

ANNUAL REPORT FOR THE YEAR 2020-21

OF
SRI SAI VENKATA RAMANA ENCLAVES
A UNIT OF

VSP DEVELOPPERS

AT- RAI BABU STREET, PO- JEYPORE
DIST- KORAPUT, ODISHA, PIN- 764001

Prepared By

PATRO & CO.
CHARTERED ACCOUNTANTS
NEHRU NAGAR, JEYPORE
DIST – KORAPUT (ODISHA)

PATRO & CO

Ph. : 233114 (OFF)
233135 (RES)

CHARTERED ACCOUNTANTS

Nehru Nagar, JEYPORE - 764 001, Dist. Koraput (Odisha)

Email : narao_patro@rediffmail.com

Ref. :

Date :

AUDITOR'S REPORT

We have audited the Balance Sheet of **SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS, At-Rai Babu Street, Jeypore, Dist-Koraput(Odisha)** as at 31st March 2021, No Income and Expenditure Account prepared as the project is in progress for the year ended on that date. These financial statements are the responsibility of the Governing Body of the SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit;
2. In our opinion, proper books of accounts have been kept by the SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS so far as appears from our examination of the books;
3. The Balance Sheet, is in agreement with the Books of Accounts;
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

In the case of Balance Sheet of the Affairs of the Trust as at 31st March 2021.

Place : JEYPORE

Date : 10-08-2021

FOR PATRO & CO.
Chartered Accountants
FRN No. 310100E
Nehru Nagar
JEYPORE
Chartered Accountant

N. Ananda Rao
B.Com(H), FCA, ACS
Partner
M No. 51656

UDIN: 21051656AAAAGK3651

PATRO & CO
 CHARTERED ACCOUNTANTS.,
 NEHRU NAGAR, JEYPORE
 DIST, KORAPUT, 764 001

Cring Cring(O) 233114
 (R) 233135
 Fax 233135

SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS
 RAIBABU STREET, JEYPORE,
 BALANCE SHEET AS ON 31.03.2021

Liabilities	Amount	Assets	Amount
CAPITAL ACCOUNT		FIXED ASSETS	
Andavarapu Prasad Rao	5,323,418.00	Furniture	2,880.00
Tangudu Padmaja	189,950.00	Machinery Tools & Equipment	32,600.00
Tangudu Vikram Mahesh	4,972,259.00	CURRENT ASSETS	
A Sukanya	49,950.00	Sundry debtors	1,151,670.00
	10,535,577.00	Work-In Progress	20,015,036.00
Un-Secured Loan	9,348,000.00	Add during the year	921,387.00
		Cash at bank	78,888.00
Current Liabilites			
Vasyaraju Somesh	3,362,661.00	Cash in hand	1,175,254.00
Om Sai Everest Ent ,VSP	131,477.00		
	23,377,715.00		23,377,715.00



For PATRO & CO.
 Chartered Accountants
 FRN No. 110100E

N. Ananda Rao
 B.Com(H), FCA, ACS
 Partner
 M No. 5165E

PATRO & CO
 CHARTERED ACCOUNTANTS.,
 NEHRU NAGAR,JEYPORE
 DIST, KORAPUT,764 001

Cring Cring(O) 233114
 (R) 233135
 Fax 233135

SRI SAI VENKATA RAMANA ENCLAVES A UNIT OF VSP DEVELOPPERS
 RAIBABU STREET,JEYPORE
 PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2021

Particulars		Amount	Particulars		Amount
To	Salaries & Wages	267,900.00	By	Net Loss	921,387.00
To	Audit Fee	20,500.00			
To	Bank Commission	413.00			
To	Printing & Stationary	921.00			
To	Electrical Charges	8,303.00			
To	Fright Charges	9,800.00			
To	Labour Charges	601,600.00			
To	Sadar Expenses	8,250.00			
To	Taxes	3,500.00			
To	VSP developers	200.00			
		921,387.00		-	921,387.00

During the year the Project work is in Progress hence the expenditure during the year is

Note: transferred to Work-in progress .

For PATRO & CO.
 Chartered Accountants
 PAN No. 300100E

 Ananda Rao
 Com(H), FCA, ACB
 Partner
 M No. 5165A