

M/s S C P & Co

Chartered Accountants

House No 2, Plot No 698, Jayadurga Nagar,
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INDEPENDENT AUDITORS' REPORT

TO

THE MEMBERS OF M/S SKYIES INFRAHOME(OPC) PRIVATE LIMITED
CIN: U45500OR2017OPC027479
BHUBANESWAR

Report on the Financial Statements

We have audited the accompanying financial statements of M/S SKYIES INFRAHOME(OPC) PRIVATE LIMITED, (CIN: U45021OR2011PTC013263) which comprise the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2020, its loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2019 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.



d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020, from being appointed as a director in terms of Section 164(2) of the Act.

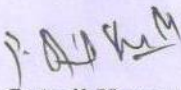
f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company does not have any pending litigations which would impact its financial position.

ii The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For M/s S C P & Co.
Chartered Accountants
(Firm Registration No.:324601E)


CA P Anil Kumar Patro (FCA)
Partner (Membership No.:208848)

Place: Bhubaneswar
Date: 03/12/2020



"Annexure A" to the Independent Auditors' Report

[Referred to in paragraph-1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of M/S SKYIES INFRAHOME(OPC) PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2020].

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of its fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(ii) In respect of its inventory:

As the company is a service organisation and not dealing with any physical stocks, hence this condition shall not apply.

(iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013:

According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.

(iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods (and/services). During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal control.

(v) In our opinion and according to the information and explanation given to us, the company has not received any public deposits during the year under audit.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.



(vii) In respect of statutory dues:

(a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.

(b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2020 for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.

(ix) In our opinion, and according to the information and the explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year;

(x) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

(xi) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

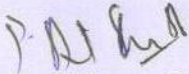
(xiii) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

(xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company and hence not commented upon.



- (xv) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For M/s S C P & Co.
Chartered Accountants
(Firm Registration No.:324601E)



CA Anil Kumar Patro (FCA, DISA)
Partner (Membership No.:208848)
Place: Bhubaneswar
Date: 03/12/2020

"Annexure B" to the Independent Auditors' Report

Report on the standalone financial statements

We have audited the accompanying standalone financial statements of **M/S SKYIES INFRAHOME(OPC) PRIVATE LIMITED** ("the company"), which comprise the balance sheet as at 31 march 2020, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the standalone financial statements

The company's board of directors is responsible for the matters stated in section 134(5) of the companies Act 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

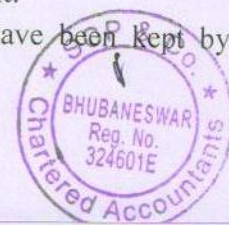
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31 march 2020 and its loss and its cash flows for the year ended on that date

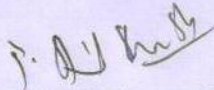
Report on other legal and Regulatory Requirements

1. As required by the companies (Auditors Report) order , 2020 (" the Order")issued by the central Government of India in terms of Sub-Section(11) of Section 143 of the Act, We give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act , we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books,



- c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account,
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule 2014
- e) On the basis of the written representations received from the directors as on 31 March 2020 taken on record by the board of directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure B" and
- g) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us
- i. the company has not any pending of litigations on its financial position in its financial statements
- ii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For M/S S C P & Co.
Chartered Accountants
(Firms registration number:324601E)


CA P. Anil Kumar Patro (FCA)
Partner (Membership number-208848)
Place: Bhubaneswar

Date: 03/12/2020



SKYIES INFRAHOME(OPC) PRIVATE LIMITED
Plot No HIG 1/14,BDA Colony,Kapilaprasad
Bhubaneswar-751002

Balance Sheet as on 31st March 2020

	Note No	Amount(Rs) 31st March,2020	Amount(Rs) 31st March,2019
(I) EQUITY AND LAIBILITIES			
(1)Shareholders Fund			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves & Surplus	2	(3,90,723)	33,779
(2)Share appliaction money pending allotment			
(3) Non-Current Liabilities			
(a) Long Term Liabilities			
(b) Deferred Tax Liabilities(Net)			
(c) Other Long Term Liabilities		-	-
(b) Long Term Provisions			
(4)Current Liabilities			
(a) Short term borrowings			
(b) Trade Payables			
(c) Other Current liabilities	3	131,35,000	7,60,000
(b) Short term provisions	4	-	-
Total		128,44,277	8,93,779
II. ASSETS			
Non-Current Assets			
(1)(a) Fixed Assets:			
(i) Tangible Assets	5	-	-
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non-current Investments		-	-
(c) Deferred Tax Assets		-	-
(b) Long term Loans and Advances		-	-
(b) Other Non-current assets	6	12,000	18,000
(2) Current Assets			
(a) Current Investments			
(b) Inventories	7	115,73,500	-
(c) Trade Receivables	8	4,50,000	-
(d) Cash & Bank Balances	9	8,08,777	4,25,779
(e) Short term loans and advances		-	4,50,000
(f) Other Current Assets			
Total		128,44,277	8,93,779
Notes to the Financial Statements	10		

The notes are an integral part of these financial statements. This is the Balance Sheet referred to in our report of even date.

For SKYIES INFRAHOME(OPC) PRIVATE LIMITED

For S C P & Co
Chartered Accountants

Directors

P. Anil Kumar Patro
P. Anil Kumar Patro
Partner

Place: Bhubaneswar
Date:03.12.2020

SKYIES INFRAHOME (OPC) PVT. LTD.

[Signature]
Managing Director



SKYIES INFRAHOME(OPC) PRIVATE LIMITED
 Plot No HIG 1/14,BDA Colony,Kapilaprasad
 Bhubaneswar-751002

Notes to Balance Sheet

Note 1	Amount(Rs) 31st March 2020	Amount(Rs) 31st March 2019
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Share Capital:

Authorised 10,000 Equity Shares of Rs.10 each	1,00,000	1,00,000
Issued, Subscribed & Paid-up 10,000 Equity Share of Rs.10 each fully paid up	1,00,000	1,00,000
Total	1,00,000	1,00,000

Note 2	Amount(Rs) 31st March 2020	Amount(Rs) 31st March 2019
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Reserves and Surplus

Excess of income over expenditure		
Opening Balance:	0	0
Add: Surplus the year	-3,90,723	33,779
Total	-3,90,723	33,779

Note 3	Amount(Rs) 31st March 2020	Amount(Rs) 31st March 2019
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Long term liabilities

Total	0	0
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Note 3	Amount(Rs) 31st March 2020	Amount(Rs) 31st March 2019
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Other Current Liabilities:

Audit Fees Payable	10,000	10,000
Legal exp Payable	10,000	10,000
Provision for Income Tax	-	-
Advance for Construction Work	108,75,000	-
Loan from Parties	22,40,000	7,40,000
Total	131,35,000	7,60,000

Note 4	Amount(Rs) 31st March 2020	Amount(Rs) 31st March 2019
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Short term Provisions:

Total	-	-
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SKYIES INFRAHOME (OPC)

H. Swain
 Managing Director

Note 6	Amount(Rs) 31st March 2020	Amount(Rs) 31st March 2019
Other Non Current assets		
Preliminary exp not written off	12,000	18,000
Total	12,000	18,000

Note 7	Amount(Rs) 31st March 2020	Amount(Rs) 31st March 2019
Inventories:	115,73,500	0
Total	115,73,500	0

Note 8	Amount(Rs) 31st March 2020	Amount(Rs) 31st March 2019
Trade Receivables		
Sundry Debtors (Unsecured & Considered good) Over Six Months Others	4,50,000	
Total	4,50,000	0

Note 9	Amount(Rs) 31st March 2020	Amount(Rs) 31st March 2019
Cash & Bank Balances:		
Cash in hand	17,510	1,30,996
Balance with Banks:	-	-
HDFC Bank A/c no 50200026933832	7,91,267	2,94,783
Total	8,08,777	4,25,779



SKYIES INFRAHOME (OPC) PVT. LTD.

[Signature]
Managing Director



SKYIES INFRAHOME(OPC) PRIVATE LIMITED
 Plot No HIG 1/14, BDA Colony, Kapilaprasad
 Bhubaneswar-751002

Notes to Statement of Income & Expenditure

Note 11	Amount(Rs) 2019-20	Amount(Rs) 2018-19
Other Operating Revenue:		
Revenue from operations		
Construction Amount Received	12,54,000	35,00,000
Total	12,54,000	35,00,000
Note 12	Amount(Rs) 2019-20	Amount(Rs) 2018-19
Purchase of stock in trade:	0	0
Purchase of Land	41,74,012	28,50,000
Land Development Exp	61,67,540	3,23,000
BDA Approval exp	12,31,948	68,350
Construction exp	9,76,540	0
Total	125,50,040	32,41,350
Note 13	Amount(Rs) 2019-20	Amount(Rs) 2018-19
Increase/Decrease in Traded goods		
Opening stock	-	-
Less: Closing Stock	115,73,500	-
Total	(115,73,500)	-
Note 14	Amount(Rs) 2019-20	Amount(Rs) 2018-19
Employee Benefit Expenses:		
Salaries & wages	1,80,000	1,80,000
Directors Remuneration	4,80,000	-
Total	6,60,000	1,80,000
Note 15	Amount(Rs) 2019-20	Amount(Rs) 2018-19
Other Expenses:		
Audit fees	10,000	10,000
Legal expense	10,000	10,000
Telephone Charges	15,443	-
Bank Charges	519	2,752
Preliminary exp written off	6,000	6,000
Total	41,962	28,752



SKYIES INFRAHOME(OPC) PRIVATE LIMITED
 Plot No HIG 1/14, BDA Colony, Kapilaprasad
 Bhubaneswar-751002

Statement of Profit & Loss for the Year ending 31st March, 2020

	Note No	Amount(Rs) 2019-20	Amount(Rs) 2018-19
REVENUE FROM OPERATIONS			
Other Operating revenue	11	12,54,000	35,00,000
Other Income		-	-
Total Revenue		12,54,000	35,00,000
EXPENDITURE			
Purchase of Stock in trade	12	125,50,040	32,41,350
Change in Inventories of Stock-in-trade	13	(115,73,500)	-
Employee Benefit Expenses		6,60,000	1,80,000
Finance Costs	14	-	-
Depreciation & Amortisation exp.	5	-	-
Other Expenses	15	41,962	28,752
Total Expenses		16,78,502	34,50,102
Surplus/Deficit(-) before Tax		(4,24,502)	49,898
Less: Tax Expenses - Current Tax		-	-
- Defereed Tax		-	-
Surplus for the year		(4,24,502)	49,898
Basic/Diluted Earnings per Share of Rs 10 each		-	-
Notes on accounts & Significcate accounting policies	10		

The notes are an integral part of these financial statements. This is the statement of Income and Expenditure referred to in our report of even date.

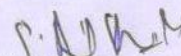
For SKYIES INFRAHOME(OPC) PRIVATE LIMITED

Vide our Report of even date attached.

Directors

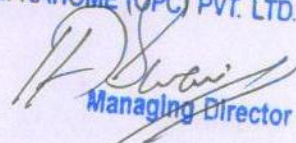
Place: Bhubaneswar
 Date: 03.12.2020

For S C P & Co
 Chartered Accountants


 P. Anil Kumar Patro
 Partner



SKYIES INFRAHOME (OPC) PVT. LTD.


 Managing Director

Plot No HIG 1/14, BDA Colony, Kapilprasad
 Plot No N 1/199, IRC Village, Nayapalli, Jayadev Vihar
 Bhubaneswar-751002

Tangible Assets (As Per Companies Act)

Note 5

Particulars	Gross Block				Rate of Deprn	Depreciation			Net Block		
	Opening Balance as on 01.04.2019	Addition during the year	Sales During the Year	Closing Balance as on 31.03.2020		Opening Balance as on 01.04.2019	Addition during the year	Closing Balance as on 31.03.2020	Opening Balance as on 01.04.2019	Addition during the year	Closing Balance as on 31.03.2020
					NIL						
Total	-	-	-	-		-	-	-	-	-	-

Place: Bhubaneswar
 Date: 03.12.2020

Plot No HIG 1/14, BDA Colony, Kapilprasad
 Plot No N 1/199, IRC Village, Nayapalli, Jayadev Vihar
 Bhubaneswar-751002

Tangible Assets (As Per Income Tax Act)

Note 5

Particulars	Gross Block				Rate of Deprn	Depreciation			Net Block		
	Opening Balance as on 01.04.2019	Addition during the year	Sales During the Year	Closing Balance as on 31.03.2020		Opening Balance as on 01.04.2019	Addition during the year	Closing Balance as on 31.03.2020	Opening Balance as on 01.04.2019	Addition during the year	Closing Balance as on 31.03.2020
					NIL						
Total	-	-	-	-		-	-	-	-	-	-

Place: Bhubaneswar
 Date: 03.12.2020



SKYIES INFRAHOME (OPC) PVT LTD

P. Swain
 Managing Director

SKYIES INFRAHOME(OPC) PRIVATE LIMITED

Plot No HIG 1/14, BDA Colony, Kapilaprasad
BHUBANESWAR, ODISHA - 751002

Cash Flow Statement for the year ended 31 March, 2020(Contd.)

Amount In (Rs.)

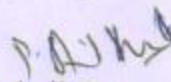
Particulars	For the year ended 31 March,	
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax		(4,24,502)
<u>Adjustments for:</u>		
Depreciation and amortisation		
Provision for impairment of fixed assets and intangibles	-	
Amortisation of share issue expenses and discount on shares		
(Profit) / loss on sale / write off of assets		
Expense on employee stock option scheme		
Finance costs		
Interest income		
Dividend income		
Net (gain) / loss on sale of investments		
Rental income from investment properties		
Rental income from operating leases		
Share of profit from partnership firms		
Share of profit from AOPs		
Share of profit from LLPs		
Liabilities / provisions no longer required written back		
Adjustments to the carrying amount of investments		
Provision for losses of subsidiary companies		
Provision for doubtful trade and other receivables, loans and advances		
Provision for estimated loss on derivatives		
Provision for warranty		
Provision for estimated losses on onerous contracts		
Provision for contingencies		
Other non-cash charges (specify)		
Net unrealised exchange (gain) / loss		
Operating profit / (loss) before working capital changes		-
<u>Changes in working capital:</u>		(4,24,502)
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories		
Trade receivables	(115,73,500)	
Short-term loans and advances	(4,50,000)	
Long-term loans and advances	4,50,000	
Other current assets	-	
Other non-current assets	6,000	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables		
Other current liabilities	-	
Other long-term liabilities	123,75,000	
Short-term provisions	-	
Long-term provisions	-	
Cash flow from extraordinary items		8,07,500
Cash generated from operations		3,82,998
Net income tax (paid) / refunds		-
		3,82,998
		-
Net cash flow from / (used in) operating activities (A)		3,82,998

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operation
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements
In terms of our report attached.

For M/s S C P & Co
Chartered Accountants
(Firm Registration No.:324601E)


CA Anil Kumar Patro (FCA)
Partner (Membership No.:208848)

Place: Bhubaneswar
Date: 03.12.2020



For SKYIES INFRAHOME(OPC) PRIVATE LIMITED


SKYIES INFRAHOME (OPC) PVT. LTD
Director

Managing Director

SKYIES INFRAHOME(OPC) PRIVATE LIMITED
Cash Flow Statement for the year ended 31 March, 2019 (Contd.)

Particulars	Amount (in Rs.)	
	For the year ended	
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances		-
Proceeds from sale of fixed assets		-
Inter-corporate deposits (net)		
Bank balances not considered as Cash and cash equivalents		
- Placed		
- Matured		
Current investments not considered as Cash and cash equivalents		
- Purchased		
- Proceeds from sale		
Purchase of long-term investments		
- Subsidiaries		
- Associates		
- Joint ventures		
- Business units		
- Others		
Proceeds from sale of long-term investments		
- Subsidiaries		
- Associates		
- Joint ventures		
- Business units		
- Others		
Loans given		
- Subsidiaries		
- Associates		
- Joint ventures		
- Others		
Loans realised		
- Subsidiaries		
- Associates		
- Joint ventures		
- Others		
Interest received		
- Subsidiaries		
- Associates		
- Joint ventures		
- Others		
Dividend received		
- Subsidiaries		
- Associates		
- Joint ventures		
- Others		
Rental income from investment properties		
Rental income from operating leases		
Amounts received from partnership firms		
Amounts received from AOPs		
Amounts received from LLPs		
Cash flow from extraordinary items		
Net income tax (paid) / refunds		
Net cash flow from / (used in) investing activities		

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and dis-
(ii) These earmarked account balances with banks can be utilised only for the specific identifier

See accompanying notes forming part of the financial statements

In terms of our report attached.

For M/s S C P & Co

Chartered Accountants

(Firm Registration No.:324601E)

S. A. K. Patro

CA Anil Kumar Patro (FCA)

Partner (Membership No.:208848)

For SKYIES INFRAHOME(OPC) PRIVATE

P. Swain

SKYIES INFRAHOME (OPC) PVT. LTD.
Director

Managing Director

Place: Bhubaneswar

Date: 03.12.2020



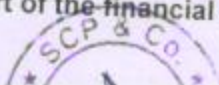
SKYIES INFRAHOME(OPC) PRIVATE LIMITED
Cash Flow Statement for the year ended 31 March, 2019

Particulars	Amount (in Rs)	
	For the year ended 31	
C. Cash flow from financing activities		
Proceeds from issue of equity shares	-	
Proceeds from issue of preference shares		
Redemption / buy back of preference / equity shares		
Proceeds from issue of share warrants		
Share application money received / (refunded)		
Proceeds from long-term borrowings	-	
Repayment of long-term borrowings		
Net increase / (decrease) in working capital borrowings		
Proceeds from other short-term borrowings		
Repayment of other short-term borrowings		
Finance cost		
Dividends paid		
Tax on dividend		-
Cash flow from extraordinary items		
Net cash flow from / (used in) financing activities (C)		-
		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		3,82,998
Cash and cash equivalents at the beginning of the year		4,25,779
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		
Cash and cash equivalents at the end of the year		8,08,777
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet		8,08,777.00
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)		7,91,267.00
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		17,510.00
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) (Refer Note (ii) to Note 16 Current investments)		
Cash and cash equivalents at the end of the year *		17,510.00
* Comprises:		
(a) Cash on hand		17,510.00
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts		
(ii) In EEFC accounts		
(iii) In deposit accounts with original maturity of less than 3 months		
(iv) In earmarked accounts (give details) (Refer Note (ii) below)		7,91,267.00
(d) Others (specify nature)		
(e) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 16 Current investments)		

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
- (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements
In terms of our report attached.



For M/s S C P & Co
Chartered Accountants
(Firm Registration No.:324601E)

A.K.P.
CA Anil Kumar Patro (FCA)
Partner (Membership No.:208848)

Place: Bhubaneswar
Date: 03.12.2020



For SKYIES INFRAHOME(OPC) PRIVATE LIMITED

A handwritten signature in blue ink, appearing to be "H. Swain".

Director
SKYIES INFRAHOME (OPC) PVT. LTD.

Managing Director