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## **K.C. JENA & CO.**

CHARTERED ACCOUNTANTS

646 (1st Floor), Saheed Nagar,  
Bhubaneswar - 751 007

### **Audited Statement of Accounts**

Name : Laxmi Inbra Venture Pvt Ltd.

Address : Saheed Nagar, Bhubaneswar.

Period : 2019-20.





## **INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS**

**To**  
**THE MEMBERS OF**  
**LAXMI INFRA VENTURE PRIVATE LIMITED**  
**PLOT NO - 315, SAHEED NAGAR, BHUBANESWAR, ODISHA – 751007.**

### **Report on the Standalone Financial Statements.**

#### **Opinion**

We have audited the standalone financial statements of **LAXMI INFRA VENTURE PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of profit and loss and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its loss, and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters except the following matter.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other estimates

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// 2 //

that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.







**Annexure-I to Auditors Report**  
**Companies (Auditor's Report) Order, 2016**  
**OF**  
**LAXMI INFRA VENTURE PRIVATE LIMITED**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Our reporting on the Order are given here-under:

- i. In respect of the fixed assets of the Company
  - (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) As per the information and explanations given to us, the company has the system of physical verification of all its fixed assets once in a year. Accordingly, most of its assets have been physically verified by the management during the year in accordance with the schedule of verification. In our opinion, the frequency of verification of fixed assets by the management is at reasonable intervals. No material discrepancies between the book records & the physical inventories have been noticed in respect of the assets physically verified.
  - (c) As per the information and explanations given to us, the title deed of land & buildings are held in the name of the director of the company.
- ii. In respect of the Inventories of the Company  
The inventories were physically verified during the year by the Management at reasonable intervals and there is no discrepancy found during such physical verification.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the companies Act.
  - (a) Paragraph 3 (iii) (a) of the order on whether the terms and conditions of the loan are prejudicial to the company's interest is not applicable to the company as there is no such loan.
  - (b) Paragraph 3 (iii) (b) of the order is not applicable to the company, in respect of repayment of principal amount as there is no such loan.
  - (c) Paragraph 3(iii) (c) of the order is not applicable.
- iv. According to the information and explanation given to us, the company has not given any loans, investments, guarantees and securities. Hence, the provisions of clause (iv) of paragraph 3 of the CARO 2016 are not applicable as to compliance u/s 185 and 186 of the companies Act, 2013 are not applicable.
- v. According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the Order are not applicable to the Company.
- vi. The Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148, of the Act for any services rendered by the company. Hence, the provisions of clause 3 (vi) of the Order are not applicable to the Company.







- vii. In respect of statutory dues :
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited with the appropriate authorities, except TDS of Rs. 3,89,774/- and GST of Rs. 6,89,273/- was payable as on 31.03.2020.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2020 for a period of more than six months from the date of becoming payable.
- viii. According to the information and explanations given to us, the company has not defaulted in repayment of dues to any financial institution, bank, Government or dues to any debenture holders during the year.
- ix. In our opinion and according to the information and explanation given to us, the company has not raised money by way of initial public offer or further public offer or term loan during the financial year, hence application for the purpose of obtaining loan is not applicable.
- x. According to the information and explanations given to us, no material fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year
- xi. According to the information and explanations given to us, there is no managerial remuneration paid by the company during the year. Hence, the provisions of clause 3 (xi) of the Order are not applicable to the Company.
- xii. In our opinion, the entity is not a Nidhi Company. Hence, the provisions relating to Nidhi Company as per clause (xii) of paragraph 3 of the order is not applicable.
- xiii. According to the information and explanations given to us, the company has entered into related party transaction in compliance with section 188 and 177 of the Act. And all such transactions are disclosed in notes to accounts vide point no-2(e).
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the financial year ending on 31<sup>st</sup> March, 2020, hence the said clause is not applicable.
- xv. According to the information and explanations given to us, the company has not entered into any non-cash transaction with the directors or persons connected with him during the financial year. Hence, the said clause is not applicable.
- xvi. In our opinion and according to the information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



Date : 06<sup>th</sup> December, 2020  
Place : Bhubaneswar

For **K. C. JENA & CO.**  
Chartered Accountants  
F.R.N.-319212E

(CA K.C JENA)  
Partner, M. No. -054561





**Annexure-II**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **LAXMI INFRA VENTURE PRIVATE LIMITED** ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.







### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.



Date : 06.12.2020  
Place : Bhubaneswar

For K.C. JENA & CO.  
Chartered Accountants  
F.R.N.- 319212E

(CA K.C. JENA)  
Partner, M.No.- 054561





// 3 //

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Information other than the financial statements and auditors' report thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Report on Other Legal and Regulatory Requirements**

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, CARO is applicable to the company for the year ending 31.03.2020 as given in Annexure-I.
- 2) As required by Section 143 (3) of the Act, we report, to the extent applicable, that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of accounts as required by law relating to preparation of financial statements have been kept so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of the financial statements.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.








// 4 //

- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) There is no branch so, there is no such account to be considered for reporting.
- g) The followings are qualifications, reservations or adverse remarks relating to the maintenance of accounts and others matters connected therewith.
- (i) Confirmations from sundry creditors have not been obtained by us directly from these third parties. So their impact on accounts could not be studied.
- h) As observed from the systems and the procedures maintained, the company has adequate internal financial control system in place and the operating effectiveness of such controls, as given in Annexure-II.
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) The company has not transferred any amount, to the Investor Education and Protection Fund as it was not required.



Date : 06<sup>th</sup> December, 2020  
Place : Bhubaneswar

For **K. C. JENA & CO.**  
Chartered Accountants  
F.R.N.-319212E

  
(CA K.C JENA)  
Partner, M. No. -054561



**LAXMI INFRA VENTURE PRIVATE LIMITED**  
**PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007**

**BALANCE SHEET AS AT 31ST MARCH 2020**

PARTICULARS	Note No.	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		Amount	Amount	Amount	Amount
<b>I. EQUITY AND LIABILITIES</b>					
<b>1 Shareholder's funds</b>					
(a) Share Capital	1	5,500,000		5,500,000	
(b) Reserves and surplus	2	9,893,758		5,989,173	
(c) Money received against share warrants		Nil		Nil	
			15,393,758		11,489,173
<b>2 Share application money pending allotment</b>			Nil		Nil
<b>3 Non-current liabilities</b>					
(a) Long-term borrowings		Nil		Nil	
(b) Deferred tax liabilities (Net)		Nil		Nil	
(c) Other long term liabilities	3	294,926,417		234,597,616	
(d) Long-term provisions		Nil		Nil	
			294,926,417		234,597,616
<b>4 Current liabilities</b>					
(a) Short term borrowings	4	17,344,507		17,433,609	
(b) Trade payables	5	26,928,600		38,204,395	
(c) Other current liabilities	6	3,124,067		5,928,913	
(d) Short term provisions		Nil		Nil	
			47,397,173		61,566,917
<b>TOTAL</b>			357,717,349		307,653,706
<b>II. ASSETS</b>					
<b>1 Non-current assets</b>					
(a) Fixed assets					
(i) Tangible assets	6	124,839		223,026	
(ii) Intangible assets		Nil		Nil	
(iii) Capital work-in-progress		Nil		Nil	
(iv) Intangible assets under development		Nil		Nil	
(b) Non-current investments		Nil		Nil	
(c) Deferred tax assets (net)		Nil		Nil	
(d) Long-term loans and advances		Nil		Nil	
(e) Other non-current assets	7	42,654		32,337	
			167,492		255,363
<b>2 Current assets</b>					
(a) Current investments		Nil		Nil	
(b) Inventories	8	305,372,138		264,556,881	
(c) Trade receivables		Nil		Nil	
(d) Cash and cash equivalents	9	27,623,164		13,302,378	
(e) Short-term loans and advances	10	7,722,583		8,317,710	
(f) Other current assets	11	16,831,973		21,221,374	
			357,549,856		307,398,344
<b>TOTAL</b>			357,717,349		307,653,706
Significant accounting policies and notes to accounts	12				

As per our report of even date.



UDIN:20054561AAAAFP3357  
Place : Bhubaneswar  
Date : 06.12.2020

For **K. C. JENA & CO.**  
Chartered Accountants  
F.R.N.-319212E

*(Signature)*  
(K.C.JENA) FCA  
Partner, M. No. -054561

**M/s Laxmi Infra Venture (P) Ltd.**  
*(Signature)*  
Managing Director

**M/s Laxmi Infraventure (P) Ltd.**  
*(Signature)*  
Director



**LAXMI INFRA VENTURE PRIVATE LIMITED**  
**PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2020**

PARTICULARS	Note No.	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		Amount	Amount	Amount	Amount
I. Revenue from operation	13	219,170,625		36,591,839	
II. Other income	14	8,319,045		9,501,348	
<b>III. Total Revenue (I + II)</b>			227,489,670		46,093,187
<b>IV. Expenses</b>					
Cost of materials consumed	15	237,699,912		127,020,174	
Purchase of Stock-in-Trade		Nil		Nil	
Changes in inventories of finished goods,		Nil		Nil	
Work-in-progress and Stock-in-Trade	16	-40,815,256		-94,051,556	
Employee benefit expense	17	5,818,200		5,056,800	
Financial costs		Nil		Nil	
Depreciation and amortization expense	18	98,187		43,538	
Other expenses	19	19,258,127		6,027,553	
<b>Total Expenses</b>			222,059,170		44,096,509
V. Profit before exceptional and extraordinary items and tax (III-IV)			5,430,501		1,996,679
VI. Exceptional items			Nil		Nil
VII. Profit before extraordinary items and tax (V - VI)			5,430,501		1,996,679
VIII. Extraordinary items			Nil		Nil
IX. Profit before tax			5,430,501		1,996,679
X. Tax expenses					
(1) Current tax			1,434,002		537,534
(2) Deferred tax			(10,317)		4,352
XI. Profit/(Loss) for the period from continuing operation (IX - X)			4,006,815		1,454,793
XII. Profit/(Loss) for the period from discontinuing operation			Nil		Nil
XIII. Tax expenses of discontinuing operations			Nil		Nil
XIV. Profit/(Loss) for the period from discontinuing operation (XII - XIII)			Nil		Nil
XV. Profit/(Loss) for the period (XI + XIV)			4,006,815		1,454,793
<b>XIV Earning per equity shares :</b>					
(1) Basic			7.29		4.11
(2) Diluted			7.29		4.11
See accompanying notes to the financial statements	13				

As per our report of even date.



For **K. C. JENA & CO.**  
Chartered Accountants  
F.R.N.-319212E

*(Signature)*

(K.C.JENA) FCA  
Partner, M. No. -054561

UDIN: 20054561AAAAFP3357  
Place : Bhubaneswar  
Date : 06.12.2020

**M/s Laxmi Infra Venture (P) Ltd.**  
*(Signature)*  
**Managing Director**

**M/s Laxmi Infraventure (P) Ltd.**  
*(Signature)*  
**Director**



**LAXMI INFRA VENTURE PRIVATE LIMITED**  
**PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007**

**Schedule forming part of Balance Sheet**

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period												
<b>EQUITY &amp; LIABILITIES</b>														
<b>Note no-1</b>														
<b>Shareholders' funds</b>														
Share capital														
(a) Authorised														
100000 Equity shares of 10/-each.	Nil	Nil												
550000 Equity shares of 10/-each.	5,500,000	5,500,000												
	=====	=====												
(b) Issued														
10000 equity shares of Rs.10/- each fully paid up	100,000	100,000												
540000 Equity shares of Rs.10/-each fully paid	5,400,000	5,400,000												
	-----	-----												
	5,500,000	5,500,000												
	=====	=====												
(c) Subscribed & fully paid up														
10000 equity shares of Rs.10/- each fully paid up	100,000	100,000												
540000 Equity shares of Rs.10/-each fully paid up	5,400,000	5,400,000												
	-----	-----												
	5,500,000	5,500,000												
	=====	=====												
(d) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:														
Number of shares outstanding at the beginning of the year	550000													
Number of shares allotted during the year as fully paid up	Nil													
Number of shares outstanding at the end of the year	550000													
(e) Shares in the company held by each share holder holding more than 5% of shares														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Sl.No.</th> <th style="width: 40%;">Name of Shareholder</th> <th style="width: 20%;">No. of shares held</th> <th style="width: 30%;">% of shares held</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Rajesh Kumar Nayak</td> <td style="text-align: right;">383,000</td> <td style="text-align: right;">69.64%</td> </tr> <tr> <td>2</td> <td>Rashmita Nayak</td> <td style="text-align: right;">167,000</td> <td style="text-align: right;">30.36%</td> </tr> </tbody> </table>	Sl.No.	Name of Shareholder	No. of shares held	% of shares held	1	Rajesh Kumar Nayak	383,000	69.64%	2	Rashmita Nayak	167,000	30.36%		
Sl.No.	Name of Shareholder	No. of shares held	% of shares held											
1	Rajesh Kumar Nayak	383,000	69.64%											
2	Rashmita Nayak	167,000	30.36%											
(f) The company has only one class of shares referred to as equity shares having a par value of Rs.10/- each														
<b>Note no-2</b>														
<b>Reserves and surplus</b>														
Surplus														
<u>Balance in Profit &amp; Loss Account</u>														
Opening balance	5,989,173	4,534,380												
Add :Profit during the year	4,006,815	1,454,793												
Less:         Payment against demand	102,230	-												
	-----	-----												
	9,893,758	5,989,173												
	=====	=====												

M/s Laxmi Infra Venture (P) Ltd.

*Rajesh Kumar Nayak*  
Managing Director



M/s Laxmi Infraventure (P) Ltd.

*Rashmita Nayak*  
Director



PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Non-current liabilities</b>		
<b>Note no-3</b>		
Long term borrowings	Nil	Nil
Deferred tax liabilities (Net)	Nil	Nil
<b>Other long term liabilities</b>		
Loan from Director	551,077	2,131,057
Advances from customers	294,375,340	232,466,559
	-----	-----
	294,926,417	234,597,616
	=====	=====
Long-term provisions	Nil	Nil
<b>Current liabilities</b>		
<b>Note no-4</b>		
Short term borrowings		
ICICI Sahed Nagar	17,344,507	17,433,609
<b>Note no-5</b>		
Sundry creditors	26,928,600	38,204,395
	-----	-----
	26,928,600	38,204,395
	=====	=====
<b>Other current liabilities</b>		
<b>Note no-6</b>		
Audit fees payable	93,560	49,560
TDS payable	389,774	59,837
Water bill payable	-	500
Provision for Tax 2018-19	-	537,534
Provision for Tax 2019-20	1,434,002	-
Salary payable	517,458	4,881,482
Liability for expenses	-	400,000
GST payable	689,273	-
	-----	-----
	3,124,067	5,928,913
	=====	=====
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
<b>Note no-7</b>		
Fixed Assets		
(i) Tangible Assets (as per fixed assets schedule)	124,839	223,026
(ii) Intangible Assets	Nil	Nil
(iii) Capital Work-in-Progress	Nil	Nil
(iv) Intangible assets under development	Nil	Nil
	-----	-----
	124,839	223,026
	=====	=====
Non-current investments	Nil	Nil
<b>Other non-current assets</b>		
<b>Note no-8</b>		
Deferred Tax assets (Net)		
Opening balance	32,337	36,689
Add : Addition during the year	10,317	-4,352
	-----	-----
	42,654	32,337
	=====	=====

M/s Laxmi Infra Venture (P) Ltd.

*Rajesh Kumar Nayak*  
Managing Director



M/s Laxmi Infraventure (P) Ltd.

*Rashmi Nayak*  
Director



PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Current assets</b>		
Current Investment	Nil	Nil
<b>Note no-9</b>		
Inventories		
WIP	305,372,138	264,556,881
	-----	-----
	305,372,138	264,556,881
	=====	=====
<b>Note no-10</b>		
Trade receivables (Unsecured but considered good) (outstanding for a period of less than six months)	Nil	Nil
<b>Note no-11</b>		
Cash and cash equivalents		
(a) <u>Balances with banks</u>		
Axis	77,080	52,787
Bank of India(038)	15,023	44,689
HDFC	2,319,729	293,199
ICICI	413,335	339,101
Indian Bank	1,070,987	30,457
ICICI 00949	11,999,710	6,800,000
State Bank of India -7318	576,203	711,557
State Bank of India -7409	220,492	14,639
State Bank of India -7523	5,225,213	14,639
State Bank of India	26,024	219,021
ICICI -0757	2,787,818	-
ICICI Saheednagar	2,649,320	313,177
Kotak Mahindra	25,366	4,375,543
(b) Cash on hand	216,865	93,569
	-----	-----
	27,623,163.58	13,302,378.00
	=====	=====
<b>Note no-12</b>		
Short-term loans and advances	3,535,000	
Advance for land purchase	1,595,000	3,345,000
TDS 2014-15	9,841	9,841
TDS 2018-19	-	17,510
TDS 2019-20	113,177	-
Fixed deposit	380,719	2,947,361
Service tax receivable	79,463	79,463
Security deposit	399,286	399,286
Input GST	758,211	719,249
Advance Tax for 2018-19	151,886	800,000
Advance Tax for 2019-20	700,000	-
	-----	-----
	7,722,583	8,317,710
	=====	=====
<b>Note no-13</b>		
<b>Other current assets</b>		
Unrealized gain from PCM to the extent not w/o	21,221,374	12,327,448
Add: PCM income during the year	8,209,442	9,326,254
Less: Excess PCM reversed	12,598,844	432,328
	-----	-----
	16,831,973	21,221,374
	=====	=====

M/s Laxmi Infra Venture (P) Ltd.

Rajesh Kumar Nayak  
Managing Director



M/s Laxmi Infraventure (P) Ltd.

Rashmita Nayak  
Director



**LAXMI INFRA VENTURE PRIVATE LIMITED**  
**PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007**  
**Schedule forming part of Statement of Profit & Loss**

	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>STATEMENT OF PROFIT AND LOSS ACCOUNT</b>		
<b>Note no-14</b>		
<b>Revenue from operation</b>		
(i) Revenue from operation in respect of non-finance company		
(a) Sale of services-Receipts from sale of flat/duplex/contract	21,91,70,625	3,41,91,839
(b) Other operating revenue		24,00,000
	-----	-----
	21,91,70,625	3,65,91,839
	=====	=====
<b>Note no-15</b>		
<b>Other income</b>		
Interest on FD	1,09,603	1,75,094
Income (unrealized) under PCM	82,09,442	93,26,254
	-----	-----
	83,19,045	95,01,348
	=====	-----
<b>Expenses</b>		
<b>Note no-16</b>		
(i) Cost of Construction		
Opening stock of material		
Add Material Purchased	12,15,66,619	7,86,79,907
Land Cost	4,63,40,875	1,27,16,205
Labour Cost	5,49,02,837	3,06,90,818
BDA and BMC expenses	48,73,864	2,84,750
Transportation	77,150	86,338
Site expenses	5,73,734	22,85,102
Power & fuel	2,15,735	1,68,258
Security charges		Nil
Architect fees	10,66,500	5,60,000
Registration expenses	55,66,430	Nil
Electricity exp	16,38,669	9,33,938
Vehicle hire Charges	8,77,500	6,14,858
Less:Closing stock of material	-	Nil
	-----	-----
Cost of construction	23,76,99,912	12,70,20,174
	=====	=====
(ii) Purchase of stock-in-trade	Nil	Nil
<b>Note no-17</b>		
(iii) Changes in inventories of finished goods, work-in-progress and stock-in-trade		
Opening Work-in-Progress	26,45,56,881	17,05,05,325
Less Closing Work-in-Progress	30,53,72,138	26,45,56,881
	-----	-----
Increase in Work-in-Progress	(4,08,15,256)	(9,40,51,556)
	=====	=====
<b>Note no-18</b>		
(iv) Employee benefits expenses		
Staff Salary	30,17,400	34,26,000
Director remuneration	28,00,800	16,30,800
	-----	-----
	58,18,200	50,56,800
	=====	=====



M/s Laxmi Infra Venture (P) Ltd.

*Rajendra Kumar Nayak*  
 Managing Director

M/s Laxmi Infraventure (P) Ltd.

*Rashmita Nayak*  
 Director



	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Note no-19</b>		
(v) Finance cost	Nil	Nil
<b>Note no-20</b>		
(vi) Depreciation & amortisation expenses		
(a) Depreciation	98,187	43,538
(b) Amortisation	-	0
	-----	-----
	98,187	43,538
	=====	=====
<b>Note no-21</b>		
(vii) Other expenses		
Donation	85,000	65,001
Electrical charges & expenses	51,579	51,595
Office Rent	177,500	159,500
Telephone charges	34,426	37,040
Printing & Stationary	77,088	171,271
Bank charges	232,644	122,207
Travelling & Conveyance	368,349	402,604
Newspaper & Periodicals	3,060	1,510
Registration expenses	3,004,648	809,481
Service Tax	-	579,783
Consultancy fees	249,530	221,000
Office expense	58,612	96,825
Postage & telegram	1,963	
Staff welfare	14,345	49,314
Water bill	5,500	5,500
Business promotion	536,058	532,271
Sales commission	783,600	1,391,000
Repair & maintainance	13,600	38,705
Interest on OD a/c	872,569	723,586
Late fees on GST	14,832	975
Int. on Income tax	25,860	81,686
Int. on TDS	4,520	4,811
Payment to auditors		
As Auditor	22,000	23,600
For Tax audit	10,000	11,800
For Taxation matter	7,000	8,260
For Company law matter	5,000	5,900
Income reverse under PCM	12,598,844	432,328
	-----	-----
	19,258,127	6,027,553
	=====	=====

M/s Laxmi Infra Venture (P) Ltd.

*Rajesh Kumar Nayak*  
Managing Director



M/s Laxmi Infraculture (P) Ltd.

*Rashmita Nayak*  
Director



**LAXMI INFRA VENTURE PRIVATE LIMITED**  
**PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007**

**DEPRECIATION AS PER SCHEDULE-II OF COMPANIES ACT 2013.**  
**For the year 2019-20**

Particulars	Useful life	Gross Block		Depreciation		W.D.V. as 31.03.2020	W.D.V. as 31.03.2019
		Cost as on 01.04.2019	Addition during the year	As on 31.03.2020	Upto 31.03.2019		
Furniture & Fittings	10	175,942		175,942	160,589	13,610	15,353
Inverter	10	16,000	0	16,000	12,326	2,749	3,674
Computer	3	111,107	0	111,107	92,521	7,748	18,586
Mobile	3	12,100	0	12,100	11,231	869	869
Refrigerator	5	212,600	0	212,600	46,130	89,070	166,470
Tally ERP	3	19,500	0	19,500	16,859	2,641	2,641
Aquaguard	5	26,306	0	26,306	15,809	5,480	10,497
TV	5	12,900	0	12,900	7,964	2,672	4,936
<b>Total</b>		<b>586,455</b>	<b>0</b>	<b>586,455</b>	<b>363,429</b>	<b>124,839</b>	<b>223,026</b>
Previous year's figure		428,455	158,000	586,455	319,891	223,026	108,564



M/s Laxmi Infra Venture (P) Ltd.  
*Rajesh Kumar Nayak*  
 Managing Director

M/s Laxmi Infraventure (P) Ltd.  
*Rashmita Nayak*  
 Director



**LAXMI INFRA VENTURE PRIVATE LIMITED**  
**PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007**

**SCHEDULE OF DEPRECIATION AS PER I.T RULES 62**  
**For the Year 2019-20**

Particulars	RoD	W. D. V. Addition/Deletion during		Total as on 31.03.2020 AMOUNT [Rs]	Depreciation during the year	W.D.V.as on 31.03.2020 AMOUNT [Rs]
		01.04.2019 AMOUNT [Rs]	the year AMOUNT [Rs]			
		> 180 days < 180 days				
Furniture & fittings	10 %	109,287	0	109,287	10,929	98,358
Inverter	15 %	6,034	0	6,034	905	5,129
Computer	40 %	29,191	0	29,191	11,676	17,515
Refrigerator	15 %	179,681	0	179,681	26,952	152,729
Mobile	15 %	7,431	0	7,431	1,115	6,316
Tally ERP	25 %	9,598	0	9,598	2,399	7,199
TV	15 %	10,965	0	10,965	1,645	9,320
Aquaguard	15 %	19,243	0	19,243	2,886	16,357
<b>Total</b>		<b>371,430</b>	<b>0</b>	<b>371,430</b>	<b>58,507</b>	<b>312,923</b>



M/s Laxmi Infra Venture (P) Ltd.  
*Rajesh Kumar Nayak*  
 Managing Director

M/s Laxmi Infraventure (P) Ltd.  
*Rashmita Nayak*  
 Director



**LAXMI INFRA VENTURE PRIVATE LIMITED**  
**PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007**

**CASH FLOW STATEMENT**

PARTICULARS	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	Amount	Amount	Amount	Amount
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit Before Tax		5,430,501		1,996,679
Adjustments for:				
Depreciation	98,187		43,538	
Preliminary Expenses w/off	-		-	
Payment against IT demand	(102,230)		-	
Deferred Revenue Expenditure	-		-	
(Profit)/loss on sale of Assets	-		-	
Other income	-		-	
Interest & Finance cost	-		-	
Dividend Income	-	(4,043)	-	43,538
Operating Profit before Working Capital Changes		5,426,458		2,040,217
Adjustments for:				
Decrease/(Increase) in Receivables	Nil		28,026,299	
Decrease/(Increase) in Inventories	(40,815,256)		(94,051,556)	
Decrease/(Increase) in current asset	4,389,402		(8,893,926)	
Increase/(Decrease) in Payables	(11,275,795)		(4,495,420)	
Increase/(Decrease) in current liabilities	(2,804,844)		995,485	
		(50,506,494)		(78,419,118)
Cash generated from operations				
Income Tax paid		(1,434,004)		(537,533)
Net Cash flow from Operating activities		(46,514,040)		(76,916,435)
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Increase in capital	-		-	
Purchase of Fixed Assets	-		(158,000)	
Mutual Fund	-		-	
Sale of Fixed Assets	-		-	
(Increase)/Decrease in Advances & others	595,127		(1,780,888)	
Interest & Finance cost	-		-	
Dividend Income	-		-	
Net Cash used in Investing activities		595,127		(1,938,888)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Long term Borrowings	60,328,801		72,664,102	
Proceeds from Short term Borrowings	(89,102)		12,816,261	
Interest paid	-		-	
Net Cash used in financing activities		60,239,698		85,480,363
Net increase in cash & Cash Equivalents		14,320,785		6,625,041
Cash and Cash equivalents as at 01.04.2019		13,302,378		6,677,337
Cash and Cash equivalents as at 31.03.2020		27,623,164		13,302,378

For **K. C. JENA & CO.**

Chartered Accountants

F.R.N.-319212E

*[Signature]*

(K.C.JENA) FCA

Partner, M. No. -054561



Place : Bhubaneswar

Date : 06.12.2020

M/s Laxmi Infraventure (P) Ltd.

M/s Laxmi Infra Venture (P) Ltd.

*[Signature]*  
Managing Director

*[Signature]*  
Rashmita Nayak  
Director



**LAXMI INFRA VENTURE PRIVATE LIMITED,  
PLOT-315, SAHEED NAGAR, BHUBANESWAR, ODISHA – 751007**

Note No.-12

**NOTES TO ACCOUNTS**

1. Significant Accounting Policies

a) Basis of preparation

The financial statements have been prepared on historical convention in accordance with the generally accepted accounting principles and the provisions of Companies Act, 2013 and the applicable Accounting Standards in India.

b) Use of estimates

The preparation of financial statements requires estimates and assumptions to be made that effects the reported amount of assets and liabilities on the date of the financial statements and reported amount of revenue & expenses during the reported period. Difference between the actual results and the estimates are recognized in the period in which the results are known/materialized.

c) Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation/amortization costs includes taxes, duties & all the expenses incurred to bring the assets to its present location and condition. Depreciation of fixed assets is provided on written down value method at the rates prescribed in the schedule II of the Companies Act, 2013. Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortized carrying value is being depreciated / amortized over the revised/remaining useful lives.

d) Inventories

Inventories are valued in the following manner

- |              |   |
|--------------|---|
| a) Materials | At lower of cost or net realizable value. |
| b) Stores    | At cost less provision for obsolescence.  |

f) Recognition of Income & Expenditure

Mercantile method of accounting has been employed unless otherwise specifically stated elsewhere in the schedule. However where the amount is immaterial/negligible/and/or establishment of accrual/determination of amount is not possible, no entry is made for accrual.

h) Provision for current tax and deferred tax.

Provision for current tax is made after taking in to account the benefits admissible under the provisions of Income tax Act. Deferred tax resulting from timing difference between book profit and taxable profit is accounted for using the tax rate and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward to the extent that there is reasonable certainty that the asset will be realized in future.



M/s Laxmi Infra Venture (P) Ltd.

*Rajesh Kumar Nayak*  
Managing Director

M/s Laxmi Infraculture (P) Ltd.

*Rashmita Nayak*  
Director



i) Impairment of Assets

At each balance sheet date, the company assesses whether there is any indication that an asset may be impaired. If any indication exists, the company estimates the recoverable amount. If the carrying amount of asset exceeds its recoverable amount, an impairment loss is recognized in profit and loss statement to the extent the carrying amount exceeds recoverable amount.

j) Earning per share

The earnings considered in ascertaining the earning per share (EPS) comprise the net profit after tax. The number of shares used in computing basic EPS is weighted average number of shares outstanding during the year. The diluted EPS is calculated on the same basis EPS, after adjusting for the effects of potential dilutive equity shares.

k) Borrowing cost

All other borrowing costs are charged to profit and loss statement as the unit is operating one and there is neither expansion nor major renovation to call for capitalization of borrowing cost.

l) Cash and Cash Equivalents

Cash and cash an equivalent in the balance sheet comprises cash at bank and cash in hand.

2. Other explanatory information for financial year ended on 31.03.2020.

a. Share Capital

i. Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:

Number of shares outstanding at the beginning of the year	5,50,000
Number of shares allotted during the year as fully paid up	NIL
Number of shares outstanding at the end of the year	5,50,000

ii. Shares in the company held by each share holder.

Sl.No.	Name of Shareholder	No. of shares held	% of shares held
1	RAJESH KUMAR NAYAK	383000	69.64
2.	RASHMITA NAYAK	167000	30.36

iii. The company has only one class of shares referred to as equity shares having a par value of Rs.10/- each.

b. Provision for income tax has been made during the year of Rs. 14,34,002/-.

c. Input Tax Credit of Rs. 34,860/- has been wrongly claimed for the financial year, which the assessee is liable to pay.

d. Previous year's figures have been regrouped/ rearranged wherever found to be necessary.



M/s Laxmi Infra Venture (P) Ltd.

*Rajesh Kumar Nayak*  
Managing Director

M/s Laxmi Infraventure (P) Ltd.

*Rashmita Nayak*  
Director



e. The company is not providing the following retirement benefits as per requirements of Accounting Standard 15.

f. Trade Receivables, trade payables, loans and advances and unsecured loans have been taken at their book value subject to confirmation and reconciliation.

g. Related party Disclosure.

A. Related parties and their relationship:

a. Key Managerial personnel

1. RAJESH KUMAR NAYAK

B. Transaction with related parties

Sl.No	Related Parties	Relationship	Nature of Transaction	Amount
01.	RAJESH KUMAR NAYAK	Managing Director	Unsecured loan from managing director	Rs. 5,51,077/-
Total				Rs. 5,51,077/-

h. Provisions, Contingent Liabilities And Contingent Assets (As-29):

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of the income that may never be realized.

A Contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control group or a present obligation that is not recognized because it is not probable that outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability by considering the above impact.



For K. C. JENA & Co.  
Chartered Accountants

(K. C. JENA) F.C.A.  
Partner (M.No.-054561)

Date : 06.12.2020  
Place : Bhubaneswar

M/s Laxmi Infra Venture (P) Ltd.

Rajesh Kumar Nayak  
Managing Director

M/s Laxmi Infraventure (P) Ltd.

Roshmita Nayak  
Director



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year  
2020-21**

PAN	AACCL0256A		
Name	LAXMI INFRA VENTURE PRIVATE LIMITED		
Address	PLOT NO-315, , , Saheednagar, KHORDA, ODISHA, 751007		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	956510231301220

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		5515390
	Book Profit under MAT, where applicable	2	5430500
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	1434004
	Interest and Fee Payable	5	54393
	Total tax, interest and Fee payable	6	1488397
	Taxes Paid	7	1488396
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details			
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 30-12-2020 13:17:07 from IP address 103.39.240.236 and verified by  
RAJESH KUMAR NAYAK

having PAN AFMPN5217M on 30-12-2020 13:17:07 from IP address 103.39.240.236 using

Digital Signature Certificate (DSC).

DSC details: 67269960310953CN=Verasys CA  
2014,2.5.4.51=#13294f6666696365204e6f2e2032312c20326e6420466c6f6f722c20426861766e61204275696c64696e67,STREET=V.S.

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**NAME : Laxmi Infra Venture Pvt.Ltd.**  
**STATUS : COMPANY**  
**PAN : AACCL0256A**  
**DOI : 05.03.2011**

**Previous Year : 2019-20**  
**Assessment year : 2020-21**

**STATEMENT OF TOTAL INCOME**

<u>INCOME FROM BUSINESS OR PROFESSION</u>	<u>AMOUNT [RS.]</u>
Net Profit as per Profit & Loss Account	5,430,500.65
Add: disallowed expenditure u/s 37	
Late fees on GST	14,832.00
Int. on Income tax	25,860.00
Int. on TDS	4,520.00
	<hr/>
	45,212.00
	<hr/>
	5,475,712.65
Less: Interest income	109,603.00
	<hr/>
	5,366,109.65
Add : Depreciation as per Companies Act.	98,187.18
Less : Depreciation as per Income Tax Act	58,507.00
	<hr/>
	39,680.18
	<hr/>
Business Income	5,405,789.83
Add: Income from other sources	
Interest income	109,603.00
	<hr/>
Net taxable income	5,515,392.83
	=====
Taxable income Rounded off u/s 288A	5,515,390.00
	=====

**TAX PARTICULARS**

	<u>AMOUNT [RS.]</u>
Tax payable	1,378,850.00
Surcharges	-
	<hr/>
	1,378,850.00
Add : Cess payable	55,154.00
	<hr/>
Tax & cess payable	1,434,004.00
Add: Interest 234A	416.00
234B	18,222.00
234C	35,755.00
	<hr/>
	54,393.00
	<hr/>
Less : TDS	1,488,397.00
Less : Advance tax paid	113,176.57
Self assessment paid	700,000.00
	<hr/>
	675,220.00
	<hr/>
Balance due	(0.00)
Self assessment paid	(0.00)
	<hr/>
Total due/refundable R/O	-
	=====