

M/S EVOS BUILDCON PRIVATE LIMITED

Plot no. 284/2485, Near Union Bank
Patrapada, Bhubaneswar

BALANCE SHEET AS AT 31.03.2018

	Notes	AS AT 31.03.2018		AS AT 31.03.2017	
I. EQUITY & LIABILITIES					
Share Holders' Funds					
Share Capital	01	50,00,000.00		5,00,000.00	
Reserve & Surplus	02	64,38,242.13		41,19,768.90	
Money Received against Share Warrants		-	1,14,38,242.13	-	46,19,768.90
Share Application Money Pending Allot.					
Non Current Liabilities					
Long Term Borrowings		-		-	
Deferred Tax Liabilities		-		95,557.00	
Other Long Term Liabilities		12,85,173.00		15,15,900.00	
Long Term Provisions		-	12,85,173.00	-	16,11,457.00
Current Liabilities					
Short Term Borrowings		-		-	
Trade Payables		2,11,75,007.59		1,09,90,723.50	
Other Current Liabilities	03	3,96,43,757.66		4,14,10,200.20	
Short Term Provisions	04	10,49,995.62	6,18,68,760.87	8,11,431.00	5,32,12,354.70
TOTAL			7,45,92,176.00		5,94,43,580.60
II. ASSETS					
Non Current Assets					
Fixed Asset					
Tangible Assets	05	26,58,393.30		28,50,013.00	
Intangible Assets		-		-	
Capital Work in Progress		-		-	
Intangible Assets under Development		-		-	
Non Current Investments		-		-	
Deferred Tax Assets		27,917.22		-	
Long Term Loans & Advances		-		-	
Other Non Current Assets	06	35,97,906.00	62,84,216.52	17,30,686.00	45,80,699.00
Current Assets					
Current Investments		11,40,000.00		-	
Inventories	07	3,24,40,182.43		4,15,48,127.26	
Trade Receivable		2,57,45,949.72		54,82,213.00	
Cash & Cash Equivalents	08	11,16,407.12		2,61,791.34	
Short Term Loans & Advances	09	90,05,420.21		75,70,750.00	
Other Current Assets		-	6,83,07,959.47	-	5,48,62,881.60
TOTAL			7,45,92,175.99		5,94,43,580.60

As per our report of even date.

Bhubaneswar

Date: 30-09-2018

Evos Buildcon Pvt. Ltd.

Kalanga Keshari Patra

Managing Director

Managing Director

Evos Buildcon Pvt. Ltd

Rajashree Patra

Director

Director



For G.CHOUDHURY AND CO.

Chartered Accountants

FRN- 329356E

Gourav Choudhury

(CA. Gourav Choudhury)

Proprietor

Membership No.-309583

M/S EVOS BUILDCON PRIVATE LIMITED
Plot No. 284/2485, Near Union Bank
Patrapada, Bhubaneswar

PROFIT & LOSS FOR THE YEAR ENDED ON 31.03.2018

Sl.	Particulars	Notes	For year Ended 31.03.2018 Amount(Rs.)	For year Ended 31.03.2017 Amount(Rs.)
	INCOMES:			
I.	Revenue from Operation	10	10,11,23,232.72	5,74,15,153.10
II.	Other Income		2,778.60	-
III.	Total Revenue		10,11,26,011.32	5,74,15,153.10
IV.	EXPENSES:			
	Cost of Materials Consumed		-	-
	Purchase of Stock in Trade			5,78,270.00
	Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade		91,07,944.83	(2,03,01,612.86)
	Employee Benefits Expenses		72,64,985.00	47,22,844.00
	Finance Costs		1,70,691.97	2,63,051.43
	Depreciation & Amortization Expenses		9,21,495.55	2,35,882.00
	Other Expenses	11	8,01,83,580.89	6,91,22,148.73
	Total Expenses		9,76,48,698.25	5,46,20,583.30
V.	Profit before Exceptional, Extraordinary Items & Tax		34,77,313.07	27,94,569.80
	Exceptional Items		-	-
	Profit before Extraordinary Items & Tax		34,77,313.07	27,94,569.80
	Extraordinary Items		-	-
	Profit before Tax		34,77,313.07	27,94,569.80
	Tax Expenses:			
	Current Tax		10,74,489.74	8,11,431.00
	Deferred Tax		52,612.07	-
	Total Tax Expenses		11,27,101.81	8,11,431.00
	Profit/(Loss) from Continuing Operation		23,50,211.26	19,83,138.80
	Profit/(Loss) from Discontinuing Operations		-	-
	Tax Expenses of Discontinuing Operations		-	-
	Profit/(Loss) from Discontinuing Operation (after tax)		-	-
	Profit/(Loss) for the Period		23,50,211.26	19,83,138.80

As per our report of even date.

Bhubaneswar
Date: 30-08-2017

Evos Buildcon Pvt. Ltd.
Kalanga Keshari Patra

Managing Director

Evos Buildcon Pvt. Ltd.
Ajashree Das

Director



For G. CHOUHURY AND CO.
Chartered Accountants

FRN- 329356E

Gourav Choudhury
(CA. Gourav Choudhury)

Proprietor
Membership No.-309583

EVOS BUILDCON PRIVATE LIMITED

Plot No-780, Maharshee College Road, Sahid Nagar, Bhubaneswar-751 007

NOTES OF FINANCIAL YEAR 2017-18**Notes-1**

(Attached to and forming part of the Balance Sheet)

CAPITAL FUND:	As on 31.03.2018	As on 31.03.2017
	Amount(Rs.)	Amount(Rs.)
Authorised Capital (1,00,000 Equity Shares of Rs. 10/- each)	1,00,00,000.00	10,00,000.00
Issued & Paid-up Capital (5,00,000 Equity Shares of Rs. 10/- each fully Paid)	50,00,000.00	5,00,000.00
	50,00,000.00	5,00,000.00

Additional Information: Shareholders holding more than 5 percent shares in the company:

Name of Shareholders	As on 31.03.2018		As on 31.03.2017	
	No. of Share	%age	No. of Share	%age
Kalinga Keshari Rath	3,00,000	60.00%	30,000	60.00%
Rajashree Rath	2,00,000	40.00%	20,000	40.00%

Notes-2

(Attached to and forming part of the Balance Sheet)

RESERVE & SURPLUS:	As on 31.03.2018	As on 31.03.2017
	Amount(Rs.)	Amount(Rs.)
General Reserve	64,13,547.28	41,19,768.90
	64,13,547.28	41,19,768.90



Notes-3
(Attached to and forming part of the Balance Sheet)

OTHER CURRENT LIABILITIES:	As on 31.03.2018 Amount(Rs.)	As on 31.03.2017 Amount(Rs.)
Advance from Customers	32,776,913.78	34,193,551.97
Animesh Basu	-	-
Directors' Remuneration Payable	1,180,861.00	187,534.00
Electricity Charges Payable	-	-
EPF Payable	41,024.00	41,024.00
ESIC Payable	4,009.00	4,009.00
GST Payable	68,584.00	-
House Rent Payable	68,250.00	36,300.00
Legal & Professional Charges Payable	54,495.00	107,595.00
News Paper Bill Payable	83.00	248.00
Repairs & Maintenance Payable	-	6,000.00
Salary Payable	573,770.20	252,977.20
Other Provisions	3,394,374.03	5,988,231.03
TDS Payable	1,268,672.20	531,400.00
Telephone Charges Payable	47,530.00	47,530.00
Vehicle Hiring Charges Payable	13,200.00	13,200.00
PHD Water Charges Payable	600.00	600.00
	39,492,366.21	41,410,200.20

Notes-4
(Attached to and forming part of the Balance Sheet)

SHORT TERM PROVISIONS:	As on 31.03.2018 Amount(Rs.)	As on 31.03.2017 Amount(Rs.)
Provision for Income Tax		
FY- 2016-17	-	811,431.00
FY- 2017-18	1,074,489.74	-
	1,074,489.74	811,431.00

Notes-6
(Attached to and forming part of the Balance Sheet)

OTHER NON CURRENT ASSET:	As on 31.03.2018 Amount(Rs.)	As on 31.03.2017 Amount(Rs.)
Security Deposit	3,597,906.00	1,730,686.00
	3,597,906.00	1,730,686.00



Notes-7
(Attached to and forming part of the Balance Sheet)

INVENTORIES:	As on 31.03.2018 Amount(Rs.)	As on 31.03.2017 Amount(Rs.)
Raw Materials	8,80,500.00	29,40,571.00
Stock in Trade	80,33,464.00	80,33,464.00
Work in Progress	2,35,26,218.43	3,05,74,092.26
	3,24,40,182.43	4,15,48,127.26

Note: Inventory includes Land & Land development shown as Stock-in-Trade at a value as certified by the Management.

Notes-8
(Attached to and forming part of the Balance Sheet)

CASH & CASH EQUIVALENT:	As on 31.03.2018 Amount(Rs.)	As on 31.03.2017 Amount(Rs.)
Cash at Bank	9,77,063.12	1,63,848.34
Cash in Hand	1,39,344.00	97,943.00
	11,16,407.12	2,61,791.34

Notes-9
(Attached to and forming part of the Balance Sheet)

SHORT TERM LOANS & ADVANCES:	As on 31.03.2018 Amount(Rs.)	As on 31.03.2017 Amount(Rs.)
Advance for Land	74,44,116.00	52,41,450.00
Advance to Staff & Others	15,61,304.21	23,27,642.00
Income Tax Refundable	-	1,658.00
	90,05,420.21	75,70,750.00

Notes-10
(Attached to and forming part of the Profit & Loss Account)

REVENUE FROM OPERATION:	As on 31.03.2018 Amount(Rs.)	As on 31.03.2017 Amount(Rs.)
Revenue from Project		
: Evos Palace	1,01,01,654.68	73,70,545.20
: Paras Enclave	2,25,80,089.00	1,06,73,866.00
: Paras Palace	98,65,753.63	1,25,00,167.96
: Paras Avenue	60,02,102.91	88,67,973.18
: Paras Villa	1,18,31,973.58	1,30,18,370.74
: Paras Residency	1,18,67,156.48	49,84,230.01
: Mahaveer Enclave	2,62,49,539.39	-
: Olive Enclave	26,24,963.05	-
	10,11,23,232.72	5,74,15,153.09



Notes-11

(Attached to and forming part of the Profit & Loss Account)

OTHER EXPENSES:	As on 31.03.2017 Amount(Rs.)	As on 31.03.201 Amount(Rs.)
Direct Project Expenses	7,60,29,686.24	6,45,83,572.73
Advertisement Expenses	6,30,716.41	4,82,310.00
Audit Fees	53,100.00	53,100.00
Business Promotion Expenses	2,59,500.00	2,33,500.00
Incentive	4,61,400.00	1,97,589.00
Consultancy Charges	63,000.00	-
Employer Contribution on PF		-
Electricity Charges	15,442.00	49,819.00
GST Filling Fees	1,400.00	-
Fees & Interest on IT & TDS	2,45,958.00	-
Sweeper salary Expenses	73,390.00	-
stamp paper and other Expenses	1,15,878.00	
Legal & Professional Charges	2,09,790.00	7,33,400.00
Marketing Expenses		6,50,500.00
Miscellaneous Expenses	69,779.91	2,21,000.00
News Paper & Periodicals		2,976.00
Office Expenses	4,13,896.02	3,34,220.00
Office Rent	6,81,200.00	3,60,000.00
PHD Water Charges	1,300.00	7,500.00
Postage & Courier		819.00
Printing & Stationaries	1,34,341.20	3,14,156.00
Repair & Maintenance	3,01,334.56	3,24,540.00
Rounding Up	6.32	-
Security Service Expenses	2,25,192.00	3,64,025.00
Software & Development Expenses	98,761.00	44,648.00
Telephone & Internet Expense	37,705.00	19,944.00
Travelling & Conveyance	75,631.23	1,44,530.00
	8,01,98,407.89	6,91,22,148.73

Payment to Auditors	As on 31.03.2018 Amount(Rs.)	As on 31.03.2017 Amount(Rs.)
Statutory Audit Fees	30,000.00	30,000.00
Tax Audit Fees	15,000.00	15,000.00
Other Matters	-	-
	45,000.00	45,000.00



Employees Benefit Expenses debited to Profit & Loss Account include Managerial Remuneration as Follows:-

1.Remuneration to Managing Director	48,00,000.00
2.Remuneration to Other Director	6,00,000.00
	54,00,000.00

Prior year figures have been rearranged and reclassified to confirm with the current years presentation, wherever applicable.

As per our report of even date.

Bhubaneswar

Date: 30-09-2018

Evos Buildcon Pvt. Ltd.

Kalinda Keshari Das
Managing Director

Managing Director

Evos Buildcon Pvt. Ltd.
Ajashree Das

Director

Director



For G.CHOUHURY AND CO.

Chartered Accountants

FRN- 329356E

Gourav Choudhury

(CA. Gourav Choudhury)

Proprietor

Membership No.-309583

Notes-5

(Attached to and forming part of Balance Sheet)

Depreciation on Fixed Assets as per Companies Act, 2013

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		Rate of Depreciation
	As on 01.04.2017	Addition during the Year	Deletion during the year	As on 31.03.2018	As on 01.04.2017	For the Year	As on 31.03.2018	As on 31.03.2017	As on 31.03.2018	
Computer & Printer	8,07,135.00	84,370.22	-	8,91,505.22	5,70,991.00	1,79,270.94	7,50,261.94	2,36,144.00	1,41,243.28	63.16%
Electrical Equipm't	4,21,810.00	1,75,784.92	-	5,97,594.92	1,41,661.00	81,795.61	2,23,456.61	2,80,149.00	3,74,138.31	25.89%
Furniture & Fixture	7,25,421.25	4,34,988.71	-	11,60,409.96	2,56,918.25	1,76,722.64	4,33,640.89	4,68,503.00	7,26,769.07	25.89%
Office Equipm't	39,766.00	34,732.00	-	74,498.00	37,778.00	1,316.38	39,094.38	1,988.00	35,403.62	25.89%
Motor Vehicle	18,73,959.00	-	-	18,73,959.00	10,730.00	4,82,389.99	4,93,119.99	18,63,229.00	13,80,839.01	25.89%
	38,68,091.25	7,29,875.85	-	45,97,967.10	10,18,078.25	9,21,495.55	19,39,573.80	28,50,013.00	26,58,393.30	

Depreciation on Fixed Assets as per Income Tax Act, 1961-

Particulars	Rate	W.D.V. as on 01.04.2017	Addition during the Year	Deletion during the year	Addition in First Half	Addition in Second Half	Total	Depreciation during the Year	W.D.V as on 31.03.2017
Computer & Printer	40%	52,382.00	84,370.22	-	52,338.97	32,031.25	1,36,752.22	48,295.00	88,457.22
Electrical Equipm't	15.00%	2,40,090.00	1,75,784.92	-	-	1,75,784.92	4,15,874.92	49,197.00	3,66,677.92
Furniture & Fixture	10.00%	5,30,114.00	4,34,988.71	-	97,308.05	3,37,680.66	9,65,102.71	79,626.00	8,85,476.71
Office Equipm't	15.00%	14,997.00	34,732.00	-	-	34,732.00	49,729.00	4,854.00	44,875.00
Motor Vehicle	15.00%	17,33,412.00	-	-	-	-	17,33,412.00	2,60,012.00	14,73,400.00
TOTAL		25,70,995.00	7,29,875.85	-	1,49,647.02	5,80,228.83	33,00,870.85	4,41,984.00	28,58,886.85

Deffered tax Calculation

Dep as per Income tax	4,41,984.00
Dep as per companies act	<u>9,21,495.55</u>
	4,79,511.55
Tax @ basic	1,43,853.47
Add: Cess @ 3%	<u>4,315.60</u>
	1,48,169.07 Asset
Add: DTL as on 31.03.2017	<u>95,557.00</u>
DTA as on 31.03.2018	<u><u>52,612.07</u></u>

