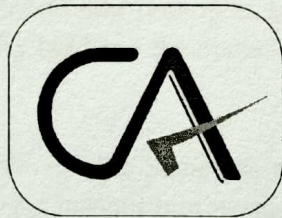


AUDIT REPORT
AND
STATEMENT OF ACCOUNTS
OF
M/S GAJALAXMI CONSTRUCTION PVT LTD
(Under Companies Act)
FOR THE YEAR ENDED 31.03.2022



AUDITOR:-
M/S S. SAHOO & CO ,
Chartered Accountants
PLOT NO-583
SAHID NAGAR
BHUBANESWAR-751007
PHONE-0674-2548864
MOBILE-9437004464/9437484464
FAX -0674-2548864
Email-swainajit@yahoo.co.in
Email-ajitswain1966@yahoo.com



S. SAHOO & CO.
Chartered Accountants

Plot No. 583, Saheed Nagar
Bhubaneswar - 751007
Phone : (0674) 2548864 / 9437004464
Mobile : 6371359281, 9437484464
Fax : (0674) 2548864 / 2973272
E-mail : swainajit@yahoo.co.in
ajitswain1966@yahoo.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE GAJALAXMI CONSTRUCTION PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

1. We have audited the accompanying standalone financial statements of THE **GAJALAXMI CONSTRUCTION PRIVATE LIMITED** ("the Company"), CIN-U45200OR2012PTC015617, HEVEING Regd office At-Nuagoan Municipality Road, Sisupal, Bhubaneswar-751002, Odisha-which comprise the Balance Sheet as at **31st March, 2022**, the Statement of Profit and Loss Account for the year then ended, and notes to the financial statement including a summary of the significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanation given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2022** and the Statement of Profit and Loss for the year ended on that date.

3-Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis for our opinion.

4-Key Audit Matters

Key Audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters-There is No Key Audit Matters

5-Information other than the Financial Statements and Auditor's Report thereon



The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the draft Directors' Report including annexure to Directors' Report, which we obtained prior to the date of this auditor's report and other reports included in the Annual Report, which are expected to be made available to us after that date, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibilities is to read the other information identified above, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

6-Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, and using going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

8-Auditor's Responsibilities for Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

9.As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the standalone financial statements,



whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

12. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

13-Emphasis of Matters

We draw attention of the standalone financial statements regarding outbreak of COVID-19 and the impact



assessment made by the management on its business and operations. The unfolding events could impact may end up being different , but it is anticipated the same are unlikely to materially affect the company's business.

14-Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters specified in the paragraph 3 and 4 of the Order is not applicable to the Company.

15. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act,
- (e) On the basis of the written representations received from the directors as on **31st March, 2022**, taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2022** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate report in "Annexure -A"; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.
 - iii. There is no requirement of transferring amounts to the Investor Education and Protection Fund by the Company during the year ended **31st March,2022**.

Place: Bhubaneswar

Date 20.09.2022



For S SAHOO & CO.
FRN. No. 322952ER
Chartered Accountants

(CA AK SWAIN)

PARTNER

M NO-056518

UDIN-22056518AZCPDD6920

ANNEXURE-A

TO THE INDEPENDENT AUDITOR'S REPORTN OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2022

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

To The Members of GAJALAXMI CONSTRUCTION PRIVATE LIMITED

We have audited the internal financial controls over financial reporting of **GAJALAXMI CONSTRUCTION PRIVATE LIMITED** ("the Company") as of **31 March 2022** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

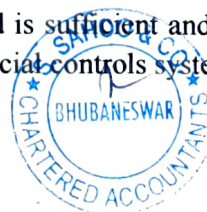
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") , issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls.. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively **as at 31 March 2021**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bhubaneswar

Date 20.09.2022



For S SAHOO & CO.
FRN. No. 0322952E
Chartered Accountants

(CA AK SWAIN)

PARTNER

M NO-056518

UDIN-22056518AZCPDD6920

M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED

CIN-U45200OR2012PTC015617

AT-NUAGOAN MUNICIPALITY ROAD, SISUPAL, BHUBANESWAR-751007, ODISHA

BALANCE SHEET AS ON 31.03.2022

	Particulars	Note No.	Figures as at the end of	Figures as at the end of
			current reporting period	previous reporting Period
			Rs. (in Thousands)	Rs. (in Thousands)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	500.00	500.00
	(b) Reserves and surplus	2	724.53	538.18
	(b) Money Received against share warrents		0.00	0.00
2	Share application money pending allotments		0.00	0.00
3	Non-current liabilities			
	(a) Long-term borrowings	3	0.00	0.00
	(b) Deferred tax liabilities (net)		0.00	0.00
	(c) Other Long Term Liabilities		0.00	0.00
	(d) Long term provision		0.00	0.00
4	Current liabilities			
	(a) Short Term Borrowings	4	0.00	0.00
	(b) Trade payables	5		
	(A) total outstanding dues of micro enterprises and small enterprises			
	(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		1156.80	1456.90
	(c) Other current liabilities	6	5633.05	7260.15
	(d) Short-term provisions	7	65.47	62.80
	TOTAL		8079.86	9818.03
B	ASSETS			
1	Non-current assets			
	(a) (i) Property, Plant and Equipment	8	12.00	14.42
	(ii) Intangible assets		0.00	0.00
	(iii) Capital Work in progress		0.00	0.00
	(iv) Intangible Assets under Development		0.00	0.00
	(b) Non-current investments	9	0.00	0.00
	(c) Deferred Tax Assets			
	(d) Long term loans and Advances			
	(e) Other Non Current Assets			
2	Current assets			
	(a) Current Investments	10		
	(b) Inventories	11		
	(c) Trade receivables	12	6650.00	8614.50
	(d) Cash and cash equivalents	13	0.00	0.00
	(e) Short-term loans and advances	14	1002.26	792.70
	(f) Other Current Assets	15	415.60	396.42
	TOTAL		8079.86	9818.03

See accompanying notes forming part of the financial statements

In terms of our report attached.

For S SAHOO & CO

Chartered Accountants

FRN NO-321952E

(CA AK SWAIN)

Partner

M No-056518

Plac Bhubaneswar

Date: 20.09.2022



M/S GAJALAXMI CONSTRUCTION PVT LTD

Srikanta Ku Mohanty
Srikanta Ku Mohanty
(DIRECTOR)

DIN -05261666

Sibanarayan Biswal
Sibanarayan Biswal
(DIRECTOR)

DIN: 05261662

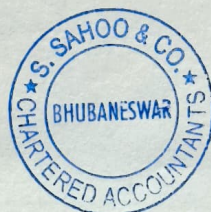
M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED
CIN-U45200OR2012PTC015617
AT-NUAGOAN MUNICIPALITY ROAD,SISUPAL,BHUBANESWAR-751007,ODISHA
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Rs.(in Thousands)				
	Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
			Rs.(in Thousands)	Rs.(in Thousands)
I	Revenue from operations	16	13053.43	2240.00
II	Other Income	17	0.00	0.00
III	Total Income (I+II)		13053.43	2240.00
IV	Expenses			
	(a) Cost of materials consumed	18	8919.90	3633.80
	(b) Purchase of Stock in Trade			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	1964.50	-3073.00
	(d) Employee benefits expenses	20	1605.13	1071.56
	(e) Finance costs	21	0.00	0.00
	(f) Depreciation and amortisation expenses		2.42	4.15
	(g) Other expenses	22	309.66	361.94
	Total Expenses		12801.61	1998.45
V	Profit before exceptional and extraordinary item and tax		251.83	241.55
VI	Exceptional Items		0.00	0.00
VII	Profit before extraordinary item and tax		251.83	241.55
VIII	Extraordinary Items		0.00	0.00
IX	Profit before Tax		251.83	241.55
X	Tax Expense:			
	(a) Current tax expense		65.47	62.80
	(b) Deferred tax			0.00
XI	Profit / (Loss) for the period from continuing operations		186.35	178.75
XII	Profit / (Loss) from discontinuing operations		0.00	0.00
XIII	Tax from discontinuing operations		0.00	0.00
XIV	Profit/ (Loss) from discontinuing operations		0.00	0.00
XV	Profit (Loss) for the Period Carry to Balance Sheet		186.35	178.75
XVI	Earning per equity share:			
	(1) Basic		3.73	3.57
	(2) Diluted		3.73	3.57

In terms of our report attached.

FOR S SAHOO & CO
Chartered Accountants
FRN NO-322952E

(CA AK SWAIN)
Partner
M No-056518
Place Bhubaneswar
Date: 20.09.2022



M/S GAJALAXMI CONSTRUCTION PVT LTD

Srikanta Mohanty
Srikanta Ku Mohanty
(DIRECTOR)

DIN -05261666

Sibanarayan Biswal
Sibanarayan Biswal
(DIRECTOR)

DIN: 05261662

M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL				
Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
100000 Equity shares of Rs.10/- each with voting rights	1,00,000.00	10,00,000.00	1,00,000.00	10,00,000.00
(b) Issued, Subscribed and Paid up				
50000 Equity shares of Rs.10 each with voting rights	50,000.00	5,00,000.00	50,000.00	5,00,000.00
Total	50,000.00	5,00,000.00	50,000.00	5,00,000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Srikanta Kumar Mohanty	25000	50.00	10	2,50,000.00
Sibanarayan Biswal	25000	50.00	10	2,50,000.00
TOTAL	50,000.00	100.00		5,00,000.00

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Srikanta Kumar Mohanty	25000	50	0
2	Sibanarayan Biswal	25000	50	0
		50000	100	
Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Srikanta Kumar Mohanty	25000	50	0
2	Sibanarayan Biswal	25000	50	0
		50000	100	0

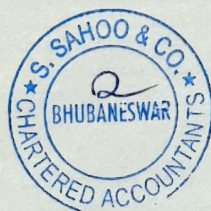
NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
5,00,000.00	0	5,00,000.00	0	5,00,000.00
Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
5,00,000.00	0	5,00,000.00	0	5,00,000.00

In terms of our report attached.

FOR S SAHOO & CO
Chartered Accountants
FRN NO-312952E

(CA AK SWAIN)
Partner
M No-056518
Place: Bhubaneswar
Date: 20.09.2022



M/S GAJALAXMI CONSTRUCTION PVT LTD

5k
(DIRECTOR)
DIN -05261666

5k
(DIRECTOR)
DIN: 05261666

M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED

Title deeds of immovable Property not held in name of the Company						
Relevant line items in the Balance sheets	Descriptions of Item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promoter, director or relative of Promoter' director or employee of	Property held since which date	Reason for not being held in the name of company
	NIL					

Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

NIL

where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or						
(b) without specifying any terms or period of repayment						
Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans				
Promoters	-	-				
Directors	-	-				
KMPs	-	-				
Related Parties	-	-				
Total	-	-				

Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2		NIL			

Details of Benami Property held

Where the Company has borrowings from banks or financial institutions on the basis of current assets

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

NIL

Wilful Defaulter

a. Date of declaration as wilful defaulter,

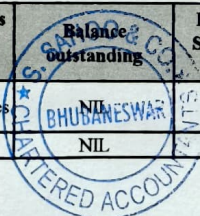
NIL

b. Details of defaults (amount and nature of defaults),

Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Relationship with the Struck off company, if any, to be disclosed			
	Investments in securities				
	Receivables				



	Payables	NIL			
	Shares held by struck-off Company	NIL			
	Other outstanding balances (to be specified)	NIL			

Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

Compliance with number of layers of companies

number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

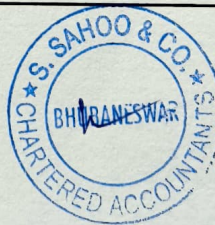
Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.00	0.00	0.00
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.00	0.00	0.00
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.21	0.23	-0.03
Inventory Turnover Ratio	COGS	Average Inventory	1.96	0.26	1.70
Trade Receivables turnover ratio	Net Sales	Average trade receivables	0.00	0.00	0.00
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	0.13	0.40	-0.27
Net capital turnover ratio	Sales	Working capital (CA-CL)	0.06	0.01	0.05
Net profit ratio	Net Profit	Sales	0.0193	0.1078	-0.09
Return on Capital employed	arnings before interest and	Capital Employed	0.2056	0.2327	-0.03
Return on investment	Net Profit	Investment	0.21	0.23	-0.03

Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

Utilisation of Borrowed funds and share premium:



M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.(in Thousands)	Rs.(in Thousands)
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
Total		
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	538.18	359.44
Add: Profit / (Loss) for the year	186.35	178.75
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	0.00	0.00
Closing balance	724.53	538.18
Total	724.53	538.18

Note 3 LONG TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Total	-	-

UNSECURED LOANS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Loan from Director & Relatives	-	-
Total	-	-

Note 4 SHORT TERM BORROWINGS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
SECURED LOANS		

OD A/C

CASH CREDIT

(Secured against hypothecation of Stocks
and Personal guarantee of Directors and
equitable mortgaged of Factory Land and
Building)

OD A/C	-	-
CASH CREDIT	-	-
(Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Factory Land and Building)	-	-
Total	-	-

Note 6 OTHER CURRENT LIABILITIES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Creditors For Advance	5205.20	6514.20
Expenses Payable	427.85	745.95
Others	0.00	0.00
Total	5633.05	7260.15



Note - 8

Rs in Thousands

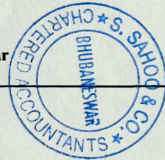
M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED
STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2022

PARTICULARS	RATE OF DEPRECIATION	G R O S S ----- B L O C K					DEPRECIATION			N E T -- B L O C K	
		AS ON 01-04-2021	ADDITIONS Before 30.09.2021	ADDITIONS After 30.09.2021	SALE during the year	AS ON 31.3.2022	UP TO 01.04.2021	FOR THE YEAR	AS ON 31.03.2022	AS ON 31.03.2022	AS ON 31.03.2021
LAND	0.00%	-	-	-	-	-	-	-	-	-	
FURNITURE & FIXTURE	10.00%	33.50	0.00	0.00	0.00	33.50	22.35	1.12	23.46	10.04	11.16
MACHINERY & EQUIPME	15.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ELECTRONIC WEIGHING	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BUILDING	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COMPUTER	40.00%	59.60	0.00	0.00	0.00	59.60	56.33	1.31	57.64	1.96	3.27
AIR CONDITIONER	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL		93.10	0.00	0.00	0.00	93.10	78.68	2.42	81.10	12.00	14.42
PREVIOUS YEAR											

As per our report of even date attached
For S SAHOO & CO
Chartered Accountants
FRN NO-322952E

M/S GAJALAXMI CONSTRUCTION PVT LTD

(CA AK SWAIN)
Partner
Place: Bhubaneswar
Date: 20.09.2022



SK
Srikanta Ku Mohanty
(DIRECTOR)
DIN -05261666

SD
Sibanarayan Biswal
(DIRECTOR)
DIN: 05261662

Note 7 SHORT TERM PROVISIONS		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
(a) Provision for employee benefits		
ESI Employees Contribution Payable	-	-
ESI Employers Contribution Payable	-	-
Professional Tax	-	-
Wages Payable	-	-
Salary Payable	-	-
Others		
(b) Provision - for TAX		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)	65.47	62.80
TDS Payable	0.00	0.00
(c) Provision - Others		
Power Payable	0.00	0.00
Telephone Exp. Payable	0.00	0.00
GST Payable	0.00	0.00
Other Payables	0.00	0.00
Audit Fees Payable	0.00	0.00
Total	65.47	62.80

In terms of our report attached.

FOR S SAHOO & CO

Chartered Accountants

FRN NO-322952E

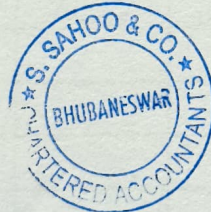
(CA AK SWAIN)

Partner

M No-056518

Place;Bhubaneswar

Date: 20.09.2022



M/S GAJALAXMI CONSTRUCTION PVT LTD

SK
Srikanta Ku Mohanty

(DIRECTOR)

DIN -05261666

Co

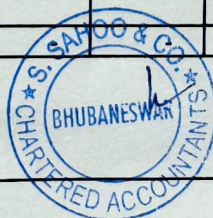
Sibanarayan Biswal

(DIRECTOR)

DIN: 05261662

M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED

Note 5 TRADE PAYABLES						
						Rs. (in Thousands)
Figures For the Current Reporting Period						
Particulars	Outstanding for following periods from due date of payment				Total	
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years		
MSME	-	-	-	-	-	
Others	1156.80	0.00	0.00	0.00	1156.80	
Dispute dues-MSME	0.00	0.00	0.00	0.00	0.00	
Dispute dues	0.00	0.00	0.00	0.00	0.00	
Others	0.00	0.00	0.00	0.00	0.00	
Total					1156.80	
Figures For Previous Reporting Period						
Particulars	Outstanding for following periods from due date of payment				Total	
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years		
MSME	-	-	-	-	-	
Others	1456.90	0.00	0.00	0.00	1456.90	
Dispute dues-MSME	0.00	0.00	0.00	0.00	0.00	
Dispute dues	0.00	0.00	0.00	0.00	0.00	
Others	0.00	0.00	0.00	0.00	0.00	
Total					1456.90	
Note 12 TRADE RECEIVABLES						
Figures For the Current Reporting Period						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						-
Figures For Previous Reporting Period						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						-
Total	-	-	-	-	-	-



Date: 20.09.2022

M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED

Note 9 NON CURRENT INVESTMENTS

Particulars	Figures as at the end of current reporting period Rs.(in Thousands)	Figures as at the end of previous reporting Period Rs.(in Thousands)
Fixed Deposit	-	-
Total	-	-

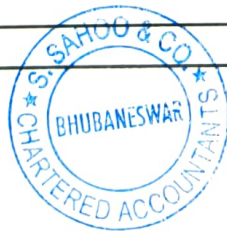
Note 11 INVENTORIES

(At lower of cost and net realisable value)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Finished Goods	-	-
Raw Material (including Packing Material)	-	-
W I P	-	-
Stock with Consignee	-	-
Total	-	-

Note 13 CASH AND CASH EQUIVALENTS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
A) Cash In Hand	9.39	18.55
B) Bank Balance	992.87	774.15
Total	1002.26	792.70



Note 14 SHORT TERM LOANS AND ADVANCES

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
Advances for Purchases	-	-
Advances to Suppliers	-	-
Security Deposit with RICL	-	-
Security Deposit with BSNL	-	-
Additional Tax Recoverable C.G.	-	-
GST INPUT	415.60	396.42
Others	0.00	0.00
TDS Receivable P.Y	0.00	0.00
TDS Receivable A.Y 2022-23	415.60	396.42
Total		

Note 15 OTHER CURRENT ASSETS

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
A) Preliminary exps. w/off	-	-
B) fixed assets scrap	-	-
C) other TDS Receivable	-	-
Total		

In terms of our report attached.

FOR S SAHOO & CO

Chartered Accountants

FRN NO-321952E

(CA AK SWAIN)

Partner

Plce; Bhubaneswar

Date: 20.09.2022

M/S GAJALAXMI CONSTRUCTION PVT LTD

SK
Srikanta Ku Mohanty
(DIRECTOR)
DIN -05261666

SB
Sibanarayan Biswal
(DIRECTOR)
DIN: 05261662



M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED

Note 16 REVENUE FROM OPERATIONS		Rs. (in Thousands)
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. (in Thousands)	Rs. (in Thousands)
Sale of Services	13053.43	2240.00
Total - Sales	13053.43	2240.00

Note 17 OTHER INCOME		Rs. (in Thousands)
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. (in Thousands)	Rs. (in Thousands)
Other Income	-	-
Total	-	-

Note 18 COST OF MATERIALS CONSUMED		Rs. (in Thousands)
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. (in Thousands)	Rs. (in Thousands)
Opening stock	-	-
Add: Purchases		
Materials	5674.20	2787.40
Labour & Wages	3245.70	846.40
Sub Total	8919.90	3633.80
Less: Closing stock	0.00	-
Cost of material consumed	8919.90	3633.80

Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. (in Thousands)	Rs. (in Thousands)
Inventories at the end of the year:		
Finished goods	-	-
Work-in-progress	6650.00	8614.50
Inventories at the beginning of the year:		
Finished goods	0.00	-
Work-in-progress	8614.50	5541.50
Net (increase) / decrease	1964.50	-3073.00

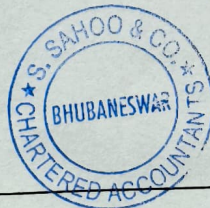
Note 20 EMPLOYEE BENEFIT EXPENSES		Rs. (in Thousands)
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. (in Thousands)	Rs. (in Thousands)
Salaries and wages	660.00	450.00
ESI Employees Contribution	0.00	0.00
Staff Welfare	45.13	21.56
Directors Salary	900.00	600.00
Total	1605.13	1071.56

Note 21 FINANCE COST		Rs. (in Thousands)
Particulars	Figures for the current reporting period	Figures for the previous reporting period
	Rs. (in Thousands)	Rs. (in Thousands)
Bank Charges	-	-
Interest on Unsecured loan	-	-
Bank Interest	-	-
Total	-	-

In terms of our report attached.

For S SAHOO & CO
Chartered Accountants
FRN NO-32952E

(CA AK SWAIN)
Partner
Place: Bhubaneswar
Date: 20.09.2022



M/S GAJALAXMI CONSTRUCTION PVT LTD

Srikanta Ku Mohanty
(DIRECTOR)
DIN -05261666

Sibnarayan Biswal
(DIRECTOR)
DIN: 05261662

M/S GAJALAXMI CONSTRUCTION PRIVATE LIMITED

Note 22 OTHER EXPENSES

Particulars	Rs.(in Thousands)	
	Figures for the current reporting period	Figures for the previous reporting period
	Rs.(in Thousands)	Rs.(in Thousands)
(A) DIRECT EXPENSES		
Consumables	-	-
Generator Exp.	-	-
Power & Fuel	-	-
Job Charges	-	-
Freight Inward	-	-
Unloading & Handling charges	-	-
Total (A)	-	-
	Figures for the current reporting period	Figures for the previous reporting period
	Rs.(in Thousands)	Rs.(in Thousands)
(B) INDIRECT EXPENSES		
Professional Fees	-	-
Audit Fees	25.00 ✓	20.00
Rent	84.00 ✓	84.00
Comission	18.00 ✓	8.16
Electrical Expenses	14.26 ✓	12.57
Office Expenses	9.78 ✓	14.57
Business promotional Exp	32.60 ✓	56.42
Repair & Maintenance	27.43 ✓	35.16
Travelling Expenses	36.15 ✓	42.16
Printing & Stationeries	7.45 ✓	9.15
Postage & Telephone	10.27 ✓	21.52
Other Expenses	4.73 ✓	10.25
Consultancy	30.00 ✓	30.00
Legal Fees	10.00	18.00
Total (B)	309.66	361.94
Total (A+B)	309.66	361.94

In terms of our report attached.

For S SAHOO & CO

Chartered Accountants

FRN NO-322952E

(CA AK SWAIN)

Partner

Place: Delhi

Date: 20.09.2022



M/S GAJALAXMI CONSTRUCTION PVT LTD

S.A
(DIRECTOR)

DIN -05261666

S.S
(DIRECTOR)

DIN: 05261662