

ANNUAL RETURN OF
SUBASINI BUILDERS
FOR THE
FINANCIAL YEAR-2020-21

PAN: ADQFS8303R

DATE OF INCORPORATION: 01.05.2018

Audited by:

SJM & ASSOCIATES
CHARTERED ACCOUNTANTS
PLOT NO- N1/290,
IRC VILLAGE, BHUBANESWAR-751015
CONTACT NO: 9938456460

Dear PARTNERS,

SUBASINI BUILDERS

Your Company have pleasure in presenting the 1ST Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2021.

TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2021.

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended 31st March, 2021, 4 (four) Meetings of the Partner was held.

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

There has been no change in the business of the Company during the financial year ended 31st March, 2021.

The Company not yet start it's commercial activity.:-

comparison to the last financial year:

Revenue of the last F.Y. i.e. 2019-20	Rs.0.00
Revenue of the current F.Y. i.e. 2020-21	Rs.0.00

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

RISK MANAGEMENT

The Company has developed and implemented a risk management policy which identifies major risks

which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

DEPOSITS

The Company has not accepted any deposits during the year under review.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

CORPORATE SOCIAL RESPONSIBILITY(CSR)

The Corporate Social Responsibility Committee (CSR Committee) of the Company has formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board.

During the year, the Company has not spend any sum on any of its identified CSR activities..

BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

AUDITORS

M/S SJM & ASSOCIATES, Chartered Accountants retire as Auditor of the Company and has been eligible for reappointment in the Annual General Meeting of the Company. A consent letter has been received from them stating that their appointment within the limits prescribed by Sec-139 of the companies act, 2013.

ACKNOWLEDGMENT

Your Partner would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For & On Behalf of Subasini Builders

Subasini Builders

Rasbihari Pradhan
Managing Partner

Anushaya Mahapatra

Independent Auditor's Report

To
The Partners
Subasini Builders

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Subasini Builders which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information .

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Management of Bank is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)ⁱⁱⁱ and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring



the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

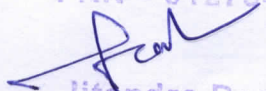
We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- c. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- d. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

Place: BHUBANESWAR

Date: 13.08.2021

For SJM & ASSOCIATES
Chartered Accountants
FRN - 012734S


Jitendra Dash
M.No - 306348



Name & Address of Assessee :-	SUBASINI BUILDERS Plot no-N5/60, IRC VILLAGE, NAYAPALLI, BHUBANESWAR-751015
Accounting year ended on	31.03.2021
Income-tax asst. year	2021-22
Date of Incorporation	01/05/2018
PAN	ADQFS8303R
Status	FIRM
Nature of business	Builder & realestate

STATEMENT OF INCOME

Business Income

Net Profit as per Profit & Loss a/c	1,636
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Taxable Income	1,636
Tax due	491
Add: Education cess	20
	510
Add: Interest	
U/s-234B	-
U/s-234C	-
Tax Payable	510
Less: Tax Paid	510
Refund	0

SUBASINI BUILDERS

Plot no-N5/60, IRC VILLAGE, NAYAPALLI, BHUBANESWAR-751015

BALANCE SHEET AS ON 31ST MARCH 2021

EQUITY AND LIABILITIES	SCHEDULE	AMOUNT (RS.)
PARTNER'S CAPITAL ACCOUNT:	I	5,762,937
LOANS AND LIABILITY:		
Unsecured loan from Friends		8,332,905
CURRENT LIABILITIES :		-
Accounting charges		8,000
		<u>14,103,842</u>

ASSETS	AMOUNT (RS.)
FIXED ASSETS:	NILL
CURRENT ASSETS:	
Advance against land	13,011,957
Advance to RSS Creations Private Limited	1,000,000
Cash At Bank:	
Cash at BOB (Previously Bank)	79,485
Cash in Hand	12,400
	<u>14,103,842</u>

Subasini Builders
Rasbihari Pradhan
Managing Partner

Anushaya Mahapatra

Date: 13.08.2021
Place: Bhubaneswar

S/d-
For S J M & Associates
Chartered Accountants
FRN:0127345

Jitendra Dash

Jitendra Dash
MN: 306348



SUBASINI BUILDERS

Plot no-N5/60, IRC VILLAGE, NAYAPALLI, BHUBANESWAR-751015

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)
To Bank Charges	723	By Other Income	22,721
To Printing and stationery	12,362		
To Accounting charges	8,000		
To Net Profit	1,636		
	<u>22,721</u>		<u>22,721</u>
To Interest on capital		By Net Profit	1,636
Ramesh Chandra Pradhan	-		
Anushaya Mahapatra	-		
To Salary to Partner			
Ramesh Chandra Pradhan	-		
Anushaya Mahapatra	-		
To Net Profit	1,636		
	<u>1,636</u>		<u>1,636</u>

Subasini Builders

Ramesh Chandra Pradhan
Managing Partner

Anushaya Mahapatra

Date: 13.08.2021
Place: Bhubaneswar



For S J M & Associates
Chartered Accountants

FRN:012734S

Jitendra Dash

Jitendra Dash
MN: 306348

SUBASINI BUILDERS

Partner's Capital A/c as on 31.03.2021

Sl. No	Name of Partner	Opening balance	Fresh Investment	Interest on Capital	Salary	Profit %	Share of Profit	Gross Total	Drawings	Closing Balance
1	Ramesh Chandra Pradhan	116,757	-	-	-	50%	362	117,119	-	117,119
2	Anushaya Mahapatra	5,645,457	-	-	-	50%	362	5,645,819	-	5,645,819
		5,762,214	-	-	-		1,636	5,762,937	-	5,762,937

Subasini Builders

Rabihani Pradhan
Managing Partner

Date- 13.08.2021
Place- Bhubaneswar

Anushaya Mahapatra

For S J M & Associates
Chartered Accountants

FRN: 0127345

Jitendra Dash
MN: 306348



SUBASINI BUILDERS

Plot no-N5/60, IRC VILLAGE, NAYAPALLI, BHUBANESWAR-751015

BALANCE AS ON 31.03.2021

S.L. NO.	NAME	AMOUNT
1	Chandrakant	2,200,000
2	Kamal Lochan Mahapatra	2,939,905
3	Mitali madhu	950,000
4	Rasbihari Pradhan	740,000
5	Friends and relatives	1,503,000
	TOTAL	8,332,905

Subasini Builders

Rasbihari Pradhan
Managing Partner

Anushaya Mahapatra



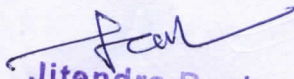
SUBASINI BUILDERS

Plot no-N5/60, IRC VILLAGE, NAYAPALLI, BHUBANESWAR-751015

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPT	AMOUNT (Rs.)
RECEIPT	
Capital Contribution	723
Loan from Friends and relatives	200,000
Other income	22,721
Total Inflow	<u>223,444</u>
EXPENDITURE	
Advance against land	188,930
Bank Charges	723
Printing and stationery	13,998
Accounting charges	8,000
Total Outflow	<u>211,652</u>
Net of Inflow and outflow	11,792
Opening Cash balance	80,092
Closing cash Balance	<u>91,885</u>

For SJM & ASSOCIATES
Chartered Accountants
FRN - 012734S


Jitendra Dash
M.No - 306348

