

ARCHID BUILDERS PRIVATE LIMITED

Regd. Office: At- Plot No-315, Archid Central, 4th Floor, District Centre, Chandrasekharpur,
Bhubaneswar- 751016, Khordha, Odisha
CIN- U45201OR2009PTC011159

DIRECTOR'S REPORT

To,

The Members,

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31st March, 2021.

1. Extract of the Annual Return:

The extract of the annual return relating to financial year 2020-21 to which the Board's Report relates is in Form No. MGT-9 given in Annexure-A.

2. Number of Meetings of the Board of Directors:

During the financial year 2020-21, the Board of Directors met Four Times viz. 22nd June, 2020, 10th September, 2020, 14th December, 2020 and 20th March, 2021.

3. Directors' Responsibility Statement:

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013 with respect to Director's Responsibility Statement, it is hereby confirmed that:

(a) In the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) We have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2021 and the profit and loss of the company for that period;

(c) We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) We have prepared the Annual Accounts on a going concern basis; and

(e) We have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

4. Statutory Auditors:

M/s. S.S Tekariwal & Co. Chartered Accountants, were re-appointed as Statutory Auditors in the Annual General Meeting held in the year **2019** for 2 years i.e. for F.Y. 2019-20 and 2020-21, now being eligible for reappointment, it is proposed to appoint them as Statutory Auditors for further two years i.e. for FY 2021-22 to 2022-23 in the ensuing annual general meeting to be held in 2021.

There are no qualifications or observations or remarks made by the Auditors in their Report

5. Particulars of Loans, Guarantees or Investments U/S 186 of the Companies Act, 2013:

During the year under review, the Company has not advanced any loans/given guarantees/ made investments.

6. Related Party Contracts or Arrangements U/s 188(1) of the Companies Act, 2013:

The Company has no related party transactions during the financial year 2020-21.

7. State of the Company's Affairs:

The financial results of the company for the year under report are as under:

[Amount in Rs.]

Particulars	Standalone	
	As on 31.03.2021	As on 31.03.2020
Total Revenue	10139152	2489255.00
Total Expenses	9551042	3415332.00
Profit or Loss before Exceptional and Extraordinary items and Tax	588110	(926077.00)
Less: Exceptional Items	0.00	0.00
Less: Extraordinary Items	0.00	0.00
Profit or Loss before Tax	588110	(926077.00)
Less: Current Tax	98199	0.00
Deferred Tax	170110.00	170110.00
Profit or Loss After Tax	365480	(1096187.00)
Add: Balance as per last Balance Sheet	3930414	5026601.00
Less: Amount transferred to General Reserve	0.00	0.00
Balance Transferred to Balance Sheet	4295894	3930414.00

8. Amounts Proposed to be carried to Reserves, if any:

The Company has incurred profit Rs 365480/- during the financial year 2020-21, no amount has been transferred to the reserves.

9. Amount Recommended as Dividend, if any:

The Board of Directors has not recommended any dividend for the financial year.

10. Material Changes & Commitments between the date of the Board report and end of financial year:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

11. Conservation of energy, technology absorption and foreign exchange earnings and outgo:

- The Company is taking step for conservation of energy and to ensure that the Company uses the most suitable modern technology.
- The Company did not earn or spend any foreign exchange earnings and outgo during the financial year.

12. Risk management Policy:

The Company is taking necessary steps for Risk Management.

13. Change in the nature of business, if any:

There have been no changes in the nature of business during the financial year.

14. Details of Directors or KMP appointed/resigned during the year:

There have been no changes in the Board of Directors during the financial year.

15. Name of the Companies which have become/ceased to be Subsidiaries, JV's or Associate Companies during the financial year Section 134(3)(g) r/w Rule (8)(5)(iv) of Companies (Accounts) Rules, 2014:

The Company continues to have two Associate Companies during the financial Company i.e.

- Archid Poultry Products Private Limited (44.69% shareholding)
- Archid Homes & Developers Private Limited (28.00% shareholding)

16. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

17. Details in respect of adequacy of internal financial controls with reference to Financial Statements:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

18. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement:

The Company has Two Associate Companies during the financial year as per point no- 15 above, and Statement of Associates have been disclosed in Form AOC-1 attached to this report as Annexure- B. Although the Company has not prepared consolidated financial statements for the financial year.

19. Disclosures under Sexual Harrasment Of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:

There has been no sexual harassment towards any women employees or staff members in the Company.

20. Prescribed details of deposits covered under Chapter V of the Companies Act, 2013:

No deposits were accepted during the financial year as per Chapter V of the Companies Act, 2013.

21. Issue of Equity Shares with Differential Rights, Sweat Equity, ESOS, etc:

The Company has not issued any equity shares with differential rights, or sweat equity shares or Employee Stock Option Scheme during the financial year.

22. Disclosure in respect of Voting Rights not exercised directly by the employees in respect of shares to which the scheme relates- Section 67(3) r/w Rule 16 of Companies (Share Capital & Debenture) Rules, 2014:

The Company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees and so no disclosure to be made under Section 67(3) r/w Rule 16 of Companies (Share Capital & Debenture) Rules, 2014.

23. Corporate Social Responsibility:

The Provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company during the Financial Year 2020-21.

Place: Bhubaneswar
Date: 11/11/2021

For and on behalf of the Board of Directors
of ARCHID BUILDERS PRIVATE LIMITED


(BANDAN MOHANTY)
CHAIRMAN
DIN: 00697641

Total shareholding of Promoter (A) = (A)(1)+ (A)(2)	NIL	75000	75000	100%	NIL	75000	75000	100%	NIL
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(1):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2. Non- Institutions									
a) Bodies Corp.									
i) Indian	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Public Shareholding (B)=(B)(1)+ (B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	NIL	75000	75000	100%	NIL	75000	75000	100%	NIL

ii) Shareholding of Promoters-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year(As on 01.04.2020)			Shareholding at the end of the year (As on 31.03.2021)			% change in shareholding during the
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	BANDAN MOHANTY	32,000	42.67%	NIL	32000	42.67%	NIL	NIL
2	SIMANTIKA MOHANTY	23,000	30.67%	NIL	23000	30.67%	NIL	NIL
3	ANSHUMAN PATNAIK	20,000	26.66%	NIL	20000	26.66%	NIL	NIL
	TOTAL	75,000	100.00%		75,000	100.00%		

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	75,000	100%	NIL	NIL
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	NO CHANGES		NIL	NIL
	At the end of the year	75,000	100%	NIL	NIL

iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year(or on the date of separation, if separated during the year)	NIL	NIL	NIL	NIL

v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year:- 1. BANDAN MOHANTY 2. SIMANTIKA MOHANTY 3. ANSHUMAN PATNAIK	32000 23000 20000	42.67% 30.67% 26.66%	NIL	NIL
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year:- 1. BANDAN MOHANTY 2. SIMANTIKA MOHANTY 3. ANSHUMAN PATNAIK	32000 23000 20000	42.67% 30.67% 26.66%	NIL	NIL

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	7291441.00	23111533.00	0.00	30402974.00
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	7291441.00	23111533.00	0.00	30402974.00
Change in Indebtedness during the financial year				
* Addition	0.00	14092334.00	0.00	14092334.00
* Reduction	-2982358.00	-294850.00	0.00	-3277208.00
Net Change	-2982358.00	13797484.00	0.00	10815126.00

Indebtedness at the end of the financial year				
i) Principal Amount	4309083.00	36909017.00	0.00	41218100.00
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	4309083.00	36909017.00	0.00	41218100.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl.No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	1. BANDAN MOHANTY, Director	300000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		NIL
2	Stock Option		NIL
3	Sweat Equity		NIL
4	Commission - as % of profit - others, specify...		NIL
5	Others, please specify		NIL
	Total (A)		300000.00
	Ceiling as per the Act		NA

B. Remuneration to other directors:

Sl.No.	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL
	Commission	NIL	NIL
	Others, please specify	NIL	NIL
	Total (1)	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL
	Commission	NIL	NIL
	Others, please specify	NIL	NIL
	Total (2)	NIL	NIL
	Total (B)=(1+2)	NIL	NIL
	Total Managerial Remuneration	NIL	NIL
	Overall Ceiling as per the Act		NA

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary	NA	NA	NA	NA
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	NA	NA	NA
	(b) Value of perquisites u/s 17(2) Income- tax Act, 1961	NA	NA	NA	NA
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NA	NA	NA	NA
2	Stock Option	NA	NA	NA	NA
3	Sweat Equity	NA	NA	NA	NA
4	Commission - as % of profit others, specify...	NA	NA	NA	NA
5	Others, please specify	NA	NA	NA	NA
	Total	NA	NA	NA	NA

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL