

M/s.A.K.MOHANTY & ASSOCIATES
CHARTERED ACCOUNTANTS

Ashok K. Mohanty
B.Com(Hons.) ,FCA, DISA

Tel : Off : 0674/ 2540514

Mobile : 9937152717

E-mail: akmasociate@gmail.com
63,Sahidnagar, Bhubaneswar-751007
Odisha

Independent Auditor's Report

To
The Members of MB Logistics & Construction Private Limited

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying Standalone Ind AS Financial statements of **RUDRAKSHYA INFRAPROJECTS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2017 , the Statement of Profit and Loss and the statement of changes in equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act,2013 ("the Act") with respect to the preparation of these Standalone Ind AS Financial statements that give a true and fair view of the Financial position and Financial performance of the Company in accordance with the Accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal Financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS Financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Standalone Ind AS Financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on auditing specified Under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Ind AS Financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Standalone Ind AS Financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Ind AS Financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone Ind AS Financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Standalone Ind AS Financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS Financial statements.

Rudrakshya Infra Projects Pvt Ltd.

Roadipta Kumar Mohanty
Managing Director



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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS Financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017 and its Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") as amended issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure – A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone Ind AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
 - (e) On the basis of the written representations received from the directors as on 31st March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal Financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - (i) The Company does not have any pending litigations which would impact its Standalone Ind AS Financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



Rudrakshya Infra Projects Pvt. Ltd.

Roadipta Ranmar Mohanty
Managing Director

Contd..P.3

M/s.A.K.MOHANTY & ASSOCIATES
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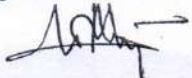
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- (iii) The Company need not be required to transfer any amount to the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act.
- (iv) The Company has provided requisite disclosures in its standalone Ind AS financial statements as to holdings as well as dealings in specified bank notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the company. Refer to Note No .26 to the standalone Ind AS financial statements.


Place : Bhubaneswar
Date :6th September,2017



For A.K.MOHANTY & ASSOCIATES
Chartered Accountants
(Firm's Registration No. 322168E)


Ashok Kumar Mohanty, FCA
Proprietor
(Membership No. 056105)

Rudrakshya Infra Projects Pvt Ltd.


Managing Director

M/s.A.K.MOHANTY & ASSOCIATES

CHARTERED ACCOUNTANTS

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Annexure A to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the Standalone Ind AS Financial statements of the Company for the year ended March 31, 2017:

(i) In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(ii) In respect of its inventory:

- (a) As explained to us, the physical verification of inventory is being done at reasonable intervals during the year.
- (b) In our opinion and according to the information and explanations given to us, the Company is maintaining proper records of its inventories along with use in different housing projects.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

Rudrakshya Infra Projects Pvt Ltd.

Roadipfa Ramnar Mohanty
Managing Director

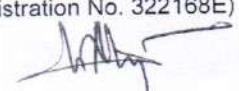
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M/s.A.K.MOHANTY & ASSOCIATES CHARTERED ACCOUNTANTS	Tel : Off : 0674/ 2540514 Mobile : 9937152717
Ashok K. Mohanty B.Com(Hons.) ,FCA, DISA	E-mail: akmasociate@gmail.com 63,Sahidnagar, Bhubaneswar-751007 Odisha

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- (vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Income-Tax, T.D.S, Service Tax, Cess and any other statutory dues with the appropriate authorities.
- (b) According to the information and explanation given to us, there are no dues of income tax, T.D.S, Cess and service tax outstanding on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- (x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Standalone Ind AS Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

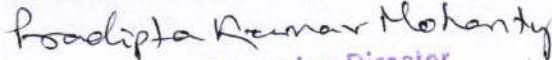
For A.K.MOHANTY & ASSOCIATES
Chartered Accountants
(Firm's Registration No. 322168E)


Ashok Kumar Mohanty, FCA,
Proprietor
(Membership No. 056105)



Bhubaneswar 6th September, 2017

Rudrakshya Infra Projects Pvt Ltd.


Managing Director

M/s.A.K.MOHANTY & ASSOCIATES

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“Annexure B” to the Independent Auditor’s Report

(Referred to Paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Rudrakshya Infracore Private Limited** (“the Company”) as of March 31, 2017 in conjunction with our audit of the standalone Ind AS Financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial Controls over financial reporting issued by the Institute of Chartered Accountants of India (the ‘Guidance Note’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal financial Controls Over financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Standalone Ind AS Financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Rudrakshya Infra Projects Pvt Ltd.

Pradipta Kumar Mohanty
Managing Director

Contd...P.2.

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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

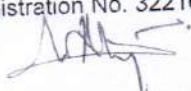
Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial Controls Over financial Reporting issued by the Institute of Chartered Accountants of India.

For A.K.MOHANTY & ASSOCIATES

Chartered Accountants

(Firm's Registration No. 322168E)


Ashok Kumar Mohanty, FCA,

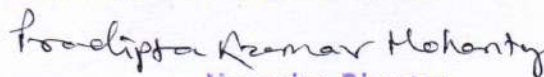
Proprietor

(Membership No. 056105)



Bhubaneswar, 6th September, 2017

Rudrakshya Infra Projects Pvt Ltd.


Managing Director

M/s.RUDRAKSHYA INFRAPROJECTS PRIVATE LIMITED

PLOT NO - 77, BUDHESWARI COLONY, BHUBANESWAR - 751006

BALANCE SHEET AS AT 31ST MARCH,2017

Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	200,000	200,000
(b) Reserves and Surplus	2	2,218,863	1,998,822
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	8,183,020	8,216,020
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables	5	3,368,276	3,257,271
(c) Other Current Liabilities	6	6,897,607	3,653,023
(d) Short-Term Provisions	7	856,888	918,732
Total Equity & Liabilities		17,286,928	14,246,224
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	8	169,202	169,202
(ii) Depreciation		148,172	139,892
(iii) Net Block		21,030	29,310
(b) Non-current investments	9	-	-
(c) Deferred tax assets (net)		18,644	17,745
(d) Long term loans and advances	10	-	-
(e) Other non-current assets	11	-	-
(2) Current Assets			
(a) Current investments	12	-	-
(b) Inventories	13	14,258,989	13,037,759
(c) Trade receivables	14	1,187,043	132,038
(d) Cash and cash equivalents	15	1,801,222	1,029,372
(e) Short-term loans and advances	16	-	-
(f) Other current assets		-	-
Total Assets		17,286,928	14,246,224

NOTES TO ACCOUNTS


Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

FOR A.K.MOHANTY & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Reg. No.: 322168E


(CA. Ashok Kumar Mohanty)
FCA,DISA(ICA)
Membership No. : 056105



FOR Rudrakshya Infra Projects Private Limited


Pradipta Kumar Mohanty
(MANAGING DIRECTOR)
DIN No -023440387SR

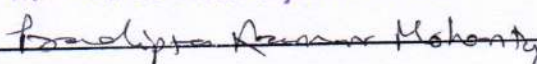

Anurama Mohanty
(DIRECTOR)
DIN No-02353817



Rudrakshya Infra Projects Pvt Ltd.

PLACE: BHUBANESWAR

DATED:06/09/2017


Managing Director

M/s.RUDRAKSHYA INFRAPROJECTS PRIVATE LIMITED

PLOT NO - 77, BUDHESWARI COLONY, BHUBANESWAR - 751006

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2017.

Sr. No	Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations	17	3,850,921	2,192,515
II	Other Income	18	7,999	-
III	III. Total Revenue (I +II)		3,858,920	2,192,515
IV	Expenses:			
	Cost of materials consumed	19	3,162,105	2,191,469
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	-	-
	Employee Benefit Expense	21	697,000	692,000
	Financial Costs	22	1,335	1,519
	Depreciation and Amortization Expense	23	8,280	9,390
	Other Administrative Expenses	24	211,140	170,510
	Total Expenses (IV)		4,079,860	3,064,888
V	Profit before exceptional and extraordinary items and tax	(III - IV)	- 220,940	- 872,373
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		- 220,940	- 872,373
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		- 220,940	- 872,373
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		899	954
XI	Profit(Loss) from the period from continuing operations	(IX-X)	- 220,041	- 871,419
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		- 220,041	- 871,419
XVI	Earning per equity share:			
	(1) Basic		-	-
	(2) Diluted		-	-

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR A.K.MOHANTY & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Reg. No.: 322168E

(CA. Ashok Kumar Mohanty)
FCA,DISA(ICA)
Membership No. : 056105



FOR Rudrakshya Infra Projects Private Limited

Pradipta Kumar Mohanty
(MANAGING DIRECTOR)
DIN No -02344038

Nirupama Mohanty
(DIRECTOR)
DIN No-02353817

PLACE: BHUBANESWAR

DATED:06/09/2017

Rudrakshya Infra Projects Pvt Ltd.

Pradipta Kumar Mohanty
Managing Director

M/s.RUDRAKSHYA INFRAPROJECTS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March,2017.

1 : Share Capital

Sr. No	Particulars	As At 31/03/2017		As At 31/03/2016	
		Current Year	Year	Previous Year	Year
	AUTHORIZED CAPITAL 100,000 Equity Shares of Rs. 10/- each.	No.of Shares 100000	Value (Rs.) 1000000	No.of Shares 100000	Value (Rs.) 1000000
		100000	1000000	100000	1000000
	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 20000 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	20000	200000	20000	200000
	Total in `	20,000	2,00,000	20,000	2,00,000
1.1 Reconciliation of the number of shares and amount outstanding as at 31/03/2016 and 31/03/2017					
	Particulars	As At 31st March,2017		As At 31st March,2016	
		Number of Shares	Value of Shares	Number of Shares	Value of Shares
	Equity Shares				
	Opening Balance	20,000	2,00,000	20,000	2,00,000
	Add : Issued during the Year	-	-	-	-
	Closing Balance	20,000	2,00,000	20,000	2,00,000
1.2) Details of the rights ,preference and restrictions attached to each class of shares : The company has only one class of shares referred to as equity shares having at par value of Rs.10 per share Each holder of equity shares is entitled to one vote per share.The dividend , if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company the shareholders of equity shares will be entitled to receive remaining assets of the Company,after distribution of all preferential amounts.The distribution will be in proportion the number of equity shares held by the shareholders					
1.3) Details of shares held by each shareholders holding more than 5 % shares					
	Name of Shareholders.	As At 31st March,2017		As At 31st March,2016	
		Number of Shares	% Holding Shares	Number of Shares	% Holding Shares
	Pradipta Kumar Mohanty	10,000	10	10,000	10
	Nirupama Mohanty	10,000	10	10,000	10

Schedule : 2 Reserve & Surplus

Sr. No	Particulars	Current Year	Year	Previous Year
1	Capital Reserve	-	-	-
2	Capital Redemption Reserve	-	-	-
3	Securities Premium reserve	-	-	-
4	Debenture Redemption Reserve	-	-	-
5	Revaluation Reserve	-	-	-
6	Shares Option Outstanding Account	-	-	-
7	Other Reserve	-	-	-
8	Surplus (Profit & Loss Account)	-	22,18,863	-
	Balance brought forward from previous year	-	19,98,822	-
	Less: Tax on Regular Assessment Paid	-	-	-
	Add: Profit for the period	-	2,20,041	-
	Total in `	-	22,18,863	-
				19,98,822



Rudrakshya Infra Projects Pvt Ltd.

Pradipta Kumar Mohanty

Managing Director

M/s.RUDRAKSHYA INFRAPROJECTS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March,2017.

Schedule : 3 Long Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	Bonds / Debentures	-	-
2	Term Loan		
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finance lease obligation	-	-
7	Loans From Directors	81,83,020	82,16,020
8	Other Loans & Advances	-	-
	Total in	81,83,020	82,16,020



Rudrakshya Infra Projects Pvt. Ltd.

Roadipta Kumar Mohanty

Managing Director

M/s.RUDRAKSHYA INFRAPROJECTS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March,2017.

Schedule : 4 Short Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	<u>Loan Repayable on Demand</u>		
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	-	-
3	Deposits	-	-
4	Others	-	-
	Total in `	-	-

Schedule : 5 Trades Payable

Sr. No	Particulars	Current Year	Previous Year
<u>-Sundry Creditors for Materiel/Supplies:</u>			
1	Sundry Creditor for Mateials	32,80,776	31,84,771
	Balance c/d	32,80,776	31,84,771
<u>-Sundry Creditors for Services:</u>			
	Balance b/d	32,80,776	31,84,771
1	Audit fees Payable	80,000	65,000
2	Professional Charges Payable	7,500	7,500
	Total in `	33,68,276	32,57,271

Schedule : 6 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Advance From Customers-Bhagabanpur Site	67,17,607	34,73,023
2	Advance From Customers - Puri Site	1,80,000	1,80,000
3		-	-
	Total in `	68,97,607	36,53,023



Rudrakshya Infra Projects Pvt Ltd.

Pradyota Ranjan Mohanty
Managing Director

M/s.RUDRAKSHYA INFRAPROJECTS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March,2017.

Schedule : 7 Short Term Provisions

Sr. No	Particulars	Current Year	Previous Year
1	Provision For Employees Benefit		
	EPF Payable	-	-
	ESIC Payable	-	-
2	Others		
	Salary & Wages Payable	68,000	40,000
	Directors Remuneration Payable	7,82,800	8,70,000
	Electricity Charges Payable	4,583	6,168
	Telephone Charges Payable	1,505	2,564
	Total in	8,56,888	9,18,732



Rudrakshya Infra Projects Pvt Ltd.

Pradipta Ranjan Mohanty
Managing Director

M/s.RUDRAKSHYA INFRAPROJECTS PRIVATE LIMITED
Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2017.

Schedule : 9 Non Current Investment

Sr. No	Particulars	Current Year	Previous Year
1	Investment in Property	-	-
2	Investment in Equity Instrument	-	-
3	Investment in Preference shares	-	-
4	Investment in Government or Trust Securities	-	-
5	Investment in Debentures & Bonds	-	-
6	Investment in Mutual Fund	-	-
7	Investment in Partnership Firm	-	-
8	Other	-	-
	- Gold	-	-
	- Fixed Deposit with Banks-Earmarked	-	-
	Total in `	-	-

Schedule : 10 Long Term Loans and Advances

Sr. No	Particulars	Current Year	Previous Year
I)	Capital Assets		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	Security Deposit		
	a) Secured, Considered Good :		
	Earnest Money Deposit	-	-
	Other Deposit	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	Loans & Advances to related parties	-	-
IV)	Other Loans & Advances	-	-
	Total in `	-	-

Schedule : 11 Other Non Current Assets

Sr. No	Particulars	Current Year	Previous Year
1	Long Term Trade Recievables		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others :	-	-
	Total in `	-	-



Rudrakshya Infra Projects Pvt Ltd.

Poochya Ramnar Mohanty
 Managing Director

M/s.RUDRAKSHYA INFRAPROJECTS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2017.

Schedule :12 Current Investment

Sr. No	Particulars	Current Year	Previous Year
1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-
3	Investment in Govt Securities	-	-
4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	In Short term Fixed Deposits	-	-
	Total in `	-	-

Schedule : 13 Inventories

Sr. No	Particulars	Current Year	Previous Year
1	Raw Material At Site	-	-
2	Work-in-Progress - Capital Assets	1,42,58,989	1,30,37,759
3	Finished Goods	-	-
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other With Job Worker	-	-
8	Goods-in-transit	-	-
	Total in `	1,42,58,989	1,30,37,759

Schedule : 14 Trade Recievables

Sr. No	Particulars	Current Year	Previous Year
1	<u>Outstanding for more than six months</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	<u>Others</u>		
	a) Secured, Considered Good :	11,87,043	1,32,038
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total in `	11,87,043	1,32,038



Rudrakshya Infra Projects Pvt. Ltd.

Pradipta Ranjan Mohanty

Managing Director

M/s.RUDRAKSHYA INFRAPROJECTS PRIVATE LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2017.

Schedule : 15 Cash & Cash Equivalent

Sr. No	Particulars	Current Year	Previous Year
1	Cash-in-Hand		
	Cash Balance	7,111	9,119
	Petty Cash Balance	-	-
	Sub Total (A)	7,111	9,119
2	Bank Balance		
	With UBI A/c No. 0984050021058	17,94,111	10,20,253
	Sub Total (B)	17,94,111	10,20,253
3	Cheques on Hand	(C)	
		-	-
	Total [A + B + C]	18,01,222	10,29,372

Schedule :16 Short Terms Loans and Advances

Sr. No	Particulars	Current Year	Previous Year
1	Loans & Advances from related parties		
	a) Secured, Considered Good :		
	Advance to Associate Concerns	-	-
	b) Unsecured, Considered Good :		
	c) Doubtful		
2	Others		
	Advance Recoverable in cash or in kind or for value to be considered good		
	Advance to Suppliers	-	-
	Advance Income Tax/Refund Due	-	-
	Balance With Revenue Authorities (Indirect Taxes)	-	-
	Prepaid Expenses	-	-
	Total in `	-	-



Rudrakshya Infra Projects Pvt Ltd.

Pradiptra Raemar Mohanty
Managing Director

M/s.RUDRAKSHYA INFRAPROJECTS PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2017.

Schedule : 17 Revenue from Operations

Sr. No	Particulars	Current Year	Previous Year
1	Gross Receipts From Sales of Flat	38,50,921	21,92,515
	Total in `	38,50,921	21,92,515

Schedule : 18 Other Income

Sr. No	Particulars	Current Year	Previous Year
1	Misc. Income	7,999	
2			
3			
4			
5			
	Total in `	7,999	-

Schedule : 19 Cost of Material Consumed

Sr. No	Particulars	Current Year	Previous Year
a)	PURCHASES :		
1	Purchase of Material (including VAT & Entry Tax)		
	Sub-total (a)	-	-
b)	DIRECT/PRODUCTIONS EXPENSES		
1	Project Expenses	31,62,105	21,91,469
	Sub-total (b)	31,62,105	21,91,469
	Total in `	31,62,105	21,91,469

Schedule : 20 Change in Inventories

Sr. No	Particulars	Current Year	Previous Year
1	Opening Stock		
2	Closing Stock		
	Total in `	0	0

Schedule : 21 Employment Benefit Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Salaries, Bonus, PF & ESIC	3,97,000	3,92,000
2	Director Remuneration	3,00,000	3,00,000
	Total in `	6,97,000	6,92,000



Rudrakshya Infra Projects Pvt Ltd.

Pradip Kumar Mohanty
Managing Director

M/s.RUDRAKSHYA INFRAPROJECTS PRIVATE LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2017.

Schedule :22 Financial Cost

Sr. No	Particulars	Current Year	Previous Year
1	Bank Charges	1,335	1,519
	Total in `	1,335	1,519

Schedule : 23 Depreciation & Amortised Cost

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation	8,280	9,390
	Total in `	8,280	9,390

Schedule : 24 Other Administrative Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Telephone & Mobile Exp.	28,997	20,142
2	Travelling Expenses (Including Foreign Travelling)	12,190	10,560
3	Repair & Maintenance	7,250	7,010
5	General Office Expenses	19,454	11,701
8	Festival celebration Exp.	18,524	17,402
9	Postage & Courier	930	884
10	Professional Charges	7,500	7,500
11	Power & Fuel Expenses	62,418	41,326
12	Auditors Remuneration	17,700	15,000
13	Rent Rates & Taxes	24,000	24,000
14	Stationery Expenses	7,890	7,761
15	Advertisement & Publicity	2,747	5,700
16	Newspaper & Periodicals	1,540	1,524
	Total in `	2,11,140	1,70,510



Rudrakshya Infra Projects Pvt. Ltd.

Pradipta Ranjan Mohanty

Managing Director

NOTE-26

ADDITIONAL NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2017

A. SIGNIFICANT ACCOUNTING POLICIES :

1. Basis of Preparation of Financial Statements :

The financial statements are prepared under the historical cost convention on accrual basis unless specifically stated otherwise in accordance with the provisions of the Companies Act, 2013 & comply with the accounting standards referred to in section 133 of the said Act to the extent applicable. All the assets & liabilities have been classified as current or non-current as per the Companies normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 as well as guidance note issued by The Institute Of Chartered Accountants of India.

2. Fixed Assets / Depreciation :

Depreciation has been calculated on the Straight Line Method at the rates prescribed in schedule – II of the Companies Act – 2013 as amended.

3. Recognition of Income and Expenditure:

All income and expenses are accounted for on accrual basis.

4. Retirement Benefits :

The Scheme of Provident Fund has been introduced by the Company but provision for gratuity has not been made since none of the employees of the Company has completed five years of continuous Service.

5. Current tax are determined in accordance with the provisions of Income tax Act, 1961 as the amount of tax payable to the taxation authorities in respect of taxable income for the year.

Deferred Tax is accounted for under the Assets Method subject to the consideration of prudence for Deferred Tax Assets at the current date of tax on timing differences being the difference between taxable income and accounting income that originate in period and are capable of reversal in one or more subsequent period.

6 Accounting Policies not specifically mentioned above are as per generally accepted accounting policies in India.

B. OTHER NOTES :

1. Earning Per Share (EPS) :

	2016-17	2015-16
Profit attributed to equity shareholders	Rs. Nil.-	Rs. Nil.
No. of Equity Shares (of Rs.10/- each)	20,000	20,000.
Earnings Per Share – Basic & Diluted	Rs. Nil./-	Rs.Nil. /-



Rudrakshya Infra Projects Pvt Ltd.

Rudraksha Ramnar Mohanty
Managing Director

2 Segment Reporting :

Gross Receipts from Services Rendered:

	Current Year (Rs.)	previous Year (Rs.)
Sale of Flats (% Completion Method)	38,50,921	21,92,515
Other Income	7,999	Nil.
3. Due to small Scale Industries	NIL	Nil.
4. The directors have waived their rights to receive sitting fees for attending the meetings of the Board.		
5. Capital Commitments	NIL.	
6. Contingent Liabilities	NIL	
7. Foreign Currency Transactions :		
	Current Year	Previous Year
Value of Imports :	Nil	Nil.
Expenditure in Foreign Currency	Nil.	Nil.
Earning in Foreign Exchange	Nil.	Nil.
8. Debit / Credit balances of Parties are subject to confirmation / reconciliation.		
9. Previous year's figures have been regrouped and/or re-arranged ,wherever necessary to make them comparable with those of current year.		
10. Disclosure on Specified Bank Notes .		

During the year , the Company had specified Bank Notes(SBNs) or other denomination notes as defined in the MCA notification, G.S.R. 308(E), dated March31, 2017.The details of SBNs held and transacted during the period from November 08,2016 to December 30, 2016. The denomination-wise SBNs and other notes as per the notification are as follows:

Particlurars	(1) SBNs	Other Denomination Notes	(In Rs.) Total
Closing Cash-in-hand as on November 08 , 2016	1500	306	1806
Add: Permitted Receipts	0	250000	250000
Less :permitted Payments	1500	248875	250375
Less: Amount Deposited in Banks	0	0	0
Closing Cash -in-hand As on December 30,2016	0	1431	1431



Rudrakshva Infra Projects Pvt. Ltd.

Poojit Kumar Mohanty
Managing Director

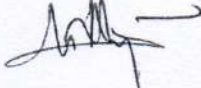
Contd.P.3

- (1) For the purpose of this clause , the term "specified Bank Notes" shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance , Department of Economic Affairs number S.O. 3407(E), dated November 08,2016.

As Per Our Report of Even date attached

For and on behalf of :

M/s.A.K.MOHANTY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN – 322168E



(CA. Ashok Ku. Mohanty)
Proprietor.
M.No. 056105.

For and on behalf of :the Board

Pradipta Kumar Mohanty
Managing Director
DIN No. 02344038

Nirupama Mohanti
(Director).
DIN No.02353817



Rudrakshya Infra Projects Pvt. Ltd.

Pradipta Kumar Mohanty
Managing Director