

LAXMI INFRA VENTURE PRIVATE LIMITED
PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007

BALANCE SHEET AS AT 31ST MARCH 2020

PARTICULARS	Note No.	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		Amount	Amount	Amount	Amount
I. EQUITY AND LIABILITIES					
1 Shareholder's funds					
(a) Share Capital	1	5,500,000		5,500,000	
(b) Reserves and surplus	2	9,893,758		5,989,173	
(c) Money received against share warrants		Nil		Nil	
			15,393,758		11,489,173
2 Share application money pending allotment			Nil		Nil
3 Non-current liabilities					
(a) Long-term borrowings		Nil		Nil	
(b) Deferred tax liabilities (Net)		Nil		Nil	
(c) Other long term liabilities	3	294,926,417		234,597,616	
(d) Long-term provisions		Nil		Nil	
			294,926,417		234,597,616
4 Current liabilities					
(a) Short term borrowings	4	17,344,507		17,433,609	
(b) Trade payables	5	26,928,600		38,204,395	
(c) Other current liabilities	6	3,124,067		5,928,913	
(d) Short term provisions		Nil		Nil	
			47,397,173		61,566,917
TOTAL			357,717,349		307,653,706
II. ASSETS					
1 Non-current assets					
(a) Fixed assets					
(i) Tangible assets	6	124,839		223,026	
(ii) Intangible assets		Nil		Nil	
(iii) Capital work-in-progress		Nil		Nil	
(iv) Intangible assets under development		Nil		Nil	
(b) Non-current investments		Nil		Nil	
(c) Deferred tax assets (net)		Nil		Nil	
(d) Long-term loans and advances		Nil		Nil	
(e) Other non-current assets	7	42,654		32,337	
			167,492		255,363
2 Current assets					
(a) Current investments		Nil		Nil	
(b) Inventories	8	305,372,138		264,556,881	
(c) Trade receivables		Nil		Nil	
(d) Cash and cash equivalents	9	27,623,164		13,302,378	
(e) Short-term loans and advances	10	7,722,583		8,317,710	
(f) Other current assets	11	16,831,973		21,221,374	
			357,549,856		307,398,344
TOTAL			357,717,349		307,653,706
Significant accounting policies and notes to accounts	12				

As per our report of even date.



UDIN:20054561AAAAFP3357
Place : Bhubaneswar
Date : 06.12.2020

For **K. C. JENA & CO.**
Chartered Accountants
F.R.N.-319212E

(Signature)
(K.C.JENA) FCA
Partner, M. No. -054561

M/s Laxmi Infra Venture (P) Ltd.
(Signature)
Managing Director

M/s Laxmi Infraventure (P) Ltd.
(Signature)
Director

LAXMI INFRA VENTURE PRIVATE LIMITED
PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2020

PARTICULARS	Note No.	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		Amount	Amount	Amount	Amount
I. Revenue from operation	13	219,170,625		36,591,839	
II. Other income	14	8,319,045		9,501,348	
III. Total Revenue (I + II)			227,489,670		46,093,187
IV. Expenses					
Cost of materials consumed	15	237,699,912		127,020,174	
Purchase of Stock-in-Trade		Nil		Nil	
Changes in inventories of finished goods,		Nil		Nil	
Work-in-progress and Stock-in-Trade	16	-40,815,256		-94,051,556	
Employee benefit expense	17	5,818,200		5,056,800	
Financial costs		Nil		Nil	
Depreciation and amortization expense	18	98,187		43,538	
Other expenses	19	19,258,127		6,027,553	
Total Expenses			222,059,170		44,096,509
V. Profit before exceptional and extraordinary items and tax (III-IV)			5,430,501		1,996,679
VI. Exceptional items			Nil		Nil
VII. Profit before extraordinary items and tax (V - VI)			5,430,501		1,996,679
VIII. Extraordinary items			Nil		Nil
IX. Profit before tax			5,430,501		1,996,679
X. Tax expenses					
(1) Current tax			1,434,002		537,534
(2) Deferred tax			(10,317)		4,352
XI. Profit/(Loss) for the period from continuing operation (IX - X)			4,006,815		1,454,793
XII. Profit/(Loss) for the period from discontinuing operation			Nil		Nil
XIII. Tax expenses of discontinuing operations			Nil		Nil
XIV. Profit/(Loss) for the period from discontinuing operation (XII - XIII)			Nil		Nil
XV. Profit/(Loss) for the period (XI + XIV)			4,006,815		1,454,793
XIV Earning per equity shares :					
(1) Basic			7.29		4.11
(2) Diluted			7.29		4.11
See accompanying notes to the financial statements	13				

As per our report of even date.



For **K. C. JENA & CO.**
Chartered Accountants
F.R.N.-319212E

[Signature]

(K.C.JENA) FCA
Partner, M. No. -054561

UDIN: 20054561AAAAFP3357
Place : Bhubaneswar
Date : 06.12.2020

M/s Laxmi Infra Venture (P) Ltd.
[Signature]
Managing Director

M/s Laxmi Infraculture (P) Ltd.
[Signature]
Director

LAXMI INFRA VENTURE PRIVATE LIMITED
PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007

Schedule forming part of Balance Sheet

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period												
EQUITY & LIABILITIES														
Note no-1														
Shareholders' funds														
Share capital														
(a) Authorised	Nil	Nil												
100000 Equity shares of 10/-each.	5,500,000	5,500,000												
550000 Equity shares of 10/-each.	=====	=====												
(b) Issued														
10000 equity shares of Rs.10/- each fully paid up	100,000	100,000												
540000 Equity shares of Rs.10/-each fully paid	5,400,000	5,400,000												
	-----	-----												
	5,500,000	5,500,000												
	=====	=====												
(c) Subscribed & fully paid up														
10000 equity shares of Rs.10/- each fully paid up	100,000	100,000												
540000 Equity shares of Rs.10/-each fully paid up	5,400,000	5,400,000												
	-----	-----												
	5,500,000	5,500,000												
	=====	=====												
(d) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:														
Number of shares outstanding at the beginning of the year	550000													
Number of shares allotted during the year as fully paid up	Nil													
Number of shares outstanding at the end of the year	550000													
(e) Shares in the company held by each share holder holding more than 5% of shares														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Sl.No.</th> <th style="width: 40%;">Name of Shareholder</th> <th style="width: 20%;">No. of shares held</th> <th style="width: 30%;">% of shares held</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Rajesh Kumar Nayak</td> <td style="text-align: right;">383,000</td> <td style="text-align: right;">69.64%</td> </tr> <tr> <td>2</td> <td>Rashmita Nayak</td> <td style="text-align: right;">167,000</td> <td style="text-align: right;">30.36%</td> </tr> </tbody> </table>	Sl.No.	Name of Shareholder	No. of shares held	% of shares held	1	Rajesh Kumar Nayak	383,000	69.64%	2	Rashmita Nayak	167,000	30.36%		
Sl.No.	Name of Shareholder	No. of shares held	% of shares held											
1	Rajesh Kumar Nayak	383,000	69.64%											
2	Rashmita Nayak	167,000	30.36%											
(f) The company has only one class of shares referred to as equity shares having a par value of Rs.10/- each														
Note no-2														
Reserves and surplus														
Surplus														
<u>Balance in Profit & Loss Account</u>														
Opening balance	5,989,173	4,534,380												
Add :Profit during the year	4,006,815	1,454,793												
Less: Payment against demand	102,230	-												
	-----	-----												
	9,893,758	5,989,173												
	=====	=====												

M/s Laxmi Infra Venture (P) Ltd.

Rajesh Kumar Nayak
Managing Director



M/s Laxmi Infraventure (P) Ltd.

Rashmita Nayak
Director

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Non-current liabilities		
Note no-3		
Long term borrowings	Nil	Nil
Deferred tax liabilities (Net)	Nil	Nil
Other long term liabilities		
Loan from Director	551,077	2,131,057
Advances from customers	294,375,340	232,466,559
	-----	-----
	294,926,417	234,597,616
	=====	=====
Long-term provisions	Nil	Nil
Current liabilities		
Note no-4		
Short term borrowings		
ICICI Sahed Nagar	17,344,507	17,433,609
Note no-5		
Sundry creditors	26,928,600	38,204,395
	-----	-----
	26,928,600	38,204,395
	=====	=====
Other current liabilities		
Note no-6		
Audit fees payable	93,560	49,560
TDS payable	389,774	59,837
Water bill payable	-	500
Provision for Tax 2018-19	-	537,534
Provision for Tax 2019-20	1,434,002	-
Salary payable	517,458	4,881,482
Liability for expenses	-	400,000
GST payable	689,273	-
	-----	-----
	3,124,067	5,928,913
	=====	=====
ASSETS		
Non-Current Assets		
Note no-7		
Fixed Assets		
(i) Tangible Assets (as per fixed assets schedule)	124,839	223,026
(ii) Intangible Assets	Nil	Nil
(iii) Capital Work-in-Progress	Nil	Nil
(iv) Intangible assets under development	Nil	Nil
	-----	-----
	124,839	223,026
	=====	=====
Non-current investments	Nil	Nil
Other non-current assets		
Note no-8		
Deferred Tax assets (Net)		
Opening balance	32,337	36,689
Add : Addition during the year	10,317	-4,352
	-----	-----
	42,654	32,337
	=====	=====

M/s Laxmi Infra Venture (P) Ltd.

Rajesh Kumar Nayak
Managing Director



M/s Laxmi Infraventure (P) Ltd.

Rashmi Nayak
Director

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Current assets		
Current Investment	Nil	Nil
Note no-9		
Inventories		
WIP	305,372,138	264,556,881
	-----	-----
	305,372,138	264,556,881
	=====	=====
Note no-10		
Trade receivables (Unsecured but considered good) (outstanding for a period of less than six months)	Nil	Nil
Note no-11		
Cash and cash equivalents		
(a) <u>Balances with banks</u>		
Axis	77,080	52,787
Bank of India(038)	15,023	44,689
HDFC	2,319,729	293,199
ICICI	413,335	339,101
Indian Bank	1,070,987	30,457
ICICI 00949	11,999,710	6,800,000
State Bank of India -7318	576,203	711,557
State Bank of India -7409	220,492	14,639
State Bank of India -7523	5,225,213	14,639
State Bank of India	26,024	219,021
ICICI -0757	2,787,818	-
ICICI Saheednagar	2,649,320	313,177
Kotak Mahindra	25,366	4,375,543
(b) Cash on hand	216,865	93,569
	-----	-----
	27,623,163.58	13,302,378.00
	=====	=====
Note no-12		
Short-term loans and advances	3,535,000	
Advance for land purchase	1,595,000	3,345,000
TDS 2014-15	9,841	9,841
TDS 2018-19	-	17,510
TDS 2019-20	113,177	-
Fixed deposit	380,719	2,947,361
Service tax receivable	79,463	79,463
Security deposit	399,286	399,286
Input GST	758,211	719,249
Advance Tax for 2018-19	151,886	800,000
Advance Tax for 2019-20	700,000	-
	-----	-----
	7,722,583	8,317,710
	=====	=====
Note no-13		
Other current assets		
Unrealized gain from PCM to the extent not w/o	21,221,374	12,327,448
Add: PCM income during the year	8,209,442	9,326,254
Less: Excess PCM reversed	12,598,844	432,328
	-----	-----
	16,831,973	21,221,374
	=====	=====

M/s Laxmi Infra Venture (P) Ltd.

Rajesh Kumar Nayak
Managing Director



M/s Laxmi Infraventure (P) Ltd.

Rashmita Nayak
Director

LAXMI INFRA VENTURE PRIVATE LIMITED
PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007
Schedule forming part of Statement of Profit & Loss

	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
STATEMENT OF PROFIT AND LOSS ACCOUNT		
Note no-14		
Revenue from operation		
(i) Revenue from operation in respect of non-finance company		
(a) Sale of services-Receipts from sale of flat/duplex/contract	21,91,70,625	3,41,91,839
(b) Other operating revenue		24,00,000
	-----	-----
	21,91,70,625	3,65,91,839
	=====	=====
Note no-15		
Other income		
Interest on FD	1,09,603	1,75,094
Income (unrealized) under PCM	82,09,442	93,26,254
	-----	-----
	83,19,045	95,01,348
	=====	-----
Expenses		
Note no-16		
(i) Cost of Construction		
Opening stock of material		
Add Material Purchased	12,15,66,619	7,86,79,907
Land Cost	4,63,40,875	1,27,16,205
Labour Cost	5,49,02,837	3,06,90,818
BDA and BMC expenses	48,73,864	2,84,750
Transportation	77,150	86,338
Site expenses	5,73,734	22,85,102
Power & fuel	2,15,735	1,68,258
Security charges		Nil
Architect fees	10,66,500	5,60,000
Registration expenses	55,66,430	Nil
Electricity exp	16,38,669	9,33,938
Vehicle hire Charges	8,77,500	6,14,858
Less:Closing stock of material	-	Nil
	-----	-----
Cost of construction	23,76,99,912	12,70,20,174
	=====	=====
(ii) Purchase of stock-in-trade	Nil	Nil
Note no-17		
(iii) Changes in inventories of finished goods, work-in-progress and stock-in-trade		
Opening Work-in-Progress	26,45,56,881	17,05,05,325
Less Closing Work-in-Progress	30,53,72,138	26,45,56,881
	-----	-----
Increase in Work-in-Progress	(4,08,15,256)	(9,40,51,556)
	=====	=====
Note no-18		
(iv) Employee benefits expenses		
Staff Salary	30,17,400	34,26,000
Director remuneration	28,00,800	16,30,800
	-----	-----
	58,18,200	50,56,800
	=====	=====



M/s Laxmi Infra Venture (P) Ltd.

Rajendra Kumar Nayak
 Managing Director

M/s Laxmi Infraventure (P) Ltd.

Rashmita Nayak
 Director

	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note no-19		
(v) Finance cost	Nil	Nil
Note no-20		
(vi) Depreciation & amortisation expenses		
(a) Depreciation	98,187	43,538
(b) Amortisation	-	0
	-----	-----
	98,187	43,538
	=====	=====
Note no-21		
(vii) Other expenses		
Donation	85,000	65,001
Electrical charges & expenses	51,579	51,595
Office Rent	177,500	159,500
Telephone charges	34,426	37,040
Printing & Stationary	77,088	171,271
Bank charges	232,644	122,207
Travelling & Conveyance	368,349	402,604
Newspaper & Periodicals	3,060	1,510
Registration expenses	3,004,648	809,481
Service Tax	-	579,783
Consultancy fees	249,530	221,000
Office expense	58,612	96,825
Postage & telegram	1,963	
Staff welfare	14,345	49,314
Water bill	5,500	5,500
Business promotion	536,058	532,271
Sales commission	783,600	1,391,000
Repair & maintainance	13,600	38,705
Interest on OD a/c	872,569	723,586
Late fees on GST	14,832	975
Int. on Income tax	25,860	81,686
Int. on TDS	4,520	4,811
Payment to auditors		
As Auditor	22,000	23,600
For Tax audit	10,000	11,800
For Taxation matter	7,000	8,260
For Company law matter	5,000	5,900
Income reverse under PCM	12,598,844	432,328
	-----	-----
	19,258,127	6,027,553
	=====	=====

M/s Laxmi Infra Venture (P) Ltd.

Rajesh Kumar Nayak
Managing Director



M/s Laxmi Infraculture (P) Ltd.

Rashmita Nayak
Director

LAXMI INFRA VENTURE PRIVATE LIMITED
PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007

DEPRECIATION AS PER SCHEDULE-II OF COMPANIES ACT 2013.
For the year 2019-20

Particulars	Useful life	Gross Block		Depreciation		W.D.V. as 31.03.2020	W.D.V. as 31.03.2019
		Cost as on 01.04.2019	Addition during the year	As on 31.03.2020	Upto 31.03.2019		
Furniture & Fittings	10	175,942		175,942	160,589	13,610	15,353
Inverter	10	16,000	0	16,000	12,326	2,749	3,674
Computer	3	111,107	0	111,107	92,521	7,748	18,586
Mobile	3	12,100	0	12,100	11,231	869	869
Refrigerator	5	212,600	0	212,600	46,130	89,070	166,470
Tally ERP	3	19,500	0	19,500	16,859	2,641	2,641
Aquaguard	5	26,306	0	26,306	15,809	5,480	10,497
TV	5	12,900	0	12,900	7,964	2,672	4,936
Total		586,455	0	586,455	363,429	124,839	223,026
Previous year's figure		428,455	158,000	586,455	319,891	223,026	108,564



M/s Laxmi Infra Venture (P) Ltd.
Rajesh Kumar Nayak
 Managing Director

M/s Laxmi Infraventure (P) Ltd.
Rashmita Nayak
 Director

LAXMI INFRA VENTURE PRIVATE LIMITED
PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007

SCHEDULE OF DEPRECIATION AS PER I.T RULES 62
For the Year 2019-20

Particulars	RoD	W. D. V. Addition/Deletion during		Total as on 31.03.2020 AMOUNT [Rs]	Depreciation during the year AMOUNT [Rs]	W.D.V.as on 31.03.2020 AMOUNT [Rs]
		01.04.2019 AMOUNT [.]	the year AMOUNT [.]			
		> 180 days	< 180 days			
Furniture & fittings	10 %	109,287	0	109,287	10,929	98,358
Inverter	15 %	6,034	0	6,034	905	5,129
Computer	40 %	29,191	0	29,191	11,676	17,515
Refrigerator	15 %	179,681	0	179,681	26,952	152,729
Mobile	15 %	7,431	0	7,431	1,115	6,316
Tally ERP	25 %	9,598	0	9,598	2,399	7,199
TV	15 %	10,965	0	10,965	1,645	9,320
Aquaguard	15 %	19,243	0	19,243	2,886	16,357
Total		371,430	0	371,430	58,507	312,923



M/s Laxmi Infra Venture (P) Ltd.
Rajesh Kumar Nayak
 Managing Director

M/s Laxmi Infraventure (P) Ltd.
Rashmita Nayak
 Director

LAXMI INFRA VENTURE PRIVATE LIMITED
PLOT NO- 315, SAHEED NAGAR, BHUBANESWAR-751007

CASH FLOW STATEMENT

PARTICULARS	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	Amount	Amount	Amount	Amount
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		5,430,501		1,996,679
Adjustments for:				
Depreciation	98,187		43,538	
Preliminary Expenses w/off	-		-	
Payment against IT demand	(102,230)		-	
Deferred Revenue Expenditure	-		-	
(Profit)/loss on sale of Assets	-		-	
Other income	-		-	
Interest & Finance cost	-		-	
Dividend Income	-	(4,043)	-	43,538
Operating Profit before Working Capital Changes		5,426,458		2,040,217
Adjustments for:				
Decrease/(Increase) in Receivables	Nil		28,026,299	
Decrease/(Increase) in Inventories	(40,815,256)		(94,051,556)	
Decrease/(Increase) in current asset	4,389,402		(8,893,926)	
Increase/(Decrease) in Payables	(11,275,795)		(4,495,420)	
Increase/(Decrease) in current liabilities	(2,804,844)		995,485	
		(50,506,494)		(78,419,118)
Cash generated from operations				
Income Tax paid		(1,434,004)		(537,533)
Net Cash flow from Operating activities		(46,514,040)		(76,916,435)
B CASH FLOW FROM INVESTING ACTIVITIES				
Increase in capital	-		-	
Purchase of Fixed Assets	-		(158,000)	
Mutual Fund	-		-	
Sale of Fixed Assets	-		-	
(Increase)/Decrease in Advances & others	595,127		(1,780,888)	
Interest & Finance cost	-		-	
Dividend Income	-		-	
Net Cash used in Investing activities		595,127		(1,938,888)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long term Borrowings	60,328,801		72,664,102	
Proceeds from Short term Borrowings	(89,102)		12,816,261	
Interest paid	-		-	
Net Cash used in financing activities		60,239,698		85,480,363
Net increase in cash & Cash Equivalents		14,320,785		6,625,041
Cash and Cash equivalents as at 01.04.2019		13,302,378		6,677,337
Cash and Cash equivalents as at 31.03.2020		27,623,164		13,302,378

For **K. C. JENA & CO.**

Chartered Accountants

F.R.N.-319212E

[Signature]

(K.C.JENA) FCA

Partner, M. No. -054561



Place : Bhubaneswar

Date : 06.12.2020

M/s Laxmi Infraventure (P) Ltd.

M/s Laxmi Infra Venture (P) Ltd.

[Signature]
Managing Director

[Signature]
Rashmita Nayak
Director

**LAXMI INFRA VENTURE PRIVATE LIMITED,
PLOT-315, SAHEED NAGAR, BHUBANESWAR, ODISHA – 751007**

Note No.-12

NOTES TO ACCOUNTS

1. Significant Accounting Policies

a) Basis of preparation

The financial statements have been prepared on historical convention in accordance with the generally accepted accounting principles and the provisions of Companies Act, 2013 and the applicable Accounting Standards in India.

b) Use of estimates

The preparation of financial statements requires estimates and assumptions to be made that effects the reported amount of assets and liabilities on the date of the financial statements and reported amount of revenue & expenses during the reported period. Difference between the actual results and the estimates are recognized in the period in which the results are known/materialized.

c) Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation/amortization costs includes taxes, duties & all the expenses incurred to bring the assets to its present location and condition. Depreciation of fixed assets is provided on written down value method at the rates prescribed in the schedule II of the Companies Act, 2013. Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortized carrying value is being depreciated / amortized over the revised/remaining useful lives.

d) Inventories

Inventories are valued in the following manner

- | | |
|--------------|---|
| a) Materials | At lower of cost or net realizable value. |
| b) Stores | At cost less provision for obsolescence. |

f) Recognition of Income & Expenditure

Mercantile method of accounting has been employed unless otherwise specifically stated elsewhere in the schedule. However where the amount is immaterial/negligible/and/or establishment of accrual/determination of amount is not possible, no entry is made for accrual.

h) Provision for current tax and deferred tax.

Provision for current tax is made after taking in to account the benefits admissible under the provisions of Income tax Act. Deferred tax resulting from timing difference between book profit and taxable profit is accounted for using the tax rate and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward to the extent that there is reasonable certainty that the asset will be realized in future.



M/s Laxmi Infra Venture (P) Ltd.

Rajesh Kumar Nayak
Managing Director

M/s Laxmi Infraculture (P) Ltd.

Rashmita Nayak
Director

i) Impairment of Assets

At each balance sheet date, the company assesses whether there is any indication that an asset may be impaired. If any indication exists, the company estimates the recoverable amount. If the carrying amount of asset exceeds its recoverable amount, an impairment loss is recognized in profit and loss statement to the extent the carrying amount exceeds recoverable amount.

j) Earning per share

The earnings considered in ascertaining the earning per share (EPS) comprise the net profit after tax. The number of shares used in computing basic EPS is weighted average number of shares outstanding during the year. The diluted EPS is calculated on the same basis EPS, after adjusting for the effects of potential dilutive equity shares.

k) Borrowing cost

All other borrowing costs are charged to profit and loss statement as the unit is operating one and there is neither expansion nor major renovation to call for capitalization of borrowing cost.

l) Cash and Cash Equivalents

Cash and cash an equivalent in the balance sheet comprises cash at bank and cash in hand.

2. Other explanatory information for financial year ended on 31.03.2020.

a. Share Capital

i. Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:

Number of shares outstanding at the beginning of the year	5,50,000
Number of shares allotted during the year as fully paid up	NIL
Number of shares outstanding at the end of the year	5,50,000

ii. Shares in the company held by each share holder.

Sl.No.	Name of Shareholder	No. of shares held	% of shares held
1	RAJESH KUMAR NAYAK	383000	69.64
2.	RASHMITA NAYAK	167000	30.36

iii. The company has only one class of shares referred to as equity shares having a par value of Rs.10/- each.

b. Provision for income tax has been made during the year of Rs. 14,34,002/-.

c. Input Tax Credit of Rs. 34,860/- has been wrongly claimed for the financial year, which the assessee is liable to pay.

d. Previous year's figures have been regrouped/ rearranged wherever found to be necessary.



M/s Laxmi Infra Venture (P) Ltd.

Rajesh Kumar Nayak
Managing Director

M/s Laxmi Infraventure (P) Ltd.

Rashmita Nayak
Director

- e. The company is not providing the following retirement benefits as per requirements of Accounting Standard 15.
- f. Trade Receivables, trade payables, loans and advances and unsecured loans have been taken at their book value subject to confirmation and reconciliation.
- g. Related party Disclosure.

A. Related parties and their relationship:

a. Key Managerial personnel

1. RAJESH KUMAR NAYAK

B. Transaction with related parties

Sl.No	Related Parties	Relationship	Nature of Transaction	Amount
01.	RAJESH KUMAR NAYAK	Managing Director	Unsecured loan from managing director	Rs. 5,51,077/-
Total				Rs. 5,51,077/-

h. Provisions, Contingent Liabilities And Contingent Assets (As-29):

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent assets are not recognized in the financial statements since this may result in the recognition of the income that may never be realized.

A Contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control group or a present obligation that is not recognized because it is not probable that outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability by considering the above impact.



For K. C. JENA & Co.
Chartered Accountants

[Handwritten Signature]

(K. C. JENA) F.C.A.
Partner (M.No.-054561)

Date : 06.12.2020
Place : Bhubaneswar

M/s Laxmi Infra Venture (P) Ltd.

[Handwritten Signature: Rajesh Kumar Nayak]
Managing Director

M/s Laxmi Infraventure (P) Ltd.

[Handwritten Signature: Rashmita Nayak]
Director

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AACCL0256A		
Name	LAXMI INFRA VENTURE PRIVATE LIMITED		
Address	PLOT NO-315, , , Saheednagar, KHORDA, ODISHA, 751007		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	956510231301220

Taxable Income and Tax details			
Current Year business loss, if any	1	0	
Total Income		5515390	
Book Profit under MAT, where applicable	2	5430500	
Adjusted Total Income under AMT, where applicable	3	0	
Net tax payable	4	1434004	
Interest and Fee Payable	5	54393	
Total tax, interest and Fee payable	6	1488397	
Taxes Paid	7	1488396	
(+)Tax Payable /(-)Refundable (6-7)	8	0	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income & Tax Detail	Accreted Income as per section 115TD	14
Additional Tax payable u/s 115TD		15	0
Interest payable u/s 115TE		16	0
Additional Tax and interest payable		17	0
Tax and interest paid		18	0
(+)Tax Payable /(-)Refundable (17-18)		19	0

Income Tax Return submitted electronically on 30-12-2020 13:17:07 from IP address 103.39.240.236 and verified by
RAJESH KUMAR NAYAK

having PAN AFMPN5217M on 30-12-2020 13:17:07 from IP address 103.39.240.236 using

Digital Signature Certificate (DSC).

67269960310953CN=Verasys CA

DSC details: 2014,2.5.4.51=#13294f6666696365204e6f2e2032312c20326e6420466c6f6f722c20426861766e61204275696c64696e67,STREET=V.S.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME : Laxmi Infra Venture Pvt.Ltd.
STATUS : COMPANY
PAN : AACCL0256A
DOI : 05.03.2011

Previous Year : 2019-20
Assessment year : 2020-21

STATEMENT OF TOTAL INCOME

<u>INCOME FROM BUSINESS OR PROFESSION</u>	<u>AMOUNT [RS.]</u>
Net Profit as per Profit & Loss Account	5,430,500.65
Add: disallowed expenditure u/s 37	
Late fees on GST	14,832.00
Int. on Income tax	25,860.00
Int. on TDS	4,520.00
	<hr/>
	45,212.00
Less: Interest income	5,475,712.65
	<hr/>
	109,603.00
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	5,366,109.65
Add : Depreciation as per Companies Act.	98,187.18
Less : Depreciation as per Income Tax Act	58,507.00
	<hr/>
	39,680.18
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Business Income	5,405,789.83
Add: Income from other sources	
Interest income	109,603.00
	<hr/>
Net taxable income	5,515,392.83
	=====
Taxable income Rounded off u/s 288A	5,515,390.00
	=====

TAX PARTICULARS

	<u>AMOUNT [RS.]</u>
Tax payable	1,378,850.00
Surcharges	-
	<hr/>
	1,378,850.00
Add : Cess payable	55,154.00
	<hr/>
Tax & cess payable	1,434,004.00
Add: Interest 234A	416.00
234B	18,222.00
234C	35,755.00
	<hr/>
	54,393.00
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Less : TDS	1,488,397.00
Less : Advance tax paid	113,176.57
Self assessment paid	700,000.00
	<hr/>
	675,220.00
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Balance due	(0.00)
Self assessment paid	(0.00)
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Total due/refundable R/O	-
	=====