## **CONVEYANCE DEED**

SALE DEED OF A SELF CONTAINED FLAT TOGETHER WITH PROPOR TIONATE IMPARTIBLE UNDIVIDED INTEREST IN THE LAND AND EXERCISE OF RIGHT OF USE AND ENJOYMENT OF COMMON AREAS FACILITIES AND AMENITIES IN THE PROJECT HAVING THE NAME AND STYLE "**LINGARAJ ENCLAVE**" AT **KALARAHANGA IN** THE CITY OF BHUBANESWAR.

This INDENTURE of sale executed on this \_\_\_\_\_day of \_\_\_\_\_\_20\_\_\_\_

#### By

**M/s. GK PROPERTIES.**, a Partnership Firm duly, having its registered office, Flat No-102, Sai Prasad Enclave, Rasulgarh, Bhubaneswar, Odisha – 751010 represented through its Managing Partner Sri Amaresh Parida about 36 years, s/o Golak bihari parida, by caste –Khandayat, by profession – Business, GPA holder of the Land Owner's (1) **Sri. Lalit Kumar Panda and Prashanta Panda** bearing plot No. 1873/3571 of Khata No. 725/3090, vide registered **GPA Document No.11132206783 dated. 03.06.2022** (hereinafter referred to as the "**Vendor**") which expression, unless repugnant to the context or meaning thereof shall mean and include its successor(s) and/or representative(s) and/or executor(s) and/or administrator(s) and/or assigns of the **First Party**.

#### AND

**Ms.Mr.**....,aged about.....years,Daughter/Wife/Son of ....., by religion......By caste....., at present residing at ....., permanently residing at **[Permanent Address]** (hereinafter referred as the "**Vendee**"), which expression, unless repugnant to the context or meaning thereof shall mean and include her/his heir(s) and/or successor(s) and/or executor(s) and/or administrator(s) and/or representative(s) and/or assigns of the **Second Party**.

The term "**Vendor**" and "**Vendee**" shall hereinafter be collectively referred to as "**Parties**" and individually referred to as "**Party**".

Whereas:

A. The Vendor is into the business of development, construction, marketing and sales of residential and commercial properties in and around the city of Bhubaneswar, since its incorporation in the year 2021.

For GK PROPERTIES Amurelh Parida Managing Partner

## B. The Vendee is [Professional Introduction of the Vendee].

C. The Vendor has developed a residential Apartment under the name and style of "LINGARAJ ENCLAVE" (hereinafter referred to as the "Project"), located in the revenue village of KALARAHANGA within the territorial jurisdiction of the Bhubaneswar tahasil, comprising of One (Basement+Stilt+5) storied Residential Apartment consisting of 54 dwelling units. The Project is developed over an area of A.0.440 dec. of land (hereinafter referred to as the "**Project Land**").

D. The Bhubaneswar Municipal Corporation (hereinafter referred to as the "BMC") (Planning Authority constituted for the city of Bhubaneswar and its peripheral areas under the Odisha Town Planning & Improvement Trust Act 1982) has granted the permission to develop and construct the Project vide the approval Letter No. BP/BMC/004318, dated 09-08-2023.

E. The Project was duly registered with the Odisha Real Estate Regulatory Authority (hereinafter referred to as the "RERA") [Authority constituted for the state of Odisha under the Real Estate (Regulation and Development) Act 2016] at Bhubaneswar vide the Certificate of Registration No. \_\_\_\_\_\_, dated \_\_\_\_\_\_, which remained valid for the period of time commencing on \_\_\_\_\_\_\_ and ending on \_\_\_\_\_\_.

G. The Vendee being satisfied with the construction and results of the detailed due diligence exercise of the **Apartment** as well as the Project has evinced his/her/its desire to move ahead with the execution of this Deed.

### Now Therefore This Deed of Sale Witnessed as Hereunder:

1. In consideration of the Vendee having paid the entire sale consideration Rs...../-(Rupees In Words), the receipt of which has been duly acknowledged by the Vendor, the Vendor hereby grant, convey, transfer by way

For GK PROPERTIES Amurech Parida MANAGING PARTNER sale and assign unto and in favour of the Vendee the **Apartment** and every part thereof along with the full physical possession, together with the right, title and interest therein with all the benefits, advantages, easementary rights, equities, claims, demands, privileges and appurtenant thereto etc., attached to the **Apartment**, free from all encumbrances, charges, mortgage, litigation as well as all the statutory charges, demands etc.

2. The Vendor hereby declares and covenants that the Vendor along with the landlords are the absolute owners of the Project Land and they have clear, legally valid and marketable title thereto and therefore, an absolute right to sell and convey the same to the Vendee in terms of this Deed.

3. The Vendee has confirmed to the Vendor that it is entering into this Deed with full knowledge of all the laws, rules, regulations, notifications etc., applicable to the **Apartment** and the terms and conditions contained in this Deed. The Vendee further confirms that she/he/it has clearly understood her/his/its rights, duties, responsibilities, obligations under each and every clause of this Deed.

4. The Vendor has explained in detail to the Vendee about the architectural specifications, common areas and facilities and other salient features of the Project including provision for future maintenance, repairs, payment of Goods and Services Tax in accordance with Government circular and replacements of the common area's equipment and facilities and formation of the association of **Apartment** owners, which the Vendee fully understood to her/his/its satisfaction.

5. The Vendor has constructed common facilities for the Project, such as common road, drainage, STP, fire fighting equipment and electrical transformers/generators. The said common facilities shall be maintained by the society formed by the owners of the **Apartment**.

6. The Vendor confirms that all taxes, levies, charges etc. pertaining to the **Apartment** has been paid up to the date of execution of this Deed and thereafter the same shall be the sole responsibility of the Vendee.

7. The Vendee is entitled to enjoy the common areas and facilities, in cooperation with the other purchasers and shall take effectual steps for the safety of the common areas. The Vendee warrants that the common areas and facilities shall be used by the other purchasers without any hindrance from him/her/them and he/she/they shall not encroach upon such right of other purchasers.

For GK PROPERTIES Amurech Parida Managing Partner 8. The Vendee agrees that the **Apartment** shall not be used for any purpose other than the residential purpose for which the plan has been approved. The Vendee shall not store any inflammable item or substances or any materials which may cause danger to the life and property of any and/or all the inhabitants of the Project or to the Project itself.

9. The Vendee shall not do any unlawful act in the **Apartment** which will cause hindrance/hardship/harmful to other occupants of the Project.

10. The Vendor shall keep the Vendee fully indemnified against all and any loss and/or liability and/or cost and/or claims and/or action and/or proceedings and/or damages which the Vendee may have to suffer on account of any defect to the title of the **Apartment** and/or the Project Land, prior to the registration of this Deed.

11. The cost of stamp duty, registration charges and other incidental charges and expenses in respect of this Deed shall be solely borne by the Vendee. In case the Government demands any further stamp duty/registration charges/service tax and any other charges on this Deed, the same shall also be borne by the Vendee.

12. The Vendor hereby covenant that it shall sign, verify and execute such further documents as are required so as to effectively transfer the **Apartment** into and in favour of the Vendee.

# LAND DETAILS (Schedule-A)

District – Khurda, Tahasil- Bhubaneswar, under the Jurisdiction of Sub Registrar Office- Bhubaneswar, P.S- New Capital, Mouza -**KALARAHANGA**, Khata No. **725/3090** (Seven Hundred Twenty-Five/Three Thousand Ninety Only), Stitiban, Plot No. **1873/3571** (One Thousand Eight Hundred Seventy-Three/Three Thousand Five Hundred Seventy-One) Kisam- Gharabari, Area – **A.0.440 dec.** 

CLASSIFICATION OF THE LAND: - HOME STEAD

Bounded by:

North-

South-

East-

West-

For GK PROPERTIES Amurech Parida Managing Partner

#### **SCHEDULE OF FLAT (Schedule-B)**

The area transferred in favour of vendee measuring Ac......decimals of undivided impartible interest out of total area A. 0.440 dec. With building thereon measuring **Carpet Area**.....Sqft assigned as **Flat No.** ...... On **Floor No**...... including parking space No....., on the stilt floor/ground floor of the Apartment named styled as "LINGARAJ ENCLAVE".

| 1. Cost of Land undivided impartible share                     | Rs      |
|--|---------|
| 2. Cost of Flat on the carpet area                             | Rs/sqft |
| (Rate of Flat per sqft   | Rs      |
| Including parking/ garage cost)                                | Rs      |
| 3. GST & other taxes as applicable at the time of registration | n. Rs   |

Total Cost Rs. \_\_\_\_\_.

In **Witness Whereof** the Parties hereto have executed this Deed or caused this Deed to be executed through their authorised representative(s) on the date first above written.

For GK PROPERTIES Amurech Parida Managing Partner

(Vendors)

(Vendees)

#### Witnesses:

1.

2.

Drafted by me, Adv.Bhubaneswar.