

ANNUAL REPORT AND FINANCIAL STATEMENTS

2021-2022

**ADISMARAN LIFESTYLES
PROPERTIES PRIVATE LIMITED**

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Shambhunath Pati : Director (DIN: **00496356**)
Mrs. Jayashree Sahu : Director (DIN: **02072561**)
Mrs. Tushar Kanti Sahu : Managing Director (DIN: **09205098**)

AUDITORS

M/s. HARICHANDAN KARAN & ASSOCIATES.,
Chartered Accountants,
Membership No/FRN- 303038E

Mob:
Email:

REGISTERED OFFICE:-

Flat No-201, Gopal Residency K-2,
BJB Nagar Bhubaneswar, Odisha-751014
Email- jayashree.sahu@gmail.com
Phone-

CIN: U45309OR2021PTC036729
PAN: AAVCA3409M

NOTICE

NOTICE is hereby given that the 01st Annual General Meeting of the members of M/s. ADISMARAN LIFESTYLES PROPERTIES PRIVATE LIMITED will be held at Flat No-201, Gopal Residency K-2, BJB Nagar Bhubaneswar, Odisha-751014, India, on Friday, the 30th Day of September, 2022 at 10.00 A.M. to transact the following business:

ORDINARY BUSINESS:-

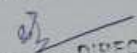
1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 and the Reports of the Board of Directors and the Auditors thereon.

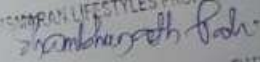
For and on behalf of the Board

For ADISMARAN LIFESTYLES PROPERTIES PRIVATE LIMITED

ADISMARAN LIFESTYLES PROPERTIES PVT. LTD.

ADISMARAN LIFESTYLES PROPERTIES PVT. LTD.


Tushar Kanti Sahu
(Director)
DIN- 09205098


Shambhunath Pati
(Director)
DIN- 00496356

Date: 02nd September, 2022

Place: Bhubaneswar

NOTES


1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote *on poll* on his behalf and the proxy need not be a member of the company. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. Proxies in order to be effective must be received at the registered office of the company not less than 48 hours before the meeting. *A blank proxy form is enclosed with this report.*


3. Shareholders are requested to bring their copy of the Annual Report 2021-2022 at the venue of the Meeting.
4. Corporate Members are requested to send a duly certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorizing their representative to attend and vote at the AGM.
5. Explanatory Statement pursuant to section 102 of the Companies Act, 2013 is annexed herewith.

For and on behalf of the Board

For ADISMARAN LIFESTYLES PROPERTIES PRIVATE LIMITED

ADISMARAN LIFESTYLES PROPERTIES PVT. LTD. ADISMARAN LIFESTYLES PROPERTIES PVT. LTD.


Tushar Kanti Sahu
(Director)
DIN- 09205098


Shambhunath Pati
(Director)
DIN- 00496356

Date: 02nd September, 2022

Place: Bhubaneswar

DIRECTOR'S REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the **First Annual Report** of your Company together with the Audited Financial Statements for the year ended March 31, 2022.

FINANCIAL HIGHLIGHTS / RESULTS

Your Directors take pleasure in presenting the 01st Annual Report on the business and operations of your Company along with the financial statements for the year ended 31 March, 2022.

	(₹ in Thousands)	
	2021-2022	2020-2021
Net Turnover and other Income	0.00	-
Profit before Tax	(19.90)	-
Less : Tax Expenses	-	-
Current Tax	-	-
Deferred Tax (Charge)/ Credit	-	-
Income Tax for Earlier year	-	-
Profit After Tax	(19.90)	-
Less : Prior Period Expenses		-
Net Profit for the year	(19.90)	-
Surplus Brought Forward from last balance sheet	-	-
Less: Transferred to Statutory Reserve	(19.90)	-
Balance at the end of the year	-	-

RESULTS OF OPERATIONS & STATE OF AFFAIRS OF THE COMPANY

This is the 1st year of your Company. During the year under review, your Company has earned an Income of Rs. 0.00 Profit after Tax is Rs (19.90) Your Directors are hopeful good results in the coming year.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no Change in the nature of the business of the Company during the year.

DIVIDEND

No dividend was declared during the period under review.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION**FUND**

Your Company did not recommended any dividend therefore there were no such funds which

were required to be transferred to Investor Education and Protection Fund (IEPF).

TRANSFER TO RESERVE

No amount was transferred to the reserves during the financial year ended 31st March, 2022.

CONSOLIDATED FINANCIAL STATEMENT

As per the definition in the Companies Act, 2013 ("the Act") and Accounting Standard (AS) - 21 on Consolidated Financial Statements read with AS - 23 on Accounting for Investments, the company does not have any investment in the Subsidiary Company, Joint Ventures Company or any other Associates Company therefore the Consolidation of Financial Statements is not applicable.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Associates and Joint venture Companies there by; there are no details to be provided under Rule 8 of the Companies (Accounts) Rules, 2014] read with section 129 (3) of the Companies Act, 2013. During the year under review, no company has become or ceased as subsidiary, associate or joint venture companies.

FIXED DEPOSITS COVERED UNDER CHAPTER V OF THE COMPANIES ACT, 2013

During the year under review, the Company has not accepted any deposits from the public in terms of Section 73, 74 & 76 of the Companies Act, 2013 read with Rule 8(5)(v) of Companies (Accounts) Rules, 2014.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

No agreement was entered with related parties by the Company during the current year.

SHARE CAPITAL OF THE COMPANY

As on March 31, 2022, The authorized share capital of the company is 15,00,000.00 divided into 1,50,000 no. of equity shares of Rs. 10/- each and The Issued, Subscribed and paid up capital of the company remains is Rs. 15,00,000.00 divided into 15,000 no. of equity shares of Rs. 10/- each.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. Mr. Shambhunath Pati (Director), Mrs. Jayashree Sahu (Director) and Mr. Tushar Kanti Sahu (Director) are continuing on the board. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirements under section 134(3)(c) and 134(5) of the Companies Act, 2013, your directors hereby state and confirm that –

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2022 and of the profit and loss of the company for the year ended on that date;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND AUDITOR'S REPORT**Statutory Auditors****Statutory Auditors**

The Auditors, M/s. Harichandan Karan & Associates, Chartered Accountants (FRN-327595E) were appointed with your approval at AGM held on 30.09.2022 for a period of five consecutive financial years i.e. from FY 2022-2023 to FY 2026-2027

The Company has received necessary consent and certificates under Section 139 from the above Auditors to the effect that they satisfied the criteria provided in section 141 of the Companies Act, 2013 read with Cos. (Audit & Auditors) Rules, 2014 including any statutory modification or re-enactment thereof for the time being in force.

No frauds have been reported by the Auditors under Section 143 (12) of the Companies Act, 2013 requiring disclosure in the Board Report.

AUDITORS' REPORT

The observations made by the Statutory Auditors in their report for the financial year ended 31st March 2022 read with the explanatory notes therein are self-explanatory and therefore, do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013. The Auditors' Report does not contain any qualification, reservation or adverse remark.

Cost Auditors

Provisions of Section 148 of the companies act, 2013 is not applicable to the company hence the company has not maintain any cost records and has no conducted any Cost audit for the financial year 2021-22.

Secretarial Auditors

Provisions of Section 204 of the companies act, 2013 is not applicable to the company hence the company has not conducted any Secretarial Audit for the financial year 2021-22.

INTERNAL AUDITOR

Provisions of section 138 are not applicable on the company hence the company has not conducted any Internal Audit for the financial year 2021-22.

DISCLOSURES

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

During the year under review, the Company has taken adequate measures for conservation of energy and also has not gone for any technology absorption whatsoever in accordance with the provisions of sub - Section (3) (m) section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 and your Company Doesn't have any foreign exposure.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

As a part of strategic business policy, your company gives due importance to the process of risk identification, assessment and control in different functional areas of the organization. Inherent risk due to external and internal factor is assessed and necessary control measures are taken effectively.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given (if any) in the notes to the Financial Statements.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Company had Four Board Meetings during the financial year under review. The dates of the meeting are as follows 22nd June, 2021, 02nd September 2021, 10th December, 2021 and 16th March, 2022

WEB LINK OF ANNUAL RETURN, IF ANY

The Company doesn't having any website. Therefore, no need of Publication of Annual returns.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

PARTICULARS OF EMPLOYEES (RULE 5(2), AND 5(3)) AND MANAGERIAL REMUNERATION (RULE 5(1)) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 , AND UNDER SECTION 197(12) OF THE ACT

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the company.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Under the term of Section 134(3)(l) of the Companies Act, 2013, no material changes and commitments have occurred after the close of the year till the date of this Report, which could affect the financial position of the Company.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company is committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Woman at workplace (Prevention, Prohibition and Redressal) Act, 2013.

Your company is not required to constitute Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as there are less than 10 employees in the company.

DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any one time settlement during the year under review hence no Disclosure is required.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
4. There is No Revision of Financial Statement or Board Report Adopted by the Company thereby there is no Disclosures to be made by the Company u/s 131 of the Companies Act, 2013 for Voluntary Revision of Financial Statement.
5. Your Company has No Holding or Subsidiary Company and thereby, neither managing Director nor Whole time Director of the Company received any commission or remuneration.

from the same. Accordingly there is no Details to be Provided by the Company pursuant to Section 197 (14) of the Companies Act, 2013.

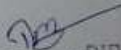
ACKNOWLEDGEMENTS

Your Directors wish to place on record their gratitude for the valuable guidance and support rendered by the Government of India, various State Government departments, Financial Institutions, Banks and various stakeholders, such as, shareholders, customers and suppliers, among others. The Directors also commend the continuing commitment and dedication of the employees at all levels, which has been critical for the Company's success. The Directors look forward to their continued support in future.

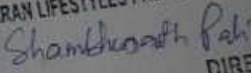
For and on behalf of the Board

For ADISMARAN LIFESTYLES PROPERTIES PRIVATE LIMITED

ADISMARAN LIFESTYLES PROPERTIES PVT. LTD. ADISMARAN LIFESTYLES PROPERTIES PVT. LTD.


Tushar Kanti Sahu
(Director)

DIN- 09205098


Shambhunath Pati
(Director)

DIN- 00496356

Date: 02nd September, 2022

Place: Bhubaneswar

HARICHANDAN KARAN & ASSOCIATES

CHARTERED ACCOUNTANTS

HEAD OFFICE (BHUBANESWAR)

Duplex- II Appolo Ashiyana Appartment Complex
Palasuni, Rasulgarh, Bhubaneswar -751010
Odisha

CUTTACK

4D/1224,CDA,Sector -10
Cuttack-753014
Odisha

ROURKELA

No. 3, Sail Market
Rourkela -769001
Odisha



Independent Auditors' Report

To the Members of M/S ADISMARAN LIFESTYLE PROPERTIES PRIVATE LIMITED
CIN-U45309OR2021PTC036729

Opinion

We have audited the accompanying standalone financial statements of **ADISMARAN LIFESTYLE PROPERTIES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding the assets of the Company; preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Ministry of Corporate Affairs, on the matters specified in paragraphs 3 and 4 of the said order. The same is not applicable to the company
2. As required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the standalone financial statements dealt with by this report are in agreement with the books of account;
 - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. on the basis of the written representations received from the directors as on 31 March 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164(2) of the Act;
 - f. With respect to adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls. the same is not applicable to the company.
 - g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 1. As per our information and explanations the Company has no pending litigations as on the date of the financial year end except for income tax demand referred in note no. 35.
 2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date: 07.09.2022
Place: Bhubaneswar

For Harichandan Karan & Associates
Chartered Accountants



(CA Prahallad Karan)FCA
Partner

MN
UDIN-22066621ASA0217862



M/s Adiswaran Lifestyles Properties Private Limited
Flat No. 201, Gopal Residency, K-2, BJB Nagar, Bhubaneswar-751014
 CIN-U45309OR2021PTC036729
BALANCE SHEET AS AT 31ST MARCH, 2022

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2022 (Rs.)		As at 31st March, 2021 (Rs.)	
I. EQUITY AND LIABILITIES					
1. Shareholder's Funds					
Share Capital	"B-1"	1,50,000			
Reserves & Surplus	"B-2"	(19,900)			
Money Received on Share Warrant			1,30,100		-
2. Non Current Liabilities					
Long Term Borrowings	"B-3"				
Deferred Tax Liabilities	"B-4"				
Long Term Liabilities	"B-5"				
Long Term Provision	"B-6"		-		-
3. Current Liabilities					
Short Term Borrowings	"B-7"	26,50,000			
Trade Payables	"B-8"	-			
Other Current Liabilities	"B-9"	1,15,900			
Short Term Provisions	"B-10"	-	27,65,900		-
TOTAL			28,96,000		-
II. ASSETS					
1. Non Current Assets					
Property, Plant & Equipment	"B-11"				
Tangible Assets	-	-			
Intangible Assets	-	-			
Capital WIP	-	-			
Intangible Assets under development	-	-			-
Non Current Investment	"B-12"				
Deferred Tax Asset	"B-13"				
Long Term Loans & Advances	"B-14"	2,00,000			
Other Non Current Assets	"B-15"	1,00,000	3,00,000		-
2. Current Assets					
Current Investment	"B-16"				
Inventory	"B-17"				
Trade Receivable	"B-18"	-			
Other Current Assets	"B-19"	-			
Cash & Cash Equivalents	"B-20"	9,40,400	9,40,400		-
Project Expenditure					
a) Preliminary Expenditure	"B-30"		16,55,600		
(To the extend not written off or adjusted)					
TOTAL			28,96,000		-
Significant Accounting Policies & Notes to Financial Statements	"A&B"				

The schedules referred to above form an integral part of the Financial Statements.

As per our report of even date attached

For Harichandan Karan & Associates
 Chartered Accountants
 FRN - 326584E
 CA. Prahalad Karan FCA
 Partner, Mem No. 066621

M/s Adiswaran Lifestyles Properties Private Limited
 ADISWARAN LIFESTYLES PROPERTIES PRIVATE LIMITED

Shambhupath Sahu
 DIRECTOR
 Director
 DIN-00496356

ADISWARAN LIFESTYLES PROPERTIES PVT LTD
 Jayashree Sahu
 DIRECTOR
 Director
 DIN-02072561

UDIN :- 22066621ASA0217862 dt. 7.9.2022

M/s Adiswaran Lifestyles Properties Private Limited
Flat No. 201, Gopal Residency, K-2, BJB Nagar, Bhubaneswar-751014

CIN-U45309OR2021PTC036729

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2022

(Amount in Rs.)

Particulars	Note No.	For the year ended 31st March, 2022	For the year ended 31st March 2021
I Revenue from Operations	"B-21"	-	-
II Other Income	"B-22"	-	-
III Total revenue (I + II)		-	-
IV Expenses			
Purchase of stock	"B-23"	-	-
Change in Inventory (Opening - Closing)	"B-17"	-	-
Employee Benefit Expense	"B-24"	-	-
Finance Cost	"B-25"	-	-
Depreciation & Amortisation	"B-26"	-	-
Other expenses	"B-27"	19,900	-
V Total Expenses		19,900	-
VI Profit before tax		(19,900)	-
VII Tax expense:			
Tax for Current period	"B-28"	-	-
Deferred Tax	"B-29"	-	-
VIII Net Profit/(Loss) after Taxation		(19,900)	-
VIV Net Profit/(Loss) for the year			-
Significant Accounting Policies & Notes to Financial Statements	"A&B"		

The schedules referred to above form an integral part of the Financial Statements.

As per our report of even date attached

For Harichandan Karan & Associates
Chartered Accountants



(CA Prahallad Karan)FCA

Partner

UDIN- 22066621ASA0Z17862

Place: Bhubaneswar :

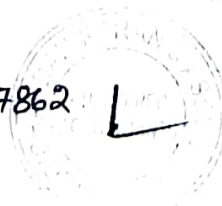
Dated : 07.09.2022

ADISWARAN LIFESTYLES PROPERTIES PVT. LTD.

Shambhujyoti Sahu
DIRECTOR

Director

DIN-00496356



ADISWARAN LIFESTYLES PROPERTIES PVT. LTD.

Jayashree Sahu
DIRECTOR

Director

DIN- 02072561

M/s Adiswaran Lifestyles Properties Private Limited
B - NOTES TO FINANCIAL STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2022

1. SHARE CAPITAL

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Authorized:				
Equity shares of Rs. 10 /- each	1,50,000	15,00,000.00	-	-
Total	1,50,000	15,00,000.00	-	-
Issued, subscribed and fully paid up:				
Equity shares of Rs. 10 /- each	15,000	1,50,000.00	-	-
Total	15,000	1,50,000.00	-	-

Notes:

a) Reconciliation of number of Outstanding Shares

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Balance at beginning of the year	-	-	-	-
Add: Issued during the year	-	-	-	-
Balance at the end of the year	-	-	-	-

b) Equity Shares: The company has one class of equity shares having a par value of Rs.100 per share. Each shareholder is eligible for one vote per share held.

c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at 31st March, 2022		As at 31st March, 2021	
	% of Holding	No. of Shares	% of Holding	No. of Shares
Sambhunatha Pati	33.33%	5,000		
Tushar Kanti Sahoo	33.33%	5,000		
Jayashree Sahu	33.33%	5,000		
Total	100.00%	15,000	-	-

2. RESERVES AND SURPLUS

Particulars	Amount (Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
Securities Premium Account		
(a) Surplus/(Deficity) in Statement of Profit and Loss		
At the beginning of the reporting year		-
Add: Net profit / (loss) for the year	(19,900.00)	-
At the close of the reporting year		-
Total	(19,900.00)	

3. LONG TERM BORROWINGS

Particulars	(Amount in Rs.)	
	As at 31st March, 2022	As at 31 st March, 2021
Total	-	-

5. LONG TERM LIABILITIES

Particulars	(Amount in Rs.)	
	As at 31st March, 2022	As at 31 st March, 2021
Total	-	-

6. LONG TERM PROVISIONS

Particulars	(Amount in Rs.)	
	As at 31st March, 2022	As at 31 st March, 2021
Total	-	-

7.SHORT TERM BORROWINGS

Particulars	(Amount in Rs.)	
	As at 31st March, 2022	As at 31 st March, 2021
LOAN FROM DIRECTOR :		
S.N.Pati	14,00,000	-
Jayashree Sahu	7,50,000	-
T.K.Sahoo	5,00,000	-
Total	26,50,000.00	-

ADISWARAN LIFESTYLES PROPERTIES PVT. LTD.
Sambhunath Pati

(Amount in Rs.)

8. TRADE PAYABLES

Particulars	As at 31st March, 2022	As at 31 st March, 2021
	-	-
Total	-	-

9. OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2022	As at 31 st March, 2021
Other liability	1,10,000.00	
Audit Fees Payable	5,900.00	
Total	1,15,900.00	-

10. SHORT TERM PROVISION

Amount (Rs.)

Particulars	As at 31st March, 2022	As at 31st March, 2021
	-	-
Total	-	-

Note:

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Amount (Rs.)

Particulars	As at 31st March, 2022	As at 31st March, 2021
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	NIL	NIL
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	NIL	NIL
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the	NIL	NIL
(iv) The amount of interest due and payable for the year	NIL	NIL
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	NIL	NIL
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the	NIL	NIL

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the

ADISWARAN LIFESTYLES PROPERTIES PVT. LTD.

Shambhushath Pali
DIRECTOR

M/s Adismaran Lifestyles Properties Private Limited

12. NON CURRENT INVESTMENT

Particulars	Amount (Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
	-	-
Total	-	-

14. LONG TERM LOANS AND ADVANCES

Particulars	(Amount in Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
Advance to land owner	2,00,000	-
	-	-
Total	2,00,000	-

15. OTHER NON-CURRENT ASSETS

Particulars	(Amount in Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
Deposits	1,00,000	-
Total	1,00,000	-

16. CURRENT INVESTMENT

Particulars	Amount (Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
	-	-
Total	-	-

17. CHANGE IN INVENTORY

Particulars	(Amount in Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
Opening Stock	-	-
Closing Stock	-	-
TOTAL	-	-

18. TRADE RECEIVABLE

Particulars	Amount (Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
SUNDRY DEBTORS	-	-
Total	-	-

19. OTHER CURRENT ASSET

Particulars	(Amount in Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
	-	-
Total	-	-

20. CASH AND CASH EQUIVALENT

Particulars	(Amount in Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
CASH	500	-
BANK ACCOUNT	9,39,900	-
Total	9,40,400	-

21. REVENUE FROM OPERATIONS

Particulars	(Amount in Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
Sales A/C	-	-
Total	-	-

22. OTHER INCOME

Particulars	(Amount in Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
	-	-
Total	-	-

23. PURCHASES OF STOCK

Particulars	(Amount in Rs.)	
	As at 31st March, 2022	As at 31st March, 2021
	-	-
Total	-	-

ADISMARAN LIFESTYLES PROPERTIES PVT LTD.
Shambhugath Palu.

24. EMPLOYEE BENEFIT EXPENSES

(Amount in Rs.)

Particulars	As at 31st March, 2022	As at 31st March, 2021
WAGES AND SALARY	-	-
Total	-	-

25. FINANCE COSTS

(Amount in Rs.)

Particulars	As at 31st March, 2022	As at 31st March, 2021
BANK CHARGES	-	-
Total	-	-

27. OPERATION & OTHER EXPENSES

Amount (Rs.)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Preliminary Expenses		-
ROC Expenses	14,000	-
Audit Fee	5,900	-
Total	19,900	-

16. Segmental Reporting

There is only one segment of work, hence nothing to report under the same as per As -17, issued by the ICAI.

17. Related party Transaction

Information on Related Parties as required by Accounting Standard - AS 18 "Related Party Disclosures".

a. Control exists

N.A.

b. Holding Company

NA

c. Key Management Personnel

Related party Transactions

Name of the related party/ Nature of Transaction	Transaction Value for the year ended 31st March 2022	Transaction Value for the year ended 31st March 2021	Receivable / (Payable) as on 31st March 2022	Receivable / (Payable) as on 31st March 2021
	-	-	-	-
	-	-	-	-

18. Earning Per Share

Basic and diluted earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Particulars	For the current reporting period	For the previous reporting period
Earnings per share:		
After extraordinary item:		
Profit for the year after tax expense	(19,900)	-
	(19,900)	-
Weighted average number of equity shares	15,000.0	-
Earning per share	(1.33)	-

19. Computation of Deffered Tax

Deferred tax impact for timing difference on account of depreciation on fixed assest have been quantified and considered in the books of accounts, since now Company earns profit and will also earn profit in coming years.

20. Preliminary expenses has been writtenoff fully during the year as the company has started any business operation during the year.

21. The Management of the company has verified its fixed assets at the year end and tested for imparement. All assets are purchased during the current year hence no imparement arise.

22. Previous year figures have been regrouped and rearranged whenever necessary.

Significant Accounting Policies & Notes to Financial Statements

A&B

As per our report of even date attached

ADISWARAN LIFESTYLES PROPERTIES PVT. LTD.

Shambhugath Patil

DIRECTOR

Director

DIN- 00496356

ADISWARAN LIFESTYLES PROPERTIES PVT. LTD.

Jyashree Saha

Director

DIN- 02072561

Place: Bhubaneswar :

Dated: 07-09-2022

M/s Adiswaran Lifestyles Properties Private Limited

7. FIXED ASSETS

B - NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

FIXED ASSETS AS PER INCOME TAX ACT, 1961

(Amount in Rs.)

ASSETS	DEPRECIATION RATE	GROSS BLOCK				DEPRECIATION		NET BLOCKS
		AS AT 01.04.2021	ADDITIONS/ SALES DURING THE YEAR(LESS THAN 180 DAYS)	ADDITIONS/ SALES DURING THE YEAR(MORE THAN 180 DAYS)	AS AT 31.03.2022	AS AT 01.04.2021	FOR THE YEAR	
Tangible assets								
COMPUTER AND ACCESSORIES								
FURNITURE AND FIXTURES								
MOTOR VEHICLE								
Total (Current year)								
Intangible Assets								
TRANSPORTATION CHALLAN AUTOMATION SOFTWARE								
Total (Current year)								

ADISWARAN LIFESTYLES PROPERTIES PRIVATE LIMITED

Shankar S. S.

5

M/s Adiswaran Lifestyles Properties Private Limited

PAN :

F.Y. 2020-21

**COMPUTATION OF TAXABLE INCOME AND TAX LIABILITY FOR THE ASSESSMENT
YEAR 2021-22**

PROFIT /(LOSS) BEFORE TAX AS PER PROFIT & LOSS ACCOUNT	(19,900.00)
ADD: DEPRICIATION AS PER COMPANY ACT	-
ADD: DISALLOWANCES	-
LESS: DEPRICIATION AS PER INCOME TAX	-
LESS: B/F LOSSES	-
PROFIT /(LOSS) CHARGABLE TO TAX	(19,900.00)
INCOME TAX LIABILITY	-
SURCHARGE	-
CESS	-
INTEREST U/S 234A, B & C	-
TOTAL TAX	-
LESS: INCOME TAX PAID	
ADVANCE TAX PAID	-
TAX DEDUCTED AT SOURCE	-
TAX COLLECTED AT SOURCE	-
SELF ASSESSMENT TAX PAID	-
Refundable	-

ADISWARAN LIFESTYLES PROPERTIES PVT. LTD.
Shambhushah Pali
DIRECTOR



M/s Adiswaran Lifestyles Properties Private Limited

NOTE 11. FIXED ASSETS

B - NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

FIXED ASSETS AS PER COMPANIES ACT, 2013

ASSETS	DATE OF ACQUISITION	COST OF ACQUISITION	USEFUL LIFE	RESIDUAL VALUE	NO. OF DAYS ASSETS	AMOUNT OF DEPRECIATION	NET BLOCKS
							AS AT 31.03.2022
<u>Tangible assets</u>							
COMPUTER AND ACCESSORIES							
FURNITURE AND FIXTURES							
purchased on							
purchased on							
purchased on							
MOTOR VEHICLE							
Total (Current year)							

ADISWARAN LIFESTYLES PROPERTIES PVT. LTD.

Shambhuath, Director



B-30 (PROJECT EXPENSES)	
Stamp Paper Purchase	11,50,100.00
Registration Expenses	4,60,000.00
BMC Processing Fees	45,500.00
	16,55,600.00

ADISHARAN LIFESTYLES PROPERTIES PVT. LTD.
Shambhu *Patil*
DIRECTOR

M/s Adismaran Lifestyles Properties Private Limited

<u>Computation of deferred Tax</u>	<u>CURRENT YEAR</u>	
	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
Depreciation as per Companies Act	-	
Depreciation as per Income Tax Act	-	
Excess Depreciation Charged as per Income Tax Act		-
Deferred Tax Assets generated during the Year		-
Add : Deferred Tax Assets already provided in accounts		-
Deferred Tax Assets carried forward to Next Year		-

ADISMARAN LIFESTYLES PROPERTIES PVT. LTD.
Shambhushath Patil
 DIRECTOR