

# **PRADEEP JHAJHARIA**

## **Chartered Accountant**

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### **Independent Auditors' Report**

To the Members of  
**SHEETAL REAL ESTATE PRIVATE LIMITED**

#### **Report on the Financial Statements**

##### **Opinion**

We have audited the accompanying financial statements of Sheetal Real Estate Private Limited (hereunder referred to as "the Company"), which comprise the Balance Sheet as at March 31, 2019 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory statement.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 and the Profit for the year ended on that date.

##### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.



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### **Auditors' Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**PRADEEP JHAJHARIA**  
**Chartered Accountant**

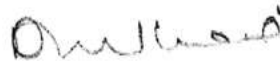
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**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) order, 2016 ("The Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure-A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the Balance Sheet and the Statement of Profit and Loss, comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2019, taken on record by the Board of Directors, none of the directors is Disqualified as on 31<sup>st</sup> March, 2019, from being appointed as a director in terms of Section 164 (2) of the Act.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



**PRADEEP JHAJHARIA**  
**Chartered Accountants**  
Membership No: 058558

ANGUL- 759122  
Dated: 25-06-2019

**PRADEEP JHAJHARIA**  
**Chartered Accountant**

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**Annexure "A" to the Independent Auditors' Report**

(Referred to in Paragraph 1 under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date on the Financial statements of SHEETAL REAL ESTATE PRIVATE LIMITED (The Company) for the year ended 31<sup>st</sup> March, 2019)

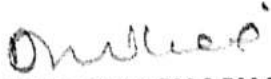
- i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) According to information & explanations given to us, physical verification of major items of Fixed Assets was conducted by the management during the year. In our opinion, the frequency of physical verification is reasonable having regard to the size and operations of the company and nature of its assets. No material discrepancies were noticed on such verification.
- c) According to information & explanations given to us, the title deed of all immovable properties is held in the name of the Company.
- ii) In our opinion, the inventories have been physically verified during the year by the Management at reasonable intervals, and as explained to us no material discrepancies were noticed on physical verification.
- iii) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Hence reporting under sub clause (a), (b) & (c) of clause (iii) of paragraph 3 of the order is not applicable.
- iv) The company has not granted any loan, made any investment, provided any guarantee or Security in connection with a loan. Hence reporting under clause (iv) of paragraph 3 of the order is not applicable.
- v) According to the information and explanations given to us, the company has not accepted any deposits from the public. Therefore the provisions of clause (v) of paragraph 3 of the order is not applicable to the company.
- vi) We have been informed that the Central Govt. has not made any order for the maintenance of cost records U/s.148 (1) of the Act for any of the product of the company.
- vii) a) According to the information and explanations given to us, and as per the records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and other material statutory dues to the extent applicable to it. Based on our audit procedures and according to the information and explanations given to us, no arrear of undisputed statutory dues remained outstanding as at 31st March, 2019 for a period of six months from the date it became payable.



**PRADEEP JHAJHARIA**  
**Chartered Accountant**

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- b) According to the information and explanations given to us and as per the record made available to us there are no dues in respect of Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise or Value Added Tax that have not been deposited with the appropriate authorities on account of any dispute except the following.
- viii) The Company has not defaulted in repayment of dues to bank. It has not taken any loan from Financial Institution, Government or by issue of debentures.
- ix) According to the information and explanations given to us, the Company has not raised any money by way of Initial Public Offer or Further Public Offer (including debt instruments) and also not raised any term loan during the year. Accordingly, paragraph 3(ix) of the Order is not applicable to the company.
- x) In our opinion and according to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
- xi) The company is not a Public Company. Hence section 197 of the Act is not applicable; therefore, paragraph 3(xi) of the Order is not applicable to the company.
- xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore the provisions of clause (xiv) of paragraph 3 of the order is not applicable to the company.
- xv) In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transaction with its directors or any person connected with them. Hence reporting under clause (xv) of paragraph 3 of the Order is not applicable to the company.
- xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act 1934.

  
**PRADEEP JHAJHARIA**  
**Chartered Accountants**  
Membership No: 058558

ANGUL- 759122  
Dated: 25-06-2019

**SHEETAL REAL ESTATE PRIVATE LIMITED**  
**GANDHI CHHAK, ANGUL**  
**BALANCE SHEET AS AT 31 MARCH, 2019**

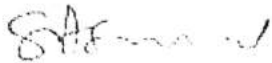
| Particulars                        | Note No. | Figures as at        | Figures as at        |
|------------------------------------|----------|----------------------|----------------------|
|                                    |          | 31 March, 2019       | 31 March, 2018       |
|                                    |          | ₹                    | ₹                    |
| <b>I. EQUITY AND LIABILITIES</b>   |          |                      |                      |
| <b>(1) Shareholder's Funds</b>     |          |                      |                      |
| (a) Share Capital                  | 3        | 14,212,500.00        | 14,212,500.00        |
| (b) Reserves and Surplus           | 4        | 6,631,896.71         | 6,355,410.69         |
| <b>(3) Non-Current Liabilities</b> |          |                      |                      |
| (a) Long-Term Borrowings           | 5        | 5,012,907.00         | 5,378,085.00         |
| <b>(4) Current Liabilities</b>     |          |                      |                      |
| (a) Trade Payables                 | 6        | 820,130.00           | 3,257,925.00         |
| (b) Other Current Liabilities      | 7        | 168,625.00           | 1,282,004.00         |
| (c) Short-Term Provisions          | 8        | 166,707.00           | 279,750.00           |
| <b>Total</b>                       |          | <b>27,012,765.71</b> | <b>30,765,674.69</b> |
| <b>II. ASSETS</b>                  |          |                      |                      |
| <b>(1) Non-Current Assets</b>      |          |                      |                      |
| (a) Fixed Assets                   |          |                      |                      |
| (i) Tangible Assets                | 9        | 1,012.00             | 1,012.00             |
| (b) Non-Current Investments        | 10       | 375,000.00           | 375,000.00           |
| <b>(2) Current Assets</b>          |          |                      |                      |
| (a) Inventories                    | 11       | 22,497,237.11        | 22,588,348.00        |
| (b) Cash and cash equivalents      | 12       | 3,322,763.60         | 5,694,786.69         |
| (c) Short-term loans and advances  | 13       | -                    | 2,050,347.00         |
| (d) Other current assets           | 14       | 816,753.00           | 56,181.00            |
| <b>Total</b>                       |          | <b>27,012,765.71</b> | <b>30,765,674.69</b> |

The accompanying notes 1 to 27 are an integral part of the financial statements

In terms of our report attached.

For:

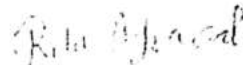
SHEETAL REAL ESTATE PRIVATE LIMITED



(Director)  
DIN: 00835682

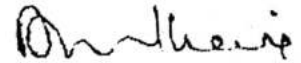
Place: Angul

Date: 25th June 2019



(Director)  
DIN: 00835703

For: CA Pradeep Jhajharia  
Chartered Accountant



(CA Pradeep Jhajharia)

Membership No.: 058558

**SHEETAL REAL ESTATE PRIVATE LIMITED**  
**GANDHI CHHAK, ANGUL**  
**PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED 31 MARCH, 2019**

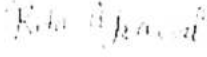
| Sr. No | Particulars   | Note No. | Figures as at 31 March, 2019 | Figures as at 31 March, 2018 |
|--------|---|----------|------------------------------|------------------------------|
|        |   |          | ₹                            | ₹                            |
| I      | Revenue from operations   | 15       | 4,364,000.00                 | 9,353,333.00                 |
| II     | Other Income  | 16       | 156,517.00                   | 176,258.00                   |
| III    | <b>Total Income</b>   |          | <b>4,520,517.00</b>          | <b>9,529,591.00</b>          |
| IV     | <b>Expenses:</b>  |          |                              |                              |
|        | Purchase Of Stock-in-Trade  | 17       | 3,531,209.00                 | 5,502,973.00                 |
|        | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 18       | 91,110.89                    | 3,091,402.00                 |
|        | Employee Benefit Expense  | 19       | 312,000.00                   | -                            |
|        | Depreciation and Amortization Expense   | 9        | -                            | -                            |
|        | Finance Cost  |          | 94,247.00                    | 87,917.00                    |
|        | Other Expenses  | 20       | 90,720.09                    | 60,762.50                    |
|        | <b>Total Expenses</b>   |          | <b>4,119,286.98</b>          | <b>8,743,054.50</b>          |
| V      | Profit before exceptional and extraordinary items and tax (III - IV)          |          | <b>401,230.02</b>            | <b>786,536.50</b>            |
| VII    | Profit before extraordinary items and tax (V - VI)                            |          | <b>401,230.02</b>            | <b>786,536.50</b>            |
| IX     | Profit before tax (VII - VIII)  |          | <b>401,230.02</b>            | <b>786,536.50</b>            |
| X      | <b>Tax expense:</b>   |          |                              |                              |
|        | (1) Current tax   |          | 124,744.00                   | 702,360.00                   |
|        | (2) Deferred tax  |          | -                            | -                            |
| XI     | Profit/(Loss) for the period (IX-X)   |          | <b>276,486.02</b>            | <b>84,176.50</b>             |
| XII    | Earning per equity share:   |          |                              |                              |
|        | (1) Basic   | 21       | 0.19                         | 0.06                         |
|        | (2) Diluted   |          | 0.19                         | 0.06                         |

The accompanying notes 1 to 27 are an integral part of the financial statements

For:  
**SHEETAL REAL ESTATE PRIVATE LIMITED**



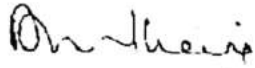
(Director)  
DIN: 00835682  
Place: Angul  
Date: 25th June 2019



(Director)  
DIN: 00835703

In terms of our report attached.

For: CA Pradeep Jhajharia  
Chartered Accountant



(CA Pradeep Jhajharia)  
Membership No.: 058558

**SHEETAL REAL ESTATE PRIVATE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS AS ON -31-03-2019**

| Note No. | Particulars  |
|----------|--|
| 1        | <p><b>Nature of operations</b><br/>                     Sheetal Real Estate Private Limited ('the Company') is a company limited by shares and is currently engaged in Real Estate.</p>  |
| 2        | <p><b>Significant Accounting Policies &amp; Notes on Accounts</b></p> <p><b>(a) Basis of preparation</b><br/>                     The financial statements have been prepared under the historical cost convention on accrual basis. The financial statements are presented in accordance with generally accepted accounting principles in India, provision of Companies Act, 1956 and comply with the Accounting Standards (AS) notified under the Companies Act, 1956.</p> <p><b>(b) Fixed Assets</b><br/>                     Fixed Assets are stated at cost of acquisition and subsequent improvements thereto including duties, taxes, incidental expenses related to acquisition and installation. Pre-operative expenses for projects are also capitalised, where appropriate.</p> <p>Depreciation on fixed assets is provided on prorata basis at straight line method in accordance with Schedule XIV to the Companies Act, 1956.</p> <p><b>(c) Inventories</b><br/>                     Inventories are valued at lower of cost and estimated net realisable value. The costs are in general ascertained under weighted average formula.</p> <p><b>(d) Revenue recognition</b><br/>                     Revenue is recognised on accrual basis.</p> <p><b>(e) Income Tax</b><br/>                     Tax expense comprises current tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act.</p> <p><b>(f) Post-employment employee benefits</b><br/>                     Since no employee has been put in the qualifying period of service for payment of Gratuity as per the payment of Gratuity Act, 1972, no provision has been made for the same.</p> <p><b>(g) Provisions, Contingent Liabilities and Contingent Assets</b><br/>                     A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.</p> <p><b>(h) Material Events</b><br/>                     Material events occurring after Balance Sheet date are taken into cognisance.</p> |

*S. A. S. S. S.*

(Director)  
 DIN: 00835682

*R. S. S. S. S.*

(Director)  
 DIN: 00835703





**SHEETAL REAL ESTATE PRIVATE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS AS ON -31-03-2019**

| Note No. |  |                             |                             |                             |                   |
|----------|--|-----------------------------|-----------------------------|-----------------------------|-------------------|
| 3        | <b>Share Capital</b>   |                             |                             |                             |                   |
|          | <b>Particulars</b>   | <b>As at 31 March, 2019</b> |                             | <b>As at 31 March, 2018</b> |                   |
|          |  | No. of Shares               | ₹                           | No. of Shares               | ₹                 |
|          | (a) Authorised:  |                             |                             |                             |                   |
|          | Equity shares of ₹ 10/- each   | 1,500,000                   | 15,000,000                  | 500,000                     | 5,000,000         |
|          | <b>Total</b>   | <b>1,500,000</b>            | <b>15,000,000</b>           | <b>500,000</b>              | <b>5,000,000</b>  |
|          | (b) Issued, subscribed and fully paid:   |                             |                             |                             |                   |
|          | Equity shares of ₹ 10/- each   | 1,421,250                   | 14,212,500                  | 1,421,250                   | 14,212,500        |
|          | <b>Total</b>   | <b>1,421,250</b>            | <b>14,212,500</b>           | <b>1,421,250</b>            | <b>14,212,500</b> |
|          | <b>A) Reconciliation of number of shares outstanding:</b>  |                             |                             |                             |                   |
|          | <b>Particulars</b>   | <b>As at 31 March, 2019</b> |                             | <b>As at 31 March, 2018</b> |                   |
|          |  | No. of Shares               | ₹                           | No. of Shares               | ₹                 |
|          | Equity shares:   |                             |                             |                             |                   |
|          | As at beginning of the year  | 1,421,250                   | 14,212,500.00               | 1,421,250                   | 14,212,500.00     |
|          | Add: Issue of shares   |                             |                             |                             |                   |
|          | As at end of the year  | 1,421,250                   | 14,212,500.00               | 1,421,250                   | 14,212,500.00     |
|          | <b>B) Share in the company held by each shareholder holding more than 5% aggregate shares:</b>   |                             |                             |                             |                   |
|          | <b>Particulars</b>   | <b>As at 31 March, 2019</b> |                             | <b>As at 31 March, 2018</b> |                   |
|          |  | No. of Shares               | %                           | No. of Shares               | %                 |
|          | Equity shares:   |                             |                             |                             |                   |
|          | Sunil Agrawal  | 828,000                     | 58.26%                      | 828,000                     | 58.26%            |
|          | Rita Agarwal   | 263,250                     | 18.52%                      | 263,250                     | 18.52%            |
|          | Sunil Agrawal(HUF)   | 300,000                     | 21.11%                      | 300,000                     | 21.11%            |
|          | <b>C) Rights, preferences and restrictions attached to each class of shares:</b>   |                             |                             |                             |                   |
|          | <b>Equity Shares:</b>  |                             |                             |                             |                   |
|          | The equity shares of the Company, having par value of ₹ 10 per share, rank pari passu in all respects including voting rights and entitlement to dividend. |                             |                             |                             |                   |
| 4        | <b>Reserves and surplus</b>  |                             |                             |                             |                   |
|          | <b>Particulars</b>   | <b>As at 31 March, 2019</b> | <b>As at 31 March, 2018</b> |                             |                   |
|          |  | ₹                           | ₹                           |                             |                   |
|          | Securities Premium   | 3,962,500.00                | 3,962,500.00                |                             |                   |
|          | Surplus/(Deficit) in statement of Profit & Loss:   |                             |                             |                             |                   |
|          | At the beginning of the year   | 2,392,910.69                | 87,289.19                   |                             |                   |
|          | Add: Profit/(Loss) for the year  | 276,486.02                  | 84,176.50                   |                             |                   |
|          | Add: IDS Declaration   | -                           | 2,221,445.00                |                             |                   |
|          | At the end of the year   | 2,669,396.71                | 2,392,910.69                |                             |                   |
|          | <b>Total</b>   | <b>6,631,896.71</b>         | <b>6,355,410.69</b>         |                             |                   |

(Director)  
DIN: 00835682

(Director)  
DIN: 00835703



**SHEETAL REAL ESTATE PRIVATE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS AS ON -31-03-2019**

| Note No.                   | Particulars   |                      |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
|----------------------------|---|----------------------|----------------------|----------------------|----------------------|---|---------|----------------------------|------------|--------------|--------------------|-------------------|---------------------|--------------|----------------|-----------|---------------------------|-------------------|-------------------|--------------------------|-------------------|---------------------|---|--------------|--------------|---|---------------------|---|---------------------|
| 5                          | <p><b>Long - term borrowings</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="3" style="width: 45%;">Particulars</th> <th colspan="2" style="text-align: center;">As at 31 March, 2019</th> <th colspan="2" style="text-align: center;">As at 31 March, 2018</th> </tr> <tr> <th style="text-align: center;">Secured</th> <th style="text-align: center;">Unsecured</th> <th style="text-align: center;">Secured</th> <th style="text-align: center;">Unsecured</th> </tr> <tr> <th style="text-align: center;">₹</th> <th style="text-align: center;">₹</th> <th style="text-align: center;">₹</th> <th style="text-align: center;">₹</th> </tr> </thead> <tbody> <tr> <td><b>Loans :</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Other Loans and Advances</td> <td style="text-align: right;">-</td> <td style="text-align: right;">5,012,907.00</td> <td style="text-align: right;">-</td> <td style="text-align: right;">5,378,085.00</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;">-</td> <td style="text-align: right;"><b>5,012,907.00</b></td> <td style="text-align: right;">-</td> <td style="text-align: right;"><b>5,378,085.00</b></td> </tr> </tbody> </table> | Particulars          | As at 31 March, 2019 |                      | As at 31 March, 2018 |   | Secured | Unsecured                  | Secured    | Unsecured    | ₹                  | ₹                 | ₹                   | ₹            | <b>Loans :</b> |           |                           |                   |                   | Other Loans and Advances | -                 | 5,012,907.00        | - | 5,378,085.00 | <b>Total</b> | - | <b>5,012,907.00</b> | - | <b>5,378,085.00</b> |
| Particulars                | As at 31 March, 2019  |                      | As at 31 March, 2018 |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
|                            | Secured   |                      | Unsecured            | Secured              | Unsecured            |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
|                            | ₹   | ₹                    | ₹                    | ₹                    |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| <b>Loans :</b>             |   |                      |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| Other Loans and Advances   | -   | 5,012,907.00         | -                    | 5,378,085.00         |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| <b>Total</b>               | -   | <b>5,012,907.00</b>  | -                    | <b>5,378,085.00</b>  |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| 6                          | <p><b>Trade Payables</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 45%;">Particulars</th> <th style="text-align: center;">As at 31 March, 2019</th> <th style="text-align: center;">As at 31 March, 2018</th> </tr> <tr> <td></td> <th style="text-align: center;">₹</th> <th style="text-align: center;">₹</th> </tr> </thead> <tbody> <tr> <td style="padding-left: 20px;">Unsecured, Considered Good</td> <td style="text-align: right;">820,130.00</td> <td style="text-align: right;">3,257,925.00</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;"><b>820,130.00</b></td> <td style="text-align: right;"><b>3,257,925.00</b></td> </tr> </tbody> </table>   | Particulars          | As at 31 March, 2019 | As at 31 March, 2018 |                      | ₹ | ₹       | Unsecured, Considered Good | 820,130.00 | 3,257,925.00 | <b>Total</b>       | <b>820,130.00</b> | <b>3,257,925.00</b> |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| Particulars                | As at 31 March, 2019  | As at 31 March, 2018 |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
|                            | ₹   | ₹                    |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| Unsecured, Considered Good | 820,130.00  | 3,257,925.00         |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| <b>Total</b>               | <b>820,130.00</b>   | <b>3,257,925.00</b>  |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| 7                          | <p><b>Other current liabilities</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 45%;">Particulars</th> <th style="text-align: center;">As at 31 March, 2019</th> <th style="text-align: center;">As at 31 March, 2018</th> </tr> <tr> <td></td> <th style="text-align: center;">₹</th> <th style="text-align: center;">₹</th> </tr> </thead> <tbody> <tr> <td style="padding-left: 20px;">Expenses Payable</td> <td style="text-align: right;">7,200.00</td> <td style="text-align: right;">126,000.00</td> </tr> <tr> <td style="padding-left: 20px;">Audit Fees Payable</td> <td style="text-align: right;">152,000.00</td> <td style="text-align: right;">122,000.00</td> </tr> <tr> <td style="padding-left: 20px;">TDS Payable</td> <td style="text-align: right;">9,425.00</td> <td style="text-align: right;">34,004.00</td> </tr> <tr> <td style="padding-left: 20px;">Advances Against Supplies</td> <td style="text-align: right;">-</td> <td style="text-align: right;">1,000,000.00</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;"><b>168,625.00</b></td> <td style="text-align: right;"><b>1,282,004.00</b></td> </tr> </tbody> </table>   | Particulars          | As at 31 March, 2019 | As at 31 March, 2018 |                      | ₹ | ₹       | Expenses Payable           | 7,200.00   | 126,000.00   | Audit Fees Payable | 152,000.00        | 122,000.00          | TDS Payable  | 9,425.00       | 34,004.00 | Advances Against Supplies | -                 | 1,000,000.00      | <b>Total</b>             | <b>168,625.00</b> | <b>1,282,004.00</b> |   |              |              |   |                     |   |                     |
| Particulars                | As at 31 March, 2019  | As at 31 March, 2018 |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
|                            | ₹   | ₹                    |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| Expenses Payable           | 7,200.00  | 126,000.00           |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| Audit Fees Payable         | 152,000.00  | 122,000.00           |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| TDS Payable                | 9,425.00  | 34,004.00            |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| Advances Against Supplies  | -   | 1,000,000.00         |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| <b>Total</b>               | <b>168,625.00</b>   | <b>1,282,004.00</b>  |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| 8                          | <p><b>Short - term provisions</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 45%;">Particulars</th> <th style="text-align: center;">As at 31 March, 2019</th> <th style="text-align: center;">As at 31 March, 2018</th> </tr> <tr> <td></td> <th style="text-align: center;">₹</th> <th style="text-align: center;">₹</th> </tr> </thead> <tbody> <tr> <td><b>Provision - Others:</b></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">Income Tax</td> <td style="text-align: right;">104,320.00</td> <td style="text-align: right;">217,363.00</td> </tr> <tr> <td style="padding-left: 20px;">Deferred Tax</td> <td style="text-align: right;">62,387.00</td> <td style="text-align: right;">62,387.00</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;"><b>166,707.00</b></td> <td style="text-align: right;"><b>279,750.00</b></td> </tr> </tbody> </table>  | Particulars          | As at 31 March, 2019 | As at 31 March, 2018 |                      | ₹ | ₹       | <b>Provision - Others:</b> |            |              | Income Tax         | 104,320.00        | 217,363.00          | Deferred Tax | 62,387.00      | 62,387.00 | <b>Total</b>              | <b>166,707.00</b> | <b>279,750.00</b> |                          |                   |                     |   |              |              |   |                     |   |                     |
| Particulars                | As at 31 March, 2019  | As at 31 March, 2018 |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
|                            | ₹   | ₹                    |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| <b>Provision - Others:</b> |   |                      |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| Income Tax                 | 104,320.00  | 217,363.00           |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| Deferred Tax               | 62,387.00   | 62,387.00            |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |
| <b>Total</b>               | <b>166,707.00</b>   | <b>279,750.00</b>    |                      |                      |                      |   |         |                            |            |              |                    |                   |                     |              |                |           |                           |                   |                   |                          |                   |                     |   |              |              |   |                     |   |                     |

*S. Kumar*  
(Director)  
DIN: 00835682

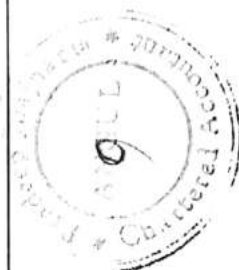
*K. S. Jha*  
(Director)  
DIN: 00835703



**SHEETAL REAL ESTATE PRIVATE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS AS ON -31-03-2019**

| Note No. | Particulars             | Gross Block (At Cost) |                           |                           |                      | Depreciation        |                        | Net Block           |                      |                      |
|----------|-------------------------|-----------------------|---------------------------|---------------------------|----------------------|---------------------|------------------------|---------------------|----------------------|----------------------|
|          |                         | As at 31 March, 2018  | Additions during the year | Deletions during the year | As at 31 March, 2019 | Upto 31 March, 2018 | For the year Additions | Upto 31 March, 2019 | As at 31 March, 2019 | As at 31 March, 2018 |
|          |                         | ₹                     | ₹                         | ₹                         | ₹                    | ₹                   | ₹                      | ₹                   | ₹                    | ₹                    |
| <b>9</b> | <b>Fixed assets</b>     |                       |                           |                           |                      |                     |                        |                     |                      |                      |
|          | <b>Tangible Assets:</b> |                       |                           |                           |                      |                     |                        |                     |                      |                      |
|          | Furniture & Fittings    | 20,250.00             | -                         | -                         | 20,250.00            | 19,238.00           | -                      | 19,238.00           | 1,012.00             | 1,012.00             |
|          | <b>TOTAL</b>            | 20,250.00             | -                         | -                         | 20,250.00            | 19,238.00           | -                      | 19,238.00           | 1,012.00             | 1,012.00             |
|          | <b>PREVIOUS YEAR</b>    | 20,250.00             | -                         | -                         | 20,250.00            | 19,238.00           | -                      | 19,238.00           | 1,012.00             | 1,012.00             |



*(Signature)*

(Director)  
DIN: 00835703

*(Signature)*

(Director)  
DIN: 00835682

**SHEETAL REAL ESTATE PRIVATE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS AS ON -31-03-2019**

| Note No. | Particulars |
|----------|-------------|
|----------|-------------|

**10 Non-Current Investments**

| Particulars        | As at 31 March, 2019 | As at 31 March, 2018 |
|--------------------|----------------------|----------------------|
|                    | ₹                    | ₹                    |
| Other Investments: |                      |                      |
| Property           | 375,000.00           | 375,000.00           |
| <b>Total</b>       | <b>375,000.00</b>    | <b>375,000.00</b>    |

**11 Inventories**

| Particulars            | As at 31 March, 2019 | As at 31 March, 2018 |
|------------------------|----------------------|----------------------|
|                        | ₹                    | ₹                    |
| Land Under Development | 22,497,237.11        | 22,588,348.00        |
| <b>Total</b>           | <b>22,497,237.11</b> | <b>22,588,348.00</b> |

Note: Inventories are valued at cost

**12 Cash & cash equivalents**

| Particulars                | As at 31 March, 2019 | As at 31 March, 2018 |
|----------------------------|----------------------|----------------------|
|                            | ₹                    | ₹                    |
| (a) Balance with banks     |                      |                      |
| In current accounts:       |                      |                      |
| Andhra Bank                | 24,658.19            | 3,751,534.19         |
| SBI                        | 403,376.41           | 20,667.50            |
| In Fixed Deposit accounts: |                      |                      |
| SBI                        | 2,842,225.00         | 1,890,711.00         |
| (b) Cash in hand           | 52,504.00            | 31,874.00            |
| <b>Total</b>               | <b>3,322,763.60</b>  | <b>5,694,786.69</b>  |

**13 Short-term loans and advances**

| Particulars          | As at 31 March, 2019 | As at 31 March, 2018 |
|----------------------|----------------------|----------------------|
|                      | ₹                    | ₹                    |
| Advance Against Land | -                    | (4,278,900.00)       |
| Other Advances       | -                    | 6,329,247.00         |
| <b>Total</b>         | -                    | <b>2,050,347.00</b>  |

**14 Other Current Assets**

| Particulars              | As at 31 March, 2019 | As at 31 March, 2018 |
|--------------------------|----------------------|----------------------|
|                          | ₹                    | ₹                    |
| Advance Against Land     | (5,664,900.00)       | -                    |
| Other Advances           | 6,352,247.00         | -                    |
| TDS / Advance Income Tax | 129,406.00           | 56,181.00            |
| <b>Total</b>             | <b>816,753.00</b>    | <b>56,181.00</b>     |

*S. S. S. S.*  
**(Director)**  
DIN: 00835682

*Rita Jaiswal*  
**(Director)**  
DIN: 00835703



**SHEETAL REAL ESTATE PRIVATE LIMITED**

**BALANCE SHEET AS AT 31 MARCH, 2019**


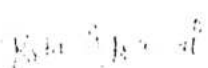
| Note No.            | Particulars  |                      |                      |
|---------------------|--|----------------------|----------------------|
| <b>15</b>           | <b>Revenue from operations</b>   |                      |                      |
|                     | Particulars  | As at 31 March, 2019 | As at 31 March, 2018 |
|                     |  | ₹                    | ₹                    |
|                     | Sale of Product  | 4,364,000.00         | 9,353,333.00         |
|                     | <b>Total</b>   | <b>4,364,000.00</b>  | <b>9,353,333.00</b>  |
| <b>16</b>           | <b>Other income</b>  |                      |                      |
|                     | Particulars  | As at 31 March, 2019 | As at 31 March, 2018 |
|                     |  | ₹                    | ₹                    |
|                     | Interest on FDR  | 156,457.00           | 176,258.00           |
|                     | Interest on IT Refund  | 60.00                | -                    |
| <b>Total</b>        | <b>156,517.00</b>  | <b>176,258.00</b>    |                      |
| <b>17</b>           | <b>Purchase Of Stock-in-Trade</b>  |                      |                      |
|                     | Particulars  | As at 31 March, 2019 | As at 31 March, 2018 |
|                     |  | ₹                    | ₹                    |
|                     | Purchase & development   | 3,531,209.00         | 5,502,973.00         |
|                     | <b>Total</b>   | <b>3,531,209.00</b>  | <b>5,502,973.00</b>  |
| <b>18</b>           | <b>Changes in inventories of finished goods, work-in-progress and Stock-in-Trade</b> |                      |                      |
|                     | Particulars  | As at 31 March, 2019 | As at 31 March, 2018 |
|                     |  | ₹                    | ₹                    |
|                     | Stock-in-Trade   |                      |                      |
|                     | Closing Stock  | 22,497,237.11        | 22,588,348.00        |
| Less: Opening stock | 22,588,348.00  | 25,679,750.00        |                      |
| <b>Total</b>        | <b>91,110.89</b>   | <b>3,091,402.00</b>  |                      |

*S. K. Saha*  
(Director)  
DIN: 00835682

*K. S. Saha*  
(Director)  
DIN: 00835703



**SHEETAL REAL ESTATE PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31 MARCH, 2019**

| Note No.   | Particulars  |   |                      |
|--|--|---|----------------------|
| 19   | <b>Employee Benefit Expense</b>  |   |                      |
|  | Particulars  | As at 31 March, 2019  | As at 31 March, 2018 |
|  |  | ₹   | ₹                    |
|  | Salaries, wages & bonus  | 312,000.00  | -                    |
|  | <b>Total</b>   | <b>312,000.00</b>   | <b>-</b>             |
| 20   | <b>Other Expenses</b>  |   |                      |
|  | Particulars  | As at 31 March, 2019  | As at 31 March, 2018 |
|  |  | ₹   | ₹                    |
|  | Bank Charges & Commission  | 1,909.09  | 1,192.50             |
|  | Miscellaneous Expenses   | 5,492.00  | 2,120.00             |
|  | Printing & Stationery  | 5,212.00  | 1,650.00             |
|  | Legal Expenses   | 18,600.00   | 18,000.00            |
|  | Travelling Expenses  | 6,897.00  | 1,800.00             |
|  | Office Expenses  | 8,810.00  | -                    |
|  | Staff Fooding  | 10,800.00   | -                    |
|  | Telephone Expenses   | 1,800.00  | -                    |
|  | Audit Remuneration   | 30,000.00   | 30,000.00            |
|  | Filing Fee   | 1,200.00  | 6,000.00             |
|  |  | <b>Total</b>  | <b>90,720.09</b>     |
| 21   | <b>Earnings per share (EPS)</b>  |   |                      |
|  | Particulars  | As at 31 March, 2019  | As at 31 March, 2018 |
|  |  | ₹   | ₹                    |
|  | Profit attributable to Equity Shareholders (₹) (A)   | 276,486.02  | 84,176.50            |
| Weighted average number of equity shares for calculating basic earnings per share (Number) (B) | 1,421,250.00   | 1,421,250.00  |                      |
| Basic/ Diluted earnings per equity share (Nominal value of ₹ 10 per share) (A/ B)*             | <b>0.19</b>  | <b>0.06</b>   |                      |
|  |  |   |                      |
|  | <br><b>(Director)</b><br><b>DIN: 00835682</b> | <br><b>(Director)</b><br><b>DIN: 00835703</b> |                      |



**SHEETAL REAL ESTATE PRIVATE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS AS ON 31 MARCH, 2019**

| Note No. | Particulars  | As at 31 March, |             |
|----------|--|-----------------|-------------|
|          |  | 2019            | March, 2018 |
|          |  | ₹               | ₹           |
| 22       | Capital & Other Commitments  | NIL             | NIL         |
| 23       | Contingent Liabilities   | NIL             | NIL         |
| 24       | Value of Imports on CIF Basis  |                 |             |
|          | Raw Materials  | NIL             | NIL         |
|          | Components and spare parts   | NIL             | NIL         |
|          | Capital goods  | NIL             | NIL         |
| 25       | Net Dividend Remitted in Foreign Exchange  | NIL             | NIL         |
| 26       | Earning in Foreign Currency  | NIL             | NIL         |
| 27       | Previous Years Figures   |                 |             |
|          | Previous year's figures has been rearranged, regrouped or reclassified wherever found necessary. |                 |             |

*S. A. M. S.*

(Director)  
DIN: 00835682

*R. S. J.*

(Director)  
DIN: 00835703

