

# INDEPENDENT AUDITOR'S REPORT

TO,

THE MEMBERS OF DEVAVRAT HOMES PRIVATE LIMITED

## Report on the Financial Statements

We have audited the accompanying financial statements of **DEVAVRAT HOMES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2017**, the Statement of Profit and Loss, the **cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

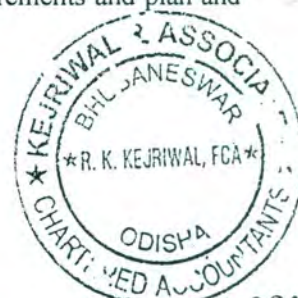
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and



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perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2017, and its **Profit and it's cash flows** for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditors' Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



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- (c) The Balance Sheet, the Statement of Profit and Loss, **and the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2017** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2017** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : **30 JUN 2017**  
Place : **BHUBANESWAR**

**FOR KEJRIWAL & ASSOCIATES**  
(Chartered Accountants)  
Reg No. : **324527E**

**RAMESH K. KEJRIWAL**  
Partner  
M.No. : **060355**



**“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of DEVAVRAT HOMES PRIVATE LIMITED.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of DEVAVRAT HOMES PRIVATE LIMITED, (“The Company”) as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

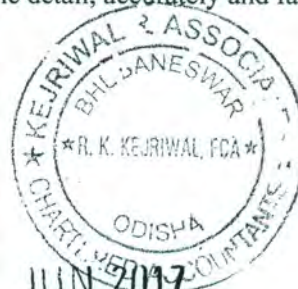
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the



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transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

30 JUN 2017

Date :  
Place : BHUBANESWAR

FOR KEJRIWAL & ASSOCIATES  
(Chartered Accountants)  
Reg No. : 324527E

  
RAMESH K. KEJRIWAL  
Partner  
M.No. : 060355



## Annexure to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

### (1) In Respect of Fixed Assets

- (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management at reasonable intervals;

### (2) In Respect of Inventory

- (a) Physical verification of inventory has been conducted at reasonable intervals by the management.
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification carried out at the end of the year.

### (3) Loans and advances to parties covered under section 189

No

(a) N.A.

(b) N.A.

### (4) Internal Control in reference to Purchase of Inventory and Fixed Assets and whether there is continue failure of Internal control

In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas.

### (5) Rules followed while accepting Deposits

The company has not accepted any deposits from the public.

### (6) Maintenance of cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (I) of section 148 of the Companies Act.

### (7) According to the information and explanations given to us in respect of statutory dues

(a) N.A.

(b) N.A.

(c) N.A.

### (8) Company which has been registered for a period less than five years and accumulated losses are more than 50% of Net worth, Reporting of cash Losses

N.A.



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**(9) Default in Repayment of Loans taken from Bank or Financial Institutions**

The company has not defaulted in repayment of dues to financial institution or bank.

**(10) Terms for Loans and Advances from Banks or Financial Institutions prejudicial to the interest of the company**

On the basis of records examined by us and information provided by the management, we are of the opinion that the company has not given guarantees for loans taken by other from banks or financial institutions.

**(11) Application versus purpose for which Loan Granted**

The company did not have any term loans outstanding during the year.

**(12) Reporting of Fraud During the Year Nature and Amount**

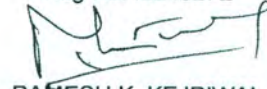
During the year, no fraud on or by the Company has been noticed or reported during the course of our audit.

Place : BHUBANESWAR

Date :

30 JUN 2017

FOR KEJRIWAL & ASSOCIATES  
(Chartered Accountants)  
Reg No. :324527E



RAMESH K. KEJRIWAL  
(Partner)  
Membership No : 060355





# KEJRIWAL & ASSOCIATES CHARTERED ACCOUNTANTS

BHUBANESWAR • BOLANGIR • BARBIL • NAGPUR • ROURKELA

H.O. -Room No.13 & 14, 1<sup>st</sup> Floor, Apex Markfed Complex, Cuttack Road, Kalpana Square,  
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Email :- [kejriwalfca@yahoo.com](mailto:kejriwalfca@yahoo.com) Web.online:- [www.kejriwalfca.com](http://www.kejriwalfca.com)

Date. 3.0. JUN. 2017

## FORM NO. 3CA

[See rule 6G (1) (a)]

Audit report under section 44AB of the Income - tax Act, 1961,  
in a case where the accounts of the business or profession of a person  
have been audited under any other law

We report that the statutory audit of M/s. DEVAVRAT HOMES PRIVATE LIMITED, PLOT No-209/20, PRAGATI VIHAR, SAILASHREE VIHAR, CHANDRA SEKHAPUR, BHUBANESWAR-751021, ORISSA, PAN - AABCD9148C was conducted by us in pursuance of the provisions of the Companies Act 2013 Act, and We annex hereto a copy of our audit report dated 24th June, 2017 along with a copy of each of:-

(a) the audited Profit and loss account for the period beginning from 01 April 2016 to ending on 31 March 2017

(b) the audited balance sheet as at 31 March 2017 ; and

(c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

S.No	Qualification	Comments
	NIL	NIL

Place : BHUBANESWAR

Date : 30/06/2017

30 JUN 2017



For KEJRIWAL & ASSOCIATES  
(Chartered Accountants)

Reg No. :324527E

RAMESH K. KEJRIWAL  
(Partner)

Membership No :060355

Firm PAN : AAMFK5645F





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Email :- [kejriwalfca@yahoo.com](mailto:kejriwalfca@yahoo.com) Web.online:- [www.kejriwalfca.com](http://www.kejriwalfca.com)

Date **30 JUN 2017**

FORM NO. 3CD  
[See rule 6 G(2)]

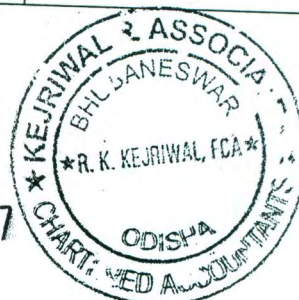
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

### PART - A

- |  |   |
|--|---|
| 1. Name of the assessee  | DEVAVRAT HOMES PRIVATE LIMITED  |
| 2. Address   | PLOT No- 209/20, PRAGATI VIHAR, SAILASHREE VIHAR, CHANDRA SEKHAPUR, BHUBANESWAR- 751021, ORISSA |
| 3. Permanent Account Number (PAN)  | AABCD9148C  |
| 4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same | Yes<br>Annexure No - 1  |
| 5. Status  | Private Limited   |
| 6. Previous year   | From 01/04/2016 To 31/03/2017   |
| 7. Assessment year   | 2017-2018   |
| 8. Indicate the relevant clause of section 44AB under which the audit has been conducted   | Clause 44AB(a)  |

### PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	NA
9. (b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No - 2
10. (b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No - 3
11. (b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations)	



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18. (d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
18. (d)(i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1 <sup>st</sup> March, 1994,	
18. (d)(ii)	Change in rate of exchange of currency, and	
18. (d)(iii)	Subsidy or grant or reimbursement, by whatever name called.	
18. (e)	Depreciation allowable.	
18. (f)	Written down value at the end of the year.	
19.	Amounts admissible under sections: 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and Allowable (b)Not Debited to profit and Loss Account.	Nil
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil
20. (b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	Nil
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	None
21. (b)	Amounts inadmissible under section 40(a):-	Nil
21. (c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NA
21. (d)	Disallowance/ deemed income under section 40A(3):	Yes
21. (A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	
21. (B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
21. (e)	provision for payment of gratuity not allowable under section 40A(7),	
21. (f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	
21. (g)	particulars of any liability of a contingent nature;	Nil
21. (h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	Nil
21. (i)	Amounts inadmissible under the proviso to section 36(1)(iii).	
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	



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23.	Particulars of payments made to persons specified under section 40A(2)(b).	None
24.	Amounts deemed to be profits and gains under section 33AC or 33AB or 33ABA or 33AC.	Nil
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
26.	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:--	Nil
26.(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
26.(A)(a)	paid during the previous year;	
26.(A)(b)	not paid during the previous year;	
26.(B)	was incurred in the previous year and was	
26.(B)(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	Nil
26.(B)(b)	not paid on or before the aforesaid date. (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	No
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	No
27. (b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same.	NA
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	NA
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
31.(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	None
31.(a)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender or depositor;	
31.(a)(ii)	amount of loan or deposit taken or accepted;	
31.(a)(iii)	whether the loan or deposit was squared up during the previous year;	
31.(a)(iv)	maximum amount outstanding in the account at any time during the previous year;	
31.(a)(v)	whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. *(These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	



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31. (b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	
31. (b)(i)	name, address and permanent Account Number (if available with the assessee) of the payee;	
31. (b)(ii)	amount of the repayment;	
31. (b)(iii)	maximum amounts outstanding in the account at any time during the previous year;	
31. (b)(iv)	whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	
31. (c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company of a corporation established by a Central, State or Provincial Act)	NA
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	None
32. (b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA
32. (c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
32. (d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
32. (e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NA
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	No
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	No
(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	NA
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	NA
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	Nil
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	



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(v)	shortage/excess, if any	
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	Nil
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*shortage/excess, if any.	
B.	Finished products/by-products :	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	Nil
36. (a)	total amount of distributed profits;	
36. (b)	amount of reduction as referred to in section 115-O(1A)(i);	
36. (c)	amount of reduction as referred to in section 115-O(1A)(ii);	
36. (d)	total tax paid thereon;	
36. (e)	dates of payment with amounts.	
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	NA
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services. Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
0.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Annexure No - 5



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Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee	170969088	106640238
2.	Gross profit/ turnover	0	0
3.	Net profit/ turnover	4.11	3.24
4.	Stock-in-trade/ turnover	0	0
5.	Material consumed/ finished goods produced	0	0

(The details required to be furnished for principal items of goods traded of manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.	Nil
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Place: BHUBANESWAR  
Date: 30/06/2017

30 JUN 2017

**DEVAVRAT HOMES PRIVATE LIMITED**  
**PLOT No- 209/20, PRAGATI VIHAR, SAILASHREE VIHAR, CHANDRA**  
**SEKHAPUR, BHUBAESWAR-751021, ORISSA**

Annexures Forming Part of 3CD For The Period Ended on 31 March 2017

**ANNEXURE NO :- 1**

Detail of Indirect taxes applicable					
Sr.No.	Nature of Registration	State	Other Indirect Tax/Duty	Description [Not for E-filing]	Reg. No.
1	Sales Tax/VAT	ORISSA			21911115095
2	Service Tax				AABCD9148CST001

**ANNEXURE NO :- 2**

Nature of Business & Profession 10 (a)			
Sr.No.	Sector	Sub Sector	Code
1	Builders	Builders	0401

**ANNEXURE NO :- 3**

List of Books								
Books of Account Prescribed U/s 44AA		Books of Account Maintained						Books of Account Examined
Sr. No.	Books Prescribed	Books Maintained	Address 1	Address 2	City/Town/District	State	Pin Code	Books Examined
1	Cash Book Bank Book Purchase Register Sales Register All Ledger	Cash Book Bank Book Purchase Register Sales Register All Ledger	Bhubaneswar	Bhubaneswar	Bhubaneswar	ORISSA	751021	Cash Book Bank Book Purchase Register Sales Register All Ledger

**ANNEXURE NO :- 5**

Accounting Ratios Current Year(Clause 40)			
Sr.No.	Description	Formula	Ratio
1	Total Turnover		170969088
2	Gross Profit Ratio(%)	$0 / 170969088 * 100$	0 %
3	Net Profit Ratio(%)	$7032976 / 170969088 * 100$	4.11 %
4	Stock Turnover Ratio(%)	$0 / 170969088 * 100$	0 %
5	Material Consumed/Finished Goods Produced	$0 / 0 * 100$	0 %



30 JUN 2017

**DEVAVRAT HOMES PVT LTD**  
209/20, PRAGATI VIHAR, SHAILASHREE VIHAR  
CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

**BALANCE SHEET AS ON 31ST MARCH 2017.**

(Amount in Rs.)

Particulars	Note No	Figures as at the end of current reporting period 2016-2017	Figures as at the end of previous reporting period 2015-2016.
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	1	80,000,000.00	80,000,000.00
(b) Reserves and Surplus	2	18,148,792.59	13,347,298.81
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	3	8,292,408.00	16,977,582.00
(b) Trade payables	4	39,462,484.81	15,867,294.44
(c) Other current liabilities			
(d) Short-term provisions			
<b>Total</b>	5	2,231,482.00	1,174,995.00
		148,135,167.40	127,367,170.25
<b>II. Assets</b>			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets			
(ii) Intangible assets	6	624,450.13	881,088.61
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	7	26,835,375.36	27,582,338.27
(e) Short-term loans and advances	8	1,906,282.61	1,671,448.08
(f) Other current assets			
<b>Total</b>	9	118,769,059.29	97,232,295.29
		148,135,167.39	127,367,170.25
Significant Accounting policies & Notes forming part of the Account		0.00	(0.00)

(As per our notes on even date annexed)

For and on behalf of the Board of Directors  
of M/s Devavrat Homes Pvt Ltd

**Devavrat Homes Pvt. Ltd.**

*Schondhary*  
Managing Director      Director  
**Managing Director**

Bhubaneswar  
Dt.

**30 JUN 2017**

**Devavrat Homes Pvt.Ltd.**

*Brouethy*  
Director

FOR KEJRIWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

*Ramesh K Kejriwal*

(RAMESH K KEJRIWAL)  
FCA, FICWA, LLB, DISA (ICAI)  
Chartered Accountant





DEVAVRAT HOMES PVT LTD  
209/20, PRAGATI VIHAR, SHAILASHREE VIHAR  
CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

PAN NO. :- AABCD9148C	ASSESSMET YEAR :- 2017-2018
CIRCLE :- CIRCLE-2(1) BBSR	PREVIOUS YEAR :-2016-2017
STATUS :- COMPANY (13)	Date of Incorporation :- 15.07.1999

**Computation of Total Income & Tax there on As per Income Tax Act 1961.**

	Amount(Rs.)
<b>A Income Under the head "Business &amp; Profession"</b>	
Net Profit as per Profit & Loss Account Attached herewith	7,032,975.78
<b>Add : Disallowance U/S. 43 B</b>	
i) Depreciation debited in Profit & Loss Account (To be treated separately)	455,301.48
	7,488,277.26
Less : i) Depreciation as per I. Tax Act ( Separate Computation chart attached herewith )	287,214.21
Profit for the year as per Income Tax Act.	7,201,063.05
Less:Carriedforward Loss of Earlier Year	-
Gross Total Income	7,201,063.05
Less :- Deduction under chapter VI-A	NIL
Total Loss	7,201,063.05
Total Loss r/off u/s 288A	7,201,060.00
Tax on Above	2,160,318.00
Add :- Education & Higher cess @ 3%	64,809.54
Total Tax & Surcharge	2,225,127.54
Add: Interest u/s 234	6,354.00
Total Tax Payable	2,231,481.54
Total Tax Payable r/off u/s 288B	2,231,482.00
Less :- Advance Tax/TDS	1,900,000.00
Tax Deducted at Sources	39,380.00
Self Assessment tax Paid u/s 140A	292,102.00
<b>TAX PAYABLE / REFUNDABLE</b>	-

For and on behalf of the Board of Directors  
of M/s Devavrat Homes Pvt.Ltd.

**Devavrat Homes Pvt. Ltd.**

*Schoudhary*

Managing Director

BHUBANESWAR  
DATE

**Devavrat Homes Pvt.Ltd.**

*Quonely*  
Director

**DEVAVRAT HOMES PVT LTD**  
 209/20, PRAGATI VIHAR, SHAILASHREE VIHAR  
 CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017.**

Sl. No	Particulars	Note No	Figures as at the end of current reporting period 2016-2017	Figures as at the end of previous reporting period 2015-2016
I.	Revenue from operations			
II.	Other Income	10	170,464,223.68	105,832,095.00
	<b>III. Total Revenue (I + II)</b>	11	504,865.00	808,143.43
IV.	<b>Expenses:</b>		<b>170,969,088.68</b>	<b>106,640,238.43</b>
	Cost of materials consumed	12	128,816,599.90	79,829,823.91
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefit expense		-	-
	Financial costs	13	10,546,538.00	8,162,616.00
	Depreciation and amortization expense	14	1,617,944.00	1,374,635.00
	Other expenses	6	455,301.48	685,133.15
	<b>IV. Total Expenses</b>	15	<b>22,499,729.52</b>	<b>13,137,885.56</b>
			<b>163,936,112.90</b>	<b>103,190,093.62</b>
V.	Profit before exceptional and extraordinary items and tax.	(III - IV)	7,032,975.78	3,450,144.81
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax	(V - VI)	7,032,975.78	3,450,144.81
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		7,032,975.78	3,450,144.81
X.	Tax expense:			
	(1) Current tax		2,231,482.00	1,174,995.00
	(2) Deferred tax		-	-
XI.	Profit(Loss) from the period from continuing operations	(VII-VIII)	7,032,975.78	3,450,144.81
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discounting operations		-	-
XIV.	Profit/(Loss) from Discontinuing operations	(XII - XIII)	-	-
XV.	Profit/(Loss) for the period	(XI + XIV)	7,032,975.78	3,450,144.81
XVI.	Earning per equity share:			
	(1) Basic		0.60	0.28
	(2) Diluted		-	-
	Significant Accounting policies & Notes forming part of the Account		-	-

(As per our notes on even date annexed)

For and on behalf of the Board of Directors  
 of M/s Devavrat Homes Pvt. Ltd.

**Devavrat Homes Pvt. Ltd.**

*Schoudhary*

**Managing Director**  
 Director

Managing Director

Bhubaneswar

30 JUN 2017

**Devavrat Homes Pvt.Ltd.**

*Bowndhy*  
 Director

**FOR KEJRIWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

*[Signature]*  
 (SRI RAMESH K. KEJRIWAL)  
 FCA, FICWA, LLB, DISA (ICAI)  
 Chartered Accountant



## FIXED ASSETS AS ON 31.03.2017.

( AS PER INCOME TAX ACT'1961 )

Particulars	GrossBlock				Depreciation		WDV	
	WDV as on 01-04-16	Addition for the year	Deduction for the year	Total as on 31.03.17	Rate of Depr.	Depreciation for the year	W.D.V as on 31.03.17	W.D.V as on 31.03.16
1. Furniture & Fixture (100 days)	200,205.33	-	-	200,205.33	10%	20,020.53	180,184.80	180,184.80
2. Computer	101,670.05	127,263.00	-	228,933.05	60%	135,179.95	93,753.10	142,418.42
3. AC (New 312 days)	203,509.14	-	-	203,509.14	15%	30,526.37	172,982.77	172,982.77
3. Refregrator (34 days)	29,667.75	-	-	29,667.75	15%	4,450.16	25,217.58	25,217.58
4. Mobile Phone	316,136.23	-	-	316,136.23	15%	47,420.43	268,715.80	288,945.80
5. Inverter, Battery etc	5,232.95	-	-	5,232.95	15%	784.94	4,448.01	4,448.01
6. Lamination Machine	1,088.46	-	-	1,088.46	15%	163.27	925.19	925.19
7. Cycle	1,702.46	-	-	1,702.46	15%	255.37	1,447.09	1,447.09
8. Car	19,886.26	-	-	19,886.26	15%	2,982.94	16,903.32	16,903.32
9. Electric Appliances	38,104.64	-	-	38,104.64	15%	5,715.70	32,388.94	32,388.94
10. Xerox Machine	20,110.94	-	-	20,110.94	15%	3,016.64	17,094.30	17,094.30
11. TV	31,859.33	-	-	31,859.33	15%	4,778.90	27,080.43	101,580.43
12. Fire Extinuiser	3,585.21	-	-	3,585.21	15%	537.78	3,047.43	3,047.43
13. Battery	101,105.11	-	-	101,105.11	15%	15,165.77	85,939.35	85,939.35
14. Pump Set	36,703.00	-	-	36,703.00	15%	5,505.45	31,197.55	31,197.55
15. 3 KVA UPS System (317 days)	-	71,400.00	-	71,400.00	15%	10,710.00	60,690.00	-
<b>Grand Total</b>	<b>1,110,566.85</b>	<b>198,663.00</b>	<b>-</b>	<b>1,309,229.85</b>		<b>287,214.21</b>	<b>1,022,015.65</b>	<b>1,104,720.97</b>

02. Computer Peripherals	31/03/2017			
Opening WDV	142,418.42	365 days	85,451.05	
	38,500.00	09/04/2016	356	23,100.00
	5,063.00	16/11/2016	135	1,518.90
	83,700.00	21/03/2017	10	25,110.00
	<u>269,681.42</u>			<u>135,179.95</u>

Devavrat Homes Pvt. Ltd.

*Shoukhaty*  
Managing Director

Devavrat Homes Pvt. Ltd.

*Shoukhaty*  
Director



30 JUN 2017

**NOTE NO - 6**

**FIXED ASSETS AS ON 31.03.2017.**

Particulars	Useful life in years	Gross Block				Depreciation (AS PER COMPANIES ACT'2013)				Net block	
		Opening as on 01-04-16	Addition for the year	Deduction for the year	Total as on 31.03.17	Rate of Depre.	Depreciation upto 01.04.16	Depreciation for the year	Depreciation upto 31.03.2017	W.D.V as on 31.03.17	W.D.V as on 31.03.16
1. Furniture & Fixture	10	285,842.00			285,842.00	25.89%	166,328.20	30,942.12	197,270.32	88,571.68	119,513.80
2. Computer	3	1,145,892.00			1,273,155.00	63.16%	945,699.74	152,789.54	1,098,489.28	174,665.72	200,192.26
3. AC	5	359,900.00	127,263.00		487,163.00	45.07%	242,961.73	52,704.08	295,665.81	64,234.19	116,938.27
3. Refregerator	5	46,090.00			46,090.00	45.07%	28,970.24	7,715.88	36,686.11	9,403.89	17,119.76
4. Mobile Phone	5	596,036.00			596,036.00	45.07%	395,323.42	90,461.16	485,784.58	110,251.42	200,712.58
5. Inverter, Battery etc	5	15,000.00			15,000.00	45.07%	11,878.88	1,406.69	13,285.57	1,714.43	3,121.12
6. Lamination Machine	5	3,120.00			3,120.00	45.07%	2,715.66	182.24	2,897.90	222.10	404.34
7. Cycle	5	4,880.00			4,880.00	45.07%	4,247.57	285.04	4,532.61	347.39	632.43
8. Motor Car	8	57,003.00			57,003.00	31.23%	51,349.06	1,765.73	53,114.78	3,888.22	5,653.94
9. Electric Appliances	5	62,679.00			62,679.00	45.07%	44,365.06	8,254.09	52,619.15	10,059.85	18,313.94
10. Xerox Machine	5	49,000.00			49,000.00	45.07%	37,156.98	5,337.65	42,494.63	6,505.37	11,843.02
11. TV	5	129,390.00			129,390.00	45.07%	36,213.97	41,994.44	78,208.41	51,181.59	93,176.03
12. Fire Extinguisher	5	7,425.00			7,425.00	45.07%	5,299.91	957.78	6,257.69	1,167.31	2,125.09
13. Battery	5	141,700.00			141,700.00	45.07%	82,285.62	26,778.06	109,063.68	32,636.32	59,414.38
14. Pump Set	15	50,800.00			50,800.00	18.10%	18,872.35	5,778.90	27,948.09	26,148.74	31,927.65
15. 3 KVA UPS System (317 days)	5		71,400.00		71,400.00	45.07%		24,651.26	43,451.91		
<b>Grand Total</b>		<b>2,954,757.00</b>	<b>198,663.00</b>		<b>3,153,420.00</b>		<b>2,073,668.39</b>	<b>455,301.48</b>	<b>2,528,969.87</b>	<b>624,450.13</b>	<b>881,088.61</b>

02. Computer Peripherals  
Opening WDV  
Add :- Addition during the yr

	31/03/2017		
	200,192.26	365 days	126,441.43
	38,500.00	09/04/2016	356 23,717.01
	5,063.00	16/11/2016	135 1,182.74
	83,700.00	21/03/2017	10 1,448.35
	<u>327,455.26</u>		<u>152,789.54</u>

Devavrat Homes Pvt. Ltd.  
*Schoudhary*  
Managing Director

Devavrat Homes Pvt.Ltd.  
*Schoudhary*  
Director



30 JUN 2017

Depreciation allowable as per Income Tax Act for the period ended on 31/3/2017

Annexure : 4

S.No	Description/Block of asset	Opening WDV	Rate	--ADDITIONS--		--DEDUCTIONS--		Capital Gain	Total	Depreciation	Add. Depreciation	Total Depreciation	Closing WDV	Block Nil(Y/N)
				180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days							
1	Machinery and plant	142418.00	60 %	38500.00	88763.00	0.00	0.00	0.00	269681.00	135179.70	0.00	135179.70	134501.30	N
2	Furniture and fittings	200205.00	10 %			0.00	0.00	0.00	200205.00	20020.50	0.00	20020.50	180184.50	N
3	Machinery and plant	880091.00	15 %			0.00	0.00	0.00	880091.00	132013.65	0.00	132013.65	748077.35	N
Total		1222714.00		38500.00	88763.00	0.00	0.00	0.00	1349977.00	287213.85	0.00	287213.85	1062763.15	

As Per Audit Report of Even Date

FOR DEVAVRAT HOMES PRIVATE LIMITED  
Devavrat Homes Pvt.Ltd.

(Director)

Director

*Seloudhary*

Place : BHUBANESWAR  
Date : 30/06/2017

30 JUN 2017

Devavrat Homes Pvt. Ltd.

*Seloudhary*  
Managing Director

FOR KEJRIWAL & ASSOCIATES  
(Chartered Accountants)  
Reg No. :324527E

RAMESH K. KEJRIWAL  
Partner  
Membership No 060355  
AAMFK5645F



**DEVAVRAT HOMES PVT LTD.**  
209/20, PRAGATI VIHAR  
CHANDRA SEKHARPUR, BHUBANESWAR- 751021, ODISHA

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017.**  
(All Amounts in Indian Rupees unless otherwise stated)

	Year Ended March 31, 2017	Year Ended March 31, 2016
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit / Loss after Tax	4,801,494	2,275,150
Adjustments for :		
Depreciation	455,301	685,133
Prov for Taxation	2,231,482	1,174,995
Provision for Expenses	-	
Provision for leave encashment	-	
Prior Period Expenses Written Back	-	
	2,686,783	1,860,128
Operating Profit / Loss before Working Capital Changes	7,488,277	4,135,278
Adjustments for :		
(Increase) / Decrease in Loans & Advances	(20,689,801)	(9,255,533)
Increase / (Decrease) in Working Capital	15,966,503	4,879,487
	(4,723,298)	(4,376,046)
Taxes Paid	(2,231,482)	(1,174,995)
<b>Net Cash used in operating activities</b>	<b>533,498</b>	<b>(1,415,763)</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES :</b>		
Purchase of Fixed Assets	(198,663)	(347,426)
Development of Intangible assets	-	-
<b>Net Cash used in Investment activities</b>	<b>(198,663)</b>	<b>(347,426)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds from issue of Share Capital	-	-
Share Application Money Received/(Refunded)	-	-
<b>Net Cash from financing activities</b>	<b>-</b>	<b>-</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>334,835</b>	<b>(1,763,189)</b>
Closing Balance	1,906,283	1,671,448
Opening Balance	1,671,448	3,434,637
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>234,835</b>	<b>(1,763,189)</b>
Note : Figures in brackets denote outflows.		
Components of Cash and Cash Equivalents		
Cash and Cheques on-hand	100,232	785,525
With Banks :		
On Current Account	1,806,051	885,923
On FD Account	-	-
	1,906,283	1,671,448

The accompanying notes are an integral part of the Financial Statements

As per our report of even date  
**For KEJRWAL & ASSOCIATES**  
Firm Registration Number : 324527E  
Chartered Accountants

For and on behalf of the Board of Directors of  
Devavrat Homes Pvt Ltd

RAMESH K KEJRIWAL  
Partner  
Membership No. 060355  
Place : Bhubaneswar  
Date :



**Devavrat Homes Pvt. Ltd**  
Director  
*Schondhary*  
**Managing Director**

**Devavrat Homes Pvt. Ltd**  
Director

*B. S. S. S.*  
**Director**

**30 JUN 2017**