

SHEETAL REAL ESTATE PRIVATE LIMITED

GANDHI CHHAK,

Angul- 759 122

Email id: profession.cp@gmail.com

CIN NO. U45201OR2003PTC007318

DIRECTOR'S REPORT TO THE MEMBERS,

Your Directors have pleasure in presenting the 15th Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2019.

1. FINANCIAL HIGHLIGHTS:

	[Rs. In Thousands]	
	Year Ended 31st March, 2019	Year Ended 31st March, 2018
Sales and other Income	4520	9529
Operating Surplus/(Loss)	495	874
Interest	94	88
Depreciation	--	--
Profit/(Loss) before Tax	401	786
Tax	125	702
Deferred Tax	--	--
Profit/(Loss) after Tax	276	84

2. EXTRACT OF ANNUAL RETURN:

The extract of Annual Return in form no.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2019 is annexed hereto as Annexure and forms part of this report.

3. MEETINGS OF THE BOARD OF DIRECTORS:

During the financial year ended 31st March, 2019, 5 (Five) Meetings of the Board of Directors of the Company was held.

4. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) in the preparation of the annual accounts for the year ended 31st March, 2019, the Company has followed the applicable accounting standards and there are no material departures from the same.

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2019 and of the Profit of the Company for that period;

(c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the Directors have prepared the annual accounts on a 'going concern' basis;

(e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

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5. DECLARATION BY INDEPENDENT DIRECTORS:

The Company, being a private company, is not required to appoint Independent Directors under Section 149(4) of the Companies Act, 2013.

6. COMMENTS ON AUDITORS' REPORT AND SECRETARIAL AUDIT REPORT:

The observations of the Statutory Auditor together with the relevant notes to the accounts and accounting policies are self explanatory. There is no qualification or adverse comment by the auditor. As the company does not fall under the scope of Section 204 of the Companies Act, 2013, it is not required to obtain a secretarial audit report.

7. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The Company has not made any investment or given any loan or given any guarantee or provided any security as referred in section 186 of the Companies Act, 2013.

8. RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year under review were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

9. STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

The financial highlights of the company's performance have been given elsewhere in the report. There is no change in the business of the company during the year.

10. TRANSFER TO RESERVES:

No amount was transferred to the reserves during the financial year under review.

11. SHARE CAPITAL :

No shares were issued by the Company during the year

12. DIVIDEND:

No Dividend was declared for the current financial year due to conservation of Profits.

13. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY :

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and on the date of this report.

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14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Considering the size of the Company and the nature and scale of operation, there was no material need as to initiative for conservation of energy as well as technology absorption. There was no foreign exchange inflow or Outflow during the year under review.

15. RISK MANAGEMENT:

The Company has laid down a Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework.

16. CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

17. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

18. STATUTORY AUDITORS:

Mr. Pradeep Jhajharia, Chartered Accountants, were appointed as Statutory Auditors for a period of Five years in the Annual General Meeting held in the year 2014 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

19. DEPOSITS:

The Company has not accepted any deposits during the year under review.

20. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

21. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

22. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

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23. PARTICULARS OF EMPLOYEE:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

24. ACKNOWLEDGEMENTS:

Your director wish to place on record their deep appreciation for the co-operation, commitment and dedication put in by the employees of the company. The director also conveys their deep appreciation for the co-operation extended by the bankers, various Govt. Departments and local authorities for their continued support.

25. INTERNAL FINANCIAL CONTROLS:

There exist adequate internal financial controls with reference to the financial statements. The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

Place: Angul

Dated: 25-06-2019

For and on behalf of the Board of Directors


Director

DIN: 00835682


Director

DIN: 00835703

PRADEEP JHAJHARIA
Chartered Accountant

Independent Auditors' Report

To the Members of
SHEETAL REAL ESTATE PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Sheetal Real Estate Private Limited (hereunder referred to as "the Company"), which comprise the Balance Sheet as at March 31, 2019 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory statement.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 and the Profit for the year ended on that date.

Basis for Opinion

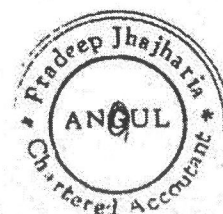
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.



PRADEEP JHAJHARIA

Chartered Accountant

Auditors' Responsibility

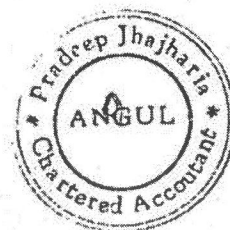
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



PRADEEP JHAJHARIA
Chartered Accountant


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) order, 2016 ("The Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure-A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable..

2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the Balance Sheet and the Statement of Profit and Loss, comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of the written representations received from the directors as on 31st March, 2019, taken on record by the Board of Directors, none of the directors is Disqualified as on 31st March, 2019, from being appointed as a director in terms of Section 164 (2) of the Act.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

ANGUL- 759122
Dated: 25-06-2019


PRADEEP JHAJHARIA
Chartered Accountants
Membership No: 058558

PRADEEP JHAJHARIA
Chartered Accountant

Annexure "A" to the Independent Auditors' Report

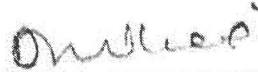
(Referred to in Paragraph 1 under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date on the Financial statements of SHEETAL REAL ESTATE PRIVATE LIMITED (The Company) for the year ended 31st March, 2019)

- i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) According to information & explanations given to us, physical verification of major items of Fixed Assets was conducted by the management during the year. In our opinion, the frequency of physical verification is reasonable having regard to the size and operations of the company and nature of its assets. No material discrepancies were noticed on such verification.
- c) According to information & explanations given to us, the title deed of all immovable properties is held in the name of the Company.
- ii) In our opinion, the inventories have been physically verified during the year by the Management at reasonable intervals, and as explained to us no material discrepancies were noticed on physical verification.
- iii) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Hence reporting under sub clause (a), (b) & (c) of clause (iii) of paragraph 3 of the order is not applicable.
- iv) The company has not granted any loan, made any investment, provided any guarantee or Security in connection with a loan. Hence reporting under clause (iv) of paragraph 3 of the order is not applicable.
- v) According to the information and explanations given to us, the company has not accepted any deposits from the public. Therefore the provisions of clause (v) of paragraph 3 of the order is not applicable to the company.
- vi) We have been informed that the Central Govt. has not made any order for the maintenance of cost records U/s.148 (1) of the Act for any of the product of the company.
- vii) a) According to the information and explanations given to us, and as per the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and other material statutory dues to the extent applicable to it. Based on our audit procedures and according to the information and explanations given to us, no arrear of undisputed statutory dues remained outstanding as at 31st March, 2019 for a period of six months from the date it became payable.



PRADEEP JHAJHARIA
Chartered Accountant

- b) According to the information and explanations given to us and as per the record made available to us there are no dues in respect of Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise or Value Added Tax that have not been deposited with the appropriate authorities on account of any dispute except the following.
- viii) The Company has not defaulted in repayment of dues to bank. It has not taken any loan from Financial Institution, Government or by issue of debentures.
- ix) According to the information and explanations given to us, the Company has not raised any money by way of Initial Public Offer or Further Public Offer (including debt instruments) and also not raised any term loan during the year. Accordingly, paragraph 3(ix) of the Order is not applicable to the company.
- x) In our opinion and according to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
- xi) The company is not a Public Company. Hence section 197 of the Act is not applicable; therefore, paragraph 3(xi) of the Order is not applicable to the company.
- xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore the provisions of clause (xiv) of paragraph 3 of the order is not applicable to the company.
- xv) In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transaction with its directors or any person connected with them. Hence reporting under clause (xv) of paragraph 3 of the Order is not applicable to the company.
- xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act 1934.


PRADEEP JHAJHARIA
Chartered Accountants
Membership No: 058558

ANGUL- 759122
Dated: 25-06-2019

SHEETAL REAL ESTATE PRIVATE LIMITED
GANDHI CHHAK, ANGUL
BALANCE SHEET AS AT 31 MARCH, 2019

Particulars	Note No.	Figures as at	Figures as at
		31 March, 2019	31 March, 2018
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	14,212,500.00	14,212,500.00
(b) Reserves and Surplus	4	6,631,896.71	6,355,410.69
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	5	5,012,907.00	5,378,085.00
(4) Current Liabilities			
(a) Trade Payables	6	820,130.00	3,257,925.00
(b) Other Current Liabilities	7	168,625.00	1,282,004.00
(c) Short-Term Provisions	8	166,707.00	279,750.00
Total		27,012,765.71	30,765,674.69
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	1,012.00	1,012.00
(b) Non-Current Investments	10	375,000.00	375,000.00
(2) Current Assets			
(a) Inventories	11	22,497,237.11	22,588,348.00
(b) Cash and cash equivalents	12	3,322,763.60	5,694,786.69
(c) Short-term loans and advances	13	-	2,050,347.00
(d) Other current assets	14	816,753.00	56,181.00
Total		27,012,765.71	30,765,674.69

The accompanying notes 1 to 27 are an integral part of the financial statements

In terms of our report attached.

For:

SHEETAL REAL ESTATE PRIVATE LIMITED

For: CA Pradeep Jhajharia
Chartered Accountant






(Director)
DIN: 00835682

(Director)
DIN: 00835703

Place: Angul
Date: 25th June 2019


(CA Pradeep Jhajharia)

Membership No.: 058558

SHEETAL REAL ESTATE PRIVATE LIMITED
GANDHI CHHAK, ANGUL
PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED 31 MARCH, 2019

Sr. No	Particulars	Note No.	Figures as at 31 March, 2019 ₹	Figures as at 31 March, 2018 ₹
I	Revenue from operations	15	4,364,000.00	9,353,333.00
II	Other Income	16	156,517.00	176,258.00
III	Total Income		4,520,517.00	9,529,591.00
IV	Expenses:			
	Purchase Of Stock-in-Trade	17	3,531,209.00	5,502,973.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	91,110.89	3,091,402.00
	Employee Benefit Expense	19	312,000.00	-
	Depreciation and Amortization Expense	9	-	-
	Finance Cost		94,247.00	87,917.00
	Other Expenses	20	90,720.09	60,762.50
	Total Expenses		4,119,286.98	8,743,054.50
V	Profit before exceptional and extraordinary items and tax (III - IV)		401,230.02	786,536.50
VII	Profit before extraordinary items and tax (V - VI)		401,230.02	786,536.50
IX	Profit before tax (VII - VIII)		401,230.02	786,536.50
X	Tax expense:			
	(1) Current tax		124,744.00	702,360.00
	(2) Deferred tax		-	-
XI	Profit/(Loss) for the period (IX-X)		276,486.02	84,176.50
XII	Earning per equity share:			
	(1) Basic	21	0.19	0.06
	(2) Diluted		0.19	0.06

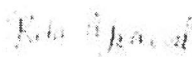
The accompanying notes 1 to 27 are an integral part of the financial statements

In terms of our report attached.

For:
SHEETAL REAL ESTATE PRIVATE LIMITED

For: CA Pradeep Jhajharia
Chartered Accountant

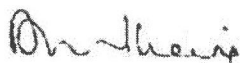




(Director)
DIN: 00835682

(Director)
DIN: 00835703

Place: Angul
Date: 25th June 2019


(CA Pradeep Jhajharia)
Membership No.: 058558

SHEETAL REAL ESTATE PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON -31-03-2019

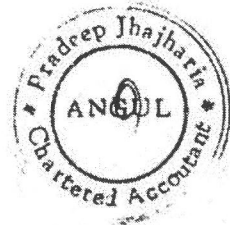
Note No.	Particulars
1	<p>Nature of operations Sheetal Real Estate Private Limited ('the Company') is a company limited by shares and is currently engaged in Real Estate.</p>
2	<p>Significant Accounting Policies & Notes on Accounts</p> <p>(a) Basis of preparation The financial statements have been prepared under the historical cost convention on accrual basis. The financial statements are presented in accordance with generally accepted accounting principles in India, provision of Companies Act, 1956 and comply with the Accounting Standards (AS) notified under the Companies Act, 1956.</p> <p>(b) Fixed Assets Fixed Assets are stated at cost of acquisition and subsequent improvements thereto including duties, taxes, incidental expenses related to acquisition and installation. Pre-operative expenses for projects are also capitalised, where appropriate.</p> <p>Depreciation on fixed assets is provided on prorata basis at straight line method in accordance with Schedule XIV to the Companies Act, 1956.</p> <p>(c) Inventories Inventories are valued at lower of cost and estimated net realisable value. The costs are in general ascertained under weighted average formula.</p> <p>(d) Revenue recognition Revenue is recognised on accrual basis.</p> <p>(e) Income Tax Tax expense comprises current tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.</p> <p>(f) Post-employment employee benefits Since no employee has been put in the qualifying period of service for payment of Gratuity as per the payment of Gratuity Act, 1972, no provision has been made for the same.</p> <p>(g) Provisions, Contingent Liabilities and Contingent Assets A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.</p> <p>(h) Material Events Material events occurring after Balance Sheet date are taken into cognisance.</p>

S. A. S.

(Director)
 DIN: 00835682

R. S. S.

(Director)
 DIN: 00835703

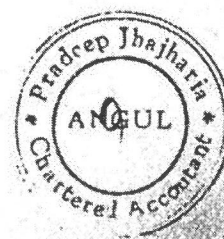


SHEETAL REAL ESTATE PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON -31-03-2019

Note No.					
3	Share Capital				
	Particulars	As at 31 March, 2019		As at 31 March, 2018	
		No. of Shares	₹	No. of Shares	₹
	(a) Authorised:				
	Equity shares of ₹ 10/- each	1,500,000	15,000,000	500,000	5,000,000
	Total	1,500,000	15,000,000	500,000	5,000,000
	(b) Issued, subscribed and fully paid:				
	Equity shares of ₹ 10/- each	1,421,250	14,212,500	1,421,250	14,212,500
	Total	1,421,250	14,212,500	1,421,250	14,212,500
	A) Reconciliation of number of shares outstanding:				
	Particulars	As at 31 March, 2019		As at 31 March, 2018	
		No. of Shares	₹	No. of Shares	₹
	Equity shares:				
	As at beginning of the year	1,421,250	14,212,500.00	1,421,250	14,212,500.00
	Add: Issue of shares				
	As at end of the year	1,421,250	14,212,500.00	1,421,250	14,212,500.00
	B) Share in the company held by each shareholder holding more than 5% aggregate shares:				
	Particulars	As at 31 March, 2019		As at 31 March, 2018	
		No. of Shares	%	No. of Shares	%
	Equity shares:				
	Sunil Agrawal	828,000	58.26%	828,000	58.26%
	Rita Agarwal	263,250	18.52%	263,250	18.52%
	Sunil Agrawal(HUF)	300,000	21.11%	300,000	21.11%
	C) Rights, preferences and restrictions attached to each class of shares:				
	Equity Shares:				
	The equity shares of the Company, having par value of ₹ 10 per share, rank pari passu in all respects including voting rights and entitlement to dividend.				
4	Reserves and surplus				
	Particulars	As at 31 March, 2019	As at 31 March, 2018		
		₹	₹		
	Securities Premium	3,962,500.00	3,962,500.00		
	Surplus/(Deficit) in statement of Profit & Loss:				
	At the beginning of the year	2,392,910.69	87,289.19		
	Add: Profit/(Loss) for the year	276,486.02	84,176.50		
	Add: IDS Declaration	-	2,221,445.00		
	At the end of the year	2,669,396.71	2,392,910.69		
	Total	6,631,896.71	6,355,410.69		

(Director)
DIN: 00835682

(Director)
DIN: 00835703



SHEETAL REAL ESTATE PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON -31-03-2019

Note No.	Particulars																												
5	<p>Long - term borrowings</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="3" style="width: 45%;">Particulars</th> <th colspan="2" style="text-align: center;">As at 31 March, 2019</th> <th colspan="2" style="text-align: center;">As at 31 March, 2018</th> </tr> <tr> <th style="text-align: center;">Secured</th> <th style="text-align: center;">Unsecured</th> <th style="text-align: center;">Secured</th> <th style="text-align: center;">Unsecured</th> </tr> <tr> <th style="text-align: center;">₹</th> <th style="text-align: center;">₹</th> <th style="text-align: center;">₹</th> <th style="text-align: center;">₹</th> </tr> </thead> <tbody> <tr> <td>Loans:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Other Loans and Advances</td> <td style="text-align: center;">-</td> <td style="text-align: right;">5,012,907.00</td> <td style="text-align: center;">-</td> <td style="text-align: right;">5,378,085.00</td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: center;">-</td> <td style="text-align: right;">5,012,907.00</td> <td style="text-align: center;">-</td> <td style="text-align: right;">5,378,085.00</td> </tr> </tbody> </table>	Particulars	As at 31 March, 2019		As at 31 March, 2018		Secured	Unsecured	Secured	Unsecured	₹	₹	₹	₹	Loans:					Other Loans and Advances	-	5,012,907.00	-	5,378,085.00	Total	-	5,012,907.00	-	5,378,085.00
Particulars	As at 31 March, 2019		As at 31 March, 2018																										
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7	<p>Other current liabilities</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="width: 45%;">Particulars</th> <th style="text-align: center;">As at 31 March, 2019</th> <th style="text-align: center;">As at 31 March, 2018</th> </tr> <tr> <th style="text-align: center;">₹</th> <th style="text-align: center;">₹</th> </tr> </thead> <tbody> <tr> <td style="padding-left: 20px;">Expenses Payable</td> <td style="text-align: right;">7,200.00</td> <td style="text-align: right;">126,000.00</td> </tr> <tr> <td style="padding-left: 20px;">Audit Fees Payable</td> <td style="text-align: right;">152,000.00</td> <td style="text-align: right;">122,000.00</td> </tr> <tr> <td style="padding-left: 20px;">TDS Payable</td> <td style="text-align: right;">9,425.00</td> <td style="text-align: right;">34,004.00</td> </tr> <tr> <td style="padding-left: 20px;">Advances Against Supplies</td> <td style="text-align: center;">-</td> <td style="text-align: right;">1,000,000.00</td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">168,625.00</td> <td style="text-align: right;">1,282,004.00</td> </tr> </tbody> </table>	Particulars	As at 31 March, 2019	As at 31 March, 2018	₹	₹	Expenses Payable	7,200.00	126,000.00	Audit Fees Payable	152,000.00	122,000.00	TDS Payable	9,425.00	34,004.00	Advances Against Supplies	-	1,000,000.00	Total	168,625.00	1,282,004.00								
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8	<p>Short - term provisions</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="width: 45%;">Particulars</th> <th style="text-align: center;">As at 31 March, 2019</th> <th style="text-align: center;">As at 31 March, 2018</th> </tr> <tr> <th style="text-align: center;">₹</th> <th style="text-align: center;">₹</th> </tr> </thead> <tbody> <tr> <td>Provision - Others:</td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Income Tax</td> <td style="text-align: right;">104,320.00</td> <td style="text-align: right;">217,363.00</td> </tr> <tr> <td style="padding-left: 20px;">Deferred Tax</td> <td style="text-align: right;">62,387.00</td> <td style="text-align: right;">62,387.00</td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">166,707.00</td> <td style="text-align: right;">279,750.00</td> </tr> </tbody> </table>	Particulars	As at 31 March, 2019	As at 31 March, 2018	₹	₹	Provision - Others:			Income Tax	104,320.00	217,363.00	Deferred Tax	62,387.00	62,387.00	Total	166,707.00	279,750.00											
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S. Anand
(Director)
DIN: 00835682

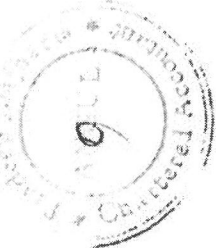
Rita Jha
(Director)
DIN: 00835703



SHEETAL REAL ESTATE PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS AS ON -31-03-2019

Note No.	Particulars	Gross Block (At Cost)		Depreciation		Net Block	
		As at 31 March, 2018	As at 31 March, 2019	For the year Additions	For the year Defections	As at 31 March, 2019	As at 31 March, 2018
		₹	₹	₹	₹	₹	₹
9	Fixed assets						
	Tangible Assets:						
	Furniture & Fittings	20,250.00	20,250.00	-	-	19,238.00	1,012.00
	TOTAL	20,250.00	20,250.00	-	-	19,238.00	1,012.00
	PREVIOUS YEAR	20,250.00	20,250.00	-	-	19,238.00	1,012.00




 (Director)
 DIN: 00835682


 (Director)
 DIN: 00835703

SHEETAL REAL ESTATE PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENTS AS ON -31-03-2019

Note No.	Particulars
----------	-------------

10 Non-Current Investments

Particulars	As at 31 March, 2019	As at 31 March, 2018
	₹	₹
Other Investments: Property	375,000.00	375,000.00
Total	375,000.00	375,000.00

11 Inventories

Particulars	As at 31 March, 2019	As at 31 March, 2018
	₹	₹
Land Under Development	22,497,237.11	22,588,348.00
Total	22,497,237.11	22,588,348.00

Note: Inventories are valued at cost

12 Cash & cash equivalents

Particulars	As at 31 March, 2019	As at 31 March, 2018
	₹	₹
(a) Balance with banks		
In current accounts:		
Andhra Bank	24,658.19	3,751,534.19
SBI	403,376.41	20,667.50
In Fixed Deposit accounts:		
SBI	2,842,225.00	1,890,711.00
(b) Cash in hand	52,504.00	31,874.00
Total	3,322,763.60	5,694,786.69

13 Short-term loans and advances

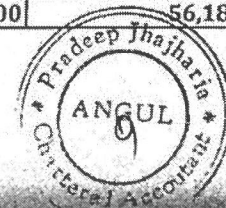
Particulars	As at 31 March, 2019	As at 31 March, 2018
	₹	₹
Advance Against Land	-	(4,278,900.00)
Other Advances	-	6,329,247.00
Total	-	2,050,347.00

14 Other Current Assets

Particulars	As at 31 March, 2019	As at 31 March, 2018
	₹	₹
Advance Against Land	(5,664,900.00)	-
Other Advances	6,352,247.00	-
TDS / Advance Income Tax	129,406.00	56,181.00
Total	816,753.00	56,181.00

S. Anand
 (Director)
 DIN: 00835682

Rishi Agrawal
 (Director)
 DIN: 00835703



SHEETAL REAL ESTATE PRIVATE LIMITED
BALANCE SHEET AS AT 31 MARCH, 2019

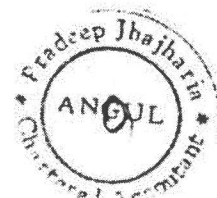
Note No.	Particulars		
15	Revenue from operations		
	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
	Sale of Product	4,364,000.00	9,353,333.00
	Total	4,364,000.00	9,353,333.00
16	Other income		
	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
	Interest on FDR	156,457.00	176,258.00
	Interest on IT Refund	60.00	-
	Total	156,517.00	176,258.00
17	Purchase Of Stock-in-Trade		
	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
	Purchase & development	3,531,209.00	5,502,973.00
	Total	3,531,209.00	5,502,973.00
18	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		
	Particulars	As at 31 March, 2019	As at 31 March, 2018
		₹	₹
	Stock-in-Trade		
	Closing Stock	22,497,237.11	22,588,348.00
	Less: Opening stock	22,588,348.00	25,679,750.00
	Total	91,110.89	3,091,402.00

S. K. Sharma

(Director)
DIN: 00835682

K. S. Jaiswal

(Director)
DIN: 00835703



SHEETAL REAL ESTATE PRIVATE LIMITED
BALANCE SHEET AS AT 31 MARCH, 2019

Note No.	Particulars			
19	Employee Benefit Expense	Particulars	As at 31 March, 2019	As at 31 March, 2018
			₹	₹
		Salaries, wages & bonus	312,000.00	-
		Total	312,000.00	-
20	Other Expenses	Particulars	As at 31 March, 2019	As at 31 March, 2018
			₹	₹
		Bank Charges & Commission	1,909.09	1,192.50
		Miscellaneous Expenses	5,492.00	2,120.00
		Printing & Stationery	5,212.00	1,650.00
		Legal Expenses	18,600.00	18,000.00
		Travelling Expenses	6,897.00	1,800.00
		Office Expenses	8,810.00	-
		Staff Fooding	10,800.00	-
		Telephone Expenses	1,800.00	-
		Audit Remuneration	30,000.00	30,000.00
		Filing Fee	1,200.00	6,000.00
		Total	90,720.09	60,762.50
		21	Earnings per share (EPS)	Particulars
	₹			₹
Profit attributable to Equity Shareholders (₹) (A)	276,486.02			84,176.50
Weighted average number of equity shares for calculating basic earnings per share (Number) (B)	1,421,250.00			1,421,250.00
	Basic/ Diluted earnings per equity share (Nominal value of ₹ 10 per share) (A/ B)*	0.19	0.06	

S. Anand

(Director)
DIN: 00835682

S. Anand

(Director)
DIN: 00835703



SHEETAL REAL ESTATE PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENTS AS ON 31 MARCH, 2019

Note No.	Particulars	As at 31 March,	
		2019	March, 2018
		₹	₹
22	Capital & Other Commitments	NIL	NIL
23	Contingent Liabilities	NIL	NIL
24	Value of Imports on CIF Basis		
	Raw Materials	NIL	NIL
	Components and spare parts	NIL	NIL
	Capital goods	NIL	NIL
25	Net Dividend Remitted in Foreign Exchange	NIL	NIL
26	Earning in Foreign Currency	NIL	NIL
27	Previous Years Figures		
	Previous year's figures has been rearranged, regrouped or reclassified wherever found necessary.		

S. Anand

(Director)
DIN: 00835682

K. Anand

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