

**M/s. M J ACCRETION PRIVATE LIMITED**

CIN: U45202OR1998PTC005518, E-mail: [mjaccretion@gmail.com](mailto:mjaccretion@gmail.com) , Contact No. – 9437170085  
GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001

**NOTICE**

Notice is hereby given that the Annual General Meeting of **M/s. M J ACCRETION PRIVATE LIMITED** will be held on 30<sup>th</sup> September 2020 at its registered office at 11.30 a.m. to transact the followings:-

**AS ORDINARY BUSINESS**

01. To receive, consider and adopt the audited Statement of Profit and Loss Account for the financial year ended 31<sup>st</sup> March 2020 and Balance Sheet as on that date together with the Reports of the Directors and Auditors thereon.

02. To consider and, if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

03. **NOTES:**

*1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.*

*2. All proxy - holders shall carry their identity cards at time of attending the meeting.*

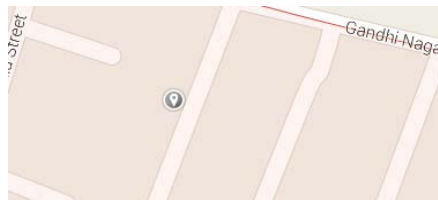
*3. Corporate Members are requested to send a duly certified copy of the Board Resolution/Power of Attorney/Letter of Representation authorizing its representative to attend and vote on their behalf at an Extra Ordinary General Meeting.*

*4. Members/Proxies attending the meeting are requested to bring the Attendance Slip (duly completed and signed) to the Meeting.*

*5. All documents referred to in the Notice are open for inspection at the Registered Office of the Company on all the working days, except Saturdays, Sundays and public holidays, between 11.00 A.M. and 5.00 P.M., upto the date of the AGM.*

**06. The AGM shall be held at shorter notice**

**AGM VENUE – ROUTEMAP**



PLACE: BHUBANESWAR  
DATE : 15/12/2020

FOR AND ON BEHALF OF THE BOARD

*Mayank Jaiswal*

**MAYANK JAISWAL  
(DIRECTOR)**

**DIRECTOR'S REPORT**

To  
M/s. M J Accretion Private Limited  
Gandhi Nagar, Rayagada, Orissa,  
Pin – 765001

**Dear Sir,**

The Directors of your Company have pleasure in presenting before you the Annual Report together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> march, 2020.

**1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :**

The financial results for the year ended 31st March, 2019 and the corresponding figures for the last year are as under :-

<b>Particulars</b>	<b>2019-20</b>	<b>2018-19</b>
Income for the year	0.00	0
Expenditure for the year excluding Depreciation and Amortization Exp.	2,917.46	2,426.08
Profit or Loss before Depreciation and Amortization Exp	(2,917.46)	(2,426.08)
<b>Less: Depreciation and Amortization Exp</b>	89,899.00	48,867.00
Profit or Loss after Depreciation and Amortization Exp. But before Tax	(92,816.46)	(51,293.08)
<b>Less: Current Tax</b>	0.00	0
Profit or Loss After Tax	<b>(92,816.46)</b>	<b>(51,293.08)</b>

**2 RESERVE & SURPLUS :**

Out of the total loss of Rs. **92,816.46** for the financial year 2019-20, **Rs. 9, 47,494.00** is proposed to be transferred to the General Reserve.

**3 BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :**

Your Directors would like to inform you that the company has not achieved a turnover and loss stands at Rs. **92,816.46** compared to Rs. **51,293.08** of the Previous Financial Year. Further, it is assured that in the next financial year the performance will improve.

**4 CHANGE IN THE NATURE OF BUSINESS :**

There is no Change in the nature of the business of the Company done during the year.

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**5 EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

**6 DIVIDEND :**

To strengthen the financial position of the Company and to augment working capital your directors regret to declare any dividend.

**7 MEETINGS :**

Four meetings of the Board of Directors were held during the F.Y. 2019-20.

**8 DIRECTORS AND KEY MANAGERIAL PERSONNEL :**

There is no change in the nature of business of the company.

**9 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee is not applicable to the Company.

**10 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The provisions Corporate Social Responsibility is not applicable to the company.

**11. RISK MANAGEMENT POLICY:**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

**12 SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY :**

The Company has no Subsidiary, Joint venture or any Associate Company(s)

**13 SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

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**14 CHANGES IN SHARES CAPITAL:**

The Company has issued Equity Shares during the year.

**15 STATUTORY AUDITORS:**

M/s. **O.M.Kejriwal and Co**, Chartered Accountant (Registration No. 314144E), is Statutory auditor of the Company pursuant to the provisions of Section 139,142 and other provision (if applicable) of the Companies Act, 2013. Auditor was appointed for 5 Yrs. There was no adverse remark of auditor.

**16 AUDITORS' REPORT :**

Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

**17 EXTRACT OF ANNUAL RETURN.**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'A'**.

**18 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :**

There are no loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Companies Act, 2013.

**19 DEPOSITS**

The Company has not accepted any sum as deposits.

**20 PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :**

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transaction with related parties is conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

**21 DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees)

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are covered under this policy. The Company did not receive any complain during the year 2019-20.

**22. Director's Responsibilities:**

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the Best of their knowledge and ability, Confirm that:-

- a) That in the preparation of the annual accounts the applicable accounting standards has been followed along with proper explanation relating to material departures.
- b) That they have selected such accounting policies and applied them consistently and made judgments and estimates that are the state of affairs of the company of the end of the financial year and of the profit or loss of the company for the period.
- c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Annual Accounts are prepared on a going concern basis
- e) They have laid down internal financial controls to be followed by the company and that such internal financial Controls are adequate and are operating efficiently.
- f) They have devised proper systems to ensure compliance with provisions of all applicable laws these systems are adequate and are operating efficiently.

**23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREGIN EXCHANGE EARNING AND OUTGO:**

**A – CONSERVATION OF ENERGY**

The conservation of energy in all the possible areas is undertaken as an important means of achieving cost reduction saving in electricity fuel and power consumption receive due attention of management on a continuous basis.

**B – TECHNOLOGY ABSORPTION**

Timely completion of projects as well as meeting the budgetary requirements are the two critical areas where different techniques help to a great extent. Many innovate techniques have been developed and put to use in the past and the efforts to develop new technique continue unabated.

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**ACKNOWLEDGEMENT:**

Your Directors thank all its valued customers and various Govt., Semi Govt. and other business associates. Your Director appreciate, continued support from bank and financial institution and look forward to the co – operation in the future.

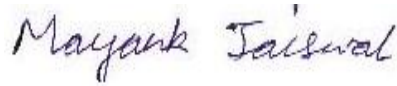
Your Directors place on record their appreciation of the dedicated efforts put in by the employees at all levels and wish to thank the share holders and deposit holders for their unstinted support and co-operation.

Thanking you,

PLACE : BHUBANESWAR

DATE : 15/12/2020

FOR AND BEHALF OF THE BOARD



MAYANK JAISWAL  
(DIRECTOR)

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**Annexure –A-**

**Annexure - A -**

**FORM NO. MGT 9**

**EXTRACT OF ANNUAL RETURN**

**as on financial year ended on 31.03.2019**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration ) Rules, 2014.**

**I REGISTRATION & OTHER DETAILS:**

i	CIN	U45202OR1998PTC005518
ii	Registration Date	05/11/1998
iii	Name of the Company	M J ACCRETION PRIVATE LIMITED
iv	Category/Sub-category of the Company	Company Limited By Share/Indian Non-Government Company
v	Address of the Registered office & contact details	GANDHI NAGAR, RAYAGADA, Orissa, PIN – 765001
vi	Whether listed company	NOT LISTED
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

Sl.No.	Name and Description of main products/services	NIC Code of Product/Service	% of Total Turnover of the Company
1	Construction of Building	9953	100%

**III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES**

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	-	-	-	-	-
2	-	-	-	-	-
3	-	-	-	-	-

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### SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
<b>A. Promoters</b>										
(1) Indian									-	
a) Individual/HUF	-	121700	121700	100.00%	-	121700	121700	100.00%	-	
b) Central Govt.or State Govt.	-	-	-	-	-	-	-	-	-	
c) Bodies Corporates	-	-	-	-	-	-	-	-	-	
d) Bank/FI	-	-	-	-	-	-	-	-	-	
e) Any other	-	-	-	-	-	-	-	-	-	
<b>SUB TOTAL:(A) (1)</b>		121700	121700	100.00%	-	121700	121700	100.00%	-	
<b>(2) Foreign</b>										
a) NRI- Individuals	-	-	-	-	-	-	-	-	-	
b) Other Individuals	-	-	-	-	-	-	-	-	-	
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	
d) Banks/FI	-	-	-	-	-	-	-	-	-	
e) Any other...	-	-	-	-	-	-	-	-	-	
<b>SUB TOTAL (A) (2)</b>	-	-	-	-	-	-	-	-	-	
<b>Total Shareholding of Promoter (A)= (A)(1)+(A)(2)</b>		121700	121700	100.00%	-	121700	121700	100.00%	-	
<b>B. PUBLIC SHAREHOLDING</b>										
<b>(1) Institutions</b>										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	
b) Banks/FI	-	-	-	-	-	-	-	-	-	
c) Cenntral govt									-	



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	-	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (B)(1):</b>	-	-	-	-	-	-	-	-	-	-
<b>(2) Non Institutions</b>										
a) Bodies corporates	-	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-	-
c) Others (specify)										
<b>SUB TOTAL (B)(2):</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	-	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	121700	121700	100.00%	-	121700	121700	100.00%	-	-

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**(ii) SHARE HOLDING OF PROMOTERS**

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	ARVIND KUMAR SAHU	550	5.40	NIL	550	0.45	NIL	-
2	SAVITRI DEVI SAHU	550	5.40	NIL	550	0.45	NIL	-
3	MAYANK JAISWAL	9100	81.20		30100	24.73		
4	SANJEEV KUMAR JAIN	0			50000	41		
5	RAJKUMAR JAIN	0			40000	32.87		
6	MANAS MOTWANI	0			500	0.41		
	<b>Total</b>	<b>10200</b>	<b>100.00</b>	<b>NIL</b>	<b>121700</b>	<b>100.00</b>	<b>NIL</b>	<b>-</b>

**(iii) CHANGE IN PROMOTERS' SHAREHOLDING ( SPECIFY IF THERE IS NO CHANGE)**

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	<b>At the beginning of the year</b>				
	<b>Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)</b>	<b>NO CHANGE</b>			
	<b>At the end of the year</b>				

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(iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				
	At the end of the year (or on the date of separation, if separated during the year)				

(v) **Shareholding of Directors & KMP**

Sl. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	<b>10200</b>	<b>100</b>	<b>10200</b>	<b>100</b>
1	ARVIND KUMAR SAHU	550.00	5.40	550.00	5.40
2	SAVITRI DEVI SAHU	550.00	5.40	550.00	5.40
3	MAYANK JAISWAL	9,100.00	89.20	9,100.00	89.20
4	RAJKUMAR JAIN	0	0	0	0
5	SANJEEV KUMAR JAIN	0	0	0	0
6	MANAS MOTWANI	0	0	0	0
	At the end of the year (or on the date of separation, if separated during the year)	<b>121700</b>	<b>100</b>	<b>121700</b>	<b>100</b>
1	ARVIND KUMAR SAHU	550.00	0.45	550.00	0.45
2	SAVITRI DEVI SAHU	550.00	0.45	550.00	0.45
3	MAYANK JAISWAL	30100	24.73	30100	24.73
4	RAJKUMAR JAIN	40000	32.87	40000	32.87
5	SANJEEV KUMAR JAIN	50000	41	50000	41
6	MANAS MOTWANI	500	0.41	500	0.41

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Indebtedness of the Company including interest outstanding/accrued but not due for payment						
		Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
<b>Indebtness at the beginning of the financial year</b>						
i) Principal Amount		-	2,88,98,000.00		2,88,98,000.00	
ii) Interest due but not paid		-	-	-	-	
iii) Interest accrued but not due		-	-	-	-	
					-	
<b>Total (i+ii+iii)</b>		-	2,88,98,000.00		2,88,98,000.00	
<b>Change in Indebtedness during the financial year</b>						
Additions		-	0		0	
Reduction		-	-		-	
<b>Net Change</b>		-	-		-	
<b>Indebtedness at the end of the financial year</b>						
i) Principal Amount		-	2,88,98,000.00		2,88,98,000.00	
ii) Interest due but not paid		-				
iii) Interest accrued but not due		-				
<b>Total (i+ii+iii)</b>		-	2,88,98,000.00		2,88,98,000.00	

VI **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. **Remuneration to Managing Director, Whole time director and/or Manager:**

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
1	<b>Gross salary</b>				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.				
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock option				
3	Sweat Equity				
4	Commission				

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	as % of profit						
	others (specify)						
5	Others, please specify						
	<b>Total (A)</b>						
	<b>Ceiling as per the Act</b>						

**B. Remuneration to other directors:**

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings				
	(b) Commission				
	(c) Others, please specify				
	<b>Total (1)</b>				
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings				
	(b) Commission				
	(c) Others, please specify.				
	<b>Total (2)</b>				
	<b>Total (B)=(1+2)</b>				
	<b>Total Managerial Remuneration</b>				
	<b>Overall Ceiling as per the Act.</b>				

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. No.	Particulars of Remuneration			Key Managerial Personnel				Total
				CEO	Company Secretary	CFO	Total	
1	Gross Salary							
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.			-	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961			-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961			-	-	-	-	-
2	Stock Option			-	-	-	-	-
3	Sweat Equity			-	-	-	-	-
4	Commission			-	-	-	-	-
	as % of profit							

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	others, specify							
5	Others, please specify			-	-	-	-	-
	<b>Total</b>			-	-	-	-	-

**VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty			-----NIL-----		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			-----NIL-----		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			-----NIL-----		
Punishment					
Compounding					

<b>M/s. O.M.Kejriwal &amp; Co.</b> CHARTERED ACCOUNTANTS	A-17/10, SURYA NAGAR, BHUBANESWAR – 751 003 PH. NO. 0674-2397227
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## INDEPENDENT AUDITORS' REPORT

**TO**  
**THE MEMBERS OF**  
**M/s. M J ACCRETION PRIVATE LIMITED**  
**GANDHI NAGAR, RAYAGADA, ORISSA,**  
**PIN – 765001**

### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **M/s. M J ACCRETION PRIVATE LIMITED**, (“the company”), which comprise the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management’s Responsibility for the Financial Statements**

The Company’s Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of affairs of the Company as at 31 March 2020, its profit/Loss for the year ended on that date.

### **Report on other Legal and Regulatory Requirements**

1. As required by the Companies(Auditor's Report) Order,2015 ("the Order") issued by the Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.



d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f) On the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.

DATE: 05/12/2020

PLACE: BHUBANESWAR

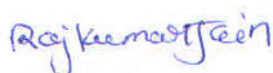
FOR M/s. O.M. KEJRIWAL AND CO.  
Chartered Accountants  
Firm Reg. No. 314144E




(Swati Kejriwal, FCA)  
PARTNER  
Membership No.067891

**M/s. M J ACCRETION (P) Ltd.**Gandhi Nagar, Rayagada,  
Odisha - 765001**BALANCE SHEET****Balance Sheet as at 31st March,2020**

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	01	1,21,70,000.00	10,20,000.00
(b) Reserves and Surplus	02	9,47,494.00	10,40,310.00
(c) Money received against share warrants			
<b>(2) Share application money pending allotment</b>			
	03	-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	04	2,88,98,000.00	3,04,98,000.00
(b) Trade payables	05	75,00,000.00	75,00,000.00
(c) Other current liabilities			
(d) Short-term provisions	06	7,79,824.00	1,79,824.00
<b>Total</b>		<b>5,02,95,318.00</b>	<b>4,02,38,134.00</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets		12,829.00	15,747.00
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets			
<b>(2) Current assets</b>			
(a) Current investments	07	15,00,000.00	15,00,000.00
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	08	3,19,061.00	1,11,097.00
(e) Short-term loans and advances	09	3,10,62,603.00	2,20,70,000.00
(f) Other current assets	10	1,74,00,825.00	1,65,41,290.00
<b>Total</b>		<b>5,02,95,318.00</b>	<b>4,02,38,134.00</b>

Place : Bhubaneswar  
Date : 05.12.2020**AUDITOR'S REPORT**As per our report of even dated  
attached herewithFor M/s. O.M. Kejriwal & Co.,  
Chartered Accountants

(Director)



(Director)

(Swati Kejriwal, FCA)  
PartnerMembership No. 067891  
Firm's Regd. No. 314144E  
UDIN-20067891AAAAHX6470

**M/s. M J ACCRETION (P) Ltd.**Gandhi Nagar, Rayagada  
Bhubaneswar**STATEMENT OF PROFIT AND LOSS****Profit and Loss statement for the year ended 31st March, 2020**

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<u>I. Revenue from operations</u>		-	-
II. Other Income (Profit on Investment)	11	-	-
<b>III. Total Revenue (I + II)</b>		<b>-</b>	<b>-</b>
<u>IV. Expenses:</u>			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	12	-	-
Financial costs		-	-
Depreciation and amortization expense		2,917.46	2,426.08
Other expenses	13	89,899.00	48,867.00
<b>Total Expenses</b>		<b>92,816.46</b>	<b>51,293.08</b>
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(92,816.46)	(51,293.08)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(92,816.46)	(51,293.08)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		<b>(92,816.46)</b>	<b>(51,293.08)</b>
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	(92,816.46)	(51,293.08)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		<b>(92,816.46)</b>	<b>(51,293.08)</b>
XVI. Earning per equity share:			
(1) Basic		(9.77)	(5.40)
(2) Diluted		(9.77)	(5.40)

Place : Bhubaneswar

Date : 05.12.2020

**AUDITOR'S REPORT**As per our report of even dated  
attached herewith**For M/s. O.M. Kejriwal & Co.,**  
Chartered Accountants**(Director)****(Director)****(Swati Kejriwal, FCA)**  
**Partner**Membership No. 067891  
Firm's Regd. No. 314144E  
UDIN-20067891AAAAHX6470

**M/s. M J ACCRETION (P) Ltd.**

Gandhi Nagar, Rayagada, Odisha - 765001

**Schedule forming to the part of the Balance Sheet and Profit & Loss A/c as on 31.03.2020**

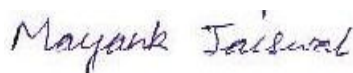
Particulars	Amount (Rs) as on 31.03.2020	Amount (Rs) as on 31.03.2019
<b>STATEMENT OF SHARE CAPITAL</b>		<b>NOTE NO. 01</b>
<b>Authorised Share Capital</b>		
2,30,000 nos of Equity Shares of Rs. 100/- each	2,30,00,000.00	2,30,00,000.00
<b>Issued, Subscribed &amp; Paid-up Capital</b>		
121700 nos of Equity shares @ Rs. 100/- each fully paid-up	1,21,70,000.00	10,20,000.00
<b>TOTAL</b>	<b>1,21,70,000.00</b>	<b>10,20,000.00</b>
<b>STATEMENT OF RESERVE &amp; SURPLUS</b>		<b>NOTE NO. 02</b>
<b>Profit &amp; Loss A/c</b>		
Opening Balance	10,40,310.00	10,91,603.00
Add : Profit during the Year	(92,816.46)	(51,293.08)
<b>TOTAL</b>	<b>9,47,494.00</b>	<b>10,40,310.00</b>
<b>STATEMENT OF SHARE APPLICATION MONEY</b>		<b>NOTE NO. 03</b>
Share Deposit	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>STATEMENT OF SHORT TERM BORROWINGS</b>		<b>NOTE NO. 04</b>
Jaiswal Traders	23,40,000.00	18,40,000.00
Sanjeev Kumar Jain	26,80,000.00	84,80,000.00
Raj Kumar Jain	18,50,000.00	58,50,000.00
Mayank Jaiswal	-	4,00,000.00
Manohar Jaiswal	59,00,000.00	59,00,000.00
Motwani Construction Pvt. Ltd	20,00,000.00	20,00,000.00
Mj Developers	26,88,000.00	26,88,000.00
Others	33,40,000.00	33,40,000.00
Sidharth Sekhar Mohapatra	70,00,000.00	
Sri Laxmi Stone Products	11,00,000.00	
<b>TOTAL</b>	<b>2,88,98,000.00</b>	<b>3,04,98,000.00</b>
<b>Trade Payables(Sundry Creditors)</b>		<b>NOTE NO. 05</b>
Advance from Customers	75,00,000.00	75,00,000.00
Ashok Ranjan Panda	-	-
Chakraborty and Associates	-	-
Rajani Kanta Jena	-	-
Sagar Business Pvt Ltd	-	-
<b>TOTAL</b>	<b>75,00,000.00</b>	<b>75,00,000.00</b>
<b>STATEMENT OF PROVISION FOR EXPENSES/ CURRENT LIABILITIES</b>		<b>NOTE NO. 06</b>
Audit Fees Payable	23,600.00	23,600.00
Expenses Payable	6,00,000.00	-
Salary Payable	1,56,224.00	1,56,224.00
<b>TOTAL</b>	<b>7,79,824.00</b>	<b>1,79,824.00</b>

Place : Bhubaneswar

Date : 05.12.2020

For M/s. O.M. Kejriwal & Co.,  
Chartered Accountants

(Director)



(Director)

(Swati Kejriwal, FCA)  
PartnerMembership No. 067891  
Firm's Regd. No. 314144E

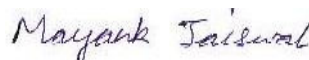
**Schedule forming to the part of the Balance Sheet and Profit & Loss A/c as on 31.03.2020**

Particulars	Amount (Rs) as on 31.03.2020	Amount (Rs) as on 31.03.2019
<b>NOTE NO. 07</b>		
<b>STATEMENT OF CURRENT INVESTMENT</b>		
Investment in Oriental Bottling	15,00,000.00	15,00,000.00
<b>TOTAL</b>	<b>15,00,000.00</b>	<b>15,00,000.00</b>
<b>NOTE NO. 08</b>		
<b>STATEMENT OF CASH &amp; BANK BALANCE</b>		
Cash in Hand	96,823.00	1,09,324.00
Cash at Bank	2,22,237.51	1,773.00
<b>TOTAL</b>	<b>3,19,061.00</b>	<b>1,11,097.00</b>
<b>NOTE NO. 09</b>		
<b>STATEMENT OF SHORT TERM LOANS AND ADVANCES</b>		
Oriental Bottling Pvt Ltd.	68,00,000.00	10,00,000.00
Pratap Ku Rout	1,95,50,000.00	1,65,50,000.00
Bijay Ku. Rout	17,75,000.00	15,75,000.00
Akshay Ku. Rout	9,25,000.00	9,25,000.00
Bholi Rout	5,00,000.00	5,00,000.00
Babaji Rout	5,50,000.00	5,50,000.00
Sukanta Rout	3,00,000.00	3,00,000.00
Bijay Laxmi Sahoo	1,20,000.00	1,20,000.00
Other	-	2,50,000.00
sangram kishore	3,00,000.00	3,00,000.00
Shree Ganpati Traders	33,400.00	-
CESU BCDD II	2,09,203.00	-
<b>TOTAL</b>	<b>3,10,62,603.00</b>	<b>2,20,70,000.00</b>
<b>NOTE NO. 10</b>		
<b>STATEMENT OF OTHER CURRENT ASSETS</b>		
<i>WORK IN PROGRESS - RAGHUNATHPUR</i>		
Legal Fees	4,78,308.00	4,78,308.00
Environment Fees	4,60,250.00	4,60,250.00
Consultancy Charges	3,52,838.00	3,52,838.00
Architect's Fees	7,00,000.00	7,00,000.00
BDA's Approval Fees	22,01,168.00	22,01,168.00
Land Development	38,00,000.00	38,00,000.00
Boundary Wall	8,59,535.00	-
<b>Material Consumed:</b>	-	-
Bricks	1,19,496.00	1,19,496.00
Cement	6,20,900.00	6,20,900.00
Iron and Steel	22,80,627.00	22,80,627.00
Chips, Mohuram and Other Consumables	2,71,995.00	2,71,995.00
Marble and Tiles	9,290.00	9,290.00
Sand and Dust	1,74,123.00	1,74,123.00
	-	-
<b>Other Direct Expenses</b>	-	-
Carriage and Frieght	24,125.00	24,125.00
Power and Fuel	56,057.00	56,057.00
Hydra Work	1,46,000.00	1,46,000.00
JCB Work	5,18,240.00	5,18,240.00
Site Expenses	2,90,742.00	2,90,742.00
Fabrication Expenses	71,218.00	71,218.00
Repair and Maintenance	800.00	800.00
Puja Expenses	3,120.00	3,120.00
Business Promotion	1,46,800.00	1,46,800.00
Security Charges Site	1,60,589.00	1,60,589.00
Site Development	4,92,324.00	4,92,324.00
Salary and Staff Welfare	20,61,775.00	20,61,775.00
Wages	4,04,505.00	4,04,505.00
	-	-
<b>Civil Work</b>	6,96,000.00	6,96,000.00
<b>TOTAL</b>	<b>1,74,00,825.00</b>	<b>1,65,41,290.00</b>

Place : Bhubaneswar  
Date : 05.12.2020

For M/s. O.M. Kejriwal & Co.,  
Chartered Accountants

  
(Director)

  
(Director)

  
(Swati Kejriwal, FCA)  
Partner  
Membership No. 067891  
Firm's Regd. No. 314144E

**Schedule forming to the part of the Balance Sheet and Profit & Loss A/c as on 31.03.2020**

Particulars	Amount (Rs) as on 31.03.2020	Amount (Rs) as on 31.03.2019
<b>STATEMENT OF OTHER INCOME</b>		<b>NOTE NO. 11</b>
Interest from PM Associates	-	-
Other Receipt	-	-
	<u>-</u>	<u>-</u>
<b>STATEMENT OF OTHER EXPENSES</b>		<b>NOTE NO. 13</b>
Bank Charges	5,933.00	354.00
Audit Fees	23,600.00	23,600.00
ROC Expenses	15,000.00	12,620.00
Office Expenses	25,824.00	4,508.00
Printing & Stationery	2,685.00	1,205.00
Travelling and Conveyance	16,857.00	6,580.00
	<u>89,899.00</u>	<u>48,867.00</u>
<b>STATEMENT OF EMPLOYEE BENEFIT EXPENSES</b>		<b>NOTE NO. 12</b>
	<u>-</u>	<u>-</u>

Place : Bhubaneswar  
Date : 05.12.2020

For M/s. O.M. Kejriwal & Co.,  
Chartered Accountants

*Raj Kumar Jain*

(Director)

*Mayank Jainwal*

(Director)

*Swati Kejriwal*

(Swati Kejriwal, FCA)  
Partner

Membership No. 067891  
Firm's Regd. No. 314144E

**M/s. M J ACCRETION (P) Ltd.**  
**Depreciation Chart for the year ended on 31-03-2019**

Asset (Select from drop down menu)	WDV as on 01/04/2014	Useful Life	Additions during the year	Date of Purchase	Useful Life Used	Useful Life Remaining	Residual Value	Depreciation	WDV as on 31-03-2018	WDV as on 31-03-2019
DG Set	0	10	26,068.00	3/15/2015	5.05	4.95	1,303.40	2,917.46	15,746.85	12,829.39

**Place : Bhubaneswar**  
**Date : 05.12.2020**

**AUDITOR'S REPORT**

As per our report of even dated  
attached herewith

**For M/s. O.M. Kejriwal & Co.,**  
Chartered Accountants

  
(Director)

  
(Director)



**(Swati Kejriwal, FCA)**  
**Partner**

Membership No. 067891  
Firm's Regd. No. 314144E

**Name** : M J Accretion Private Limited  
**Address** : At  
 Gandhi Nagar, Rayagada - 765 001

**P. Y.** : 2019-2020  
**P.A.N.** : AAGCS 4688 H  
**D.O.I.** : 05-Nov-1998  
**Status** : Domestic Company

<b>Statement of Income</b>
----------------------------

	Sch.No	Rs.	Rs.	Rs.
<b>■ Profits and gains of Business or Profession</b>				
<i>Business-1</i>				
Net Profit Before Tax as per P & L a/c			-92,816	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c			2,917	
<i>Adjusted Profit of Business-1</i>			-89,899	
Total income of Business and Profession			-89,899	
Less: Depreciation as per IT Act	2		1,625	
<i>Income chargeable under the head "Business and Profession"</i>				-91,524
Total				-91,524
Unabsorbed Losses - C/F	1			91,524
Less - Brought forward losses set off	3			0
<b>■ Total Income</b>				0
<i>Tax on total income</i>				0
Minimum Alternative Tax	4		0	

### Schedule 1

<i>Description</i>		Unabsorbed Loss
Ordinary Business Loss		89,899
Depreciation unabsorbed		1,625
<i>Total</i>		91,524

### Schedule 4

Financial statements are drawn as per Ind AS? No

#### **Minimum alternative tax**

Net profit after tax (A)		-92,816
<i>Book Profit (A + B - C)</i>		-92,816
<i>Mat on book profit</i>		0
<i>Mat with SC &amp; Cess on book profit</i>		0
Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?	No	
Depreciation debited to P & L a/c (For 29B only)		2,917



Policies, standards & depreciation methods used in accounts  
laid before AGM are followed in P & L a/c

Yes

*Bank A/c: ICICI 006105015204 IFSC: ICIC0000061*

Date : 30-Dec-2020  
Place : Rayagada

**For M J Accretion Private Limited**

Authorised Signatory

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020**

	<b>31.03.2020(Rs.)</b>
<b>A. Cash Flow from Operating Activities</b>	
<i>Net Profit as per Profit &amp; Loss Account</i>	(92,816.46)
<i>Adjustments for:</i>	
Depreciation	2,917.46
<i>Operating profit before adjusting Working Capital Changes</i>	
<i>Adjustments for (Increase)/Decrease in Operating Assets</i>	
Change In Loans, Advances & Deposits	-
Change in Current Assets	(98,52,137.00)
<i>Adjustments for Increase/(Decrease) in Operating Liabilities</i>	
Change in Equity	1,11,50,000.00
Change in Current Liabilities	(16,00,000.00)
Change in Provisions	6,00,000.00
<i>Net Cash generated from Operating Activities</i>	<u>2,07,964.00</u>
<b>B. Cash Flow from Investing Activities</b>	
Purchase of Fixed Assets	-
Sale Proceeds of Fixed Assets	-
<i>Net Cash generated from Investing Activities</i>	<u>-</u>
<b>C. Cash Flow from Financing Activities</b>	
<i>Net Cash generated from Financing Activities</i>	<u>-</u>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	2,07,964.00
<b>Cash &amp; Cash Equivalents at the beginning of Year</b>	1,11,097.00
<b>Cash &amp; Cash Equivalents at the end of Year</b>	<u><u>3,19,061.00</u></u>