GST Turnover Detail

S.NO.	GSTIN	Turnover
1	21AAXCS6558B1Z4	11459506
TOTAL		11459506

Details of Turnover as per GSTR-3B (Imported From Form 26AS)

S.NO.	GSTIN	ARN	Date	Period	Taxable Turnover	Total Turnover
1	21AAXCS6558B1Z4	AA210520288325I	14-Oct-2020	May,2020	883000	883000
2	21AAXCS6558B1Z4	AA210820266051T	14-Oct-2020	August,2020	0	0
3	21AAXCS6558B1Z4	AA2106203889352	14-Oct-2020	June,2020	995000	995000
4	21AAXCS6558B1Z4	AA210920119528E	14-Oct-2020	September,2020	0	0
5	21AAXCS6558B1Z4	AA2104202798186	14-Oct-2020	April,2020	0	0
6	21AAXCS6558B1Z4	AA210720286781A	14-Oct-2020	July,2020	0	0
7	21AAXCS6558B1Z4	AA211020059317V	09-Nov-2020	October,2020	0	0
8	21AAXCS6558B1Z4	AA211120041773X	07-Dec-2020	November,2020	0	0
9	21AAXCS6558B1Z4	AA210121161997D	20-Feb-2021	January,2021	1140000	1140000
10	21AAXCS6558B1Z4	AA210321247726J	19-Apr-2021	March,2021	389625	389625
11	21AAXCS6558B1Z4	AA2102211326330	17-Mar-2021	February,2021	7951881	7951881
12	21AAXCS6558B1Z4	AA2112202340166	20-Jan-2021	December,2020	100000	100000
Total					11459506.00	11459506.00

For Susritam Builders & Developers Pvt. Ltd.

Srikanta Mohapatra
 Signature

(SRIKANTA MOHAPATRA)

For SUSRITAM BUILDERS AND DEVELOPERS PRIVATE LIMITED

Date-19.04.2022

CompuTax : MCAPLC0027 [SUSRITAM BUILDERS AND DEVELOPERS PRIVATE LIMITED]

Manoj Chodhury & Associates