

SAI BHAGABATI MULTIPROJECTS PRIVATE LIMITED
CIN-U45201OR2011PTC013872
REGISTERED OFFICE: PLOT NO-459(P), NAYAPALLI
BHUBANESWAR-751012

SHORTER NOTICE

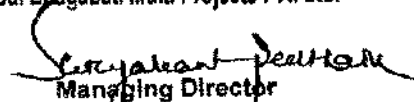
Notice is hereby given that the Tenth Annual General Meeting of Sai Bhagabati Multiprojects Private Limited will be held at its Registered Office at Plot No-459(P) Nayapalli, Bhubaneswar-751012 on Tuesday, 30th November, 2021 at 10.00 A.M. to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2021 together with the Auditors' Report and Directors' Report thereon.

On behalf of the Board of Director

Sai Bhagabati Multi Projects Pvt. Ltd.


Managing Director

(Suryakant Patnaik)

Managing Director

DIN-03551505

Place: Bhubaneswar

Date: 29.11.2021

SAI BHAGABATI MULTIPROJECTS PRIVATE LIMITED

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CIN-U45201OR2011PTC013872
REGISTERED OFFICE: PLOT NO-459(P), NAYAPALLI
BHUBANESWAR-751012

DIRECTORS' REPORT

To,
The Members,

Your directors have pleasure in presenting their Tenth Annual Report on the business and operations of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2021.

Financial Highlights

During the year under review, performance of your company as under:

(Amount in Rupees)

Particulars	Year ended 31 st March 2021	Year ended 31 st March 2020
Turnover	60,27,075	47,40,000
Profit/(Loss) before taxation	5,24,704	3,96,440
Less: Tax Expense	1,35,829	1,02,419
Profit/(Loss) after tax	3,88,875	2,94,021
Add: Balance B/F from the previous year	24,10,540	21,16,519
Balance Profit / (Loss) C/F to the next year	27,99,415	24,10,540

State of Company's Affairs and Future Outlook

During the year under review, your Company achieved a turnover of Rs. 60,27,075/- and achieved an after-tax profit of Rs.3,88,875/- as against a turnover of Rs.47,40,000/- and a profit of Rs.2,94,021/- made during the preceding year.

Dividend

To plough back the profits, your directors do not recommend any dividend for the year under review.

Amounts Transferred to Reserves

No specific amount has been transferred to the general reserves during the year.

Changes in Share Capital, if any

There is no change in the share capital of the Company during the year under review.

Disclosure regarding Issue of Equity Shares with Differential Rights

The company has not issued any shares with differential voting rights during the year under review.

Disclosure regarding issue of Employee Stock Options

The Company has not been given this type of any option to employees during the year under review.

Disclosure regarding issue of Sweat Equity Shares

The Company has not been given this type of any option to key managerial person during the year under review.

Extract of Annual Return

The extract of Annual Return, in format MGT -9, for the Financial Year 2020-21 is enclosed with this report.

Number of Board Meetings

The Board of Directors of the company duly met 5 times during the Financial Year 2020-21.

Particulars of Loan, Guarantees and Investments under Section 186

No loan, Guarantees and Investments under Section 186 of the Companies Act, 2013 has been made by the Company during the year.

Particulars of Contracts or Arrangements with Related Parties

There were no contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act,2013 for the Financial Year 2020-21.

Explanation to Auditor's Remarks

The Auditors' Report is self-explanatory and does not call for any further explanation from the management.

Material Changes Affecting the Financial Position of the Company

There were no material changes / events, occurring after balance sheet date till the date of the report to be stated.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy:

Steps taken for conservation	NA
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Steps taken for utilizing alternate sources of energy	NA
Capital investment on energy conservation equipments	NA

b) Technology Absorption:

Efforts made for technology absorption	NA
Benefits derived	NA
Expenditure on Research & Development, if any	NA
Details of technology imported, if any	NA
Year of import	NA
Whether imported technology fully absorbed	NA
Areas where absorption of imported technology has not taken place, if any	NA

c) Foreign Exchange Earnings/ Outgo:

Earnings	NIL
Outgo	NIL

Details of Subsidiary, Joint Venture or Associates

The Company is not a subsidiary of any other Company and has no joint venture or associate Company.

Risk Management Policy

The Company shall develop the risk management policy as and when required.

Details of Directors and Key Managerial Personnel

There is no change in the directorship of the Company during the year under review.

Details of significant & material orders passed by the regulators or courts or tribunal

There was no order passed by the authorities during the year which impacts the going concern status of the Company or its future operations.

Voluntary Revision of Financial Statements or Board's Report

There was no voluntary revision of Financial Statements or Board's Report in respect of any of the three preceding financial years.

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The Company has taken adequate internal financial controls with reference to financial statements.

Deposits

The Company has not accepted/invited any deposits falling within the purview of Section 73 (2) (a) and Section 76 of the Act during the financial year.

Receipt of any commission by MD / WTD from a Company or for receipt of commission / remuneration from its Holding or Subsidiary

As the Company is not a Holding Company or a Subsidiary of any other Company, there was no receipt of Commission or remuneration by MD/WTD from its Holding or Subsidiary.

Declaration by Independent Director

This clause is not applicable to the Company.

Secretarial Audit Report

Secretarial Audit is not applicable to the Company.

Corporate Social Responsibility (CSR) Policy

CSR is not applicable to the Company at this stage of operation.

Audit Committee

Formation of Audit Committee is not required for the Company.

Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees

Disclosure under this Section is not applicable to the Company.

Nomination & Remuneration Committee Policy

Disclosure under this Section is not applicable to the Company.

Disclosure on Establishment of a Vigil Mechanism

The Company has devised a vigil mechanism for directors and employees to report their genuine concerns or grievances.

Corporate Governance

Disclosure under this Section is not applicable to the Company.

Managerial remuneration

The Company has not paid any managerial remuneration during the year under review.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

There was no case filed during the Financial Year and their disposal under this Act.

Fraud Reporting

There was no fraud which have been reported to the Board.

Statutory Auditors

M/s. G. Panda & Co., Chartered Accountants, the Auditors of your Company continue to hold the office of Auditors.

Cost Auditors

Appointment of Cost Auditor is not applicable to the Company under Section 148 of the Companies Act, 2013.

Management Discussion and Analysis Report

As the Company is a Private Company and necessary disclosure has been made in the first part of the report.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the profit of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the

Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support and cooperation.

Place: Bhubaneswar

Date: 29.11.2021

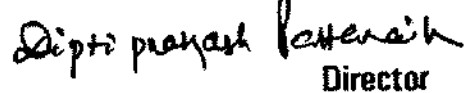
Sai Bhagabati Multi Projects Pvt. Ltd. For and on behalf of the Board of Directors


Managing Director

Managing Director

D1N-03551505

Sai Bhagabati Multi Projects Pvt. Ltd.


Director

Director

DIN-06450475

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U45201OR2011PTC013872
2	Registration Date	08.07.2011
3	Name of the Company	SAI BHAGABATI MULTIPROJECTS PRIVATE LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON GOVERNMENT COMPANY
5	Address of the Registered office & contact details	PLOT NO-459(P), NAYAPALLI BHUBANESWAR-751012
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	REAL ESTATE DEVELOPMENT	6810	100%

Sai Bhagabati Multi Projects Pvt. Ltd.

Suryakant Pattan
 Managing Director

DIN - 03551505

Sai Bhagabati Multi Projects Pvt. Ltd.

Dipti prakash Pattan
 Director

DIN - 06450475

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
NA	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	90000	90000	100.00%	0	90000	90000	100.00%	0.00%
b) Central Govt	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) State Govt(s)	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Bodies Corp.	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Banks / FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
f) Any other	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub Total (A) (1)	0	90000	90000	100.00%	0	90000	90000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Other Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%

c) Bodies Corp.	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Any other	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub Total (A) (2)	0	0	0	0.00%	0	0	0	0.00%	0.00%
TOTAL (A)	0	90000	90000	100.00%	0	90000	90000	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FII's			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share			-	0.00%			-	0.00%	0.00%

capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	0	90000	90000	100.00%	0	90000	90000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of	Shareholding at the end of the year	% change
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		the year						in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SURYAKANT PATTNAIK	89100	99.00%		89100	99.00%		0.00%
2	DIPTI PRAKASH PATTNAIK	900	1.00%		900	1.00%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change) NA

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year						
	Changes during the year						
	At the end of the year						

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
2	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	SURYAKANT PATTNAIK						
	At the beginning of the year	01.04.2020		89100	99.00%	89100	99.00%
	Changes during the year			0	0.00%	0	0.00%
	At the end of the year	31.03.2021		89100	99.00%	89100	99.00%

2	DIPTI PRAKASH PATTNAIK						
	At the beginning of the year	01.04.2020		900	1.00%	900	1.00%
	Changes during the year		0		0.00%	0	0.00%
	At the end of the year	31.03.2021		900	1.00%	900	1.00%
3	CHANDAN KUMAR SWAIN						
	At the beginning of the year	01.04.2020		0	0.00%	0	0.00%
	Changes during the year		0		0.00%	0	0.00%
	At the end of the year	31.03.2021		0	0.00%	0	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	832000	0	832000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	832000	0	832000
Change in Indebtedness during the financial year				
* Addition	0	1858202	0	1858202

* Reduction	0	0	0	0
Net Change	0	1858202	0	18582020
Indebtedness at the end of the financial year				
i) Principal Amount	0	2690202	0	2690202
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	2690202	0	2690202

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		SURYAKANT PATTNAIK	1. DIPTI PRAKASH PATTNAIK 2. CHANDAN KUMAR SWAIN	(Rs/Lac)
		MANAGING DIRECTOR	DIRECTOR	
1	Gross salary	0.00	0.00	0.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-

3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	0.00	0.00	0.00
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name			
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit - others, specify				- -
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of	Brief Descripti	Details of Penalty / Punishment/ Compounding	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)

	the Comp anies Act	on	fees imposed		
A. COMPANY					
Pen alty					
Puni shm ent					
Co mpo undi ng					
B. DIRECTORS					
Pen alty					
Puni shm ent					
Co mpo undi n g					
C. OTHER OFFICERS IN DEFAULT					
Pen alty					
Puni shm					

ent						
Co mpo undi ng						

Sai Bhagabati Multi Projects Pvt. Ltd.

Suryakant Pansari
Managing Director

DIN - 03551505

Sai Bhagabati Multi Projects Pvt. Ltd.

Devi Prakash Khandel
Director

DIN - 06450495

G.PANDA & Co.
Chartered Accountants
Bijupatnaik Colony,
Bijupatnaik Chowk, Tulasipur
Cuttack-753008
Email:gpandaco@yahoo.com

Cuttack-(0671)
2302349(O)
Mob:9437001348

INDEPENDENT AUDITORS' REPORT

To

The Members of **M/S SAI BHAGABATI MULTIPROJECTS PRIVATE LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **M/S SAI BHAGABATI MULTIPROJECTS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit or the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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[2]

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure's to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

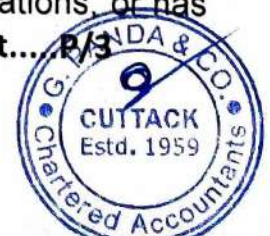
Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of

appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Cont.... P/3



[3]

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



[4]

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be

communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;



Cont.....P/5

**G.PANDA & CO,
Chartered Accountants
Bijupatnaik Chowk,
Cuttack-753008**

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(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

**For G.Panda & Co.
Chartered accountant
FRN-303123E**



(Signature)
(P.K.Mohapatra)

Partner

M.No.056058

UDIN-22056058AAAABD7965

**Cuttack
29/11/2021**

G.PANDA & Co.
Chartered Accountants
Bijupatnaik Colony,
Bijupatnaik Chowk, Tulasipur
Cuttack-753008
Email:gpandaco@yahoo.com

Cuttack-(0671)
2302349(O)
Mob:9437001348

ANNEXURE- A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph-1, Report on Other Legal and Regulatory Requirements our Report of even date for the year ended 31st March, 2021)

- I. In respect of its Fixed Assets:
 - (a) The company has maintained proper records showing full particulars including quantitative details and the situation fixed assets on the basis of available information.
 - (b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification. , all the fixed assets have been physically verified by the management.
- II. In respect of the inventories:
 - (a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of business..
 - (c) The Company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventories as compared to the book records.
- III. In respect of the loans, secured or unsecured, granted by the Company to companies, firms, or other parties covered in the register maintained u/s 189 of the Companies Act, 2013.

The Company has not granted any loans.
- IV. The company has not given any loans, made any investments, provide any guarantees & securities, so this clause is not applicable.
- V. According to information and explanations given to us, the Company has not accepted any deposit from public. Therefore, the provisions of clause (v) of paragraph 3 of the order are not applicable to the Company.



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- .VI. Maintenance of cost records specified by the Central Government under subsection (1) of the Section 148 of the Companies Act is not applicable to the company.
- VII. In respect of the statutory dues:
- (a) According to the books and records examined by us, the company is generally regular in depositing undisputed statutory dues including Income- tax, GST and any other statutory dues applicable to it. According to the information and explanations given to us, there are no undisputed outstanding statutory dues as at 31st March,2021 for a period exceeding six months from the date they became payable.
- (b) According to the records of the company and the information and explanations given to us and upon our enquiries in this regard there is no deposit of any dispute relating to Income Tax or GST.
- VIII. The company has no loans or borrowing from finance company & bank.
- IX. The company did not raised any money by way of initial public offer or further public offer (including debt instruments) & term loan during the year.
- X. According to the information & explanations, there is no fraud by the company or no fraud on the company by its officers or employees has been noticed or reported during the year.
- XI. The managerial remuneration is not applicable to this company.
- XII. The company is not a Nidhi Company, so this clause is not applicable.
- XIII. All transactions with the related parties are in ordinary course of business and on arm length basis and necessary approval has been taken in compliance with 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial Statements etc, as required by the applicable accounting standards, the provision relating to section 177 is not applicable to the company.



**G.PANDA & CO,
Chartered Accountants
Bijupatnaik Chowk,
Cuttack-753008**

[3]

- XIV. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review, so this clause is not applicable
- XV. The company has not entered into any non-cash transactions with directors or persons Connected with him, so this clause is not applicable
- XVI. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, so this clause is not applicable.

**Cuttack
29/11/2021**



**For G.Panda & Co.
Chartered accountants
FRN-0303123E**

(P.K.Mohapatra)

Partner, M.No-056058

UDIN-22056058AAAABD7965

G.Panda & Co
Chartered Accountants
Bijupatnaik Colony,
Bijupatnaik Chowk, Tulasipur
Cuttack-753008
E-Mail: gpandaco@yahoo.com

Cuttack-(0671)
Ph: 23013481(O)
Mob:9437001348

Annexure B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **M/S SAI BHAGABATI MULTIPROJECTS PRIVATE LIMITED** ("the Company") as of 31st March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control systems over financial reporting.

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Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the Company. (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorization of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect of the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Cuttack
29/11/2021**



**For G.Panda & Co.
Chartered accountants
FRN:303123E**

(Signature)
**(CA P.K.Mohapatra)
Partner**

**M.NO:056058
UDIN-22056058AAAABD7965**

SAI BHAGABATI MULTIPROJECTS PVT. LTD.
(U45201OR2011PTC013872)
BHUBANESWAR

BALANCE SHEET AS AT 31ST MARCH, 2021

(Amount in `)

Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	1	9,00,000.00	9,00,000.00
Reserves and Surplus	2	27,99,415.13	24,10,540.61
		36,99,415.13	33,10,540.61
Share Application Money Pending Allotment			
Non-Current Liabilities			
Long-Term Borrowings	3	26,90,202.00	8,32,000.00
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
		26,90,202.00	8,32,000.00
Current Liabilities			
Short-Term Borrowings		-	-
Trade Payables		5,15,647.00	3,35,805.00
Other Current Liabilities	4	13,86,472.00	26,44,124.00
Short-Term Provisions	5	1,35,829.00	1,02,419.00
		20,37,948.00	8,32,000.00
TOTAL :		84,27,565.13	72,24,888.61
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	6	3,60,458.00	3,99,360.00
Capital Work-in-Progress		-	-
Deferred Tax Asset		-	-
Other Non-Current Assets		-	-
		3,60,458.00	3,99,360.00
Current Assets			
Inventories	7	52,17,285.00	36,17,862.00
Trade Receivables	8	8,74,583.94	5,46,887.13
Cash and Bank Balances	9	10,11,470.13	5,98,019.48
Short-Term Loans and Advances	10	37,240.00	11,88,560.00
Other Current Assets	11	9,26,528.06	8,74,200.00
		80,67,107.13	68,25,528.61
TOTAL :		84,27,565.13	72,24,888.61

Significant Accounting Policies and Notes on Accounts

1 to 22

As per our Report of even date attached.

For G.Panda & Co.
Chartered Accountants
FRN-0303123E

(P.K.MOHAPATRA)
Partner
M.No:-056058
UDIN-22056058AAAAABD7965
Place : CUTTACK
Date : 29/11/2021



For & On behalf of the Board of Directors
Sai Bhagabati Multi Projects Pvt. Ltd.

(Suryakant Pattnaik)
Managing Director
Din - 03551505

Sai Bhagabati Multi Projects Pvt. Ltd.

(Dipti Prakash Pattnaik)
Director

(Dipti Prakash Pattnaik)
Director
Din -06450475

SAI BHAGABATI MULTIPROJECTS PVT. LTD.
(U45201OR2011PTC013872)
BHUBANESWAR

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in `)

Particulars	Note No.	2020-2021	2019-2020
INCOME			
Revenue from Operations	12	60,27,075.00	47,40,000.00
Other Income		-	-
Total Revenue		60,27,075.00	47,40,000.00
EXPENDITURE			
Cost of Materials Consumed	13	49,92,571.00	30,04,362.00
Purchase of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	14	(15,99,423.00)	(3,92,228.00)
Employee Benefits Expense	15	9,94,469.00	8,48,396.00
Finance Costs	16	28,600.48	22,289.79
Depreciation and Amortisation Expense	6	38,902.00	43,617.00
Other Expenses	17	10,47,252.00	8,17,123.00
Total Expenses		55,02,371.48	43,43,559.79
Profit Before Tax		5,24,703.52	3,96,440.21
Tax Expenses			
Current Tax		1,35,829.00	1,02,419.00
Profit for the Year		3,88,874.52	2,94,021.21
Earning per Equity Share (Basic)		4.32	3.27
Earning per Equity Share (Diluted)		4.32	3.27

Significant Accounting Policies and Notes on Accounts

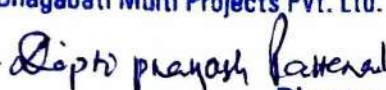
1 to 22

As per our Report of even date attached.

For G.Panda & Co.
Chartered Accountants
FRN-0303123E
UDIN-22056058AAAABD7965

(P.K.MOHAPATRA)
Partner
M.No:-056058



For & On behalf of the Board of Directors
Sai Bhagabati Multi Projects Pvt. Ltd. Sai Bhagabati Multi Projects Pvt. Ltd.
 
Managing Director Managing Director
(Suryakanu Pattnaik) (Dipti Prakash Pattnaik)
Managing Director Director
- 03551505 - 06450475

Place : CUTTACK
Date : 29/11/2021

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2021

A) SIGNIFICANT ACCOUNTING POLICIES :

i) Accounting Convention :

The financial statements have been prepared under the historical cost convention on an accrual basis and materially comply with the mandatory Accounting Standards notified by the Central Government in the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013. All the significant accounting policies applied are consistent with those used in the previous year, unless otherwise specified.

ii) Investments :

Investments are valued at Cost.

iii) Fixed Assets :

Fixed Assets are stated at Historical cost less Accumulated Depreciation and Impairment losses, if any. Historical cost, comprise the purchase price and any attributable cost on bringing the assets in working condition for its intended use.

iv) Depreciation :

(a) Depreciation on fixed Assets have been provided on Written Down Value Method as prescribed in Schedule II of the Companies Act, 2013.

(b) Depreciation on fixed assets added / disposed off during the year, is provided on pro-rata basis with reference to the month of addition / disposal.

v) Taxation

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act, 1961.

vi) Inventories are valued at cost or market rates whichever is less.

vii) The Company follows 'Percentage Completion Method' of accounting in respect of its construction activities.

B) NOTES ON ACCOUNTS

Note : 1. Share Capital

Authorised :

100000 (100000) Equity Shares of Rs. 10/- each

	<u>As at 31.03.21</u>	<u>As at 31.03.20</u>
	10,00,000.00	10,00,000.00
	<u>10,00,000.00</u>	<u>10,00,000.00</u>

Issued, Subscribed and Paid up :

90,000 (90,000) Equity Shares of Rs. 10/- each

	9,00,000.00	9,00,000.00
	<u>9,00,000.00</u>	<u>9,00,000.00</u>

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year (Nos.)

At the beginning of the Financial Year 2019-2020

90,000

90,000

Issued during the period

At the closing of the Financial Year 2020-2021

90,000

90,000



b) Details of Registered shareholders holding more than 5% of the Equity Shares of the Company

Equity Shares of Rs. 10/- each

Suryakant Pattnaik

Total :

<u>Numbers</u>	<u>Percentage</u>
89100	99.00
<u>89100</u>	<u>99.00</u>

Note: 2. Reserve & Surplus

Opening Balance as at the beginning of the year

Add : Profit during the year

Total :

Appropriation

Dividend

Proposed Dividend

Dividend Tax / Dividend Tax on Proposed Dividend

Total :

Closing Balance as at the end of the year

<u>As at 31.03.21</u>	<u>As at 31.03.20</u>
24,10,540.61	21,16,519.40
3,88,874.52	2,94,021.21
<u>27,99,415.13</u>	<u>24,10,540.61</u>
-	-
-	-
-	-
<u>27,99,415.13</u>	<u>24,10,540.61</u>

Note : 3. Share Application Money Pending Allotment

Share Application Money Pending Allotment

<u>As at 31.03.15</u>	<u>As at 31.03.14</u>
-	-
-	-

Note : 3. Long Term Borrowings

Loan from Directors
(Unsecured, considered good)

<u>As at 31.03.21</u>	<u>As at 31.03.20</u>
26,90,202.00	8,32,000.00
<u>26,90,202.00</u>	<u>8,32,000.00</u>

Note :5. Other Long Term Liabilities

Investment as Capital in Partnership Firm named
Royal Mahanagar Developers

Investment as Capital in Partnership Firm named
Manisha Developers

<u>As at 31.03.15</u>	<u>As at 31.03.14</u>
-	-
-	-

Note : 4. Other Current Liabilities

Audit Fees Payable
Gst Payable

<u>As at 31.03.21</u>	<u>As at 31.03.20</u>
20,000.00	20,000.00
50,000.00	-



Service Tax Payable		
Advance from Customers	11,00,000.00	23,00,000.00
Liabilities for Expenses	2,16,472.00	3,24,124.00
	<u>13,86,472.00</u>	<u>26,44,124.00</u>

Note : 5. Short Term Provisions

	<u>As at 31.03.21</u>	<u>As at 31.03.20</u>
Provision for Income Tax	1,35,829.00	1,02,419.00
	<u>1,35,829.00</u>	<u>1,02,419.00</u>

Note : 7. Other Non-Current Assets

	<u>As at 31.03.15</u>	<u>As at 31.03.14</u>
Investment in Flat	-	-
	<u>-</u>	<u>-</u>

Note: 7. Inventories

	<u>As at 31.03.21</u>	<u>As at 31.03.20</u>
Work-in-Progress	52,17,285.00	36,17,862.00
	<u>52,17,285.00</u>	<u>36,17,862.00</u>

Note : 8. Trade Receivables

	<u>As at 31.03.21</u>	<u>As at 31.03.20</u>
Debts outstanding for a period exceeding Six months (Considered good)	-	-
Other Debts : (Unsecured, considered good)	8,74,583.94	5,46,887.13
	<u>8,74,583.94</u>	<u>5,46,887.13</u>

Note: 9. Cash and Cash Equivalent

	<u>As at 31.03.21</u>	<u>As at 31.03.20</u>
Balance with Scheduled Banks :		
Balance with Scheduled Banks in Current Account	9,46,849.31	1,02,731.79
Cash in hand	64,620.82	4,95,287.69
(As certified by the Management)		
	<u>10,11,470.13</u>	<u>5,98,019.48</u>

Note : 10. Short-Term Loans and Advances

	<u>As at 31.03.21</u>	<u>As at 31.03.20</u>
Advance to Suppliers (Unsecured, considered good)	37,240.00	3,48,560.00
Other Advances	-	-
	<u>37,240.00</u>	<u>8,40,000.00</u>
		<u>11,88,560.00</u>

Note : 11. Other Current Assets

	<u>As at 31.03.21</u>	<u>As at 31.03.20</u>
Const. Work For Sundarpada Project	8,74,200.00	-
Other Receivable	52,328.06	8,74,200.00
Advance Income Tax & Tds	-	-



	<u>9,26,528.06</u>	<u>8,74,200.00</u>
Note : 12. Revenue from Operations	2020-2021	2019-2020
Gross Receipts	60,27,075.00	47,40,000.00
	<u>60,27,075.00</u>	<u>47,40,000.00</u>
Note : 15. Other Income	2014 - 2015	2013 - 2014
Rent	-	-
	<u>-</u>	<u>-</u>
Note : 16. Cost of Materials Consumed	2014 - 2015	2013 - 2014
Opening Stock- Raw Materials		
Add : Purchases including freight & Tax etc.		
TOTAL	-	-
Less : Closing Stock-Raw Materials		
Cost of Materials Consumed	<u>-</u>	<u>-</u>
Note : 13. Cost of material consumed	2020-2021	2019-2020
Construction materials	49,92,571.00	30,04,362.00
	<u>49,92,571.00</u>	<u>30,04,362.00</u>
Note : 14. Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	2020-2021	2019-2020
Opening Stock		
Work-in-Progress	36,17,862.00	32,25,634.00
	<u>36,17,862.00</u>	<u>32,25,634.00</u>
Closing Stock		
Work-in-Progress	52,17,285.00	36,17,862.00
	<u>52,17,285.00</u>	<u>36,17,862.00</u>
(Increase)/Decrease in Stock	<u>(15,99,423.00)</u>	<u>(3,92,228.00)</u>
Note : 15. Employee Benefits Expense	2020-2021	2019-2020
Salaries & Wages	9,80,680.00	8,40,500.00
Staff Welfare Expenses	13,789.00	7,896.00
	<u>9,94,469.00</u>	<u>8,48,396.00</u>
Note : 16. Finance Costs	2020-2021	2019-2020
Bank Charges	5,014.48	16,412.79
Other Interest	23,586.00	5,877.00
	<u>28,600.48</u>	<u>22,289.79</u>
Note : 17. Other Expenses	2020-2021	2019-2020



A) Construction Expenses

Labour & Construction Expenses	7,78,556.00	5,51,038.00
	<u>7,78,556.00</u>	<u>5,51,038.00</u>

B) Administrative Expenses

Accounting Charges	-	-
Advertisement & Publicity	-	-
Audit Fees	20,000.00	20,000.00
Web Design Expenses	8,000.00	8,000.00
Legal & Consultancy Fees	29,480.00	28,250.00
Directors Remuneration		
Donation		
News Paper & Periodicals	2,147.00	1,788.00
Rent, Rates & Taxes	32,800.00	27,300.00
Electricity & Water Charges	15,296.00	13,287.00
Fees & Subscription	48,100.00	62,500.00
Rates & Taxes		
Printing & Stationery	22,346.00	18,468.00
Telephone Charges	21,412.00	24,378.00
Travelling Expenses	32,378.00	36,127.00
Postage & Courier	1,620.00	1,404.00
Office & Misc. Expenses	11,119.00	8,634.00
Preliminary Expenses written off	-	-
	<u>2,44,698.00</u>	<u>2,50,136.00</u>

C) Other Expenses

Repairs & Maintenance	16,748.00	10,836.00
Business Promotion Expenses	7,250.00	5,113.00
	<u>23,998.00</u>	<u>15,949.00</u>

TOTAL OF OTHER EXPENSES

	<u>10,47,252.00</u>	<u>8,17,123.00</u>
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Note : 18. Expenditure in foreign currency : Nil

Note : 19. Earnings in foreign currency : Nil

Note : 20. The Company has not received any information from any of the suppliers of their being a Small & Medium

Note : 21. Previous year figures have been regrouped / rearranged wherever found to be necessary.

Note : 24. There is no additional information pursuant to part II of schedule VI of the companies Act 1956 need to

Note : 22. Note Nos.01 to 22 form integral part of Accounts.

As per our Report of even date attached.

For G.Panda & Co.
Chartered Accountants
FRN-0303123E


(P.K.MOHAPATRA)

Partner

M.No:-056058

UDIN-22056058AAAABD7965

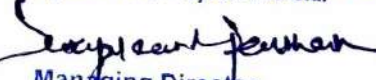
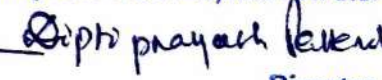
Place : Cuttack

Date : 29/11/2021



For & On behalf of the Board of Directors

Sai Bhagabati Multi Projects Pvt. Ltd. Sai Bhagabati Multi Projects Pvt. Ltd.

 
Managing Director Director

(Suryakant Pattnaik (Dipti Prakash Pattnaik)

Managing Director Director

Din - 03551505 Din -06450475

SAI BHAGABATI MULTIPROJECTS PVT. LTD.
(U45201OR2011PTC013872)
BHUBANESWAR

TANGIBLE ASSETS & DEPRECIATION

NOTE-6

PARTICULARS	GROSS BLOCK		DEPRECIATION				NET BLOCK		
	AS ON 01.04.2020	ADDITIONS	AS ON 31.03.2021	AS ON 01.04.2020	DURING THE YEAR	TOTAL DEP AS ON 31.03.2021	RATE OF DEPRECIATION	AS ON 31.03.2021	AS ON 01.04.2020
TEMPORARY CONSTRUCTION	-	-	-	-	-	-	100%	-	-
FURNITURE	-	-	-	-	-	-	18.10%	-	-
COMPUTER	63,720.00	-	63,720.00	57,946.00	1,829.00	59,775.00	18.10%	3,945.00	5,774.00
FURNITURE & FIXTURE	8,19,920.00	-	8,19,920.00	4,55,245.00	34,644.00	4,89,889.00	40.00%	3,30,031.00	3,64,675.00
GODREJ & VENDING MACHINE	17,000.00	-	17,000.00	6,959.00	636.00	7,595.00		9,405.00	10,041.00
LCD / AIR CONDITIONER	40,771.00	-	40,771.00	21,901.00	1,793.00	23,694.00		17,077.00	18,870.00
TOTAL	9,41,411.00	-	9,41,411.00	5,42,051.00	38,902.00	5,80,953.00	1.76	3,60,458.00	3,99,360.00
TOTAL	9,41,411.00	-	9,41,411.00	4,98,434.00	43,617.00	5,42,051.00	1.76	3,99,360.00	4,42,977.00

For G.Panda & Co.
Chartered Accountants
FRN-0303123E

(P.K.MOHAPATRA)
Partner

M.No:-056058

UDIN-22056058AAAAABD7965

Place : Cuttack

Date : 29/11/2021



For & On behalf of the Board of Directors
Sai Bhagabati Multi Projects Pvt. Ltd.

(Signature)
Managing Director
Din - 03551505

Sai Bhagabati Multi Projects Pvt. Ltd.

(Signature)
Director
Din -06450475

SAI BHAGABATI MULTIPROJECTS PVT. LTD.
(U45201OR2011PTC013872)
BHUBANESWAR

DEPRECIATION INCOME TAX-2020-2021

Sl. No	PARTICULARS	% of	OP.W.D.V.	ADD	SALES	TOTAL	ADD	TOTAL	DEPR(1ST HALF)	DEPR(2ND HALF)	TOTAL	W.D.V. AS
No.		RATE	01.04.2020	1ST HALF)		(2ND HALF)					DEPRE.	ON 31.03.2021
1	COMPUTER & PRINTER	40	46	-	-	46	-	46	18	0	18	28
2	FURNITURE & FIXTURE.	10	3,55,867	-	-	3,55,867	-	3,55,867	35,587	0	35,587	3,20,280
3	GODREJ & VENDING MACHINE	15	5,026	-	-	5,026	-	5,026	754	0	754	4,272
4	LCD/AIR CONDITIONER	15	32,154	-	-	32,154	-	32,154	4,823	0	4,823	27,331
	TOTAL		3,93,093	0	0	3,93,093	0	3,93,093	41,182	0	41,182	3,51,911

For G.Panda & Co.
Chartered Accountants

FRN-0303123E

(P.K.MOHAPATRA)

Partner

M.No:-056058

UDIN-22056058AAAAAABD7965

Place : Cuttack

Date : 29/11/2021



For Sai Bhagabati Multi Projects Pvt. Ltd. Directors

M. Prakash Pattnaik
Managing Director
Din - 03551505

Din - 06450475

(Dipti Prakash Pattnaik)

Director

Sai Bhagabati Multi Projects Pvt. Ltd.

Dipti Prakash Pattnaik

Director