

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF MOTWANI CONSTRUCTIONS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **MOTWANI CONSTRUCTIONS PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2019**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2019**, and its **Profit** for the year ended on that date.

Basis for Opinion

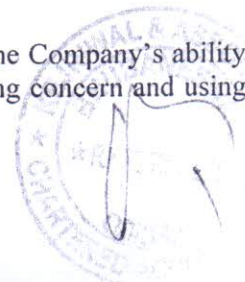
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using

30 SEP 2019



the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

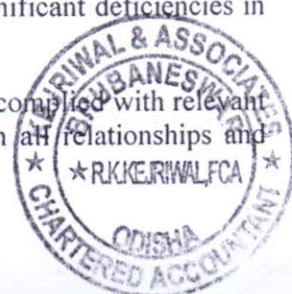
As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them about relationships and

30 SEP 2019



other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

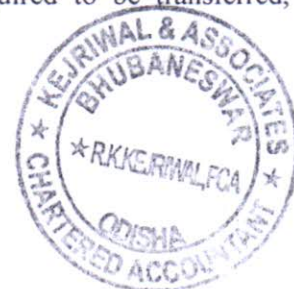
Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2019 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

30 SEP 2019



Date : 30/09/2019
Place : BHUBANESWAR

FOR KEJRIWAL & ASSOCIATES
(Chartered Accountants)
Reg No. :0324527E

30 SEP 2019




RAMESH K. KEJRIWAL
Partner
M.No. : 060355
UDIN : 20060355AAAABG8087

"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of MOTWANI CONSTRUCTIONS PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of MOTWANI CONSTRUCTIONS PRIVATE LIMITED as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists,

and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 30/09/2019

Place : BHUBANESWAR

FOR KEJRIWAL & ASSOCIATES

(Chartered Accountants)

Reg No. :0324527E

13 0 SEP 2019



RAMESH K. KEJRIWAL

Partner

M.No. : 060355

UDIN : 20060355AAAAABG8087

M/S MOTWANI CONSTRUCTIONS PVT. LTD
GROUND FLOOR, SAMABAYA BHAWAN, UNIT-9, JANPATH
BHUBANESWAR-751022, ODISHA

PAN NO. :- AAGCM2496K	ASSESSMENT YEAR	:- 2019-2020
CIRCLE :- Circle -2(1) BBSR.	PREVIOUS YEAR	:- 2018-2019
STATUS :- Pvt.Ltd.Company(13)	Date of Incorporation	:- 02.07.2008

COMPUTATION OF TOTAL INCOME & TAX THEREON

	Amount(Rs.)
A. Income under the head "Business & Profession"	
- Net profit as per Profit & Loss Account .	1,456,288.96
Add :- <u>Inadmissible Expenses</u>	
- Depreciation as per Companies Act 1956	753,826.21
Total	2,210,115.17
Less :- <u>Expenses Admissible</u>	
- Depreciation as per Income Tax Act 1961	694,262.61
Book Profit	1,515,852.56
Less :- Exemption u/s 10(2A) Share of Profit from P.Firm	888,575.21
Taxable Business Income	627,277.34
Gross Total Income	627,277.34
Less :- Deduction under chapter VI-A	Nil
Total Income	627,277.34
Total Income r/off u/s 288A	627,277.00
Tax on Total Income	156,819.25
Add:- Health, Education & higher edn. Cess @ 4%	6,272.77
Total Tax payable	163,092.02
Add :- Interest u/s 234A @ 1% pm	-
Total Tax payable	163,092.02
Tax payable R/off U/s 288B	163,092.00
Less :- Tax Deducted at Source u/s 194A &194IA	68,532.95
Self Assessment Tax Paid u/s 140A	94,564.05
	163,097.00
Tax Payable / (Refundable)	-

Place :- Bhubaneswar
Date :-

M/S MOTWANI CONSTRUCTIONS PVT. LTD.
MOTWANI CONSTRUCTIONS PVT. LTD.

Paniz Motwan

Director

DIRECTOR



MOTWANI CONSTRUCTIONS PVT. LTD.

Manas Motwan
DIRECTOR

M/S MOTWANI CONSTRUCTIONS PVT. LTD
GROUND FLOOR, SAMABAYA BHAWAN, UNIT-9, JAINPATH
BHUBANESWAR-751022, ODISHA

NOTE NO.-7 (IT)

FIXED ASSETS AS ON 31.03.2019.

(AS PER INCOME TAX ACT 1956)

Particulars	Gross Block		Rate of Depr.	Depreciation		Net block			
	Value as on 01-04-18	Addition for the year		Deduction for the year	Value as on 31.03.19	Depreciation up to 31.03.18	Depreciation for the year	Depreciation up to 31.03.19	WDV as on 31.03.19
.) Air Conditioner	98,800.00	-	15%	69,543.76	4,388.44	73,932.19	24,867.81	29,256.24	
.) Computer & Accessories	235,025.00	-	40%	233,818.83	482.47	234,301.30	723.70	1,206.17	
.) EPBX System	39,927.00	-	15%	26,192.26	2,060.21	28,252.47	11,674.53	13,734.74	
.) Furniture Fixture	271,736.00	-	10%	142,441.25	12,929.47	155,370.73	116,365.27	129,294.75	
.) Electrical Appliances	10,890.00	-	15%	7,748.76	471.19	8,219.94	2,670.06	3,141.24	
.) Motor Car (Hyundai I20)	531,817.00	-	15%	386,901.90	21,737.26	408,639.17	123,177.83	144,915.10	
.) Cycle	2,902.00	-	15%	2,041.46	129.08	2,170.54	731.46	860.54	
.) Diesel Gen Set	80,000.00	-	15%	52,090.94	4,186.36	56,277.30	23,722.70	27,909.06	
.) Stabilizers	60,980.00	-	15%	41,063.49	2,987.48	44,050.97	16,929.03	19,916.51	
.0) Motor Car (Cayman's Porsche)	8,544,591.00	-	15%	5,805,390.89	410,880.02	6,216,270.91	2,328,320.09	2,739,200.11	
.1) Motor Car (Maruti Swift)	605,000.00	-	15%	376,824.55	34,226.32	411,050.86	193,949.14	228,175.45	
.2) Tools & Equipments	171,385.00	-	15%	95,340.57	11,406.67	106,747.23	64,637.77	76,044.43	
.3) Motor car (Ford Eco Sports)	950,000.00	-	15%	528,479.95	63,228.01	591,707.96	358,292.04	421,520.05	
.4) Motor car (Maruti Ertiga)	991,200.00	-	15%	211,869.00	116,899.65	328,768.65	662,431.35	779,331.00	
.5) Konica Digital Printer (243 days)	55,000.00	-	15%	-	8,250.00	8,250.00	46,750.00	-	
Grand Total	12,594,253.00	55,000.00		7,979,747.60	694,262.61	8,674,010.22	3,975,242.78	4,614,505.40	

MOTWANI CONSTRUCTIONS PVT. LTD.



Parisaj Motwan
DIRECTOR

MOTWANI CONSTRUCTIONS PVT. LTD.

Manas Motwan
DIRECTOR

30 SEP 2019

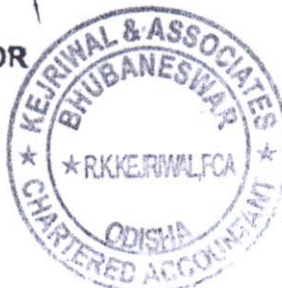
M/S MOTWANI CONSTRUCTIONS PVT. LTD
GROUND FLOOR, SAMABAYA BHAWAN, UNIT-9, JANPATH
BHUBANESWAR-751022, ODISHA

Balance Sheet as at 31st March, 2019.

Particulars	Note No	Figures as at the end of current reporting period 2018-2019	Figures as at the end of previous reporting period 2017-2018
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	5,260,000.00	5,260,000.00
(b) Reserves and Surplus	2	58,101,387.61	57,270,424.72
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	13,313,698.00	38,182,419.75
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	4	(7,870,706.78)	(3,679,756.19)
(c) Other current liabilities	5	113,028,076.50	106,798,618.50
(d) Short-term provisions	6	163,092.02	291,633.94
Total		181,995,547.35	204,123,340.72
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	1,724,626.57	2,423,452.78
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments	8	53,252,132.44	80,050,038.22
(b) Inventories	9	64,235,845.39	58,408,403.00
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	921,200.73	2,627,089.14
(e) Short-term loans and advances	11	52,869,293.00	50,579,293.00
(f) Other current assets	12	8,992,449.22	10,035,064.58
Total		181,995,547.35	204,123,340.72
Balance to be Adjusted		0.00	0.00

For & on behalf of Board of directors of
MOTWANI CONSTRUCTIONS PVT. LTD.
Pankaj Motwani
 Director
 BHUBANESWAR
 DATE

30 SEP 2019



For KEJRIWAL & ASSOCIATES
 CHARTERED ACCOUNTANTS
(Signature)
 (Ramesh K. Kejriwal)
 FCA, ACMA, LLB, DISA (ICAI)
 Chartered Accountant



MOTWANI CONSTRUCTIONS PVT. LTD.
Mahesh Motwani
 DIRECTOR

M/S MOTWANI CONSTRUCTIONS PVT. LTD
GROUND FLOOR, SAMABAYA BHAWAN, UNIT-9, JANPATH
BHUBANESWAR-751022, ODISHA

Profit and Loss statement for the year ended 31st March, 2019.

Particulars	Note No	Figures as at the end of current reporting period 2018-2019	Figures as at the end of current reporting period 2017-2018
I. Revenue from operations	13	24,713,901.39	56,209,260.53
II. Other Income		-	-
III. Total Revenue (I +II)		24,713,901.39	56,209,260.54
<i>IV. Expenses:</i>			
Cost of materials consumed	14	15,626,479.80	45,712,149.90
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expense	15	1,567,000.00	3,187,200.00
Financial costs	16	4,859,038.66	3,222,158.05
Depreciation and amortization expense	7	753,826.21	1,083,597.78
Other expenses	17	451,267.76	915,359.53
Total Expenses		23,257,612.43	54,120,465.26
V. Profit before exceptional and extraordinary items and tax	(III - IV)	1,456,288.96	2,088,795.27
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V - VI)	1,456,288.96	2,088,795.27
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		1,456,288.96	2,088,795.27
X. Tax expense:			
(1) Current tax		163,092.02	291,633.94
(2) Deferred tax		-	-
XI. Profit/(Loss) from the period from continuing operations	(VII-VIII)	1,456,288.96	2,088,795.27
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations	(XII - XIII)	-	-
XV. Profit/(Loss) for the period (XI + XIV)		1,456,288.96	2,088,795.27
XVI. Earning per equity share:			
(1) Basic		24.59	34.17
(2) Diluted		-	-

For & on behalf of Board of directors of
MOTWANI CONSTRUCTIONS PVT. LTD.

Ramesh Motwani
 Director
DIRECTOR

BHUBANESWAR
 DATE

For KEJRIWAL & ASSOCIATES
 CHARTERED ACCOUNTANTS



Ramesh K. Kejriwal
 (Ramesh K. Kejriwal)
 FCA, ACMA, LLB, DISA (ICAI)
 Chartered Accountant

30 SEP 2019

MOTWANI CONSTRUCTIONS PVT. LTD.

Motwani
 DIRECTOR



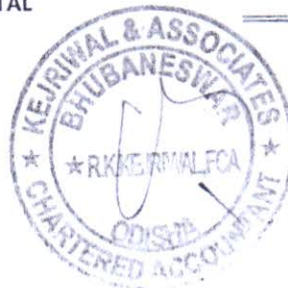
M/S MOTWANI CONSTRUCTIONS PVT. LTD
GROUND FLOOR, SAMABAYA BHAWAN, UNIT-9, JANPATH
BHUBANESWAR-751022, ODISHA

Notes Forming Part of the Balance Sheet for the year ended 31st March 2019.

No	PARTICULARS	Amount (Rs) 31.03.2019	Amount(Rs.) 31.03.2018
NOTE NO.- 1 (SHARE CAPITAL)			
1	Authorised Share Capital 55,000 equity share of Rs.100/- each	5,500,000.00	5,500,000.00
A	Issued & Paid up Share Capital		
1	Pankaj Motwani 5,000 equity share of Rs.100/- each	500,000.00	500,000.00
2	Manas Motwani 4,500 equity share of Rs.100/- each	450,000.00	450,000.00
3	Manju Motwani 1000 Eq. Sahres @ Rs.100/- each	100,000.00	100,000.00
4	Dillip Motwani 6600 Eq. Shares @ Rs.100/- each	240,000.00	240,000.00
5	Nitika Narula Motwani, 500 eq.shares @ Rs.100/- each	50,000.00	50,000.00
6	Positive Vinimay P Ltd 500 eq.shares @ Rs.100/- each	50,000.00	50,000.00
7	Accurate Vintrade P Ltd 3900 eq. shares of Rs.100/- each	390,000.00	390,000.00
8	Gold Stone Vanijya P Ltd 1300 eq. shares of Rs.100/- each	130,000.00	130,000.00
9	Rotomac Vinimay Pvt Ltd 1500 eq. shares of Rs.100/- each	150,000.00	150,000.00
10	Clubside Dealcom Pvt Ltd 5000 eq. shares of Rs.100/- each	500,000.00	500,000.00
11	Intellectual Trade Link Pvt Ltd 10000 eq. shares of Rs.100/- each & Rs.900/- premium	1,000,000.00	1,000,000.00
12	Newtown Merchants Pvt Ltd 17000 eq. shares of Rs.100/- each & Rs.900/- premium	1,700,000.00	1,700,000.00
	TOTAL	5,260,000.00	5,260,000.00
NOTE NO.- 2 (RESERVE & SURPLUS)			
1	Opening Balance	57,270,424.72	62,593,754.02
	Add :- Profit During the year from P&L A/c	1,456,288.96	2,088,795.27
		58,726,713.69	64,682,549.29
	Less :- Provision for Income Tax (Current Year)	163,092.02	291,633.94
	Less :-Incometax Paid FY 2017-18 (M J Developers)	387,555.00	457,550.00
	Less :-Interest on Income Tax Paid FY 2017-18 (M J Developers)	30,173.06	35,785.63
	Less :- Income Tax Demand (MJ) TDS	43,807.00	17,875.00
	Less :- L M Construction (JV) IT Int.	699.00	13,040.00
	Less :- IT TDS FY 2016-17 M J Developers	-	26,240.00
	Less :- Income Tax on IDS Scheme (M J Developers)	-	6,570,000.00
	TOTAL	58,101,387.61	57,270,424.72
NOTE NO.- 3 (LONG TERM BORROWINGS)			
1	DCB Loan A/c No-21055100000037	-	31,167,460.75
2	DCB Loan A/c No-16755100000152	-	7,014,959.00
3	Dcb Loan A/c No-16755100000170	13,313,698.00	-
	TOTAL	13,313,698.00	38,182,419.75

30 SEP 2019

MOTWANI CONSTRUCTIONS PVT. LTD.
Pankaj Motwani



TRUE COPY ATTESTED
[Signature]
R. KEJRIWAL, FCA
 Chartered Accountant
 MOTWANI CONSTRUCTIONS PVT. LT
Manas Motwani
 DIRECTOR

NOTE NO.- 4 (TRADE PAYABLE)

1 Sundry Creditors		6,259,758.72	10,980,747.42
2 Advance From Customer (Lords Way at Siula)			
Sales Recognised Up to 31.03.2019	221,551,453.37		
Less :- Received From Customer up to 31.03.2019	199,575,042.24	(21,976,411.13)	(19,038,414.57)
3 Advance from Customer (Bijayalaxmi Enclave)			
Sales Recognised Up to 31.03.2019	71,795,171.42		
Less :- Received From Customer up to 31.03.2019	79,641,117.05	7,845,945.63	4,377,910.96
TOTAL		(7,870,706.78)	(3,679,756.19)

NOTE NO.- 5 (OTHER CURRENT LIABILITIES)

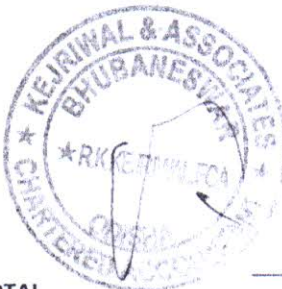
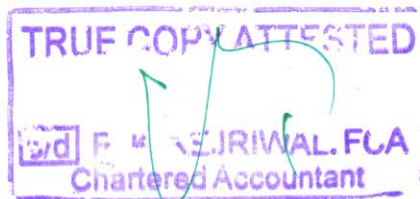
AMRI Hospital Ltd	16,437,911.00	16,437,911.00
Hotel Chand	100,000.00	100,000.00
Trinetra Infra Ventures Ltd	2,075,000.00	2,075,000.00
LV Builders Pvt Ltd	2,050,000.00	2,050,000.00
Laxmi Builders & Developers Pvt. Ltd.	1,845,000.00	1,845,000.00
Advance From Joint Ventures (LM Constructions)	4,000,000.00	4,200,000.00
Advance from Akash Laxmi Developers	2,450,000.00	2,450,000.00
Advance from Shiva Dutta Das	3,500,000.00	3,500,000.00
Advance from Shuvam Construction Pvt Ltd	2,000,000.00	2,000,000.00
Advance For Up Coming Projects	17,870,190.00	17,372,190.00
Lalit Kumar Dhameja	780,000.00	780,000.00
Manju Motwani	2,475,000.00	2,475,000.00
Sanjay Fincom Pvt Ltd	2,000,000.00	2,000,000.00
Audit fees Payable	464,000.00	413,000.00
Advance Against Contract work J.P Constructions	33,475,000.00	32,475,000.00
Advance Recd. From Pankaj Motwani	11,600,000.00	11,600,000.00
Jigna Patel	2,000,000.00	3,000,000.00
Pushpanjali Associates	100,000.00	100,000.00
Prafulla Charan Nayak, Contract Work, Ustav	600,000.00	600,000.00
Dream Home Builders	500,000.00	-
Harish Chandra Mohanty (Advance Agnst Land)	5,000,000.00	-
Harish Kumar Shivani (Dream Home Builders)	965,000.00	-
Ramesh Narula	200,000.00	-
IT TDS Payable FY: 2017-18	-	344,000.00
Service Tax Payable (Bijay Laxmi Enclave)	-	240,625.00
Service Tax Payable (Lords Way Project)	491,495.50	740,892.50
Corpus Fund, Lordsway	25,000.00	-
Maintenance, Lordsway	24,480.00	-
TOTAL	113,028,076.50	106,798,618.50

NOTE NO.- 6 (SHORT TERM PROVISIONS)

Provision for Income Tax (Current Year)	163,092.02	291,633.94
TOTAL	163,092.02	291,633.94

NOTE NO.- 8 (CURRENT INVESTMENTS)

1 Investment in Gold	578,551.00	578,551.00
2 Investment in Silver	6,755.00	6,755.00
3 Investments in JVs		
A M Developers(J. V)	931,000.00	931,000.00
L M Constructions(J V)	2,892,601.11	2,893,300.11
M C Homes (J V)	500,000.00	500,000.00
M J Developers (J.V)	25,221,614.33	49,617,076.11
S M V Developers (J.V)	750,000.00	750,000.00
Indo Motwani (JV)	1,025,000.00	1,025,000.00
MJ Vidya Developers (JV)	2,000,000.00	1,500,000.00
Anupam Realcon Pvt Ltd	1,200,000.00	1,200,000.00
Mac Infrastructure	2,669,111.00	4,398,356.00
4 Other Advances		
Gymkhana Holidays Pvt Ltd	1,500,000.00	1,500,000.00
Investment in MD Infratech	1,000,000.00	1,000,000.00
MJ Accretion Pvt Ltd	2,000,000.00	2,000,000.00
MJV Infra Holdings Pvt Ltd	6,000,000.00	6,000,000.00
Basera Design Pvt Ltd	2,950,000.00	2,950,000.00
Friends Bakery	327,500.00	1,500,000.00
Srikrishnavasudev Constructions Pvt Ltd	700,000.00	700,000.00
Trinath Smart Pac	1,000,000.00	1,000,000.00
TOTAL	53,252,132.44	80,050,038.22



30 SEP 2019

MOTWANI CONSTRUCTIONS PVT. LTD.

Manoj Motwani

MOTWANI CONSTRUCTIONS PVT. LTD.

Ramesh Motwani DIRECTOR

NOTE NO.- 09 (INVENTORIES)

Closing Work in Progress (AMRI Hospital Project)	14,723,332.63	14,723,332.63
Closing Work in Progress (LV Builders Project)	19,290,600.26	19,290,600.26
Closing Work in Progress (Janpath)	29,661,912.50	23,834,470.11
Closing Work in Progress (Koradakanta Project)	560,000.00	560,000.00
TOTAL	64,235,845.39	58,408,403.00

NOTE NO.- 10 (CASH & CASH EQUIVALENTS)

Axis Bank Current A/c 1974364	5,317.76	1,462,318.70
HDFC current A/c 0640232000159	2,123.29	2,123.29
Hdfc Bank Ltd CA- 01227610000330	4,486.86	4,486.86
Dcb Bank Ltd Ca-16721300000152	208,308.75	35,197.50
IDBI BANK -0042102000047065	2,826.28	-
Cash in hand	698,137.79	1,122,962.79
TOTAL	921,200.73	2,627,089.14

NOTE NO.- 11 (SHORT TERM LOANS & ADVANCES)

A Land Advances, Bijaya Laxmi, Patia, Plot No.-357		
1 Tushar Kant Chopdar (Land Plot No-357, Kh-474/916, Patia)	4,600,000.00	3,150,000.00
2 Land Advance (Land at Mouza- Kuha)		
Sunil Bhagwani	1,619,493.00	1,619,493.00
Udayan	100,000.00	100,000.00
3 Land Advances, Andharua, Khata-50, Plot-2587		
Nimai Charan Das, Plot-2587	450,000.00	450,000.00
4 Land Advances Janpath Plot-2		
Satyabrata Sahu, Plot-2, Janpath	5,250,000.00	5,250,000.00
5 Land Advances, Plot-699, Jamujhari		
Amulya Kumar Moharana, Jamujhari	750,000.00	750,000.00
6 Land Advances Raipur		
Ajit Tharwani	1,500,000.00	1,500,000.00
7 Land Adv, Andharua Kh-621/207, Plot-2588/3329		
Kirti Ranjan Choudhury, Plot-2588/3329	300,000.00	300,000.00
8 Land Adv, Sahid Nagar, Plot		
DD Industries Ltd	500,000.00	500,000.00
9 Land Adv, Sahidnagar, Plot No		
Ranjit Kumar Mohapatra, Land Adv	500,000.00	500,000.00
10 Land Adv, Jamujhari Plot No.- 697		
Biren Kumar Sahoo, Plot No-697	319,900.00	319,900.00
Dhiren Kumar Sahoo, Plot-697	319,900.00	319,900.00
Ranjit kumar Sahoo	50,000.00	50,000.00
Sanjay kumar Sahoo	50,000.00	50,000.00
11 Land Adv, Plot No-698, Jamujhari		
Varat Behera, Plot No-698	100,000.00	100,000.00
12 Land Adv, Andharua Plot No.- 2588/3329		
Jadumani Pradha, Plot No-2588	500,000.00	500,000.00
13 Land Adv, Plot No- , Shankarpur & Subudhipur		
Madhumita Pradhan, Plot No	225,000.00	225,000.00
14 Land Advances, Naharkanta		
Debananda Panda, Naharkanta	700,000.00	700,000.00
15 Land Advances IRC Village		
Sanjaya Motwani, Land Owner IRC	500,000.00	500,000.00
16 Land Advances, Puri		
Ramchandra Panda, Land Owner	1,850,000.00	1,850,000.00
17 Land Advance (Rajnis Ranjan Kumar)	1,500,000.00	1,500,000.00
18 Land Advances, Koradakanta		
Pralaya Jena (Land Advances Koradakanta)	500,000.00	500,000.00
19 Land Advances, Matia Pada, Pipili		
Biswa Ranjan Yadab, Matiapada Land, Pipili	1,000,000.00	1,000,000.00
20 Land Advances, Koradakanta		
Pratap Jena (Land Advances Koradakanta Land)	250,000.00	250,000.00
21 Land Advances, Koradakanta		
Fakir Ch. Jena	1,000,000.00	-
Pramod Jena	200,000.00	-
22 Advances (Others)		
Fountainhead Architects Pvt Ltd	1,400,000.00	1,400,000.00
Human Dev Foundation	700,000.00	700,000.00
Manguli Khuntia (Loardsway Land)	800,000.00	800,000.00

TRUE COPY ATTESTED
 F. K. KEJRIWAL FCA
 Chartered Accountant



30 SEP 2019

MOTWANI CONSTRUCTIONS PVT. LTD.
 Sanjay Motwani
 DIRECTOR

MOTWANI CONSTRUCTIONS PVT. LTD.
 Sanjay Motwani
 DIRECTOR

D. Gouri Laxmi (Loardsway Land)	2,000,000.00	2,000,000.00
Sudha Keshav, (Lewis Road Land)	900,000.00	900,000.00
J P Construction(Adv)	15,440,000.00	14,020,000.00
Biswanath Sahoo	1,000,000.00	1,000,000.00
Raj Kumar Mishra (MJV)	1,400,000.00	1,400,000.00
Ashadeep Homes	-	500,000.00
Jitendra Asrani	200,000.00	200,000.00
Aakar Architects	-	100,000.00
Ashok Chawala	500,000.00	-
M Retail	710,000.00	710,000.00
Biswaranjan Yadav, Pipili	585,000.00	585,000.00
Khalli Mohanty	-	330,000.00
Laxmi Assets Private Ltd	200,000.00	200,000.00
Dinabandhu Sahoo	-	60,000.00
Purna Chandra Sahoo	1,000,000.00	1,000,000.00
Rajat Chawla	-	190,000.00
Suburban Industries	1,000,000.00	2,000,000.00
Summet Infracon Pvt. Ltd.	200,000.00	200,000.00
Sumitra Sahoo	-	300,000.00
Friend Food City	200,000.00	-
TOTAL	52,869,293.00	50,579,293.00

NOTE NO.- 12 (OTHER CURRENT ASSETS)

1 SD for Office at BBSR	198,844.00	198,844.00
2 Stock of Land		
Land at Gopalpur, Khata No-392,Plot No-1279 & 1280	1,096,662.00	1,096,662.00
Land at Gopalpur, Khata No-707,Plot No-1288&1289	5,355,242.00	5,355,242.00
3 GST ITC Receivable from Customer	2,115,298.48	2,184,558.48
4 GST ITC C/f 2018-19	157,869.79	995,701.10
5 TDS (IT)	68,532.95	204,057.00
TOTAL	8,992,449.22	10,035,064.58

13 0 SEP 2019



MOTWANI CONSTRUCTIONS PVT. LTD.
Ranjeet Motwani
 DIRECTOR

MOTWANI CONSTRUCTIONS PVT. LTD.
Manas Motwani
 DIRECTOR



NOTE NO.- 13 (REVENUE FROM OPERATION)

1 Gross Contract Receipts

Contract receipts Utsav Project

2 Sales Turn Over (Lords Way at Siula)

Total Super Builtup Area of the Project 2,41,680 sq.ft
 Less :- Land Owners Share @ 24.32% 58,790 sq.ft
 Sales Value of the Total Project (1,82,890 sq.ft @ Rs.1,600.00- per sq.ft
 Cost of the Total Project (2,41,680 sq.ft @ Rs. 1,159.00 per sq.ft
 Cost Incurred for the Project up to 2017-18
 % of Cost Incurred
 % of Sales recognised
 Sales to be recognised up to 31.03.2019
 Less :- Sales Recognised up to 2017-18
 Sales Recognised for the Project in 2018-19

292,624,000.00	292,624,000.00
280,590,480.00	280,107,120.00
212,440,635.92	194,593,606.48
75.71	69.47
75.71	69.47
221,551,453.37	203,289,225.57
203,289,225.57	152,365,125.41
18,262,227.79	50,924,100.17

3 Sales Turn Over (Bijayalaxmi Apartment)

Total Super Builtup Area of the Project 50,961 sq.ft
 Less :- Land Owners Share @ 41.48% 21,142 sq.ft
 Sales Value of the Total Project (29,819 sq.ft @ Rs.2,850.00- per sq.ft
 Cost of the Total Project (50,961 sq.ft @ Rs. 1,630.00 per sq.ft
 Cost Incurred for the Project up to 2017-18
 % of Cost Incurred
 % of Sales recognised
 Sales to be recognised up to 31.03.2018
 Less :- Sales Recognised up to 2017-18
 Sales Recognised for the Project in 2018-19

84,984,150.00	84,984,150.00
83,066,430.00	83,066,430.00
70,175,068.89	65,518,312.11
84.48	78.87
84.48	78.87
71,795,171.42	67,030,906.04
67,030,906.04	63,670,770.74
4,764,265.38	3,360,135.29

Total

23,026,493.17 54,284,235.46

- 4 Share of Profit from MJ Developers (Firm)
 5 Share of Profit from LM Constructions (Firm)
 6 Share of Profit from MAC Infrastructure (Firm)
 7 Remuneration from MAC Infrastructure (Firm)
 8 Interest on Capital with MAC Infrastructure (Firm)
 9 Discount Received

816,653.21	1,167,877.02
-	2,714.05
71,922.00	62,778.00
271,030.00	253,545.00
527,803.00	437,361.00
-	750.00

Total (1+2+3+4+5+6+7+8+9)

24,713,901.39 56,209,260.53

30 SEP 2019



MOTWANI CONSTRUCTIONS PVT. LTD.

Ranveer Motwan
 DIRECTOR

MOTWANI CONSTRUCTIONS PVT. LTD.

Manas Motwan
 DIRECTOR



NOTE NO.- 14 (COST OF MATERIAL CONSUMED)**DIRECT EXPENSES**

1	AMRI Hospital Project		
	Opening WIP (AMRI)	14,723,332.63	14,723,332.63
	Other Expenses (AMRI)	-	-
	Civil Work (AMRI)	-	-
	Total (1)	14,723,332.63	14,723,332.63
2	Contract Works (LV Builders Project)		
	Opening WIP (LV Builders)	19,290,600.26	18,996,096.26
	Material Purchases (LV Builders)	-	-
	Labour Charges (LV Builders)	-	-
	Other Expenses (LV Builders)	-	294,504.00
	Total (2)	19,290,600.26	19,290,600.26
3	LORDS WAY at Siula		
	Material Purchases (Lords Way)	8,182,728.82	20,205,002.15
	Labour Charges (Lords Way)	2,996,450.00	19,094,488.00
	Other Expenses (Lords Way)	988,170.00	4,403,886.73
	Total (3)	12,167,348.82	43,703,376.88
4	Bijayalaxmi Enclave		
	Material Purchases (Bijayalaxmi Enclave)	2,615,963.98	743,986.52
	Labour Charges (Bijayalaxmi Enclave)	550,000.00	309,495.00
	Other Expenses (Bijayalaxmi Enclave)	293,167.00	955,291.50
	Total (4)	3,459,130.98	2,008,773.02
5	Contract Works (Janpath)		
	Opening Balance	23,834,470.11	17,894,305.80
	Material Purchases (Janpath)	4,339,195.39	1,951,320.81
	Labour Charges (Janpath)	1,417,000.00	3,828,360.50
	Other Expenses (Janpath)	71,247.00	160,483.00
	Total (5)	29,661,912.50	23,834,470.11
6	Contract Works (Ustav Site)		
	Opening Balance	-	-
	Material Utilized(Ustav Site)	-	-
	Labour Charges(Ustav Site)	-	-
	Other Expenses(Ustav Site)	-	-
	Total (6)	-	-
7	Contract Works (Koradakanta Project)		
	Opening Balance	560,000.00	-
	Material Utilized(Koradakanta Site)	-	-
	Labour Charges(Koradakanta Site)	-	-
	Other Expenses(Koradakanta Site)	-	560,000.00
	Total (7)	560,000.00	560,000.00
8	GRAND TOTAL (1+2+3+4+5+6+7)	79,862,325.19	104,120,552.90
9	Less :- Closing Work in Progress (AMRI Hospital Project)	14,723,332.63	14,723,332.63
10	Less :- Closing Work in Progress (LV Builders Project)	19,290,600.26	19,290,600.26
11	Less :- Closing Work in Progress (Janpath)	29,661,912.50	23,834,470.11
12	Less :- Closing Work in Progress (Koradakanta Project)	560,000.00	560,000.00
	COST OF PRODUCTION = (8-(9+10+11+12))	15,626,479.80	45,712,149.90

13 0 SEP 2019

MOTWANI CONSTRUCTIONS PVT. LTD.

P. Anand Motwan
DIRECTOR



MOTWANI CONSTRUCTIONS PVT. LTD.
Manas Motwan
DIRECTOR

NOTE NO.- 15 (EMPLOYEES BENEFIT)

Staff Salary & Bonus	867,000.00	787,200.00
Directors Remuneration & allowances	700,000.00	2,400,000.00
TOTAL	1,567,000.00	3,187,200.00

NOTE NO.- 16 (FINANCIAL COSTS)

Bank Charges & Commission, Fees	272,383.66	135,106.85
Interest on Car Loan	-	35,322.20
Interest on TL	4,586,655.00	3,051,729.00
TOTAL	4,859,038.66	3,222,158.05

NOTE NO.- 17 (OTHER EXPENSES)

1 Audit & Filling Fees	51,000.00	51,000.00
2 Electricity Charges	32,006.00	45,860.00
3 Office Rent		174,000.00
4 Miscelleneus expenses	10,724.84	31,158.30
5 Computer Repair & Maintanance	3,560.00	2,750.00
6 Office Expenses	50,304.00	65,786.00
7 Printing & Stationary	10,600.00	7,400.00
8 Repair & Maintanance (Other)	69,859.92	111,736.23
9 Business & Marketing Expenses	51,430.00	125,800.00
10 Telephone & Internet Expenses	18,000.00	17,290.00
11 Staff welfare	48,570.00	-
12 Puja Expenses	11,500.00	21,000.00
13 Vehicle Insurance	25,840.00	69,696.00
14 News Paper & periodicals	3,840.00	2,580.00
15 Postage & Couriers	3,033.00	15,890.00
16 Tours & Travelling Expenses	60,000.00	110,000.00
17 RERA Compliance Charges	1,000.00	63,413.00
TOTAL	451,267.76	915,359.53

30 SEP 2019



MOTWANI CONSTRUCTIONS PVT. LTD.
Pankaj Motwani
DIRECTOR

MOTWANI CONSTRUCTIONS PVT. LTD.

Manoj Motwani
DIRECTOR



M/S MOTWANI CONSTRUCTIONS PVT. LTD
GROUND FLOOR, SAMABAYA BHAWAN, UNIT-9, JANPATH
BHUBANESWAR-751022, ODISHA

NOTE NO.-7

FIXED ASSETS AS ON 31.03.2019.

Particulars	Useful Life in Years	(AS PER COMPANIES ACT'2013)						Net block			
		Gross Block		Depreciation		WDV	WDV	as on 31.03.19			
		Value as on on 01-04-18	Addition for the year	Deduction for the year	Value as on on 31-03-19	Rate of Depr.	Depreciation up to 31.03.18	Depreciation for the year	Depreciation up to 31.03.19	WDV	WDV
1) Air Conditioner	15	98,800.00	-	-	98,800.00	18.10%	71,495.49	4,942.12	76,437.61	22,362.39	27,304.51
2) Computer & Accessories	3	235,025.00	-	-	235,025.00	63%	233,465.86	984.75	234,450.61	574.39	1,559.14
3) EPBX System	5	39,927.00	-	-	39,927.00	45.07%	37,280.84	1,192.63	38,473.46	1,453.54	2,646.16
4) Furniture Fixture	10	271,736.00	-	-	271,736.00	25.9%	224,485.15	12,233.24	236,718.40	35,017.60	47,250.85
5) Electrical Appliances	15	10,890.00	-	-	10,890.00	18.10%	7,984.02	525.98	8,510.01	2,379.99	2,905.98
6) Motor Car (Hyundai i20)	8	531,817.00	-	-	531,817.00	31.23%	464,714.17	20,956.21	485,670.38	46,146.62	67,102.83
7) Cycle	10	2,902.00	-	-	2,902.00	25.89%	2,345.37	144.11	2,489.48	412.52	556.63
8) Diesel Gen Set	10	80,000.00	-	-	80,000.00	25.89%	62,230.31	4,600.57	66,830.88	13,169.12	17,769.69
9) Stabilizers	10	60,980.00	-	-	60,980.00	25.89%	48,534.66	3,222.10	51,756.76	9,223.24	12,445.34
10) Motor Car (Cayman's Porsche)	8	8,544,591.00	-	-	8,544,591.00	31.23%	7,293,884.96	390,595.50	7,684,480.45	860,110.55	1,250,706.04
11) Motor Car (Maruti Swift)	8	605,000.00	-	-	605,000.00	31.23%	500,659.09	32,585.67	533,244.76	71,755.24	104,340.91
12) Tools & Equipments	10	171,385.00	-	-	171,385.00	25.89%	126,877.54	11,522.98	138,400.52	32,984.48	44,507.46
13) Motor car (Ford Eco Sports)	8	950,000.00	-	-	950,000.00	31.23%	752,297.23	61,742.57	814,039.81	135,960.19	197,702.77
14) Motor car (Maruti Ertiga)	8	991,200.00	-	-	991,200.00	31.23%	344,545.53	201,950.19	546,495.72	444,704.28	646,654.47
15) Konica Digital Printer (243 days)	15	-	55,000.00	-	55,000.00	18.10%	-	6,627.58	6,627.58	48,372.42	-
Grand Total		12,594,253.00	55,000.00	-	12,649,253.00		10,170,800.22	753,826.21	10,924,626.43	1,724,626.57	2,423,452.78

TRUE COPY ATTESTED
Chartered Accountant



MOTWANI CONSTRUCTIONS PVT. LTD.
Panraj Motwani
DIRECTOR

30 SEP 2019

MOTWANI CONSTRUCTIONS PVT. LTD.
Motwani
DIRECTOR