

M/S.HKP INFRASTRUCTURE PRIVATE LIMITED
PLOT NO-1515/7826, SATYA VIHAR PANDARA, RASULGARH
BHUBANESWAR-751010

DIRECTORS' REPORT

TO THE MEMBERS OF M/S.HKP INFRASTRUCTURE PRIVATE LIMITED

The Board of Directors of your Company is pleased to present their First Director's report on the working of the Company for the year ended 31st March, 2022 together with the Audited Accounts of the Company.

1. FINANCIAL PERFORMANCE SUMMARY

The Company's financial performance, for the period ended 31st March, 2022 is summarized below:

(In Rupees)

Particulars	FY 2021-22	FY 2020-21
Total Revenue	57,87,954.26	Nil
Total Expenses	54,00,703.05	Nil
Profit/(Loss) before Tax	3,87,251.21	Nil
Current Tax	1,12,819.00	Nil
Deferred Tax	Nil	Nil
Profit/(Loss) after tax	2,74,432.21	Nil

2. DIVIDEND

Since the Company has incurred Profit during the financial year 2021-22, it would not be able to recommend any dividend for the year ended 31st March, 2022.

HKP INFRASTRUCTURE PVT. LTD.

Hemant Kumar Parida
x
Director

HKP INFRASTRUCTURE PVT. LTD.

Krushna Rani Parida
Director

3. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, the Board of Directors of the Company hereby state and confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year under review;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the directors have prepared the annual accounts on a going concern basis.
- e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

4. SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

5. DIRECTORS AND KEY MANAGERIAL PERSONNEL AND CHANGES AMONG THEM

There has been change in the constitution of Board during the period under review.

The provisions of Section 203, of the Companies Act, 2013 pertaining to appointment of Key Managerial Personnel are applicable to the Company.

The new directors admitted in company are:-

- i) Hemant Kumar Parida
- ii) Krishna Rani Parida

6. STATE OF AFFAIRS

There has been no change in the nature of business of the company during the financial year ended 31st March, 2022. The revenue from operations was Rs 57,87,954.26/- during the year. The Net Profit of your Company is Rs.2,74,432.21/-.

7. EXTRACT OF ANNUAL RETURN

HKP INFRASTRUCTURE PVT. LTD.

Hemant Kumar Parida

Director

HKP INFRASTRUCTURE PVT. LTD.

Krishna Rani Parida

Director

The extract of Annual return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 in Form No. MGT-9 is enclosed as Annexure-“A”.

8. NUMBER OF MEETINGS OF BOARD OF DIRECTORS

During the financial year under review, Five (5) meetings of Board of Directors of the Company were held as under:

S. No	Date of Board Meeting	Directors present in the Board Meeting
1.	April 18, 2021	2
2.	June 30, 2021	2
3.	September 3, 2021	2
4.	November 19, 2021	2
5.	February 20, 2022	2

The maximum interval between any two Board Meetings did not exceed 120 (One hundred and twenty) days. The details of attendance of each Director at Board Meetings are as follows:

S. No.	Name of the Director	Board Meetings	
		No. of Meetings held	No. of Meetings attended
1.	Hemant Kumar Parida	5	5
2.	Krishna Rani Parida	5	5

HKP INFRASTRUCTURE PVT. LTD.

Hemant Kumar Parida
Director

HKP INFRASTRUCTURE PVT. LTD.

Krishna Rani Parida
Director

9. CHANGE IN NATURE OF BUSINESS

There were no significant changes in the nature of the business of the Company during the period under review.

10. AUDIT

M/s. PANDA & ASSOCIATES, Chartered Accountants (Firm Registration Number 320015E) to be appointed as Statutory Auditors of the Company to hold office for a period of Five years (i.e. from the conclusion of the First Annual General Meeting till the conclusion of the Sixth Annual General Meeting) in accordance with the provisions of Section 139 of the Companies Act, 2013 read with Rules made there under.

A resolution to the appointment of Auditors will be included in the notice calling ensuing Annual General Meeting of the Company.

The Auditor's Report appended to the financial statements is self-explanatory and does not contain any qualification, reservation, adverse remark or disclaimer, which requires any explanation by your Directors.

11. MAINTENANCE OF COST RECORDS

The Directors state that the overall turnover of the company does not exceed the limit prescribed for maintenance of Cost Records as specified by the Central Government under Section 148(1) of the Companies Act, 2013, accordingly such accounts and records are not made and maintained by the Company.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Your company has not directly or indirectly

- a) not given loan to any person or other body corporate other than usual advances envisaged in a contract of supply of materials if any,
- b) not given any guarantee or provide security in connection with a loan to any other body corporate or person and
- c) not acquired by way of subscription purchase or otherwise, the securities of any other body corporate exceeding sixty percent, of its paid-up share capital, free reserve and securities premium account or one hundred percent of its free reserves and securities premium account whichever is more.

13. RELATED PARTY TRANSACTIONS

No transactions were entered by the Company during the financial year with any related party in the ordinary course of business and on the arm's length basis. Thus, the provisions of Section 188(1) of the Companies Act, 2013 are not applicable. During the period ending 31st

HKP INFRASTRUCTURE PVT. LTD.

Hemanta Kumar Parida
Director

HKP INFRASTRUCTURE PVT. LTD.

Krishna Rami Parida
Director

March, 2022, the Company has not entered into any contract/arrangement/transaction of material nature with any of the related parties which are in conflict with the interest of the Company. Related party disclosures are given in the notes to the financial statement.

14. TRANSFER TO RESERVES

For the period ended 31st March 2022, the Company has not transferred any sum to Reserve.

15. TRANSFER OF UNCLAIMED/UNPAID AMOUNT TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to provisions of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, ("Rules"), the dividend which remains unclaimed or unpaid for a period of seven years from the date of transfer to the Unpaid Dividend Account of the Company and shares on which dividend are unclaimed or unpaid for a consecutive period of seven years or more are liable to be transferred to IEPF. This clause is not applicable.

16. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of the Company between the end of period to which this financial statements relate and the date of this Report.

17. DEPOSIT FROM PUBLIC

The Company has not accepted deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

18. DETAILS OF MONEY ACCEPTED FROM DIRECTOR

During the period under review the Company has not accepted money in the form of unsecured loan from the director or relative of the director of the Company.

19. INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Board has adopted the procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting record, and the timely preparation of reliable financial disclosures.

20. PARTICULARS OF EMPLOYEES AND REMUNERATION

HKP INFRASTRUCTURE PVT. LTD.

Hemant Kumar Parade

Director

HKP INFRASTRUCTURE PVT. LTD.

Krishna Veni Parade

Director

The Company being a Private Company, the disclosure regarding particulars of employees as required under Section 134 read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable.

21. ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS, SWEAT EQUITY, ESOS ETC., IF ANY

The Company has not issued shares with differential voting rights nor granted stock options nor sweat equity during the period under review.

22. RISK MANAGEMENT POLICY

The Board of Directors facilitates the execution of Risk Management Practices in the Company, in the areas of risk identification, assessment, monitoring, mitigation and reporting. At present the Company has not identified any element of risk which may threaten the existence of the Company.

23. SUBSIDIARIES/ ASSOCIATES OR JOINT VENTURES

During the period under review, no Company has become or ceased to be Subsidiary, Associates or Joint Venture of the Company.

24. SIGNIFICANT ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL

There are no significant material orders passed by the Regulators / Courts /Tribunals which would impact the going concern status of the Company and its future operations.

25. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM, IF ANY,

The threshold limit provided under Section 177(9) read with Rule 7 of the Companies (Meeting of Board and its Power) Rule, 2014 is not applicable on the Company.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information pursuant to Section 134(3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption and foreign exchange earnings and outgo

(A) Conservation of Energy

(i) The steps taken or impact on conservation of energy;

The operations of your Company are not energy intensive. However, adequate measures have been initiated to reduce energy consumption.

(ii) The steps taken by the company for utilising alternate sources of energy;

HKP INFRASTRUCTURE PVT. LTD.

Hemant Kumar Parida

Director

HKP INFRASTRUCTURE PVT. LTD.

Krishna Ranu Parida

Director

The operations of your Company are not energy intensive.

(iii) The capital investment on energy conservation equipments; - Nil

(B) Technology absorption-

- (i) the efforts made towards technology absorption; - None
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution; - Not Applicable
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
- (a) the details of technology imported; - None
- (b) the year of import; - Not Applicable
- (c) whether the technology been fully absorbed; - Not Applicable
- (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and - Not applicable
- (iv) the expenditure incurred on Research and Development. - Nil

(C) Foreign exchange Earnings and Outgo

During the period under review there was no foreign exchange earnings or out flow.

27. DISCLOSURE IN TERMS OF VARIOUS PROVISIONS OF THE COMPANIES ACT, 2013

The status of the Company being a Limited Company and not having material profit/turnover/Bank's borrowings, the provision related to

- (a) Statement on declaration given by Independent Directors (Section 149)
- (b) Formation of Audit Committee (Section 177)
- (c) Formation of Nomination and Remuneration Committee (Section 178)
- (d) Undertaking formal Annual Evaluation of Board and that of its committees and the individual Directors
- (e) Undertaking Secretarial Audit (Section 204)

are not applicable to the Company and hence no comment is invited in this regard.

HKP INFRASTRUCTURE PVT. LTD.

Hemanta Kumar Parida

Director

HKP INFRASTRUCTURE PVT. LTD.

Krishna Kanti Parida

Director

28. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed of during the year ended March 31, 2022:

No. of complaints received	:	NIL
No. of complaints disposed of	:	NIL

29. ESTABLISHMENT OF CSR POLICY AND RELATED DISCLOSURE / COMPLIANCES

The Company does not cross the threshold limit provided under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 relating to Corporate Social Responsibility, hence CSR is not applicable to the Company.

30. FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12), OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT.

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

31. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

32. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any one time settlement during the year under review hence no disclosure is required.

HKP INFRASTRUCTURE PVT. LTD.

Hemant Kumar Parashar

Director

HKP INFRASTRUCTURE PVT. LTD.

Krishna Ravi Parashar

Director

33. ACKNOWLEDGEMENT

We take the opportunity to express our deep sense of gratitude to Bankers and customers for their continued guidance and support. Your directors would like to record their sincere appreciation of their dedicated efforts put in by employees across all levels in the organization, which have enabled the company to start operations. And to you, our shareholders, we are deeply grateful for the confidence and faith that you have always placed on us.

For M/S HKP Infrastructure Pvt Ltd

HKP INFRASTRUCTURE PVT. LTD.

Hemant Kumar Parida

Hemant Kumar Parida
Director
DIN:09094534

For M/S HKP Infrastructure Pvt Ltd

HKP INFRASTRUCTURE PVT. LTD.

Krishna Rani Parida

Krishna Rani Parida
Director
DIN:09094535

Date:

Place: Bhubaneswar

AUDITORS' REPORT ON THE STANDALONE FINANCIAL STATEMENTS TO THE MEMBERS OF

M/S. HPK INFRASTRUCTURE PRIVATE LIMITED

OPINION

We have audited the accompanying financial statements of **M/S. HPK INFRASTRUCTURE PRIVATE LIMITED** which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and **PROFIT** for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITY OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial



controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. Companies (Auditor's Report) Order, 2020 Dated 25th Feb, 2020 shall apply to every company including a foreign company as defined in clause (42) of section 2 of the Companies Act, 2013 (18 of 2013) [hereinafter referred to as the Companies Act], except—

(i) a banking company as defined in clause (c) of section 5 of the Banking Regulation Act, 1949 (10 of 1949);

(ii) an insurance company as defined under the Insurance Act, 1938 (4 of 1938);

(iii) a company licensed to operate under section 8 of the Companies Act;

(iv) a One Person Company as defined in clause (62) of section 2 of the Companies Act and a small company as defined in clause (85) of section 2 of the Companies Act; and

(v) a private limited company, not being a subsidiary or holding company of a public company, having a paid up capital and reserves and surplus not more than one crore rupees as on the balance sheet date and which does not have total borrowings exceeding one crore rupees from any bank or financial institution at any point of time during the financial year and which does not have a total revenue as disclosed in Scheduled III to the Companies Act (including revenue from discontinuing operations) exceeding ten crore rupees during the financial year as per the financial statements. (3)

It shall come into force on the date of its publication in the Official Gazette.

As the aforesaid company doesn't fulfil the abovementioned conditions, Reporting under CARO-2020 is not required.

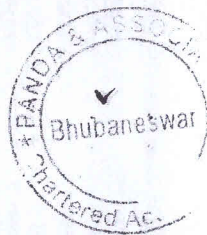
2. As required by Section 143(3) of the Act, we report that:




- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
- c) The Balance Sheet, the statement of Profit and Loss, including the Statement of Other Comprehensive Income and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) In our opinion, there exists adequacy of internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure "B" and
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigation which would impact its financial statement;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE: BHUBANESWAR

DATE: 28 SEP 2022



FOR PANDA & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN: 320015E)


(NIRANJAN PANDA)
(PARTNER)
(M.NO-054829)

UDIN-22054829BDKOZR9572

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

REFERRED TO IN PARAGRAPH 2(f) UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE.

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls with reference to the financial statements **M/S. HPK INFRASTRUCTURE PRIVATE LIMITED** as of 31st March, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on the date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the

assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

MEANING OF INTERNAL FINANCIAL CONTROLS

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS

Because of the internal limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls over financial reporting were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE: BHUBANESWAR

DATE: 28 SEP 2022

FOR PANDA & ASSOCIATES
CHARTERED ACCOUNTANTS

(FRN: 320015E)



(NIRANJAN PANDA)

(PARTNER)

(M.NO-054829)

UDIN-22054829BDK0ZR9572

Acknowledgement Number:783426091061122

Date of filing : 06-Nov-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

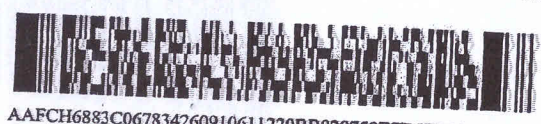
Assessment Year
2022-23

PAN	AAFCH6883C
Name	HKP INFRASTRUCTURE PRIVATE LIMITED
Address	plot no1515/7826 , SATYA VIHAR PANDARA , Rasulgarh S.O , rasulgarh , KHORDA , 24-Orissa , 91-India , 751010
Status	Private Company
Filed u/s	139(1) Return filed on or before due date
Form Number	ITR-6
e-Filing Acknowledgement Number	783426091061122

Taxable Income and Tax details			
Current Year business loss, if any		1	0
Total Income			3,87,251
Book Profit under MAT, where applicable		2	3,87,251
Adjusted Total Income under AMT, where applicable		3	0
Net tax payable		4	1,00,686
Interest and Fee Payable		5	12,125
Total tax, interest and Fee payable		6	1,12,811
Taxes Paid		7	1,12,820
(+)Tax Payable /(-)Refundable (6-7)		8	(-) 10
Accreted Income as per section 115TD		9	0
Additional Tax payable u/s 115TD		10	0
Interest payable u/s 115TE		11	0
Additional Tax and interest payable		12	0
Tax and interest paid		13	0
(+)Tax Payable /(-)Refundable (12-13)		14	0

This return has been digitally signed by HEMANTA KUMAR PARIDA in the capacity of Director having PAN AMDPP8798F from IP address 49.37.46.214 on 06-Nov-2022
DSC SI. No. & Issuer: 4814418 & 38746195420381CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd,C=IN

System Generated
Barcode/QR Code



AAFCH6883C067834260910611220BB920759E7D5FB23A32BD5EF58914ACB6227DFA

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

M/S. HKP INFRASTRUCTURE PRIVATE LIMITED
PLOT NO-1515/7826, SATYA VIHAR PANDARA, RASULGARH
BHUBANESWAR, KHORDHA-751010

PAN NUMBER;
DATE OF INCORPORATION
BANK ACCOUNT DETAILS;

AAFCH6883C
05-03-2021
A/C NO.- 512920110000268
IFSC CODE- BKID0005129
2021-22
2022-23

FINANCIAL YEAR:
ASSESSMENT YEAR

STATEMENT OF INCOME

1 Profit as per Profit & Loss Account	3,87,251.21
Add; Deprecation as per P & L A/c (As per Companies act)	-
	<u>3,87,251.21</u>
Less; Dep as per income tax act say (Rounded off U/s. 288A)	-
	<u>3,87,251.21</u>
2 COMPUTATION OF TAX	
Tax on returned income	96,813.00
Add: cess	3,873.00
Total	<u>1,00,686.00</u>
3 Computation of MAT U/s. 115JB:	
Tax on above Income	58,088.00
Add: Health & Education Cess @ 4%	<u>2,324.00</u>
Total Tax & Cess payable	60,412.00
4 Total Tax & Cess payable (Higher of 2&3 the above)	1,00,686.00
Less: T D S As per 26AS	-
	<u>1,00,686.00</u>
Less: TCS As per 26AS	-
Total Tax & Cess Payable	<u>1,00,686.00</u>
Add: Interest U/S 234 B	7,048.00
Add: Interest U/S 234 C	5,085.00
Total Tax, Cess & Interest payable	<u>1,12,819.00</u>
Less: Self Assessment Tax Paid	<u>1,12,820.00</u>
Balance Due	<u><u>NIL</u></u>

HKP INFRASTRUCTURE PVT. LTD.

Hemanta Kumar Parida

Director

HKP INFRASTRUCTURE PVT. LTD.

Krishna Ranvi Parida

Director

HKP Infrastructure Private limited
PLOT NO.1515/7826 , SATYA VIHAR, PANDARA , RASULGARH, BHUBANESWAR
Balance Sheet as at 31st March,2022

Particulars	Note No.	Figures as at the end of current reporting period(2021-22)	Figures as at the end of previous reporting (2020-21)
EQUITY AND LIABILITIES			
1)Shareholdre's Funds:			
a)Share Capital	1	31,00,000.00	
b)Reserves and Surplus	2	2,74,432.21	
c) Money received against share warrants			
2)Share applications money pending allotment			
3)Non-Current Liabilities:			
a)Long -Term borrowings			
b)Deferred tax liabilities(Net)			
c)Other Long-term liabilities			
d) Long term provisions			
4)Current Liabilities:			
a) Short-term borrowings			
b)Trade payables	3	13,57,270.00	
c) Other Current liabilities:	4	49,87,910.64	
d)Short-term provisions	5	1,12,819.00	
Total		98,32,431.85	
Assets			
1)Non-current assets:			
a)Fixed assets			
i)Tangible assets			
ii)Intangible assets			
iii)Capital work-in-progress		18,20,560.00	
iv)Intangible assets under development			
b)Non-current investments			
c)Deferred tax assets(net)			
d)Long term loans and advances		53,60,997.68	
e)Other non-current assets		32,000.00	
2)Current assets:			
a) Current investments			
b)Inventories			
c)Trade receivables			
d) Cash and cash equivalents	6	26,18,874.17	
e)Short-term loans and advances			
f)Other current assets			
Total		98,32,431.85	

This is the Balance Sheet referred to in our report of even date attached.

For PANDA & ASSOCIATES
Chartered Accountants
FRN-320015E



(N.PANDA)
Chartered Accountant

M.No.-054829

Place : Bhubaneswar

Date : 28 SEP 2022

HKP INFRASTRUCTURE PVT. LTD.

Hemanta Kumar Parida
Director

HKP INFRASTRUCTURE PVT. LTD.

Krishna Renu Parida
Director
UDIN-22054829BDK0ZR9572

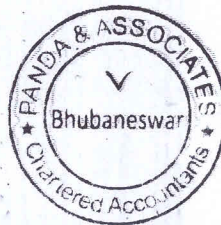
HKP Infrastructure Private limited
PLOT NO.1515/7826 , SATYA VIHAR, PANDARA , RASULGARH, BHUBANESWAR
Profit & Loss statement as at 31st March, 2022


Particulars	Note No.	Figures as at the end of current reporting period(2021-22)	Figures as at the end of previous reporting (20120-21)
Revenue from operations	7	57,87,954.26	
Other Income	8		
III.Total Revenue(I+II)		57,87,954.26	
<u>/Expenses:</u>			
Cost of materials consumed	9	59,35,166.22	
Purchase of Stock-in-trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-trade		(18,20,560.00)	
Employee benefit expense	10	8,52,000.00	
Financial costs	11	1,176.83	
Other expenses	12	4,32,920.00	
Total Expenses		54,00,703.05	
Profit before exceptional and extraordinary items and tax.	(III-IV)	3,87,251.21	
I.Exceptional Items		-	
II.Profit before extraordinary items and tax		3,87,251.21	
III.Extraordinary Items.		-	
IV.Profit before tax(VII-VIII)		3,87,251.21	
<u>Tax expenses:</u>			
1)Current tax		1,12,819.00	
2)Deferred tax			
I.Profit(Loss) from the period from continuing operations.	(IX-X)	2,74,432.21	
II.Profit/(Loss) from discontinuing operations.		-	
III.Tax expense of discounting operations.		-	
IV.Profit/(Loss) from discontinuing operations (XII+XIII)		-	
V.Profit/(Loss) for the period (XI+XIV)		2,74,432.21	
VI.Earning per equity share:			
1)Basic			
2)Diluted			

This is the Profit & Loss Account referred to in our report of even date attached.

Place : Bhubaneswar

Date : **28 SEP 2022**



For PANDA & ASSOCIATES
Chartered Accountants
FRN-320015E

(N. PANDA)
Chartered Accountant
M.No.-054829

HKP INFRASTRUCTURE PVT. LTD.

Hemanta Kumar Panda
Director

HKP INFRASTRUCTURE PVT. LTD.

Krishna Ranjan Panda
Director

UDIN - 22054829 BDKOZR9572

NOTES ON ACCOUNTS FORMING INTEGRAL PART OF FINANCIAL STATEMENT:

1 SHARE CAPITAL:

Current Year (Rs) Previous Year (Rs)

A. Authorised Share Capital:

1,00,000 Equity Share of Rs. 10/- each

10,00,000.00

10,00,000.00

B. Issued & Subscribed Capital:

10,000 Equity Shares of Rs. 10/- each fully paid up.

1,00,000.00

Advance against share capital

30,00,000.00

31,00,000.00

The details of shareholding who holds more than 5%

Name of Shareholders	Current Year		Previous year	
	No. of Shares	% of held		
Hemanta kumar Parida	5,000	50%	-	-
Krishna Rani Parida	5,000	50%	-	-

2 Reserves and Surplus:

Profit & Loss brought forward for the year

Add: Profit & Loss during the year

2,74,432.21

2,74,432.21

3 Trade payables:

Sundry Creditors

13,57,270.00

13,57,270.00

4 Other Current liabilities:

Audit Fees Payable

25,000.00

Filing Fees Payable

5,000.00

Duties & Taxes

2,69,906.64

Advance from Parties

46,88,004.00

49,87,910.64

5 Short-term provisions:

Provision for Income Tax

1,12,819.00

1,12,819.00

6 Cash and cash equivalents:

Cash at bank

4,29,440.00

Cash in Hand

21,89,434.17

26,18,874.17

7 Revenue from operation

57,87,954.26

57,87,954.26

8 MATERIALS PURCHASED

Purchases of materials & Labour Charges

59,35,166.22

59,35,166.22

9 Changes in inventories of finished goods, work-in-progress and Stock-in-trade:

Opening Stock Semi finished

Opening Stock Finished Product

Opening Stock of Raw material

Less: Closing Stock (Raw Materials)



HKP INFRASTRUCTURE PVT. LTD.

Hemanta Kumar Parida

Director

HKP INFRASTRUCTURE PVT. LTD.

Krishna Rani Parida

Director

Less: Closing Stock (Semi Finished Product)	18,20,560.00
Less: Closing Stock (Finished Product)	
	-18,20,560.00

10 EMPLOYEE BENEFIT EXPENSES

Director's Remuneration	5,64,000.00
Staff Salary & Allowances	2,88,000.00
	8,52,000.00

11 FINANCIAL COSTS

Bank Charges	1,176.83
	1,176.83

12 OTHER EXPENSES

Legal expenses	2,30,270.00
Filing Fees	5,000.00
Audit Fees	25,000.00
Misc. Expenses	12,560.00
Prelemenary Exp written off	8,000.00
WC Insurance	31,590.00
Construction Work charges	1,20,500.00
	4,32,920.00

HKP INFRASTRUCTURE PVT. LTD.

Hemant Kumar Parida

Director

HKP INFRASTRUCTURE PVT. LTD.

Krishna Kani Parida

Director



A. SIGNIFICANT ACCOUNTING POLICIES.

1. BASIS OF PREPARATION.

The financial statements are prepared under the historical cost convention, in accordance with generally accepted accounting principles in India [Indian GAAP] and the provisions of the Companies Act, 2013.

2. USE OF ESTIMATES.

The preparation of financial statements in conformity with generally accepted accounting principles ('GAAP') requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the period in which the results are known / materialized.

3. FIXED ASSETS

No Fixed Assets are maintained during the year.

4. DEPRECIATION ON FIXED ASSETS

The Company does not maintain any Fixed Assets. Thus the question of charging depreciation does not arise.

5. INVESTMENTS.

The Company has not made Fixed Deposits during the year under audit.

6. REVENUE RECOGNITION

Revenue is recognised only when it can be reliably measured and reasonable to expect ultimate collection.

7. FOREIGN CURRENCY TRANSACTIONS

No such transaction has been incurred in Foreign Currency during the year.

8. INVENTORIES

The inventories are valued at lower of cost or net realisable value. The cost is determined at cost of purchase.

9. TAXES ON INCOME

The company has incurred loss during the year.

10. EMPLOYEE BENEFITS

Employees benefits are accrued in the year services are rendered by the employees.

11. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There is no contingent liability thus no provision is made for the year.

HKP INFRASTRUCTURE PVT. LTD.

Hemanta Kumar Panda

Director



HKP INFRASTRUCTURE PVT. LTD.

Koishwar Kan' Saethi

Director